

**SNOHOMISH COUNTY PUBLIC UTILITY DISTRICT  
BOARD OF COMMISSIONERS REGULAR MEETING  
Everett Headquarters Building, 2320 California Street  
Zoom Online Platform Option Available**

**November 4, 2025**

**CONVENE REGULAR MEETING – 9:00 a.m. – Commission Meeting Room**

**Virtual Meeting Participation Information**

Join Zoom Meeting:

- Use link  
<https://us06web.zoom.us/j/83539819548?pwd=DuEf9WoH0e2wCWUAfzSHzmbC4o3lDO.1>
- Dial in: (253) 215-8782
- Meeting ID: 835 3981 9548
- Passcode: 738460

**1. RECOGNITION/DECLARATIONS**

- A. [Employee of the Month for November – Emily Parry](#)

**2. COMMENTS FROM THE PUBLIC**

If you are attending the meeting virtually (using the link or number provided above) please indicate that you would like to speak by clicking “raise hand” and the Board President will call on attendees to speak at the appropriate time. If you are joining by phone, dial \*9 to “raise hand.”

**3. CONSENT AGENDA**

- A. [Approval of Minutes for the Regular Meeting of October 21, 2025](#)
- B. [Bid Awards, Professional Services Contracts and Amendments](#)
- C. [Consideration of Certification/Ratification and Approval of District Checks and Vouchers](#)

**4. CEO/GENERAL MANAGER BRIEFING AND STUDY SESSION**

- A. Updates
  - 1. [Media](#)
  - 2. Other
- B. [Interlocal Purchasing Agreements and Federal Contracts](#)
- C. [Bonneville Power Administration Provider of Choice Contract](#)
- D. [2026 Pole Attachment Rates](#)
- E. [Cost-of-Service Analysis and Preliminary Rate Design 2026](#)

**Continued →**

Snohomish County PUD Commission Agenda

November 4, 2025

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**5. CEO/GENERAL MANAGER REPORT**

**6. PUBLIC HEARING**

- A. Continue Proposed 2026 Budget Public Hearing
- B. Open a Public Hearing for the Proposed Revision to the District's General Retail Rates for Water Utility Services

**7. PUBLIC HEARING AND ACTION**

- A. Consideration of a Resolution Declaring Certain Property Interests of the District in a Portion of Certain Real Property (Tax Parcel No. 27042900301600) Situated in the City of Edmonds, Washington, to be Surplus and Authorizing Transfer of Said Property Interests to Edmonds Village, LLC
- B. Consideration of a Resolution Amending the District's Water Retail Rates and Charges to Repeal the Monthly Customer Charge and Adopt a Daily Base Charge

**8. ITEMS FOR INDIVIDUAL CONSIDERATION**

- A. Consideration of a Motion Accepting the Third Quarter 2025 Financial Conditions and Activities Monitoring Report
- B. Consideration of a Resolution Authorizing the CEO/General Manager or his Designee to Execute the Provider of Choice Contract (Contract No. 26PS-25083) Between the Public Utility District No. 1 of Snohomish County and the Bonneville Power Administration

**9. COMMISSION BUSINESS**

- A. Commission Reports
- B. Commissioner Event Calendar
- C. September 2025 District Performance Dashboard
- D. 2025 Budget, Forecast, and Major Project Status Report - September
- E. Consideration of a Resolution Establishing the Regular Meeting Dates of the Commission

**10. GOVERNANCE PLANNING CALENDAR**

- A. Governance Planning Calendar

**ADJOURNMENT**

November 5 - 7, 2025:

Public Power Council (PPC) / Pacific Northwest Utilities Conference Committee (PNUCC) – Portland, OR

The next scheduled regular meeting is November 18, 2025

**Agendas can be found in their entirety on the Snohomish County Public Utility District No. 1 web page at [www.snopud.com](http://www.snopud.com). For additional information contact the Commission Office at 425.783.8611**



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 1A

### TITLE

Employee of the Month for November – Emily Parry

### SUBMITTED FOR: Recognition/Declarations

<u>Human Resources</u>	<u>Traci Brumbaugh</u>	<u>8626</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:		
Estimated Expenditure:		Presentation Planned <input checked="" type="checkbox"/>

### ACTION REQUIRED:

<input type="checkbox"/> Decision Preparation	<input checked="" type="checkbox"/> Incidental (Information)	<input type="checkbox"/> Monitoring Report
<input type="checkbox"/> Policy Discussion		
<input type="checkbox"/> Policy Decision		
<input type="checkbox"/> Statutory		

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Emily Parry joined Snohomish County PUD as a Design Engineer in April 2023 and quickly advanced to Senior Designer Engineer, Engineer II, and now Engineer III.

Throughout her rapid progression, Emily has demonstrated outstanding leadership, innovation, and a strong commitment to continuous improvement. She has improved capital planning through the implementation of risk-based metrics, resulting in greater transparency and efficiency. Additionally, Emily has contributed to storm recovery operations, supporting crews during major events. Her technical expertise, initiative, and positive attitude make her a highly valued asset to the district and a trusted collaborator across departments.

Emily will be presented by Jeanne Harshbarger, Manager System Plan and Protect.

*List Attachments:*  
Employee Profile

## Meet Emily Parry, Our November Employee of the Month

Putting together the PUD's Capital Plan and budget for the Distribution and Engineering Services division is a complicated balancing act that is often pretty thankless. Working with a large cross-functional team that each has its own priorities, the group has to work within budgetary, reliability and logistical constraints.

Emily Parry, Engineer III, took on the role of Capital Plan Coordinator for the 2026-2030 Plan and got to work making sure everyone on the team's concerns were heard and analyzed. She embraced the Enterprise Risk Management (ERM) process to evaluate and rank capital projects for 2026 and used it to help make visible the impact of various projects being canceled or deferred and suggest changes.

Thanks to the improvements she made to the capital budget process, as well as her hard work and enthusiasm for every project she takes on, Emily has been named the November Employee of the Month.

“Emily brings curiosity, a fresh perspective and a willingness to ask great questions,” said Jeanne Harshbarger, Manager System Planning & Protection. “She gets that twinkle in her eye when she says, ‘I have a question!’ It has really just caused us to consider different ways of doing things which have turned out to be wildly successful. She’s all about customer service and presenting the PUD in the best light to our customers, as well as presenting System Planning & Protection well to our internal customers.”

“Emily is a courageous leader who is consistently willing to challenge the status quo on everything from facility siting to capital planning,” said Colin Willenbrock, Chief Operating & Legal Officer. “The PUD has seen, and will continue to see, the benefits of the transparency and objectivity Emily has brought to the complex capital budgeting process. Her enthusiasm, energy, and professionalism are contagious, and she has been a perfect addition to the team.”

Dennis Gau, Distribution & Engineering Business Operations & Budget Manager, works with Emily to help lead the capital budget discussions. Having been through the process several times over the last 10 years, Dennis knows how contentious things can get.

He is thrilled to have Emily on board, which has helped things go smoother than ever.

“She’s always smiling, always happy,” Dennis said. “Doing the budgeting is a stressful time. In order to keep things moving, you have to create a dialogue. Sometimes it gets passionate. Sometimes people feel like maybe their opinion doesn’t matter. But Emily brings people together to talk about it and share their ideas. They know it’s a safe place.”

Dennis said the process takes into account various groups in Distribution & Engineering, including System Planning and Protection, Transportation, Substation, Telecom, Transmission, Distribution and several others.

“To bring people together from those various backgrounds, sometimes it’s hard to find common ground,” Dennis said. “Everyone’s coming from their own world. We still have to come together as a group. She brought people together, created this common language (the ERM process) and it really helped bridge the groups together.”

Emily has a secret weapon when it comes to negotiating during the budget process: baked goods.

“I wouldn’t call it bribery, but maybe influential,” Dennis said.

Another often-mentioned skill of Emily’s is her willingness to learn. Emily is always seeking more knowledge and is not afraid to ask questions to make sure she understands the topic.

Her skills recently proved helpful when she was chatting with folks from Substation and noticed a new site had come on the market. While a parcel had already been purchased for the new substation, Emily led a discussion and helped point out how superior the new site was because of its location and easier permitting.

“I’ve had the pleasure of sitting next to Emily since she was hired,” said Will Blanchard, Principal Engineer. “She always brings a positive attitude, listens to input and considers conflicting ideas. She is always seeking a solution and is open to considering outside of the box ideas. Her recent shepherding of the alternative Maltby Switching station property was an impressive task she took upon herself to gather information, compile it in an understandable format and present to leadership.”

Since arriving at the PUD two years ago, Emily has made an immediate impact across multiple departments. Less than a month after joining the PUD, Emily helped our Education Team at a STEM event for middle- and high school girls. When the event came around the following year, Emily had developed a simple, instructive project for the students.

“She is just a natural teacher,” Jeanne said. “She breaks it down, she explains it well and she makes it fun. I just can’t say enough about Emily.”

Emily is from Monroe and Jeanne noted how excited Emily is to her to give back to her community. As a transmission planner, Emily gets to help our customers by looking five to 10 years ahead - or more - to see what upgrades and expansions we need to make to continue to provide reliable power.

She also enthusiastically embraced other opportunities to represent the PUD to customers, attending the open house for the Everett – Delta 115 kV line, staffing the PUD’s booth at the Evergreen State Fair and working long hours with mutual aid crews during the Bomb Cyclone restoration efforts.

Prior to joining Team PUD, Emily worked for a consulting firm building interconnection requests for wind and solar farms. She also spent some time working on traction power systems for light rail trains.

When she's not working, Emily enjoys baking, reading, and working on a quilt. She also loves listening to music and admitted she has started listening to Christmas music.

Emily also loves talking with members of Team PUD about their jobs and enjoys getting to work with groups across the PUD on various missions.

"I just think my co-workers are some of the most wonderful and fascinating people," Emily said. "They are really passionate about what they do and are always willing to share their insights. I feel extremely blessed to work with them. They have been extremely generous with me with their knowledge and time and I can't thank them enough!"

**COMMENTS FROM THE PUBLIC**



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 3A

### TITLE

Approval of the Minutes for the Regular Meeting of October 21, 2025

### SUBMITTED FOR: Consent Agenda

Commission \_\_\_\_\_ Allison Morrison \_\_\_\_\_ 8037  
Department \_\_\_\_\_ Contact \_\_\_\_\_ Extension \_\_\_\_\_  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_ Presentation Planned

### ACTION REQUIRED:

Decision Preparation       Incidental (Information)       Monitoring Report  
 Policy Discussion       Policy Decision  
 Policy Decision       Statutory

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

*Governance Process, Board Job Description: GP-3(4) ... a non-delegable, statutorily assigned Board duty as defined under RCW 54.12.090 – minutes.*

*List Attachments:*

Preliminary Minutes

**PRELIMINARY  
SNOHOMISH COUNTY PUBLIC UTILITY DISTRICT**

**Regular Meeting**

**October 21, 2025**

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The Regular Meeting was convened by President Sidney Logan at 9:00 a.m. Those attending were Tanya Olson, Vice-President (virtually); Julieta Altamirano-Crosby, Secretary; CEO/General Manager John Haarlow; Chief Operating & Legal Officer Colin Willenbrock; other District staff; members of the public; Clerk of the Board Allison Morrison; and Deputy Clerks of the Board Jenny Rich and Morgan Stoltzner.

**\* Items Taken Out of Order**

**\*\*Non-Agenda Items**

Changes to the agenda were made as follows: Add item 03B.01 "At Places" amended presentation Edmonds Sanitary Sewer Easement.

**1. COMMENTS FROM THE PUBLIC**

The following public provided comments:

- Steven Keeler, Edmonds, WA, provided a document at places, by reference made a part of the packet.

**2. CONSENT AGENDA**

A. Approval of Minutes for the Regular Meeting of October 6, 2025

B. Bid Awards, Professional Services Contracts and Amendments

Public Works Contract Award Recommendations:

None

Formal Bid Award Recommendations \$120,000 and Over:

Purchase Order No. 4500101362 with Voith Hydro, Inc. proposing Oiles America Outline Agreement Nos. 4600004467 & 4600004468 with Central Moloney, Incorporated

(Cam Tran) and WEG, Incorporated

Professional Services Contract Award Recommendations \$200,000 and Over:

Professional Services Contract No. CW2259964 with David Evans & Associates

Miscellaneous Contract Award Recommendations \$200,000 and Over:

Miscellaneous No. CW2259618 with API Group Life Safety LLC dba Western States Fire Protection

Interlocal Agreements and Cooperative Purchase Recommendations:

Contracts:

Purchase Order No. 4500101459 with Cellco Partnership dba Verizon Wireless

Purchase Order No. 4500101460 with Escape Velocity Holding dba Trace 3

Outline Agreement No. 4600004707 with AVI-SPL, LLC

Amendments:

None

Sole Source Purchase Recommendations:

None

Emergency Declarations, Purchases and Public Works Contracts:

None

Purchases Involving Special Facilities or Market Condition Recommendations:

None

Formal Bid and Contract Amendments:

Professional Services Contract No. CW2242407 with SCADA & Controls Engineering, Inc.

Professional Services Contract No. CW2252001 with BHC Consultants LLC

Professional Services Contract No. CW2252652 with Cable Huston LLP

Contract Acceptance Recommendations:

Public Works Contract No. CW2255082 with Xylem 1, LLC

Public Works Contract No. CW2257941 with Regenis, LLC

**C. Consideration of Certification/Ratification and Approval of District Checks and Vouchers**

A motion unanimously passed approving Agenda Items 2A – Approval of Minutes for the Regular Meeting of October 6, 2025; 2B – Bid Awards, Professional Services Contracts and Amendments; and 2C – Consideration of Certification/Ratification and Approval of District Checks and Vouchers.

**3. CEO/GENERAL MANAGER BRIEFING AND STUDY SESSION**

**A. Updates**

1. Other. There were no other updates.

**B. Edmonds Sanitary Sewer Easement**

Lead Real Estate Services Agent Jennifer Southard provided a presentation at places, by reference made a part of the packet on the Edmonds Sanitary Sewer Easement. Information included background details, and proposed easement area information.

The next step would be to return at the November 4, 2025, Commission meeting for public hearing and action on a resolution.

**C. 2026 Load Forecast**

Principal Economist Felicienne Ng updated the Board on the 2026 Load Forecast. Information included Load Forecast Processes and Residential, Commercial and Industrial Load details.

**D. 2025 Integrated Resource Plan Draft Release**

Utility Analyst Kris Scudder provided a presentation to the Board on the 2025 Integrated Resource Plan Draft Release. Information included the End of Year Timeline, 2025 IRP Outline, 2025 Section Overview, and Clean Energy Implementation Plan (CEIP).

The next steps would be to return to the Board for public hearings on the 2025 IRP, 2025 CEIP and the 2026-2027 Biennial Conservation Targets at the December 2, 2025, Commission meeting. The final step would be to return at the December 16, 2025, Commission meeting for public hearing and action on the 2025 IRP, 2025 CEIP, and 2026-2027 Biennial Conservation Targets.

**E. Two: The Cloud Core Technology Upgrade**

Chief Information Officer Kristi Sterling and IT Program Director Doris Payne presented to the Board the Two: The Cloud Core Technology Upgrade. Information included Core Technology Platform (SAP) background and upgrade details. Upgrade details included technology upgrade options and costs, risk assessment, cost estimates, customer gains, industry adoption, and the projected implementation timeline.

The meeting recessed at 10:39 a.m. and reconvened at 10:50 a.m.

**4. CEO/GENERAL MANAGER REPORT**

CEO/General Manager John Haarlow reported on District related topics and accomplishments.

**5. PUBLIC HEARING****A. Continue Proposed 2026 Budget Public Hearing**

President Logan reconvened the public hearing.

Senior Manager, Budget, and Financial Planning Sara Bond provided a presentation continuing the discussion of the 2026 proposed Electric System budget and forecast.

The 2026 Proposed Budget remaining hearing schedule was as follows:

November 4, 2025:  
Water System Forecast and Rates

November 18, 2025:  
Proposed Changes and Amendments

December 2, 2025:  
Request Approval of the 2026 Budget

There were no public comments.

A motion unanimously passed continuing the hearing on the 2026 Proposed Budget to Tuesday, November 4, 2025, at 9:00 a.m., at 2320 California Street in Everett, WA.

## **6. PUBLIC HEARING AND ACTION**

- A. Consideration of a Resolution Amending the District's Water Retail Rates and Charges to Pass Through City of Everett Purchase Water Cost Increase

President Logan opened the public hearing.

There being no questions from the Board or the public, the public hearing was closed.

A motion unanimously passed approving Resolution No. 6247 amending the District's Water Retail Rates and Charges to pass through City of Everett purchase water cost increase.

## **7. ITEMS FOR INDIVIDUAL CONSIDERATION**

- A. Consideration of a Resolution Authorizing the CEO/General Manager or his Designee to Execute Amendment No. 1 to the Wholesale Water Agreement Between Public Utility District No. 1 of Snohomish County and City of Snohomish

A motion unanimously passed approving Resolution No. 6248 authorizing the CEO/General Manager or his designee to execute Amendment No. 1 to the Wholesale Water Agreement between Public Utility District No. 1 of Snohomish County and City of Snohomish.

## **8. COMMISSION BUSINESS**

- A. Commission Reports

The Board reported on Commission related topics and Board related events.

**B. Commissioner Event Calendar**

There were no changes to the Commissioner Event Calendar.

**9. GOVERNANCE PLANNING****A. Governance Planning Calendar**

There were no changes to the Governance Planning Calendar.

**EXECUTIVE SESSION**

The Regular Meeting recessed at 11:25 a.m. and reconvened at 11:30 a.m. into Executive Session to discuss current or potential litigation, under the terms set forth in the Open Public Meetings Act. It was anticipated the Executive Session would last approximately 30 minutes, with no public announcements. Those in attendance were Commissioners Sidney Logan, Tanya Olson, and Julieta Altamirano-Crosby; CEO/General Manager John Haarlow; Chief Operating & Legal Officer Colin Willenbrock; other District staff; and Clerk of the Board Allison Morrison. The Regular Meeting adjourned immediately upon conclusion of the Executive Session at 11:54 a.m.

**ADJOURNMENT**

There being no further business or discussion to come before the Board, the Regular Meeting of October 21, 2025, adjourned at 11:54 a.m.

Approved this 4<sup>th</sup> day of November, 2025.

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Secretary

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President

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Vice President



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 3B

### TITLE

CEO/General Manager's Report of Public Works Contract Award Recommendations; Formal Bid Award Recommendations; Professional Services Contract Award Recommendations; Miscellaneous Contract Award Recommendations; Cooperative Purchase Recommendations; Sole Source Purchase Recommendations; Emergency Declarations, Purchases and Public Works Contracts; Purchases Involving Special Facilities or Market Condition Recommendations; Formal Bid and Contract Amendments; and Contract Acceptance Recommendations

### SUBMITTED FOR: Consent Agenda

Contracts/Purchasing \_\_\_\_\_ Clark Langstraat \_\_\_\_\_ 5539  
*Department* \_\_\_\_\_ *Contact* \_\_\_\_\_ *Extension* \_\_\_\_\_  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_ Presentation Planned

### ACTION REQUIRED:

Decision Preparation       Incidental (Information)       Monitoring Report  
 Policy Discussion       Policy Decision  
 Statutory

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

*Governance Process, Board Job Description, GP-3(4) ... non-delegable, statutorily assigned Board duty – Contracts and Purchasing.*

The CEO/General Manager's Report of Public Works Contract Award Recommendations; Formal Bid Award Recommendations \$120,000 and Over; Professional Services Contract Award Recommendations \$200,000 and Over; Miscellaneous Contract Award Recommendations \$200,000 and Over; Cooperative Purchase Recommendations; Sole Source Purchase Recommendations; Emergency Declarations, Purchases and Public Works Contracts; Purchases Involving Special Facilities or Market Condition Recommendations; Formal Bid and Contract Amendments; and Contract Acceptance Recommendations contains the following sections:

Public Works Contract Award Recommendations;  
None

Formal Bid Award Recommendations \$120,000 and Over;  
None

Professional Services Contract Award Recommendations \$200,000 and Over;  
None

Miscellaneous Contract Award Recommendations \$200,000 and Over;  
None

Interlocal Agreements and Cooperative Purchase Recommendations;  
Contracts:

None

Amendments:

None

Sole Source Purchase Recommendations;  
None

Emergency Declarations, Purchases and Public Works Contracts;  
None

Purchases Involving Special Facilities or Market Condition Recommendations;  
None

Formal Bid and Contract Amendments (Pages 1 - 3);  
Miscellaneous Contract No. CW2245535 with ACLARA Smart Grid Solutions, LLC  
Professional Services Contract No. CW2245382 with ACLARA Smart Grid  
Solutions, LLC  
Professional Services Contract No. CW2257478 with Zipper Geo Associates LLC

Contract Acceptance Recommendations (Pages 4 – 5);  
Public Works Contract No. CW2252562 with Granite Construction Company  
Public Works Contract No. CW2254855 with Interwest Construction, Inc.

*List Attachments:*  
November 4, 2025 Report

## Formal Bid and Contract Amendment(s)

### November 4, 2025

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#### **MISC No. CW2245535**

Profield Licensing and Services Agreement

Contractor/Consultant/Supplier:	ACLARA Smart Grid Solutions, LLC	
Project Leader & Phone No.:	Kevin Presler	Ext. 2802
Amendment No.:	2	
Amendment:	\$270,750.00	

In 2021 the District issued an RFP for a solution to assist with the mass deployment and exchange of roughly 370,000 electric meters and 22,000 water meters. ACLARA Smart Grid Solutions was selected and awarded a contract to license the Profield Work Order Management System.

Approximate Original Contract Amount:	\$ 298,125.00		
Present Contract Amount:	\$ 342,600.00	Original Start/End:	09/10/2021 – 12/31/2024
Amendment Amount:	\$ 270,750.00	Present Start/End:	09/10/2021 – 12/31/2025
Approximate New Contract Amount:	\$ 613,350.00	New End Date:	12/31/2027

**Summary Statement:** Staff recommend approval to amend the Profield Licensing and Services Agreement to change Project Lead to Kevin Presler, extend the term to December 31, 2027, and add \$270,750.00 to continue support coverage through meter deployment.

#### Summary of Amendments

Amendment No. 1 approved by Commission February 7, 2023, added \$44,750.00 and extended the end date to December 31, 2025.

## Formal Bid and Contract Amendment(s)

### November 4, 2025

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#### **PSC No. CW2245382**

Meter Installation Vendor  
Services

Contractor/Consultant/Supplier:	ACLARA Smart Grid Solutions, LLC	
Project Leader & Phone No.:	Kevin Presler	Ext. 2802
Amendment No.:	3	
Amendment:	\$140,250.00	

In 2021 the District issued an RFP for the provision of professional services required to assist the District with its logistical setup and physical exchange of approximately 370,000 Meters. ACLARA Smart Grid Solutions was awarded a Professional Services Contract to provide these services.

Original Contract Amount:	\$ 387,975.16		
Present Contract Amount:	\$ 442,615.16	Original Start/End:	09/10/2021 – 12/31/2024
Amendment Amount:	\$ 140,250.00	Present Start/End:	09/10/2021 – 12/31/2025
New Contract Amount:	\$ 582,865.16	New End Date:	12/31/2027

**Summary Statement:** Staff recommend approval of Amendment 3 to change Project Lead to Kevin Presler, extend end date to December 31, 2027, and increase the contract amount by \$140,250.00 to allow for coverage through meter deployment.

#### Summary of Amendments:

Amendment No. 1 dated March 31, 2022, increased funding by \$8,200.00 to add single sign-on functionality.

Amendment No. 2 approved by Commission February 7, 2023, added \$46,440.00 and extended the end date to December 31, 2025, for continued support through meter deployment.

## Formal Bid and Contract Amendment(s)

### November 4, 2025

**PSC No. CW2257478**

On-Call Geotechnical Services

Contractor/Consultant/Supplier:	Zipper Geo Associates LLC
Project Leader & Phone No.:	Matt McReynolds Ext. 5627
Amendment No.:	2
Amendment:	\$80,000.00

Description: Provide geotechnical engineering and environmental consultant services for Transmission Group projects. Staff reviewed the Statements of Qualifications Roster 10114 Geotechnical Engineering Services and Zipper Geo Associates LLC was selected based on the following criteria:

- Experience, expertise and capabilities of the firm relevant to geotechnical engineering services
- Professional qualifications and relevant experience of personnel who would be assigned to the project
- Experience of the firm and the firm's project personnel
- Location of the firm's office

Original Contract Amount:	\$ 75,000.00	Present Contract Amount:	\$ 123,700.00	Original Start/End:	1/6/25 – 12/31/26
Amendment Amount:	\$ 80,000.00	Present Start/End:	1/6/25 – 12/31/26	New Contract Amount:	\$ 203,700.00
		New End Date:	12/15/27		

Summary Statement: Staff recommend approval of Amendment No. 2 to increase the contract amount by \$80,000.00 and extend the contract term to December 15, 2027, to continue using Zipper Geo for Geotechnical Studies and Geological Research. To date this on-call contract has been used for several key projects and will be used for several more, including Everett to Delta and Sills to Stanwood.

#### Summary of Amendments:

Amendment No. 1 dated May 6, 2025, increased the contract amount by \$48,700 for continued support. This amendment was specifically for Geotechnical work for the Transmission poles to Crosswinds substation.

**Contract Acceptance Recommendations(s)**  
**November 4, 2025**

**Accept Contract(s) as complete and grant approval to release  
Retained funds after full compliance with Departments of Labor  
and Industries, Revenue and Employment Security.**

**PWC No. CW2252562**

South Everett Community Solar  
Project (Re-Bid)

Contractor:	Granite Construction Company
Start/End:	9/14/2023 – 12/27/2024
Evaluator & Phone No.:	Jason Cohn Ext. 8823
No. of Amendments:	4
Retained Fund:	(Retainage Bond on file)

Original Contract Amount:	\$2,147,348.50	Contingency Allowance:	\$200,000.00
Total Amendment Amount:	\$97,364.08	Contingency Allowance Used:	\$122,046.44
Final Contract Amount:	\$2,244,712.58	Contingency Allowance Savings:	\$77,953.56

**Summary  
Statement:**

This project was largely supported through state and federal funding opportunities including the Washington State Clean Energy Fund – Low Income Community Solar Deployment Program, the Washington State Community Solar Expansion Program, with funding pending from the Federal Investment Tax Credit and U.S. Department of Energy Low Income Communities Bonus Program.

**Contract Acceptance Recommendations(s)**  
**November 4, 2025**

**Accept Contract(s) as complete and grant approval to release  
Retained fund after full compliance with Departments of Labor  
and Industries, Revenue and Employment Security.**

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**PWC No. CW2254855**

Warm Beach Well 4 Facility Upgrades

Contractor:	Interwest Construction, Inc.
Start/End:	5/20/24 – 3/13/25
Evaluator & Phone No.:	Andrew Sics
No. of Amendments:	Ext. 3032
Retained Fund:	4
	(Retainage Bond on file)

Original Contract Amount: \$1,095,925.00

Total Amendment Amount: \$16,305.55

Final Contract Amount: \$1,112,230.55

Summary Statement: None.



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 3C

### TITLE

Consideration of Certification/Ratification and Approval of District Checks and Vouchers

### SUBMITTED FOR: Consent Agenda

General Accounting & Financial Systems Shawn Hunstock 8497  
*Department* *Contact* *Extension*  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_

Presentation Planned

### ACTION REQUIRED:

Decision Preparation       Incidental (Information)       Monitoring Report  
 Policy Discussion       Policy Decision  
 Policy Decision  
 Statutory

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

*Governance Process, Board Job Description: GP-3(4)(B)(2)a non-delegable, statutorily assigned Board duty to approve vouchers for all warrants issued.*

The attached District checks and vouchers are submitted for the Board's certification, ratification and approval.

*List Attachments:*  
Voucher Listing



## CERTIFICATION/RATIFICATION AND APPROVAL

We, the undersigned of the Public Utility District No. 1 of Snohomish County, Everett, Washington, do hereby certify that the merchandise or services hereinafter specified have been received, and the Checks or Warrants listed below are ratified/approved for payment this 4th day of November 2025.

### CERTIFICATION:

Certified as correct:

CEO/General Manager

*Shawn Hunstock*

Auditor

Jeff Bishop

Chief Financial Officer/Treasurer

### RATIFIED AND APPROVED:

Board of Commissioners:

President

Vice-President

Secretary

TYPE OF DISBURSEMENT	PAYMENT REF NO.	DOLLAR AMOUNT	PAGE NO.
<b>REVOLVING FUND</b>			
Customer Refunds, Incentives and Other	1136606 - 1136759	\$36,945.86	2 - 6
Electronic Customer Refunds		\$2,829.45	7 - 8
<b>WARRANT SUMMARY</b>			
Warrants	8084214 - 8084371	\$3,997,693.77	9 - 13
ACH	6059041 - 6059392	\$6,301,368.98	14 - 25
Wires	7003785 - 7003800	\$25,516,996.87	26
Payroll - Direct Deposit	5300001379 - 5300001379	\$5,495,550.49	27
Payroll - Warrants	845572 - 845588	\$40,721.41	27
Automatic Debit Payments	5300001380 - 5300001391	\$5,879,824.09	28
	<b>GRAND TOTAL</b>	<b>\$47,271,930.92</b>	

## Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/13/25	<a href="#">1136606</a>	VALERIE AVALOS	\$8.54
10/13/25	<a href="#">1136607</a>	ERIKA LANGIDRIK	\$704.48
10/13/25	<a href="#">1136608</a>	RILEY HOWELL	\$78.44
10/13/25	<a href="#">1136609</a>	HATEM MANSY	\$66.50
10/13/25	<a href="#">1136610</a>	PAVLO USACH	\$137.13
10/13/25	<a href="#">1136611</a>	PHILLIP LEE	\$59.14
10/13/25	<a href="#">1136612</a>	GERALDINE LYCKE	\$13.02
10/14/25	<a href="#">1136613</a>	MONROE FAMILY DENTISTRY	\$130.41
10/14/25	<a href="#">1136614</a>	MOLLY CUEVAS CASTRO	\$64.17
10/14/25	<a href="#">1136615</a>	NICOLAS NUNEZ	\$137.59
10/14/25	<a href="#">1136616</a>	EQUITY RESIDENTIAL PROP	\$14.00
10/14/25	<a href="#">1136617</a>	EQUITY RESIDENTIAL PROP	\$22.35
10/14/25	<a href="#">1136618</a>	SUNNYMARKET LLC	\$208.08
10/14/25	<a href="#">1136619</a>	PHILLIPS RIDGE PARTNERS 2 LLC	\$220.47
10/14/25	<a href="#">1136620</a>	LUIS CHAVEZ PIEDRA	\$111.28
10/14/25	<a href="#">1136621</a>	HANGAR 128 APARTMENTS, LLC	\$11.10
10/14/25	<a href="#">1136622</a>	CARL FREDRIK HEDSTROM	\$108.98
10/14/25	<a href="#">1136623</a>	MCCALLEN & SONS, INC	\$18.75
10/14/25	<a href="#">1136624</a>	BRANDEN JACOBSEN	\$306.62
10/15/25	<a href="#">1136625</a>	FISERV/CHECKFREE CORPORATION/BASTONGNE	\$110.00
10/15/25	<a href="#">1136626</a>	TRACI DARCY	\$15.22
10/15/25	<a href="#">1136627</a>	ROBERT CHAMPION	\$86.39
10/15/25	<a href="#">1136628</a>	GRACE NDERITU	\$103.83
10/15/25	<a href="#">1136629</a>	BACK OFFICE WALK IN PAYMENTS	\$1,399.32
10/15/25	<a href="#">1136630</a>	TEDD HUNTER	\$81.97
10/15/25	<a href="#">1136631</a>	VICKIE MANTOOTH	\$195.00
10/15/25	<a href="#">1136632</a>	OSMAN GUVEN	\$53.46
10/15/25	<a href="#">1136633</a>	LOW INCOME HOUSING INSTITUTE	\$13.78
10/15/25	<a href="#">1136634</a>	BEXAEW BOTHELL RIDGE LP	\$7.69
10/15/25	<a href="#">1136635</a>	KATIE POLLOCK	\$94.44
10/15/25	<a href="#">1136636</a>	YASUKO SEGUIN	\$775.44
10/16/25	<a href="#">1136637</a>	RONALD BOWSER	\$253.15

## Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/16/25	<a href="#">1136638</a>	ELECTRO-COMMUNICATIONS CO	\$380.26
10/16/25	<a href="#">1136639</a>	BELMARK INDUSTRIES INC	\$151.03
10/16/25	<a href="#">1136640</a>	LENNAR NORTHWEST INC	\$50.13
10/16/25	<a href="#">1136641</a>	HEIDER YOC ROMERO	\$59.01
10/16/25	<a href="#">1136642</a>	JEFFREY JONES	\$21.02
10/16/25	<a href="#">1136643</a>	RALPH JARRETT	\$696.04
10/16/25	<a href="#">1136644</a>	SONIA HIGHET	\$48.01
10/16/25	<a href="#">1136645</a>	LUIS DIAZ GAITAN	\$119.43
10/16/25	<a href="#">1136646</a>	HAO SUN	\$160.97
10/16/25	<a href="#">1136647</a>	OSMAN EYUBOGLU	\$52.29
10/16/25	<a href="#">1136648</a>	EMILY LOTZ	\$121.23
10/16/25	<a href="#">1136649</a>	DAWN STEPHENS	\$160.00
10/16/25	<a href="#">1136650</a>	DENNIS MANGROBANG	\$127.30
10/16/25	<a href="#">1136651</a>	SREIT MIRABELLA LLC	\$65.78
10/16/25	<a href="#">1136652</a>	BETTY SHECKLER	\$97.00
10/17/25	<a href="#">1136653</a>	ROBIN LORENZ	\$340.93
10/17/25	<a href="#">1136654</a>	PATRICIA KUMEROW	\$60.42
10/17/25	<a href="#">1136655</a>	CAROL WISE	\$5.11
10/17/25	<a href="#">1136656</a>	TAMELA ONGARO	\$1,000.00
10/17/25	<a href="#">1136657</a>	BEX PORTFOLIO LLC	\$24.22
10/17/25	<a href="#">1136658</a>	LILY DEVOS	\$329.03
10/17/25	<a href="#">1136659</a>	ANASTASIIA KOROTAEVA	\$166.28
10/17/25	<a href="#">1136660</a>	XIAOHONG SUN	\$87.38
10/17/25	<a href="#">1136661</a>	COLBY CREEK LIMITED PARTNERSHIP	\$9.82
10/17/25	<a href="#">1136662</a>	LAURA MILLER	\$97.91
10/17/25	<a href="#">1136663</a>	EXXEL PACIFIC INC	\$53.20
10/17/25	<a href="#">1136664</a>	KELSEY EDGE	\$1,431.18
10/17/25	<a href="#">1136665</a>	VIACHESLAV FEDOSOV	\$125.89
10/17/25	<a href="#">1136666</a>	REBECCA MEASOR	\$671.00
10/17/25	<a href="#">1136667</a>	GUY ATKINSON	\$428.53
10/20/25	<a href="#">1136668</a>	MICHAEL DAVIS	\$71.74
10/20/25	<a href="#">1136669</a>	DEANNE DELAPENA	\$53.24

## Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/20/25	<a href="#">1136670</a>	MARTIN PONNECH	\$110.00
10/20/25	<a href="#">1136671</a>	Y TRANH TRAN	\$87.66
10/20/25	<a href="#">1136672</a>	TRACY MELNICK	\$186.33
10/20/25	<a href="#">1136673</a>	BARBARA FINLEY	\$47.32
10/20/25	<a href="#">1136674</a>	TERRI KNIGHT	\$25.00
10/20/25	<a href="#">1136675</a>	JERA BLOMQUIST	\$59.33
10/20/25	<a href="#">1136676</a>	JEANNE WHITNEY	\$38.24
10/20/25	<a href="#">1136677</a>	SAMMIE PANCAKE	\$31.07
10/20/25	<a href="#">1136678</a>	SMOKEY PT COMMERCIAL LLC	\$12.43
10/20/25	<a href="#">1136679</a>	REBECCA STEWART	\$30.30
10/20/25	<a href="#">1136680</a>	GUILLERMO TALAVERA	\$2,200.00
10/21/25	<a href="#">1136681</a>	BACK OFFICE WALK IN PAYMENTS	\$446.85
10/21/25	<a href="#">1136682</a>	TAMARR BARNETT	\$87.68
10/21/25	<a href="#">1136683</a>	RONALD HILTON	\$151.91
10/21/25	<a href="#">1136684</a>	MICHAEL LANTZ	\$7.50
10/21/25	<a href="#">1136685</a>	SCOTT LEFEBER	\$22.92
10/21/25	<a href="#">1136686</a>	KAREN LURA-JONES	\$80.02
10/21/25	<a href="#">1136687</a>	DEAL ENTERPRISES	\$20.68
10/21/25	<a href="#">1136688</a>	CODY TOUCHETTE	\$400.00
10/21/25	<a href="#">1136689</a>	EDUARDO ARELLANO	\$16.41
10/21/25	<a href="#">1136690</a>	SHELLEY PETERSONS	\$72.65
10/21/25	<a href="#">1136691</a>	MAINVUE WA LLC	\$35.63
10/21/25	<a href="#">1136692</a>	ROBERT BOLICK	\$256.64
10/21/25	<a href="#">1136693</a>	GUILLERMO TALAVERA	\$2,200.00
10/21/25	<a href="#">1136694</a>	STEVEN ALLEY	\$415.11
10/21/25	<a href="#">1136695</a>	FISERV/CHECKFREE CORPORATION/BASTONGNE	\$185.12
10/21/25	<a href="#">1136696</a>	SR DONALD WISNER	\$536.80
10/21/25	<a href="#">1136697</a>	THANH DUONG	\$598.97
10/21/25	<a href="#">1136698</a>	EDGEWOOD NORTH, LLC	\$34.37
10/21/25	<a href="#">1136699</a>	VINTAGE HOUSING DEVELOPMENT INC	\$14.02
10/21/25	<a href="#">1136700</a>	NATTASSIA WHITE	\$239.67
10/21/25	<a href="#">1136701</a>	RYAN SMITH	\$609.24

## Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/21/25	<a href="#">1136702</a>	JASMINE GARZA	\$805.81
10/21/25	<a href="#">1136703</a>	LAURIE SANCARTIER	\$334.58
10/21/25	<a href="#">1136704</a>	BEAGLE ASSOCIATES LP	\$5.79
10/21/25	<a href="#">1136705</a>	NINA POPKOVA	\$18.60
10/21/25	<a href="#">1136706</a>	TALIA HOOVER	\$82.70
10/21/25	<a href="#">1136707</a>	NOVENTIS	\$1,209.81
10/21/25	<a href="#">1136708</a>	LYVATH KHM	\$126.84
10/21/25	<a href="#">1136709</a>	RANDY KING	\$534.16
10/22/25	<a href="#">1136710</a>	SUSAN KASCH	\$166.00
10/22/25	<a href="#">1136711</a>	MIRIAM NECULA	\$120.98
10/22/25	<a href="#">1136712</a>	STEPHANIE HERREJON	\$9.75
10/22/25	<a href="#">1136713</a>	LORAINE HOLZER	\$75.00
10/22/25	<a href="#">1136714</a>	VINCE DUVA	\$58.42
10/22/25	<a href="#">1136715</a>	VOID	\$0.00
10/22/25	<a href="#">1136716</a>	CONNIE FISCHER	\$116.49
10/22/25	<a href="#">1136717</a>	SAMANTHA EMCH	\$341.15
10/22/25	<a href="#">1136718</a>	SHOHEI APONTE	\$57.28
10/22/25	<a href="#">1136719</a>	MARNI ERICKSON	\$935.10
10/22/25	<a href="#">1136720</a>	LUKE AGENS	\$88.13
10/23/25	<a href="#">1136721</a>	TORRY JENNINGS	\$35.03
10/23/25	<a href="#">1136722</a>	MEHEJABIN WHOLESALE FLOWERS INC	\$516.85
10/23/25	<a href="#">1136723</a>	STRATA NICKEL LLC	\$59.04
10/23/25	<a href="#">1136724</a>	20225 BOTHELL, LLC	\$46.16
10/23/25	<a href="#">1136725</a>	20225 BOTHELL, LLC	\$78.06
10/23/25	<a href="#">1136726</a>	ALEXIS RUSH	\$440.08
10/23/25	<a href="#">1136727</a>	WINDSTONE APARTMENTS LLC	\$46.53
10/23/25	<a href="#">1136728</a>	EVERGREEN SCIENCES INC	\$550.47
10/23/25	<a href="#">1136729</a>	ISHAN KHANDEKAR	\$45.09
10/23/25	<a href="#">1136730</a>	GEENA ROJAS	\$73.02
10/23/25	<a href="#">1136731</a>	ARTEM VIALIKOV	\$680.18
10/23/25	<a href="#">1136732</a>	NW AUTO SALES INC	\$199.46
10/23/25	<a href="#">1136733</a>	SUNI CHON	\$30.18

## Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/23/25	<a href="#">1136734</a>	JAKE PEDERSEN	\$38.69
10/23/25	<a href="#">1136735</a>	WAI HSIANG CHI	\$194.71
10/23/25	<a href="#">1136736</a>	ARMANDO CAVAZOS	\$743.84
10/23/25	<a href="#">1136737</a>	KYLE BANKS	\$137.04
10/23/25	<a href="#">1136738</a>	BAY COURT AT HARBOUR POINTE #19227	\$109.07
10/23/25	<a href="#">1136739</a>	HUSSIAN KURBET	\$144.34
10/23/25	<a href="#">1136740</a>	JACOB STADLER	\$44.18
10/24/25	<a href="#">1136741</a>	RANDALL BENNETT	\$364.52
10/24/25	<a href="#">1136742</a>	HAIYING LI	\$26.83
10/24/25	<a href="#">1136743</a>	MAMDOU SAMBA DIALLO	\$109.20
10/24/25	<a href="#">1136744</a>	THERESE KHALID	\$700.46
10/24/25	<a href="#">1136745</a>	RODDY YATES	\$186.95
10/24/25	<a href="#">1136746</a>	DANIEL MITCHELL	\$130.53
10/24/25	<a href="#">1136747</a>	HARSCH INVESTMENT PROPERTIES	\$79.85
10/24/25	<a href="#">1136748</a>	TRAVIS JAMIESON	\$136.64
10/24/25	<a href="#">1136749</a>	PEDRO RODRIGUEZ HERNANDEZ	\$221.84
10/24/25	<a href="#">1136750</a>	PACIFIC RIDGE - DRH, LLC	\$16.23
10/24/25	<a href="#">1136751</a>	LINDA ALLAN	\$139.46
10/24/25	<a href="#">1136752</a>	MANQING LI	\$83.63
10/24/25	<a href="#">1136753</a>	PATRICK BROWN	\$2,200.00
10/24/25	<a href="#">1136754</a>	WAKARA WIES	\$200.00
10/24/25	<a href="#">1136755</a>	CEDAR PLAZA TRUE VALUE	\$295.97
10/24/25	<a href="#">1136756</a>	LELABELLE MCCARTER-HARBIN	\$19.06
10/24/25	<a href="#">1136757</a>	WINDSTONE APARTMENTS LLC	\$20.50
10/24/25	<a href="#">1136758</a>	ELDON WARREN	\$568.76
10/24/25	<a href="#">1136759</a>	SUE BORTE	\$10.83

Total:

**\$36,945.86**

## Detailed Disbursement Report

Revolving Fund - Electronic Customer Refunds			
Payment Date	Payment Ref Nbr	Payee	Amount
10/15/25	000531747039	CHLOE JOHNSON	\$118.71
10/15/25	000531747040	AIDEN PENROD	\$40.22
10/15/25	000531747041	CHARLIE ROBINSON JR	\$50.00
10/15/25	000531747042	CHARLIE ROBINSON JR	\$50.00
10/15/25	000531747043	CHARLIE ROBINSON JR	\$16.74
10/15/25	000531747044	CRAIG FAAGAI	\$72.13
10/15/25	000531747045	DANIEL AMADOR	\$129.03
10/15/25	000531747046	CHARLIE ROBINSON JR	\$50.00
10/15/25	000531747047	VOLODYMYR NESTERCHUK	\$67.70
10/15/25	000531747048	VOLODYMYR NESTERCHUK	\$67.70
10/16/25	000531758284	MILDRED ROSE	\$9.13
10/16/25	000531758285	JULIE SHELLHORN	\$300.00
10/16/25	000531758286	LUCY CHIHI	\$47.95
10/16/25	000531758287	THOMAS WIELGUS	\$14.28
10/16/25	000531758288	ARLENE BOWER	\$93.56
10/16/25	000531758289	CHRISTA MCMURRAY	\$32.72
10/16/25	000531758290	BRETT LISCHERELLI' MARQUEZ	\$129.83
10/16/25	000531758291	MONICA HENDERSON	\$28.68
10/20/25	000531783301	SCOTT TAISEY	\$25.08
10/20/25	000531783302	MARSHA-LEE TAYLOR	\$100.00
10/22/25	000531810345	JOI LUSTED	\$420.00
10/22/25	000531810346	ABRAHAM TEWELDEBERHAN	\$280.94
10/23/25	000531812144	JAMES VASIL	\$88.09
10/23/25	000531812145	JEFFREY CLAYTON	\$11.86
10/23/25	000531812146	DAMARYS TALAVERA	\$25.00
10/23/25	000531812147	SANDRA PARKER	\$269.23
10/23/25	000531812148	MILDRED SMITH	\$12.20
10/23/25	000531812149	LINDA-GAIL FURBER	\$55.24
10/23/25	000531812150	CAROLYN COOK	\$8.91
10/23/25	000531812151	BJORN LEVIDOW	\$5.42
10/23/25	000531812152	JAMES HEFFLIN	\$136.99
10/23/25	000531812153	SUBATI MUSHAJIANG	\$72.11

## Detailed Disbursement Report

Revolving Fund - Electronic Customer Refunds			
Payment Date	Payment Ref Nbr	Payee	Amount
			Total: \$2,829.45

## Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/14/25	<a href="#">8084214</a>	BRIAN GOODWIN	\$275.00
10/14/25	<a href="#">8084215</a>	AT&T CORP	\$3,734.73
10/14/25	<a href="#">8084216</a>	CITY OF EDMONDS	\$781.31
10/14/25	<a href="#">8084217</a>	CITY OF EVERETT	\$234.68
10/14/25	<a href="#">8084218</a>	IRON MOUNTAIN QUARRY LLC	\$480.74
10/14/25	<a href="#">8084219</a>	GENUINE PARTS COMPANY	\$1,053.98
10/14/25	<a href="#">8084220</a>	ON HOLD CONCEPTS INC	\$234.70
10/14/25	<a href="#">8084221</a>	QUALITY FENCE BUILDERS INC	\$897.50
10/14/25	<a href="#">8084222</a>	REPUBLIC SERVICES INC	\$3,051.51
10/14/25	<a href="#">8084223</a>	SILVER LAKE WATER & SEWER DISTRICT	\$112.19
10/14/25	<a href="#">8084224</a>	SIX ROBBLEES INC	\$895.13
10/14/25	<a href="#">8084225</a>	SOUND PUBLISHING INC	\$3,935.72
10/14/25	<a href="#">8084226</a>	TARR ACQUISITION LLC	\$23,491.95
10/14/25	<a href="#">8084227</a>	BICKFORD MOTORS INC	\$1,154.47
10/14/25	<a href="#">8084228</a>	EMERALD SERVICES INC	\$645.74
10/14/25	<a href="#">8084229</a>	GARY D KREIN	\$2,637.60
10/14/25	<a href="#">8084230</a>	NATIONAL BARRICADE CO LLC	\$3,117.42
10/14/25	<a href="#">8084231</a>	SEVEN LAKES WATER ASSOC INC	\$83.00
10/14/25	<a href="#">8084232</a>	JAMES SIDERIUS	\$350.00
10/14/25	<a href="#">8084233</a>	SPRINGBROOK NURSERY AND TRUCKING IN	\$35.33
10/14/25	<a href="#">8084234</a>	WYNNE AND SONS INC	\$879.20
10/14/25	<a href="#">8084235</a>	ENDRESS & HAUSER INC	\$3,946.91
10/14/25	<a href="#">8084236</a>	NORTHWEST FIBER LLC	\$33,661.85
10/14/25	<a href="#">8084237</a>	KENDALL DEALERSHIP HOLDINGS LLC	\$18.51
10/14/25	<a href="#">8084238</a>	BIO CLEAN INC	\$714.35
10/14/25	<a href="#">8084239</a>	BAXTER AUTO PARTS INC	\$3,101.99
10/14/25	<a href="#">8084240</a>	RMA GROUP INC	\$1,157.70
10/14/25	<a href="#">8084241</a>	NORTHWEST FIBER LLC	\$120.00
10/14/25	<a href="#">8084242</a>	CURALINC LLC	\$3,630.00
10/14/25	<a href="#">8084243</a>	STALLION INFRASTRUCTURE SERVICES LL	\$110.00
10/14/25	<a href="#">8084244</a>	APEX MECHANICAL LLC	\$287,689.30
10/14/25	<a href="#">8084245</a>	HOWARD D MCFARLAND	\$2,675.00

## Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/14/25	<a href="#">8084246</a>	CHASE HAYES	\$2,875.00
10/14/25	<a href="#">8084247</a>	RELIANCE US HOLDINGS II LLC	\$2,675.00
10/16/25	<a href="#">8084248</a>	WILLIAM BICKEL	\$329.00
10/16/25	<a href="#">8084249</a>	MIETZNER COTTAGES LLC	\$4,000.00
10/16/25	<a href="#">8084250</a>	BRIAN COCHRAN	\$275.00
10/16/25	<a href="#">8084251</a>	DAVE MCKAGUE	\$275.00
10/16/25	<a href="#">8084252</a>	ROGER WARD	\$275.00
10/16/25	<a href="#">8084253</a>	JOSE MORENO-YANEZ	\$490.00
10/16/25	<a href="#">8084254</a>	AT&T CORP	\$49,250.08
10/16/25	<a href="#">8084255</a>	EQUIFAX INFORMATION SERVICES LLC	\$13,253.48
10/16/25	<a href="#">8084256</a>	FISHERIES SUPPLY CO	\$48.96
10/16/25	<a href="#">8084257</a>	INTERGRAPH CORPORATION	\$1,046.25
10/16/25	<a href="#">8084258</a>	GENUINE PARTS COMPANY	\$1,034.98
10/16/25	<a href="#">8084259</a>	SIX ROBBLEES INC	\$132.26
10/16/25	<a href="#">8084260</a>	SOUND PUBLISHING INC	\$135.24
10/16/25	<a href="#">8084261</a>	WASHINGTON STATE	\$150.00
10/16/25	<a href="#">8084262</a>	ZORO TOOLS INC	\$142.93
10/16/25	<a href="#">8084263</a>	ALDERWOOD WATER & WASTEWATER DISTRI	\$241.63
10/16/25	<a href="#">8084264</a>	BICKFORD MOTORS INC	\$387.00
10/16/25	<a href="#">8084265</a>	GARY D KREIN	\$879.20
10/16/25	<a href="#">8084266</a>	QUALCO ENERGY	\$2,537.17
10/16/25	<a href="#">8084267</a>	SNOHOMISH COUNTY SOCIETY OF	\$6,951.83
10/16/25	<a href="#">8084268</a>	WRECKING BALL DEMOLITION LLC	\$1,025.86
10/16/25	<a href="#">8084269</a>	WYNNE AND SONS INC	\$463.78
10/16/25	<a href="#">8084270</a>	NORTHWEST FIBER LLC	\$40,383.50
10/16/25	<a href="#">8084271</a>	WASHINGTON STATE DOT	\$366.75
10/16/25	<a href="#">8084272</a>	BHC CONSULTANTS LLC	\$27,205.15
10/16/25	<a href="#">8084273</a>	KENDALL DEALERSHIP HOLDINGS LLC	\$87.52
10/16/25	<a href="#">8084274</a>	FERGUSON ENTERPRISES LLC	\$52.25
10/16/25	<a href="#">8084275</a>	REECE CONSTRUCTION COMPANY	\$350.00
10/16/25	<a href="#">8084276</a>	RADIATE HOLDINGS LP	\$3,610.80
10/16/25	<a href="#">8084277</a>	WAECO CONSTRUCTION LLC	\$146,118.00

## Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/16/25	8084278	HOWARD D MCFARLAND	\$2,675.00
10/21/25	8084279	COMCAST HOLDING CORPORATION	\$740.47
10/21/25	8084280	CITY OF DARRINGTON	\$7,015.36
10/21/25	8084281	EDMONDS SCHOOL DISTRICT NO 15	\$18,732.88
10/21/25	8084282	CITY OF GOLD BAR	\$12,419.13
10/21/25	8084283	CITY OF GOLD BAR	\$712.00
10/21/25	8084284	KENT D BRUCE	\$699.17
10/21/25	8084285	CITY OF MARYSVILLE	\$199,401.33
10/21/25	8084286	CITY OF MARYSVILLE	\$822.44
10/21/25	8084287	CITY OF MONROE	\$1,244.10
10/21/25	8084288	CITY OF MOUNTLAKE TERRACE	\$67,573.98
10/21/25	8084289	BEACON PUBLISHING INC	\$660.00
10/21/25	8084290	GENUINE PARTS COMPANY	\$1,920.64
10/21/25	8084291	REPUBLIC SERVICES INC	\$1,199.97
10/21/25	8084292	RIVERSIDE TOPSOIL INC	\$720.00
10/21/25	8084293	SIX ROBBLEES INC	\$264.53
10/21/25	8084294	SNOHOMISH COUNTY	\$10.00
10/21/25	8084295	CITY OF SULTAN	\$33,322.28
10/21/25	8084296	7TH INNING STRETCH	\$8,000.00
10/21/25	8084297	CITY OF ARLINGTON	\$139,164.78
10/21/25	8084298	BICKFORD MOTORS INC	\$1,248.13
10/21/25	8084299	CITY OF BOTHELL	\$125,623.70
10/21/25	8084300	CITY OF BRIER	\$16,759.16
10/21/25	8084301	CITY OF EDMONDS	\$139,808.29
10/21/25	8084302	ELECTRICAL POWER PRODUCTS INC	\$783,640.00
10/21/25	8084303	CITY OF INDEX	\$644.57
10/21/25	8084304	CITY OF LAKE STEVENS	\$126,755.82
10/21/25	8084305	CITY OF LAKE STEVENS	\$63,932.25
10/21/25	8084306	LAKE STEVENS SEWER DIST	\$199.87
10/21/25	8084307	CITY OF MONROE	\$94,200.40
10/21/25	8084308	PUBLIC UTILITY DIST NO 1 OF	\$5,799.92
10/21/25	8084309	CITY OF STANWOOD	\$35,267.42

## Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/21/25	8084310	TOWN OF WOODWAY	\$5,501.27
10/21/25	8084311	CITY OF GRANITE FALLS	\$17,888.40
10/21/25	8084312	PACIFIC FITNESS PRODUCTS LLC	\$2,243.71
10/21/25	8084313	ROOTS FORESTRY CONSULTING LLC	\$7,088.75
10/21/25	8084314	THE PAPE GROUP INC	\$3,518.48
10/21/25	8084315	CITY OF EVERETT	\$619,948.55
10/21/25	8084316	SOUTHWEST POWER POOL INC	\$23,915.57
10/21/25	8084317	ENDRESS & HAUSER INC	\$5,044.21
10/21/25	8084318	OVERTON SAFETY TRAINING INC	\$13,585.00
10/21/25	8084319	TEREX USA LLC	\$2,314.20
10/21/25	8084320	LIBERTY MUTUAL GROUP INC	\$17,661.00
10/21/25	8084321	KENDALL DEALERSHIP HOLDINGS LLC	\$83.77
10/21/25	8084322	RADAR ENGINEERS INC	\$2,679.36
10/21/25	8084323	REECE CONSTRUCTION COMPANY	\$392.14
10/21/25	8084324	NORTHWEST FIBER LLC	\$2,400.00
10/21/25	8084325	NAVEX GLOBAL INC	\$1,495.27
10/21/25	8084326	ASPIRE HR LLC	\$5,956.00
10/21/25	8084327	CHARGIFI INC	\$5,000.00
10/21/25	8084328	VERTEXONE SOFTWARE LLC	\$32,970.00
10/21/25	8084329	QUISITIVE LLC	\$9,000.00
10/21/25	8084330	MALTBY FOOD BANK	\$124,877.06
10/21/25	8084331	ARROW INSULATION INC	\$1,279.00
10/21/25	8084332	CITY OF LYNNWOOD	\$198,530.77
10/21/25	8084333	CITY OF MUKILTEO	\$85,881.68
10/21/25	8084334	CITY OF SNOHOMISH	\$44,386.27
10/21/25	8084335	CHASE HAYES	\$2,875.00
10/23/25	8084336	OLYMPIC VISTA DEVELOPMENT, LLC	\$13,354.25
10/23/25	8084337	AT&T CORP	\$1,321.37
10/23/25	8084338	COMCAST HOLDING CORPORATION	\$398.33
10/23/25	8084339	DISH NETWORK	\$104.82
10/23/25	8084340	LANGUAGE LINE SERVICES INC	\$3,257.63
10/23/25	8084341	LEXISNEXIS RISK DATA MANAGEMENT INC	\$219.80

## Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/23/25	8084342	GENUINE PARTS COMPANY	\$202.24
10/23/25	8084343	PAPE MACHINERY INC	\$325.05
10/23/25	8084344	REGIONAL DISPOSAL COMPANY	\$8,148.00
10/23/25	8084345	RIVERSIDE TOPSOIL INC	\$140.00
10/23/25	8084346	CITY OF SEATTLE	\$20,450.00
10/23/25	8084347	SOUND PUBLISHING INC	\$111.72
10/23/25	8084348	SEPTIC SERVICES INC	\$1,035.84
10/23/25	8084349	STATE OF WASHINGTON	\$32,666.10
10/23/25	8084350	ALDERWOOD WATER & WASTEWATER DISTRI	\$257.76
10/23/25	8084351	BICKFORD MOTORS INC	\$72.78
10/23/25	8084352	CINTAS CORPORATION NO 2	\$54.40
10/23/25	8084353	DIRECtv ENTERTAINMENT HOLDINGS LLC	\$179.99
10/23/25	8084354	EDS McDougall LLC	\$385.00
10/23/25	8084355	PRINCETON TECTONICS	\$4,021.32
10/23/25	8084356	STANLEY ROOFING COMPANY INC	\$7,920.86
10/23/25	8084357	FSX INC	\$2,765.47
10/23/25	8084358	OCCUPATIONAL HEALTH CENTERS OF WA P	\$149.00
10/23/25	8084359	KENDALL DEALERSHIP HOLDINGS LLC	\$62.34
10/23/25	8084360	MODERN MACHINERY CO INC	\$2,106.87
10/23/25	8084361	CONCENTRIC LLC	\$1,041.24
10/23/25	8084362	TCF ARCHITECTURE PLLC	\$1,534.50
10/23/25	8084363	AMA VENTURES LLC	\$4,400.00
10/23/25	8084364	GREAT BLUE RESEARCH INC	\$12,375.00
10/23/25	8084365	WESTERN CONCRETE PUMPING INC	\$2,697.38
10/23/25	8084366	DIMENSIONAL COMMUNICATIONS INC	\$30,085.13
10/23/25	8084367	ROYAL HOLDCO CORP	\$396.40
10/23/25	8084368	RBH LIBERTY VILLAGE LLC	\$15,000.00
10/23/25	8084369	KEITH MARTIN WESTLUND	\$7,344.00
10/23/25	8084370	SUPERIOR GLASS INSTALLATIONS INC	\$1,485.00
10/23/25	8084371	PARAGON HEATING AND HOME	\$1,975.00

Total: **\$3,997,693.77**

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/13/25	<a href="#">6059041</a>	ALASKAN COPPER & BRASS CO	\$2,219.98
10/13/25	<a href="#">6059042</a>	ALS GROUP USA CORP	\$200.00
10/13/25	<a href="#">6059043</a>	HOWARD INDUSTRIES INC	\$165,065.40
10/13/25	<a href="#">6059044</a>	KUBRA DATA TRANSFER LTD	\$40,207.45
10/13/25	<a href="#">6059045</a>	NEWARK CORP	\$129.67
10/13/25	<a href="#">6059046</a>	NORTH COAST ELECTRIC COMPANY	\$8,303.67
10/13/25	<a href="#">6059047</a>	PARAMETRIX INC	\$16,040.00
10/13/25	<a href="#">6059048</a>	PETROCARD INC	\$4,730.19
10/13/25	<a href="#">6059049</a>	ROBERT HALF INTERNATIONAL INC	\$5,060.00
10/13/25	<a href="#">6059050</a>	RWC INTERNATIONAL LTD	\$314.39
10/13/25	<a href="#">6059051</a>	SISKUN INC	\$2,538.03
10/13/25	<a href="#">6059052</a>	STELLAR INDUSTRIAL SUPPLY INC	\$1,204.38
10/13/25	<a href="#">6059053</a>	STELLA-JONES CORPORATION	\$49,294.44
10/13/25	<a href="#">6059054</a>	TOPSOILS NORTHWEST INC	\$1,056.00
10/13/25	<a href="#">6059055</a>	UNITED PARCEL SERVICE	\$1,044.17
10/13/25	<a href="#">6059056</a>	GORDON TRUCK CENTERS INC	\$1,958.96
10/13/25	<a href="#">6059057</a>	HITACHI ENERGY USA INC	\$23,836.00
10/13/25	<a href="#">6059058</a>	CELLCO PARTNERSHIP	\$1,689.53
10/13/25	<a href="#">6059059</a>	COLEHOUR & COHEN INC	\$80,112.00
10/13/25	<a href="#">6059060</a>	DESIGNER DECAL INC	\$1,847.97
10/13/25	<a href="#">6059061</a>	DICKS TOWING INC	\$368.36
10/13/25	<a href="#">6059062</a>	LENZ ENTERPRISES INC	\$163.09
10/13/25	<a href="#">6059063</a>	NORTHWEST CASCADE INC	\$222.25
10/13/25	<a href="#">6059064</a>	NORTHWEST HANDLING SYSTEMS INC	\$14,290.30
10/13/25	<a href="#">6059065</a>	PACO VENTURES LLC	\$3,096.47
10/13/25	<a href="#">6059066</a>	P&R TECHNOLOGIES INC	\$5,994.60
10/13/25	<a href="#">6059067</a>	ROHLINGER ENTERPRISES INC	\$1,461.06
10/13/25	<a href="#">6059068</a>	RUBATINO REFUSE REMOVAL LLC	\$1,062.82
10/13/25	<a href="#">6059069</a>	SENSUS USA INC	\$206,830.60
10/13/25	<a href="#">6059070</a>	SOUND SAFETY PRODUCTS CO INC	\$192.41
10/13/25	<a href="#">6059071</a>	T-MOBILE USA INC	\$854.25
10/13/25	<a href="#">6059072</a>	TOTAL LANDSCAPE CORP	\$6,839.37

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/13/25	6059073	TYNDALE ENTERPRISES INC	\$3,396.65
10/13/25	6059074	ZIPPER GEO ASSOCIATES LLC	\$52,097.63
10/13/25	6059075	SHERMAN & REILLY INC	\$478.67
10/13/25	6059076	GRAYBAR ELECTRIC CO INC	\$495.33
10/13/25	6059077	ALTEC INDUSTRIES INC	\$3,132.06
10/13/25	6059078	ANIXTER INC	\$127,326.74
10/13/25	6059079	MOTION & FLOW CONTROL PRODUCTS INC	\$1,039.04
10/13/25	6059080	AON CONSULTING INC	\$16,000.00
10/13/25	6059081	CONSOR NORTH AMERICA INC	\$889.00
10/13/25	6059082	TT FASTER LLC	\$31,967.65
10/13/25	6059083	GMES LLC	\$192.33
10/13/25	6059084	TECH DATA CORP	\$1,047.16
10/13/25	6059085	B2T SOLUTIONS LLC	\$7,424.74
10/13/25	6059086	EMERGENT DEVICES INC	\$435.20
10/13/25	6059087	RODDAN INDUSTRIAL LLC	\$32,755.21
10/13/25	6059088	TOYOTA MATERIAL HANDLING NW INC	\$236.09
10/13/25	6059089	RADIAN GENERATION HOLDCO LLC	\$8,833.33
10/13/25	6059090	REXEL USA INC	\$1,776.04
10/13/25	6059091	EUROFINS ENVR TESTING AMERICA HOLDI	\$1,835.00
10/13/25	6059092	ALAMON INC	\$41,749.89
10/13/25	6059093	GRANITE CONSTRUCTION COMPANY	\$513.76
10/13/25	6059094	AA REMODELING LLC	\$700.00
10/13/25	6059095	COHEN VENTURES INC	\$498,054.43
10/13/25	6059096	JANET ANDERSON	\$26.60
10/13/25	6059097	BRIE'N MILLER	\$170.80
10/13/25	6059098	MELISSA MINER	\$501.28
10/13/25	6059099	SARAH BOND	\$1,584.06
10/13/25	6059100	NORMAN VANISKI	\$44.80
10/13/25	6059101	JACKELINE MORALES	\$93.80
10/13/25	6059102	MELISSA NEWBY	\$60.90
10/13/25	6059103	LISA WHEATLEY	\$68.60
10/13/25	6059104	MAURICE GALEEV	\$22.40

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/13/25	<a href="#">6059105</a>	SARAH MAYO	\$25.20
10/13/25	<a href="#">6059106</a>	WILLIAM GRAHAM	\$1,293.51
10/13/25	<a href="#">6059107</a>	ORION EATON	\$131.60
10/14/25	<a href="#">6059108</a>	EXPRESS IMAGING SYSTEMS LLC	\$472.48
10/14/25	<a href="#">6059109</a>	FASTENAL COMPANY	\$144.30
10/14/25	<a href="#">6059110</a>	NEWARK CORP	\$26.92
10/14/25	<a href="#">6059111</a>	ROBERT HALF INTERNATIONAL INC	\$5,060.00
10/14/25	<a href="#">6059112</a>	RWC INTERNATIONAL LTD	\$494.31
10/14/25	<a href="#">6059113</a>	STELLAR INDUSTRIAL SUPPLY INC	\$2,106.45
10/14/25	<a href="#">6059114</a>	TOPSOILS NORTHWEST INC	\$264.00
10/14/25	<a href="#">6059115</a>	TRENCHLESS CONSTR SVCS LLC	\$386,898.47
10/14/25	<a href="#">6059116</a>	GORDON TRUCK CENTERS INC	\$570.35
10/14/25	<a href="#">6059117</a>	STATE OF WASHINGTON	\$16,484.81
10/14/25	<a href="#">6059118</a>	WEST COAST PAPER CO	\$3,214.36
10/14/25	<a href="#">6059119</a>	B&L UTILITY INC	\$1,292.52
10/14/25	<a href="#">6059120</a>	BRAKE & CLUTCH SUPPLY INC	\$300.87
10/14/25	<a href="#">6059121</a>	GENERAL PACIFIC INC	\$189,096.14
10/14/25	<a href="#">6059122</a>	BEN-KO-MATIC CO	\$410.93
10/14/25	<a href="#">6059123</a>	ROHLINGER ENTERPRISES INC	\$1,979.74
10/14/25	<a href="#">6059124</a>	TOTAL LANDSCAPE CORP	\$9,334.85
10/14/25	<a href="#">6059125</a>	UNITED RENTALS NORTH AMERICA INC	\$6,247.91
10/14/25	<a href="#">6059126</a>	ALTEC INDUSTRIES INC	\$14,205.52
10/14/25	<a href="#">6059127</a>	ANIXTER INC	\$14,065.44
10/14/25	<a href="#">6059128</a>	MOTION & FLOW CONTROL PRODUCTS INC	\$91.17
10/14/25	<a href="#">6059129</a>	MORSE DISTRIBUTION INC	\$312.48
10/14/25	<a href="#">6059130</a>	MYTHICS LLC	\$26,480.80
10/14/25	<a href="#">6059131</a>	DS SERVICES OF AMERICA INC	\$166.74
10/14/25	<a href="#">6059132</a>	WILLDAN ENERGY SOLUTIONS INC	\$75,671.84
10/14/25	<a href="#">6059133</a>	FLEET SERVICE VEHICLE REPAIR LLC	\$614.55
10/14/25	<a href="#">6059134</a>	WELLNESS BY WISHLIST INC	\$133.77
10/14/25	<a href="#">6059135</a>	TRC ENGINEERS INC	\$60,857.30
10/14/25	<a href="#">6059136</a>	PURCELL TIRE & RUBBER COMPANY	\$6,684.63

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/14/25	6059137	RACOM CORPORATION	\$1,233,658.78
10/14/25	6059138	AA REMODELING LLC	\$3,250.00
10/14/25	6059139	JASON CUMMINGS	\$215.00
10/14/25	6059140	COLLEEN MURPHY	\$493.76
10/14/25	6059141	JONAH LONGENECKER	\$175.00
10/14/25	6059142	SHAWN HUNSTOCK	\$2,216.16
10/14/25	6059143	NATHAN GIBSON	\$2,283.79
10/14/25	6059144	JENNIFER HARRINGTON	\$594.87
10/14/25	6059145	CAROL JANK	\$2,493.14
10/15/25	6059146	COMMERCIAL FILTER SALES & SERVICE	\$338.62
10/15/25	6059147	CVENT INC	\$2,472.75
10/15/25	6059148	HOWARD INDUSTRIES INC	\$72,028.46
10/15/25	6059149	NORTHSTAR CHEMICAL INC	\$1,639.20
10/15/25	6059150	RWC INTERNATIONAL LTD	\$184.62
10/15/25	6059151	TACOMA SCREW PRODUCTS INC	\$410.62
10/15/25	6059152	TOPSOILS NORTHWEST INC	\$396.00
10/15/25	6059153	UNITED PARCEL SERVICE	\$81.82
10/15/25	6059154	GORDON TRUCK CENTERS INC	\$125.64
10/15/25	6059155	DICKS TOWING INC	\$278.80
10/15/25	6059156	FIELD INSTRUMENTS & CONTROLS INC	\$2,686.04
10/15/25	6059157	ELECTRICAL TRAINING ALLIANCE	\$67.46
10/15/25	6059158	NORTHWEST CASCADE INC	\$466.65
10/15/25	6059159	NORTHWEST HANDLING SYSTEMS INC	\$2,158.68
10/15/25	6059160	SOUND SAFETY PRODUCTS CO INC	\$239.03
10/15/25	6059161	TECHPOWER SOLUTIONS INC	\$2,548.58
10/15/25	6059162	WALTER E NELSON CO OF WESTERN WA	\$7,940.51
10/15/25	6059163	GRAYBAR ELECTRIC CO INC	\$1,093.53
10/15/25	6059164	ALTEC INDUSTRIES INC	\$105.54
10/15/25	6059165	SEATTLE NUT & BOLT LLC	\$2,513.41
10/15/25	6059166	MOTION & FLOW CONTROL PRODUCTS INC	\$19,113.49
10/15/25	6059167	API GROUP LIFE SAFETY USA LLC	\$485.45
10/15/25	6059168	REXEL USA INC	\$1,273.88

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/15/25	6059169	PURCELL TIRE & RUBBER COMPANY	\$5,514.56
10/15/25	6059170	SUNBELT RENTALS INC	\$677.40
10/15/25	6059171	TECH DATA CORP	\$1,000.38
10/15/25	6059172	STUART C IRBY COMPANY	\$48,575.80
10/15/25	6059173	EXCHANGEIT GROUP LLC	\$377.78
10/15/25	6059174	TESSCO TECHNOLOGIES INC	\$177.32
10/15/25	6059175	ALAMON INC	\$48,759.58
10/15/25	6059176	DANA FOLLOW	\$864.15
10/15/25	6059177	LISA HUNNEWELL	\$1,008.22
10/15/25	6059178	JEANNE HARSHBARGER	\$110.00
10/15/25	6059179	SUMARANI SUKUMARA PANICKER	\$1,506.12
10/15/25	6059180	BRYON EASON	\$1,196.00
10/15/25	6059181	ALLISON MORRISON	\$322.20
10/15/25	6059182	MORGAN STOLTZNER	\$322.20
10/15/25	6059183	CHINWON SO	\$215.00
10/16/25	6059184	DOBLE ENGINEERING CO	\$378.00
10/16/25	6059185	PUGET SOUND ENERGY INC	\$1,689.69
10/16/25	6059186	ROMAINE ELECTRIC CORP	\$1,485.87
10/16/25	6059187	SISKUN INC	\$687.95
10/16/25	6059188	STELLA-JONES CORPORATION	\$29,326.87
10/16/25	6059189	TOPSOILS NORTHWEST INC	\$132.00
10/16/25	6059190	TRENCHLESS CONSTR SVCS LLC	\$2,589.60
10/16/25	6059191	AABCO BARRICADE CO INC	\$4,718.03
10/16/25	6059192	CHAMPION BOLT & SUPPLY INC	\$135.40
10/16/25	6059193	GENERAL PACIFIC INC	\$7,965.22
10/16/25	6059194	NORTHWEST CASCADE INC	\$507.00
10/16/25	6059195	SOUND SAFETY PRODUCTS CO INC	\$2,208.84
10/16/25	6059196	STOEL RIVES LLP	\$21,543.00
10/16/25	6059197	WESTERN PACIFIC CRANE & EQUIP LLC	\$287.75
10/16/25	6059198	MOTION & FLOW CONTROL PRODUCTS INC	\$409.16
10/16/25	6059199	TRAFFIC CONTROL PLAN CO OF WA LLC	\$1,400.00
10/16/25	6059200	MCWANE INC	\$24,348.40

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/16/25	<a href="#">6059201</a>	WELLNESS BY WISHLIST INC	\$1,551.76
10/16/25	<a href="#">6059202</a>	TRC ENGINEERS INC	\$45,268.00
10/16/25	<a href="#">6059203</a>	GLASS FIX LLC	\$1,205.60
10/16/25	<a href="#">6059204</a>	SAFETY-KLEEN SYSTEMS INC	\$227.70
10/16/25	<a href="#">6059205</a>	TOYOTA MATERIAL HANDLING NW INC	\$2,367.51
10/16/25	<a href="#">6059206</a>	COFFMAN ENGINEERS INC	\$5,489.00
10/16/25	<a href="#">6059207</a>	KPOCH INTERMEDIATE INC	\$1,770.55
10/16/25	<a href="#">6059208</a>	OVERHEAD DOOR OF BELLINGHAM LLC	\$6,091.12
10/16/25	<a href="#">6059209</a>	AA REMODELING LLC	\$2,300.00
10/16/25	<a href="#">6059210</a>	JOHN WILLIAMS	\$1,314.58
10/16/25	<a href="#">6059211</a>	ANN NICHOLS	\$58.80
10/16/25	<a href="#">6059212</a>	TORRE OLSON	\$175.00
10/16/25	<a href="#">6059213</a>	ALLISON GRINCZEL	\$1,420.77
10/16/25	<a href="#">6059214</a>	SARA AMUNDSON	\$22.40
10/16/25	<a href="#">6059215</a>	KATHERINE WILSON	\$1,965.67
10/16/25	<a href="#">6059216</a>	CAITLIN AUSTIN	\$42.00
10/16/25	<a href="#">6059217</a>	EMILY KUBIAK	\$1,354.72
10/16/25	<a href="#">6059218</a>	BRETT PARKS	\$32.20
10/16/25	<a href="#">6059219</a>	JEFFREY BISHOP	\$1,879.87
10/17/25	<a href="#">6059220</a>	CLATSKANIE PEOPLES UTILITY DISTRICT	\$525.00
10/17/25	<a href="#">6059221</a>	HOWARD INDUSTRIES INC	\$72,028.46
10/17/25	<a href="#">6059222</a>	INTERCONTINENTAL EXCHANGE HOLDINGS	\$5,511.00
10/17/25	<a href="#">6059223</a>	PORTLAND GENERAL ELECTRIC CO	\$32,997.00
10/17/25	<a href="#">6059224</a>	PUGET SOUND ENERGY INC	\$1,003.11
10/17/25	<a href="#">6059225</a>	ROBERT HALF INTERNATIONAL INC	\$4,048.00
10/17/25	<a href="#">6059226</a>	TOPSOILS NORTHWEST INC	\$3,377.69
10/17/25	<a href="#">6059227</a>	TFS ENERGY LLC	\$925.00
10/17/25	<a href="#">6059228</a>	TULLETT PREBON AMERICAS CORP	\$1,000.00
10/17/25	<a href="#">6059229</a>	UNIVERSAL LANGUAGE SERVICE INC	\$44.05
10/17/25	<a href="#">6059230</a>	OLDCASTLE INFRASTRUCTURE INC	\$18,903.91
10/17/25	<a href="#">6059231</a>	WIDENET CONSULTING GROUP LLC	\$2,080.00
10/17/25	<a href="#">6059232</a>	CELLCO PARTNERSHIP	\$55,055.82

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/17/25	<a href="#">6059233</a>	TYNDALE ENTERPRISES INC	\$96.19
10/17/25	<a href="#">6059234</a>	QCL INC	\$265.00
10/17/25	<a href="#">6059235</a>	RODDAN INDUSTRIAL LLC	\$95,998.52
10/17/25	<a href="#">6059236</a>	KEITHLY BARBER ASSOCIATES INC	\$1,140.20
10/17/25	<a href="#">6059237</a>	AA REMODELING LLC	\$522.80
10/17/25	<a href="#">6059238</a>	SLADE WILLS	\$1,638.53
10/17/25	<a href="#">6059239</a>	CHRISTINE SCHMIDT	\$1,243.18
10/17/25	<a href="#">6059240</a>	ROBERT BEIDLER	\$1,262.30
10/17/25	<a href="#">6059241</a>	ELEANOUR HUNSTOCK	\$760.09
10/20/25	<a href="#">6059242</a>	CONSOLIDATED ELECTRICAL DISTRIBUTOR	\$1,104.50
10/20/25	<a href="#">6059243</a>	DOBLE ENGINEERING CO	\$378.00
10/20/25	<a href="#">6059244</a>	INTERCONTINENTAL EXCHANGE HOLDINGS	\$104.00
10/20/25	<a href="#">6059245</a>	MR TRUCK WASH INC	\$1,055.04
10/20/25	<a href="#">6059246</a>	NORTH COAST ELECTRIC COMPANY	\$26,074.43
10/20/25	<a href="#">6059247</a>	NORTHWEST POWER POOL CORP	\$4,277.27
10/20/25	<a href="#">6059248</a>	ROMAINE ELECTRIC CORP	\$183.25
10/20/25	<a href="#">6059249</a>	RWC INTERNATIONAL LTD	\$820.97
10/20/25	<a href="#">6059250</a>	STELLAR INDUSTRIAL SUPPLY INC	\$1,029.29
10/20/25	<a href="#">6059251</a>	VAN NESS FELDMAN LLP	\$5,417.00
10/20/25	<a href="#">6059252</a>	WW GRAINGER INC	\$637.32
10/20/25	<a href="#">6059253</a>	OTC GLOBAL HOLDINGS LP	\$375.00
10/20/25	<a href="#">6059254</a>	OTC GLOBAL HOLDINGS LP	\$175.00
10/20/25	<a href="#">6059255</a>	THE COMPLETE LINE LLC	\$240.68
10/20/25	<a href="#">6059256</a>	GENERAL PACIFIC INC	\$576.05
10/20/25	<a href="#">6059257</a>	BRIAN DAVIS ENTERPRISES INC	\$634.34
10/20/25	<a href="#">6059258</a>	NORTHWEST CASCADE INC	\$244.64
10/20/25	<a href="#">6059259</a>	PACO VENTURES LLC	\$7,038.92
10/20/25	<a href="#">6059260</a>	RELIANCE MANUFACTURING CORPORATION	\$8,106.93
10/20/25	<a href="#">6059261</a>	RUBATINO REFUSE REMOVAL LLC	\$4,946.47
10/20/25	<a href="#">6059262</a>	SWC ENTERPRISES LLC	\$1,972.71
10/20/25	<a href="#">6059263</a>	SENSUS USA INC	\$244,021.96
10/20/25	<a href="#">6059264</a>	SOUND SAFETY PRODUCTS CO INC	\$283.54

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/20/25	<a href="#">6059265</a>	TECHPOWER SOLUTIONS INC	\$3,764.53
10/20/25	<a href="#">6059266</a>	GRAYBAR ELECTRIC CO INC	\$549.28
10/20/25	<a href="#">6059267</a>	ALTEC INDUSTRIES INC	\$23,160.37
10/20/25	<a href="#">6059268</a>	ANIXTER INC	\$17,054.56
10/20/25	<a href="#">6059269</a>	THE GOODYEAR TIRE & RUBBER CO	\$4,129.91
10/20/25	<a href="#">6059270</a>	PROCESS SOLUTIONS INC	\$15,880.55
10/20/25	<a href="#">6059271</a>	MORSE DISTRIBUTION INC	\$1,201.45
10/20/25	<a href="#">6059272</a>	MYTHICS LLC	\$24,992.03
10/20/25	<a href="#">6059273</a>	REXEL USA INC	\$1,910.79
10/20/25	<a href="#">6059274</a>	HARNISH GROUP INC	\$5,880.49
10/20/25	<a href="#">6059275</a>	SHERELLE GORDON	\$6,137.32
10/20/25	<a href="#">6059276</a>	BORDER STATES INDUSTRIES INC	\$2,223.67
10/20/25	<a href="#">6059277</a>	SUNBELT RENTALS INC	\$931.76
10/20/25	<a href="#">6059278</a>	CUSTOM TRUCK ONE SOURCE INC	\$1,361.19
10/20/25	<a href="#">6059279</a>	TOYOTA MATERIAL HANDLING NW INC	\$6,047.02
10/20/25	<a href="#">6059280</a>	EUROFINS ENVR TESTING AMERICA HOLDI	\$702.00
10/20/25	<a href="#">6059281</a>	GRANITE CONSTRUCTION COMPANY	\$510.57
10/20/25	<a href="#">6059282</a>	BRENDA WHITE	\$330.00
10/20/25	<a href="#">6059283</a>	WILLIAM MEYER	\$628.00
10/20/25	<a href="#">6059284</a>	CURTIS RODORIGO	\$414.00
10/20/25	<a href="#">6059285</a>	SHELLEY PATTISON	\$1,307.55
10/20/25	<a href="#">6059286</a>	HILLARY OLSON	\$1,389.11
10/20/25	<a href="#">6059287</a>	MELISSA WILCH	\$248.51
10/20/25	<a href="#">6059288</a>	SHELBY JOHNSON	\$109.20
10/20/25	<a href="#">6059289</a>	KATRISHA FARLEY	\$1,587.44
10/20/25	<a href="#">6059290</a>	SCOTT CASHMORE	\$215.00
10/20/25	<a href="#">6059291</a>	NICHELLE HALL	\$1,629.40
10/20/25	<a href="#">6059292</a>	JEFFREY FEINBERG	\$417.29
10/20/25	<a href="#">6059293</a>	KEVIN DAVIS	\$1,271.89
10/20/25	<a href="#">6059294</a>	MICHAEL SORENSEN	\$1,075.00
10/20/25	<a href="#">6059295</a>	ELI HAKSO	\$1,147.80
10/20/25	<a href="#">6059296</a>	FREDERICK WILLENBROCK	\$57.40

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/21/25	<a href="#">6059297</a>	GLOBAL RENTAL COMPANY INC	\$4,738.60
10/21/25	<a href="#">6059298</a>	HARGIS ENGINEERS INC	\$3,267.00
10/21/25	<a href="#">6059299</a>	HOWARD INDUSTRIES INC	\$113,636.60
10/21/25	<a href="#">6059300</a>	IBEW LOCAL 77	\$103,797.47
10/21/25	<a href="#">6059301</a>	NORTH COAST ELECTRIC COMPANY	\$608.34
10/21/25	<a href="#">6059302</a>	RWC INTERNATIONAL LTD	\$448.07
10/21/25	<a href="#">6059303</a>	SISKUN INC	\$1,652.42
10/21/25	<a href="#">6059304</a>	STELLAR INDUSTRIAL SUPPLY INC	\$593.73
10/21/25	<a href="#">6059305</a>	GENERAL PACIFIC INC	\$23,515.85
10/21/25	<a href="#">6059306</a>	LENZ ENTERPRISES INC	\$3,212.24
10/21/25	<a href="#">6059307</a>	STOEL RIVES LLP	\$7,161.00
10/21/25	<a href="#">6059308</a>	SHERMAN & REILLY INC	\$6,404.23
10/21/25	<a href="#">6059309</a>	ALTEC INDUSTRIES INC	\$1,001.13
10/21/25	<a href="#">6059310</a>	ANIXTER INC	\$13,336.86
10/21/25	<a href="#">6059311</a>	DS SERVICES OF AMERICA INC	\$65.05
10/21/25	<a href="#">6059312</a>	CENVEO WORLDWIDE LIMITED	\$4,749.71
10/21/25	<a href="#">6059313</a>	FUEL CARE INC	\$8,834.87
10/21/25	<a href="#">6059314</a>	DEAN ANDERSON	\$1,295.00
10/21/25	<a href="#">6059315</a>	AMERICAN CRAWLSPACE & PEST SERVICES	\$608.00
10/21/25	<a href="#">6059316</a>	CRAWL SPACE CLEANING PROS INC	\$588.00
10/21/25	<a href="#">6059317</a>	PAMELA HALDI	\$1,304.64
10/21/25	<a href="#">6059318</a>	JULIE MAINSTONE	\$1,244.63
10/21/25	<a href="#">6059319</a>	GIUSEPPE FINA	\$2,244.14
10/21/25	<a href="#">6059320</a>	CHELSEY MARZOLF	\$1,113.15
10/21/25	<a href="#">6059321</a>	GENEVIEVE BARNHART	\$199.88
10/21/25	<a href="#">6059322</a>	CAROL BIGGS	\$456.94
10/21/25	<a href="#">6059323</a>	KATIE HIGGINS	\$25.20
10/21/25	<a href="#">6059324</a>	KYLE LEGARE	\$306.00
10/21/25	<a href="#">6059325</a>	MAUREEN BARNES	\$341.64
10/21/25	<a href="#">6059326</a>	SHAWN HUNSTOCK	\$772.94
10/21/25	<a href="#">6059327</a>	HAYLEY TENG	\$306.00
10/21/25	<a href="#">6059328</a>	JOSHUA PETOSA	\$979.65

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/21/25	<a href="#">6059329</a>	MATTHEW BALLOU	\$172.22
10/21/25	<a href="#">6059330</a>	MATTHEW NOBLES	\$1,504.60
10/22/25	<a href="#">6059331</a>	DAVID EVANS & ASSOCIATES INC	\$6,703.00
10/22/25	<a href="#">6059332</a>	D HITTLE & ASSOCIATES INC	\$27,067.67
10/22/25	<a href="#">6059333</a>	GLOBAL RENTAL COMPANY INC	\$29,152.00
10/22/25	<a href="#">6059334</a>	MR TRUCK WASH INC	\$3,549.77
10/22/25	<a href="#">6059335</a>	PETROCARD INC	\$31,983.78
10/22/25	<a href="#">6059336</a>	ROMAINE ELECTRIC CORP	\$1,110.44
10/22/25	<a href="#">6059337</a>	RWC INTERNATIONAL LTD	\$1,933.73
10/22/25	<a href="#">6059338</a>	SISKUN INC	\$2,832.55
10/22/25	<a href="#">6059339</a>	GORDON TRUCK CENTERS INC	\$1,609.57
10/22/25	<a href="#">6059340</a>	DOBBS HEAVY DUTY HOLDINGS LLC	\$337.59
10/22/25	<a href="#">6059341</a>	DESIGNER DECAL INC	\$1,714.44
10/22/25	<a href="#">6059342</a>	GENERAL PACIFIC INC	\$4,785.27
10/22/25	<a href="#">6059343</a>	LENZ ENTERPRISES INC	\$262.51
10/22/25	<a href="#">6059344</a>	PACO VENTURES LLC	\$47,392.48
10/22/25	<a href="#">6059345</a>	WETHERHOLT & ASSOCIATES INC	\$6,435.00
10/22/25	<a href="#">6059346</a>	ALTEC INDUSTRIES INC	\$2,793.71
10/22/25	<a href="#">6059347</a>	ANIXTER INC	\$7,720.48
10/22/25	<a href="#">6059348</a>	THE GOODYEAR TIRE & RUBBER CO	\$1,168.88
10/22/25	<a href="#">6059349</a>	FUEL CARE INC	\$5,523.96
10/22/25	<a href="#">6059350</a>	MARIAN DACCA PUBLIC AFFAIRS LLC	\$9,683.00
10/22/25	<a href="#">6059351</a>	TOYOTA MATERIAL HANDLING NW INC	\$4,006.44
10/22/25	<a href="#">6059352</a>	GOLDFINCH BROTHERS INC	\$825.00
10/22/25	<a href="#">6059353</a>	R&L GLASS INSTALLATION	\$1,625.00
10/22/25	<a href="#">6059354</a>	CRAWL SPACE CLEANING PROS INC	\$900.00
10/22/25	<a href="#">6059355</a>	DANICA PATTISON	\$1,517.39
10/22/25	<a href="#">6059356</a>	JAMIE CONTRERAS	\$32.00
10/22/25	<a href="#">6059357</a>	COURTNEY PERNICARO	\$1,164.62
10/22/25	<a href="#">6059358</a>	MARIZA HULET	\$140.35
10/22/25	<a href="#">6059359</a>	JENNIFER MULLEN	\$68.91
10/22/25	<a href="#">6059360</a>	ORION EATON	\$587.55

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/23/25	<a href="#">6059361</a>	D HITTLE & ASSOCIATES INC	\$3,682.80
10/23/25	<a href="#">6059362</a>	HOWARD INDUSTRIES INC	\$155,007.35
10/23/25	<a href="#">6059363</a>	PARAMETRIX INC	\$29,805.75
10/23/25	<a href="#">6059364</a>	RWC INTERNATIONAL LTD	\$525.71
10/23/25	<a href="#">6059365</a>	SHI INTERNATIONAL CORP	\$28,258.54
10/23/25	<a href="#">6059366</a>	BENS CLEANER SALES INC	\$1,213.13
10/23/25	<a href="#">6059367</a>	BRAKE & CLUTCH SUPPLY INC	\$268.07
10/23/25	<a href="#">6059368</a>	CELLCO PARTNERSHIP	\$6,157.78
10/23/25	<a href="#">6059369</a>	DICKS TOWING INC	\$249.43
10/23/25	<a href="#">6059370</a>	HD FOWLER COMPANY INC	\$2,330.58
10/23/25	<a href="#">6059371</a>	LENZ ENTERPRISES INC	\$270.54
10/23/25	<a href="#">6059372</a>	NORTHWEST CASCADE INC	\$669.00
10/23/25	<a href="#">6059373</a>	SEATTLE AUTOMOTIVE DISTRIBUTING INC	\$164.82
10/23/25	<a href="#">6059374</a>	SENSUS USA INC	\$591,283.98
10/23/25	<a href="#">6059375</a>	SOUND SAFETY PRODUCTS CO INC	\$1,774.72
10/23/25	<a href="#">6059376</a>	WETHERHOLT & ASSOCIATES INC	\$5,264.44
10/23/25	<a href="#">6059377</a>	WESTERN PACIFIC CRANE & EQUIP LLC	\$510.25
10/23/25	<a href="#">6059378</a>	MOTION & FLOW CONTROL PRODUCTS INC	\$1,985.50
10/23/25	<a href="#">6059379</a>	REXEL USA INC	\$579.01
10/23/25	<a href="#">6059380</a>	TARREN ACKERMANN	\$16,103.78
10/23/25	<a href="#">6059381</a>	AMERICAN WIRE GROUP LLC	\$10,756.20
10/23/25	<a href="#">6059382</a>	NMC METALS INC	\$29,424.15
10/23/25	<a href="#">6059383</a>	PACE ENGINEERS INC	\$46,317.27
10/23/25	<a href="#">6059384</a>	SOUND CRAWLS LLC	\$1,823.00
10/23/25	<a href="#">6059385</a>	ALAN BURKE	\$175.00
10/23/25	<a href="#">6059386</a>	SUE FRESE	\$530.57
10/24/25	<a href="#">6059387</a>	ASPLUNDH TREE EXPERT LLC	\$45,097.42
10/24/25	<a href="#">6059388</a>	HOWARD INDUSTRIES INC	\$86,574.83
10/24/25	<a href="#">6059389</a>	WIDENET CONSULTING GROUP LLC	\$2,080.00
10/24/25	<a href="#">6059390</a>	NORTHWEST CASCADE INC	\$147.25
10/24/25	<a href="#">6059391</a>	PACHECOS LANDSCAPING LLC	\$21,290.40
10/24/25	<a href="#">6059392</a>	SIDNEY LOGAN	\$229.60

## Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
			Total: \$6,301,368.98

## Detailed Disbursement Report

Accounts Payable Wires			
Payment Date	Payment Ref Nbr	Payee	Amount
10/14/25	<a href="#">7003785</a>	CRAWFORD & COMPANY	\$1,842.22
10/15/25	<a href="#">7003786</a>	THE ENERGY AUTHORITY INC	\$58,000.00
10/17/25	<a href="#">7003787</a>	CRAWFORD & COMPANY	\$5,024.23
10/20/25	<a href="#">7003788</a>	THE ENERGY AUTHORITY INC	\$474,272.00
10/20/25	<a href="#">7003789</a>	CITY OF SEATTLE	\$291,169.66
10/20/25	<a href="#">7003790</a>	US DEPARTMENT OF ENERGY	\$71,845.14
10/20/25	<a href="#">7003791</a>	CITY OF TACOMA WASHINGTON	\$120,000.00
10/20/25	<a href="#">7003792</a>	HAMPTON LUMBER MILLS-WA INC	\$69,135.56
10/20/25	<a href="#">7003793</a>	LL&P WIND ENERGY INC	\$270,469.63
10/20/25	<a href="#">7003794</a>	WHEAT FIELD WIND POWER PROJECT LLC	\$1,311,545.72
10/20/25	<a href="#">7003795</a>	AVANGRID POWER HOLDINGS INC	\$533,318.47
10/20/25	<a href="#">7003796</a>	DYNASTY POWER INC	\$660,306.00
10/21/25	<a href="#">7003797</a>	ICMA-RC	\$290,297.43
10/21/25	<a href="#">7003798</a>	PUBLIC UTILITY DIST NO 1 OF SNOHOMI	\$23,691.13
10/21/25	<a href="#">7003799</a>	ICMA-RC	\$792,228.68
10/22/25	<a href="#">7003800</a>	US DEPARTMENT OF ENERGY	\$20,543,851.00
Total:			<b>\$25,516,996.87</b>

## Detailed Disbursement Report

<b>Payroll</b>			
<b>Period End Date</b>	<b>Payment Ref Nbr</b>	<b>Payee</b>	<b>Amount</b>
10/20/25	<a href="#">5300001379</a>	PUD EMPLOYEES - DIRECT DEPOSIT	\$5,495,550.49
10/22/25	845572 - 845588	PUD EMPLOYEES - WARRANTS	\$40,721.41

## Detailed Disbursement Report

Automatic Debit Payments			
Payment Date	Payment Ref Nbr	Payee	Amount
10/21/25	<a href="#">5300001380</a>	ADP INC	\$1,432,361.65
10/17/25	<a href="#">5300001381</a>	WELLNESS BY WISHLIST INC	\$10,004.70
10/16/25	<a href="#">5300001382</a>	SAFEGUARD BUSINESS SYSTEM	\$244.60
10/17/25	<a href="#">5300001383</a>	LIBERTY MUTUAL GROUP DBA	\$4,733.96
10/16/25	<a href="#">5300001385</a>	STATE OF WA DEPT OF RETIR	\$1,728,748.64
10/22/25	<a href="#">5300001386</a>	WELLNESS BY WISHLIST INC	\$10,836.77
10/24/25	<a href="#">5300001387</a>	STATE OF WA DEPT OF REVEN	\$2,372,614.20
10/24/25	<a href="#">5300001388</a>	STATE OF WA DEPT OF REVEN	\$118,858.43
10/24/25	<a href="#">5300001389</a>	STATE OF WA DEPT OF RETIR	\$170,162.45
10/24/25	<a href="#">5300001390</a>	WELLNESS BY WISHLIST INC	\$12,907.47
10/24/25	<a href="#">5300001391</a>	LIBERTY MUTUAL GROUP DBA	\$18,351.22
Total:			<b>\$5,879,824.09</b>

MEMORANDUM

TO: Jason Zyskowski, Chief Energy Resource Officer

FROM: John Haarlow, CEO/General Manager

RE: CEO/General Manager Designation Authority

I, John Haarlow, CEO/General Manager of Public Utility District No. 1 of Snohomish County hereby authorize Jason Zyskowski, Chief Energy Resource Officer, to act as my designee for purposes of declaring an emergency consistent with Directive 70, Section 1.15, and to perform all other actions necessary and consistent with the authority granted herein.

*John Haarlow*  
John Haarlow  
CEO/General Manager  
Public Utility District No. 1 of Snohomish County

11/03/2025

\_\_\_\_\_  
Date

DECLARATION OF EMERGENCY  
For the Only Purpose of  
WAIVER OF COMPETITIVE BIDDING REQUIREMENTS

WHEREAS RCW 39.04.280 authorizes the District to waive statutory competitive bidding requirements in the event of emergency, or pursuant to written policy; and

WHEREAS, Resolution No. 4848, Exhibit "A," and District Directive 70 authorize the District's General Manager or General Manager's Designee, in the event of an emergency, to waive formal selection and competitive bidding processes, and to award any necessary contracts for professional services, work or purchases or to direct that certain work be done by District personnel; and

WHEREAS, on November 1, 2025, I was informed of the following events and circumstances, which create the need for an emergency declaration:

On Saturday, November 1, 2025, the District staff at the Jackson Hydroelectric Project responded to a power outage event and upon further inspection discovered an oil leak. Upon initial investigation, District staff determined that the oil leak is associated with a supply line for Unit 2 of the Jackson Hydroelectric Project. District staff discovered that the oil leak was not contained and entered the Sultan River. Unit 2 was immediately taken out of operation to mitigate the impacts and reduce the risk of a continuing oil spill event. The District has immediate need for emergency assistance with the spill response, returning Unit 2 to operational status, and ensuring that the Unit 1 supply lines are not vulnerable to failure (including replacement as needed).

WHEREAS, the above-described conditions and circumstances constitute unforeseen circumstances beyond control of the District that: (a) present a real, immediate threat to the proper performance of essential functions, including providing continuous and reliable electrical generation at the Jackson Hydroelectric Project, which is interconnected to the District's electrical system, and (b) will likely result in material loss or damage to property if immediate action is not taken; and

NOW, THEREFORE, I find and declare that an emergency situation exists, requiring immediate response by the District, and further, that the requirement for use of competitive selection and bidding is hereby waived and contracts may be awarded on behalf of the District, subject to my approval, as required for timely and effective response to such emergency, which includes spill response and return to operation, until such time that the emergency is abated. Reasonable precautions should be taken to secure the lowest price practicable under the circumstances. The written findings of emergency will be entered into the public record no later than two weeks following the issuance of any contract awards under this emergency declaration.

Dated this 3 day of November, 2025.

*Jason Zyskowski*

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Jason Zyskowski  
Chief Energy Resources Officer  
Public Utility District No. 1 of Snohomish County  
2320 California Street  
Everett, WA 98206-1107



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 4

### TITLE

CEO/General Manager's Briefing and Study Session

### SUBMITTED FOR: Briefing and Study Session

CEO/General Manager John Haarlow 8473  
Department Contact Extension  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_ Presentation Planned

### ACTION REQUIRED:

Decision Preparation       Incidental (Information)       Monitoring Report  
 Policy Discussion       Policy Decision  
 Statutory

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

*Executive Limitations, EL-9, Communications and Support to the Board – the CEO/General Manager shall...marshal for the board as many...points of view, issues and options as needed for fully informed Board choices.*

*List Attachments:*

CEO/General Manager's Briefing and Study Session attachments



*Energizing Life In Our Communities*

# Media Report

Aaron Swaney, Manager Corporate Communications

November 4, 2025



# Media Coverage



# MEDIA COVERAGE

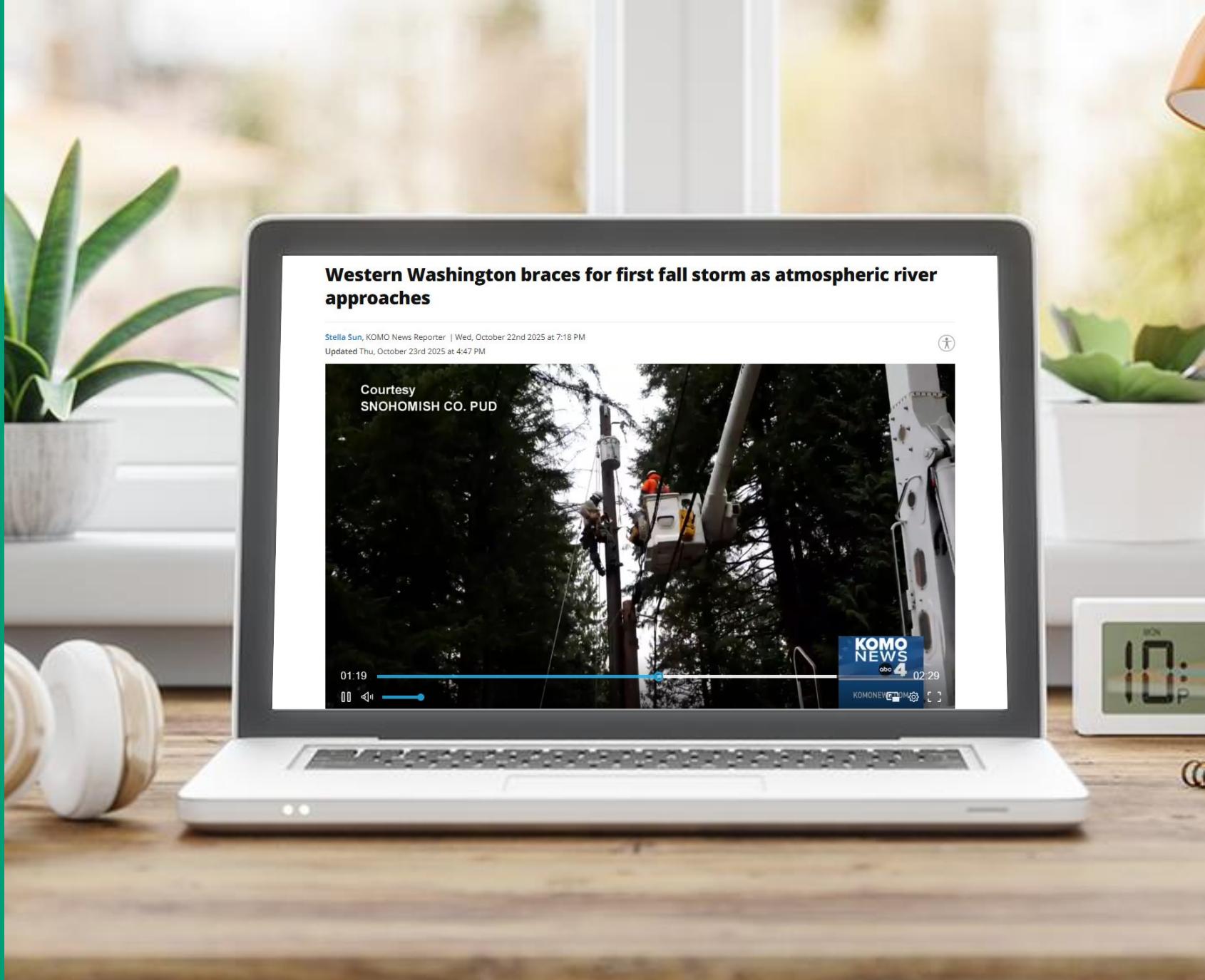
## Storm Coverage

First storms of the season hit in mid-October.

Great opportunity to message preparation through local TV, radio interviews.

Press release on improved outage map.

Herald column and Wire focused on outage preparation.



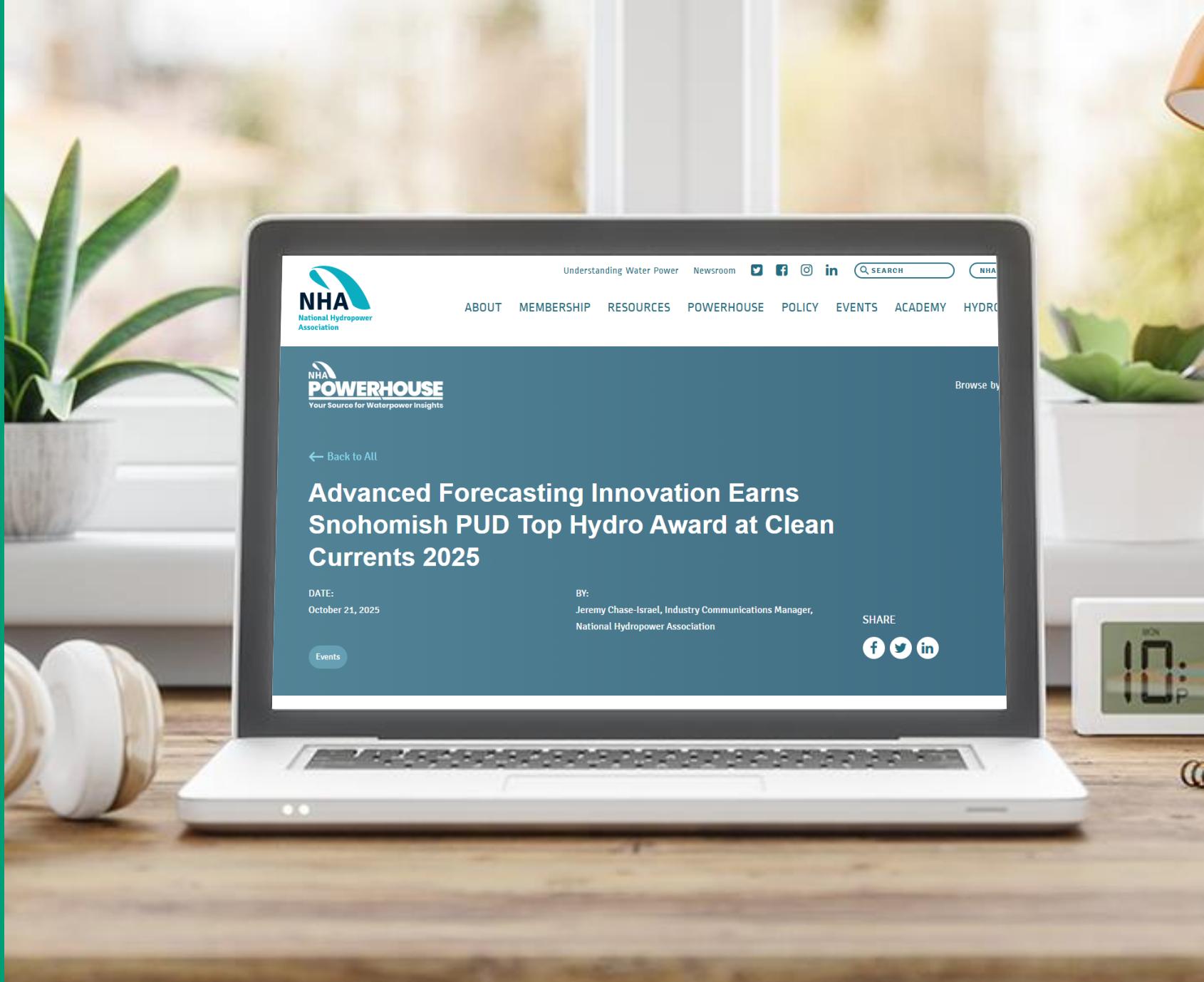
# MEDIA COVERAGE

## Natural Resources Wins Award

National Hydropower Association awarded Outstanding Stewards of America's Waters award for Operational Excellence.

Developed hydrologic models to improve forecasting Spada Lake reservoir levels accuracy.

Coverage in local and trade press.



# Media Coverage

## High School Trade Up event

Feature in My Edmonds News highlighted PUD Apprentice Program

Interviewed Julie Mainstone and Lineman Dylan Saunders

## Herald story on pink salmon study

PUD staff worked closely with study's author

Andrew McDonnell toured reporter around Sultan River

## Public Power wildfire risk project

APPA highlighted our work with other public power utilities to build resources

First year developed strategy document and templates



# Publications

SNOHOMISH  
**PUD**  
*Energizing Life In Our Communities*

# PUBLICATION

# Fall Current

Hits mailboxes later this week.

Theme is future looking: How will the PUD and its customers use energy in 2049 – our 100<sup>th</sup> anniversary – and what we're doing today.

Other areas of interest:

- Water's upcoming 80<sup>th</sup> anniversary.
- Winter community events.
- TREE Power Recipients.
- Community Energy Fund/Run.

**INSIDE:**

- A Message From Your Commissioners
- Working Toward the Future
- Conservation Sensations
- Powering the Grid
- Perfect Power
- Smart Grids

**Destination 2049: Smart Grids**

Smart grid technology promises to revolutionize the way energy is distributed. Tomorrow is dynamic, highly adaptive and connected. Benefits include energy management, lower costs and increased reliability.

"self-healing" capabilities and connected grid devices will quickly detect and isolate outages, saving power. This means customers are back in minutes, not hours.

Devices on the grid could be switched to fire-safe settings, allowing the PUD to quickly react to fire conditions in high-risk areas.

By the voltage across the grid to the PUD millions. Smart grid equipment will allow system operators to make perceptible changes at the flip of a switch.

May be able to use artificial intelligence and smart systems to manage energy flows in real-time, increasing efficiency.

**What we're doing today:**

Our SnoSMART program is making many of the future smart grid examples a reality today. Due to a \$30 million grant from the Department of Energy, SnoSMART will accelerate grid advancements like self-healing devices, wildfire wireless tech and real-time voltage controls from 20 years to five.

Current Fall 2025 7



# Interlocal Purchasing Agreements and Federal Contracts

Clark Langstraat, Manager Contracts and Purchasing  
November 4, 2025

# Benefits of Sharing Contracts

- Lower prices on common items purchased by many agencies:
  - Vehicles and equipment
  - Bulk fuel
  - Computer hardware and software
  - Office Supplies
- Save staff time compared to bidding.
- Shorter cycle time for purchases.

# Intergovernmental Cooperative Purchasing Agreements

- Types of Agencies:
  - Washington State Contracts
  - Individual Agencies
  - Purchasing Cooperatives
- All Contracts Must Meet Washington Statutory Requirements.

# Resolution for Interlocal Cooperative Purchasing Agreements

- Resolution delegates approval and signature authority to CEO/GM or designee.
- Prior agreements are ratified where not approved by Commission.
- No cost associated with executing purchasing agreements.
- All shared contracts will be approved by Commission pursuant to Directive 70.

# Resolution for Federal GSA Contracts

General Services Administration (GSA) requires authorizing resolution for District to use contracts.

Items include:

- Information technology products.
- Emergency response and disaster recovery.

# Next Steps

These resolutions will be presented for Board consideration at the November 18, 2025, Commission meeting.



# Bonneville Power Administration Provider of Choice Contract

November 4, 2025

Marie Morrison, Utility Analyst IV, Power Supply

Prior Presentations: October 18, 2022, April 4, 2023, May 21, 2024, March 18, 2025

# Agenda

- Contract Background and Overview.
- Staff Recommendation to sign contract.

The purpose of this briefing is to augment previous briefings and to advise for a resolution vote later in this meeting that would authorize the General Manager or his designee to execute the BPA Provider of Choice contract.

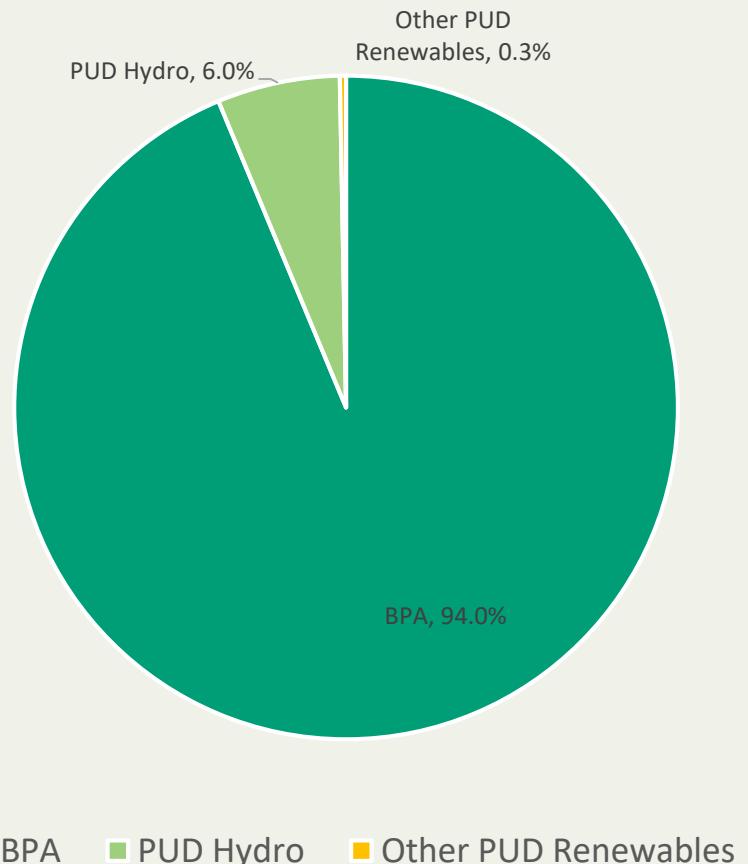
# Decision Background

- Staff have been negotiating the Provider of Choice contract since September 2024.
- The contract will cover BPA Power purchases from October 1, 2028, to September 30, 2044.
- The PUD has elected the Load-Following product for this term and received an executable contract.
- The contract is expected to provide the majority of the PUD's power needs across the contract term.
- Staff recommend executing the contract today to mitigate risks of a pause in Provider of Choice processes.
- The PUD will still need to make a Tier 2 election in 2026.

# Background

- The PUD spends roughly \$250M per year on BPA Power.
- Historically, a 1% increase in BPA Power costs = 0.5% increase in PUD customer costs.
- The PUD has changed BPA Power products from Block/Slice to the Load Following product to minimize future costs and enhance power portfolio adequacy.
- The PUD's resource planning incorporates Provider of Choice (PoC) and Public Rate Design Methodology (PRDM) outcomes.

Forecast 2026 PUD Power Supply

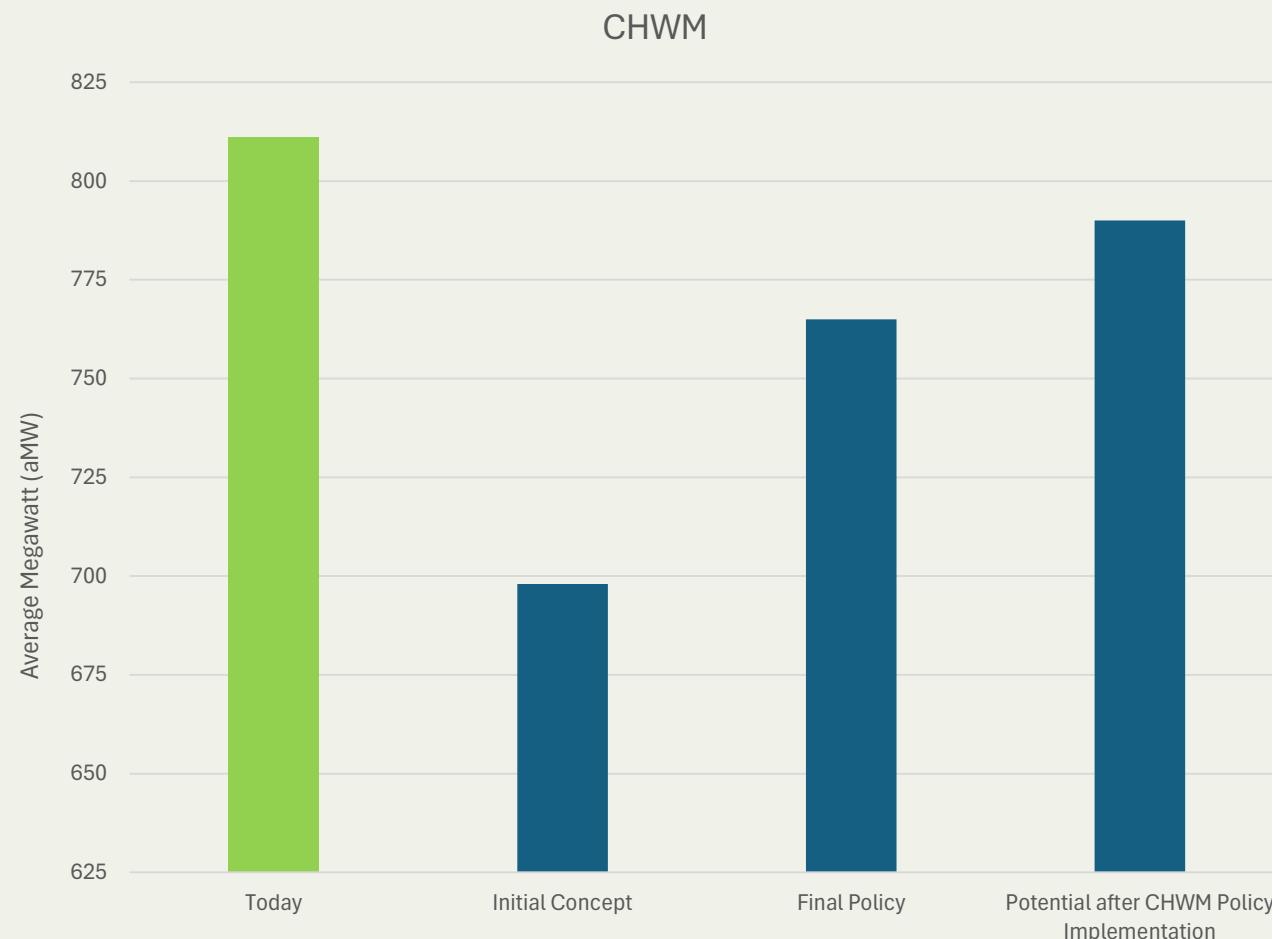


# Provider Of Choice Contract

- **Meets the PUD's post-2028 priorities:**
  - Access to low-cost BPA Power to serve customer loads.
  - Low-carbon, clean energy that helps meet state compliance requirements.
  - Sufficient capacity to provide power when needed.
- **Aligns with the PUD's strategic priorities:**
  - Build a sustainable future with our communities.
- **Incentivizes development of non-federal resources and new technology.**

# Contract Allocation

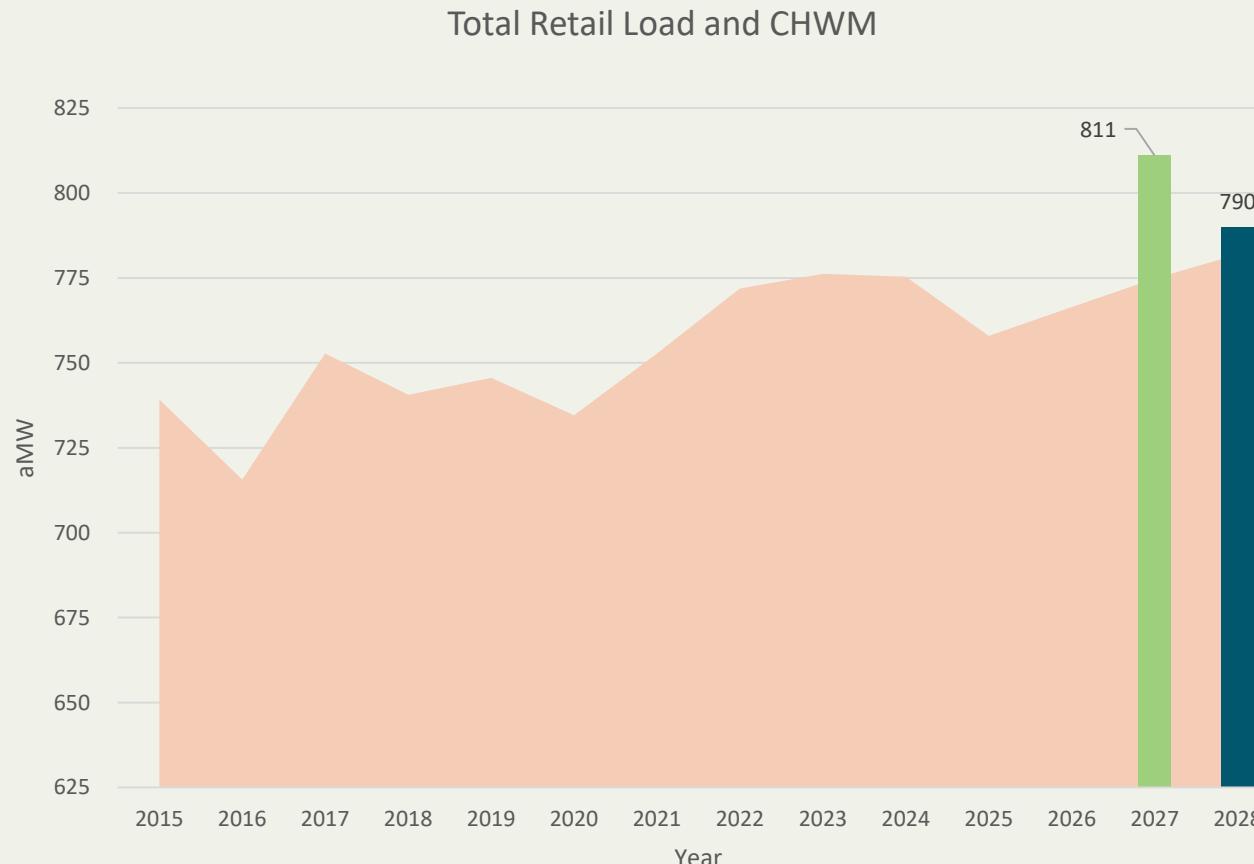
***The PUD seeks largest practical, principled allocation***



- PUD negotiated policy framework that increased Contract High Water Mark (CHWM) allocation from initial stages of process.
- Return of Boeing load is accounted for in CHWM calculation.
- **Provider of Choice Policy**  
**Outcome:** Potential overall savings relative to Initial Proposal is estimated at \$348M over the life of the contract.

# Contract Allocation

***The PUD seeks largest practical, principled allocation***



- Integrated Resource Plan (IRP) will solve for least cost resource strategy to serve load when CHWM is expected to be exceeded and includes BPA Tier 2 considerations. Tier 2 Power is a separate set of BPA Power products priced closer to market rates.
- Behind-the-meter battery does not affect CHWM allocation.

# Carbon

***The PUD seeks 100% clean BPA Power product that meets compliance requirements***

- **Provider of Choice Policy Outcomes:**
  - Renewable Energy Credit (REC) allocation policy tied directly to MWh purchased works well for PUD.
  - PoC policy to establish multiple Tier 2 Power options creates alternatives for cleaner power options to augment Tier 1 Power.
- BPA hydro will yield RECs that will help with PUD Clean Energy Transformation Act (CETA) regulatory compliance.

Tier 1 Power is sourced from the existing federal system, which is predominantly low-cost hydropower.

Tier 2 power products represent additional power purchased by BPA which would be expected to be priced closer to market rates.

# Capacity

***The PUD seeks sufficient clean capacity to meet load service***

- **Provider of Choice Policy Outcomes:**

- Our change to Load Following provides sufficient clean capacity from BPA.
- The change to Load Following ensures the PUD meets the Western Resource Adequacy Program (WRAP) requirements.
- Opportunity for monetized credits for PUD resources that provide capacity to BPA in contract framework; details to be determined in BP-29 Rate Case.

# Cost

***The PUD desires a durable contract at low cost***

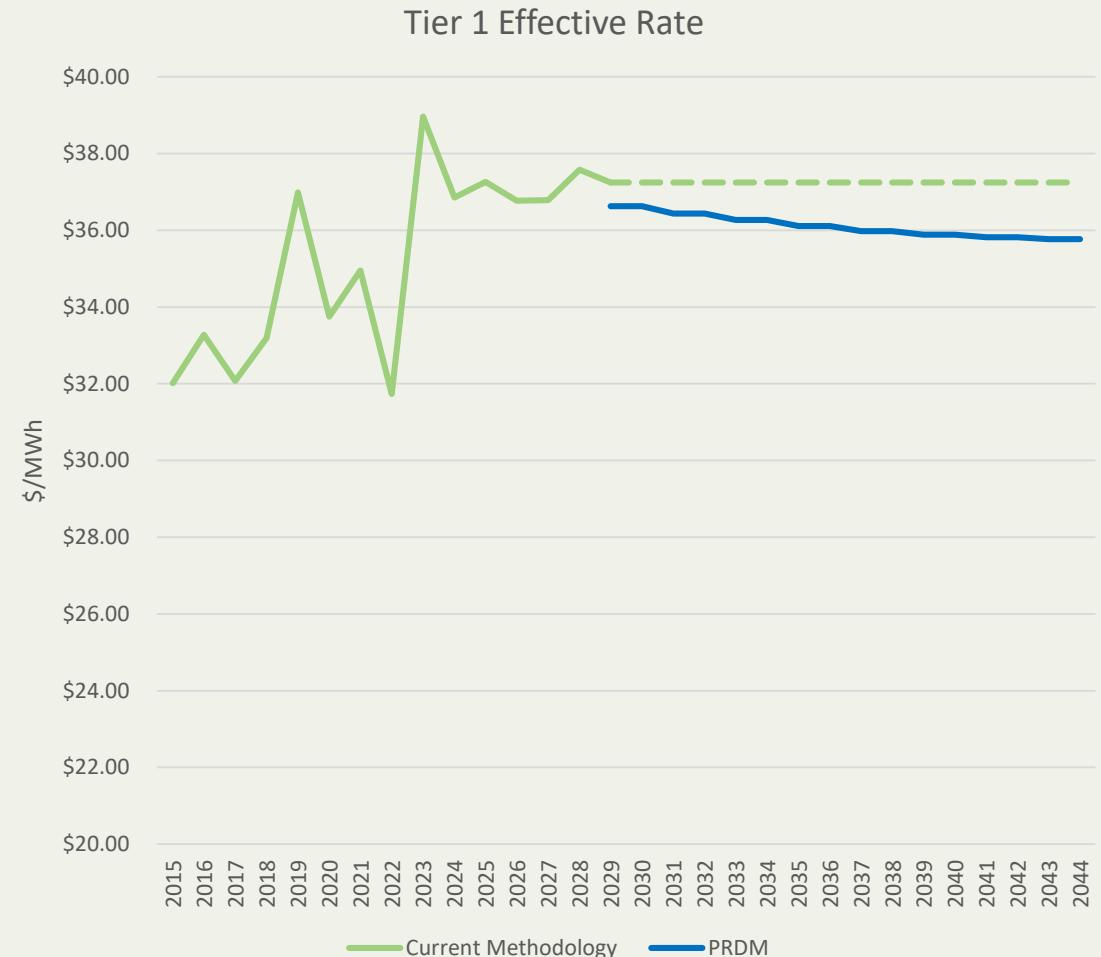
- PRDM is BPA's new rate design methodology that addresses cost allocation applicable to BPA's Preference Customers.
- **Provider of Choice Policy Outcome:**
  - Proposed new rate design expected to result in rate savings, everything else being equal.

Rate Period	Current Methodology	PRDM Net Effective Rate	Net Increase (Decrease)
BP-29	\$37.25	\$36.63	-2%
BP-31	\$37.25	\$36.44	-2%
BP-33	\$37.25	\$36.27	-3%
BP-35	\$37.25	\$36.11	-3%
BP-37	\$37.25	\$35.98	-3%
BP-39	\$37.25	\$35.89	-4%
BP-41	\$37.25	\$35.82	-4%
BP-43	\$37.25	\$35.77	-4%

# Cost

***The PUD desires a durable contract at low cost***

- PRDM rate design includes rate mitigation costs that sunset overtime.
- Tier 1 fixed system size in PoC mitigates rate volatility in the current rate design where prices are dictated by exogenous factors like streamflows, market prices, etc.



# PUD Contract Execution Drivers

- BPA Power constitutes the majority of the PUD power portfolio for load service.
- There is not likely an alternative to replace BPA Power at the PUD's scale of need (>780aMW annual average load and 1400MW peak load).
- Recent BPA product changes by the PUD have resulted in significant cost savings, and the PUD resource strategy is built on the BPA Load-Following product.
- The Load-Following product provides for WRAP (Resource Adequacy) compliance at a time that the region is facing challenges.
- PoC contract provides significant value in meeting clean energy compliance obligations.

# Next Steps

- Consideration of a resolution for CEO/GM to sign Provider of Choice contract on today's agenda.
- BPA to countersign contract within days of PUD signature.

# Questions?



# 2026 Pole Attachment Rates

Felicienne Ng, Principal Economist

Beth Haskin, Lead Joint Use & Permits Specialist

November 4, 2025

*Previous Presentation: September 17, 2024*

# Purpose and Expectations

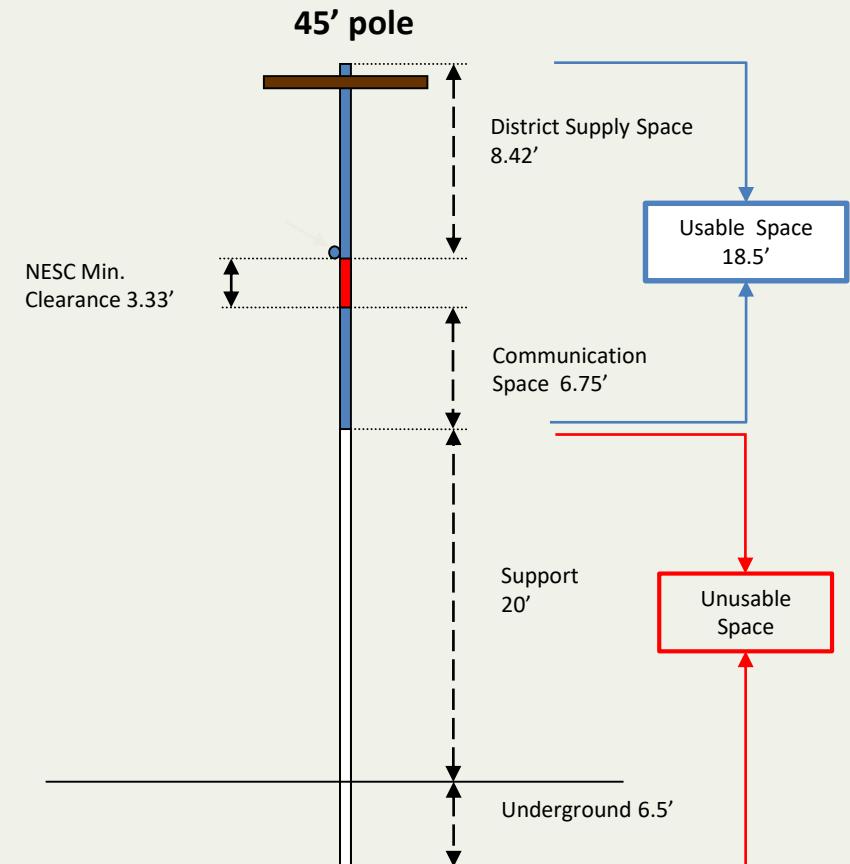
- The purpose of this presentation is to update the Commission on the new pole attachment rates that will go into effect January 1, 2026.
- November 18, 2025 – Public Hearing.
- December 2, 2025 - Public Hearing & Action.

# Background

- The District currently has 87,964 attachments:
  - 28,911 on District owned poles
  - 59,053 on Jointly owned poles (District's share: 55%)
  - Approx. \$2M of revenue in total
- 2024 Rate increase was 5%:
  - \$1.54 (District Owned) and \$0.85 (Jointly Owned) increase

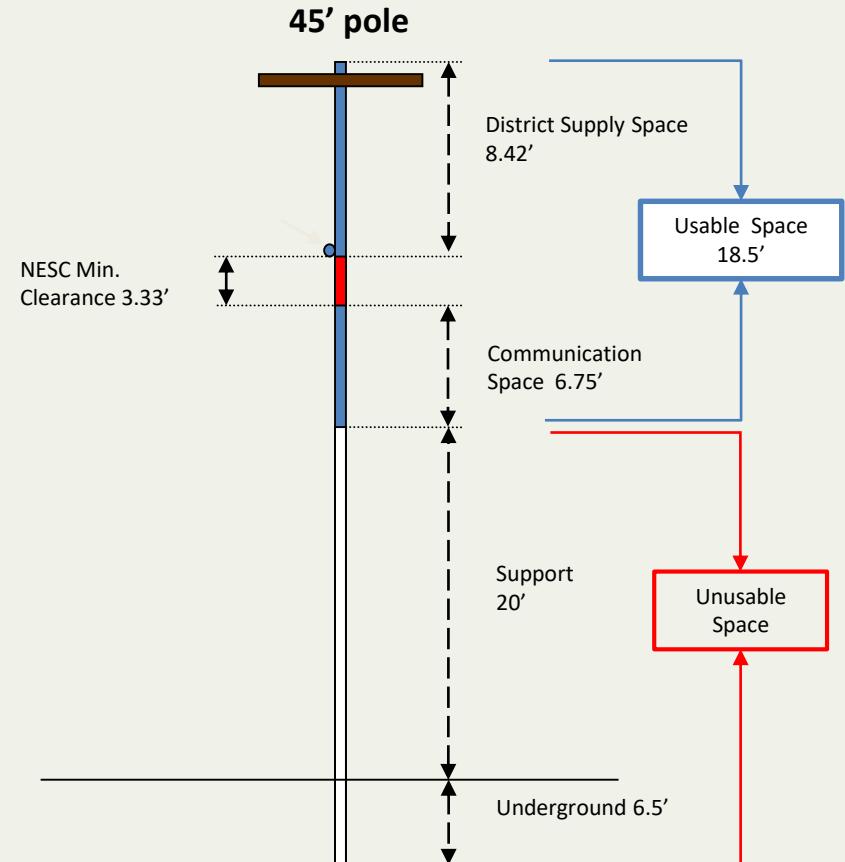
# Rate Methodology

- Washington State Method - RCW 54.04.045:
  - Enacted June 2008.
  - 50% Federal Communications Commission (FCC) Telecom Method:
    - Formula only considers usable space of the pole.
    - Intended to provide subsidies for cable attachments to foster growth.
  - 50% American Public Power Association (APPA) Shared Cost Method:
    - Equal allocation of common space.



# Snohomish Assumptions

- Space Occupied:
  - Standard FCC & APPA assumptions use 1 linear foot per attachment.
  - District and attachers have agreed to use  $\frac{1}{2}$  linear foot to allow for more attachments.
  - This reduces the attachment rate.
- Pole Size:
  - Standard FCC & APPA assumptions use 37.5ft.
  - District uses 45ft.
  - This reduces the attachment rate.
- Safety Space:
  - District did not factor the National Electrical Safety Code (NESC) Safety Space of 3.33ft as 'Unusable Space' -- prior agreement with customers.
  - This reduces the attachment rate.

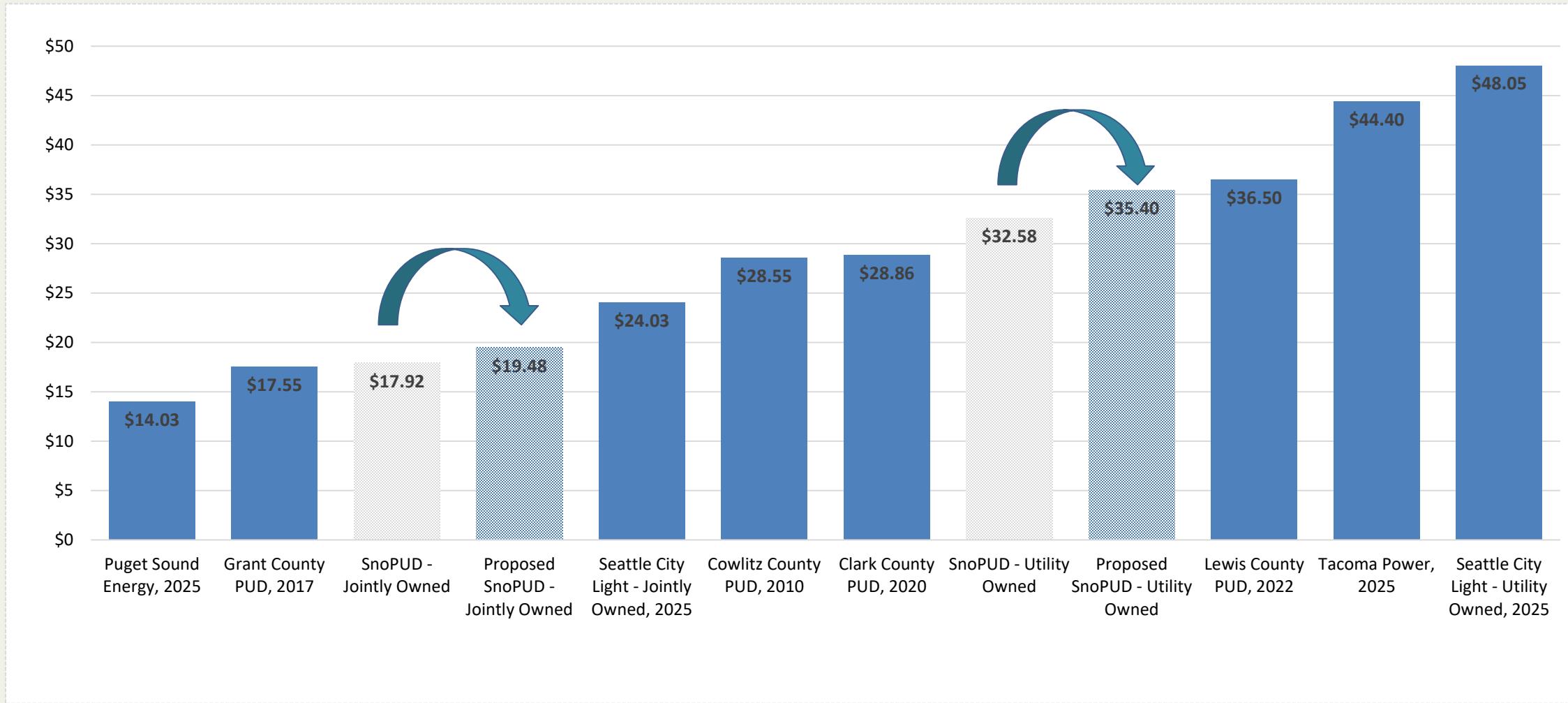


# New Rates

	DISTRICT OWNED POLES (annual per attachment)	JOINTLY OWNED POLES (annual per attachment)
Current Rate	\$32.58	\$17.92
Proposed Rate	\$35.40	\$19.48
% Change	9%	9%

- Increase due to:
  - Cost of poles – 5%
  - A&G expenses – 17%
  - Maintenance – 13%
- Expected annual revenue increase: \$212k
- Attachers were notified of rate increase on July 1, 2025

# Rate Comparison



# Next Steps

- Public Hearing: November 18, 2025
- Public Hearing & Action: December 2, 2025
- Rates Effective: January 1, 2026



# **Cost-of-Service Analysis and Preliminary Rate Design 2026**

November 4, 2025

Christina Leinneweber, Principal Economist  
Peter Dauenhauer, Senior Manager Rates, Economics & Energy Risk Management

## » Previous Presentations:

- September 9, 2025: 2026 Budget Highlights and Initial Cost-of-Service Analysis (COSA)
- October 6, 2025: 2026 Proposed Budget and Cost-of-Service Analysis (COSA)

# This Presentation

## Purpose of the Presentation:

- Present 2026 rate adjustment options based on the most recent Budget and Cost-of-Service Analysis (COSA).
- Informational Only.

# Agenda

- Cost-of-Service Analysis (COSA)
- Potential Rate Adjustments:
  - Residential Rate Design
  - Commercial Rate Design
  - Other Rate Design
- Other Rate Design Questions
- Next Steps

# Recent & Upcoming Meetings

- July 21, 2025: Cost-of-Service and Rates Design Workshop
- September 9, 2025: 2026 Budget & Preliminary Cost-of-Service Results
- October 6, 2025: 2026 Proposed Budget and Cost-of-Service Analysis (COSA)
- November 4, 2025: Rate Design Briefing
- November 18, 2025: Open Public Hearing
- December 2, 2025: Request Commission Approval

*NEW RATES EFFECTIVE: APRIL 1, 2026*

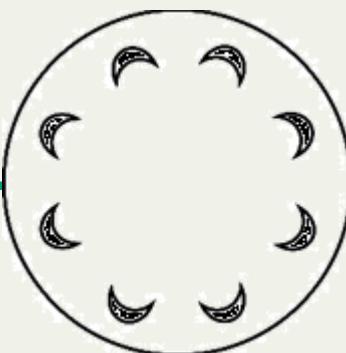
# Cost-of-Service Analysis

## *Recap*

# Revenue Requirement: What Are Costs?



- Identifies revenues needed for operations.
- Budget + next four years + policy-driven adjustments.
- Ensures achievement of key policy objectives such as fund balances.



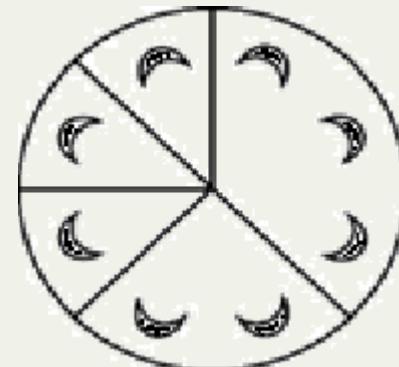
**How big is the pie?  
What is in the pie?**

2.5%  
**System-Average Increase**

# COSA: Who Causes Costs?



- Determines total to be paid by each customer class.



*How big is each slice of the pie?*

# Snohomish PUD Rate Classes

- Single family & multifamily
- Average customer uses ~11,600 kWh per year
- $\frac{2}{3}$  of retail revenue

Residential (7)



- Boutiques, banks, churches
- Under 100 kW peak
- Average ~27,500 kWh per year

General-Small (25)



- Grocery stores, hotels, light industry
- Over 100 kW peak
- Average ~932,000 kWh per year

General-Medium (20)



- Peak over 5,000 kW
- Average ~78,000,000 kWh per year

Large Primary (36)



- Street & traffic
- Municipalities & neighborhoods

Lighting (1/3/4/5)



- Telecom providers, utility providers
- Special attachments
- Average ~2,200 kWh per year

Special Continuous (23)



- Manufacturing
- Seasonal legacy rate
- Average ~388,000 kWh per year
- Smallest class

Legacy Time-of-Use (24)



# Recommendation

Rate Revenue (in millions)	SYSTEM	Residential (7)	General - Medium (20)	General - Small (25)	Large Primary (36)	Special Continuous (23)	Legacy Time-of-Use (24)	Lighting (1/3/4/5)
-----AT CURRENT REVENUE LEVELS-----								
at Existing Rates	\$751.9	\$471.9	\$150.5	\$88.8	\$34.7	\$1.4	\$0.1	\$4.5
at Cost-of-Service Rates		\$494.9	\$131.4	\$80.9	\$36.3	\$1.5	\$0.0	\$6.9
<i>difference</i>		4.9%	-12.7%	-8.9%	4.4%	6.1%	-26.7%	54.6%
-----AT SUGGESTED REVENUE LEVELS-----								
at Cost of Service	\$770.6	\$507.3	\$134.7	\$82.9	\$37.2	\$1.5	\$0.1	\$7.1
<i>Cost-of-Service Adjustment</i>	2.5%	7.5%	-10.5%	-6.6%	7.0%	8.7%	-24.8%	58.5%
2026 Recommendation	2.5%	2.8%	1.2%	1.9%	4.0%	8.7%	0.0%	11.5%
Remaining to Adjust		4.7%	-11.8%	-8.6%	3.0%	0.0%	-24.8%	0.0%

# Individual Class Adjustments

***Residential & Commercial Rates***

# Rate Design: How Do Customers Pay?



# Residential Rate Design

## *Implementation*

# Proposed Residential Changes

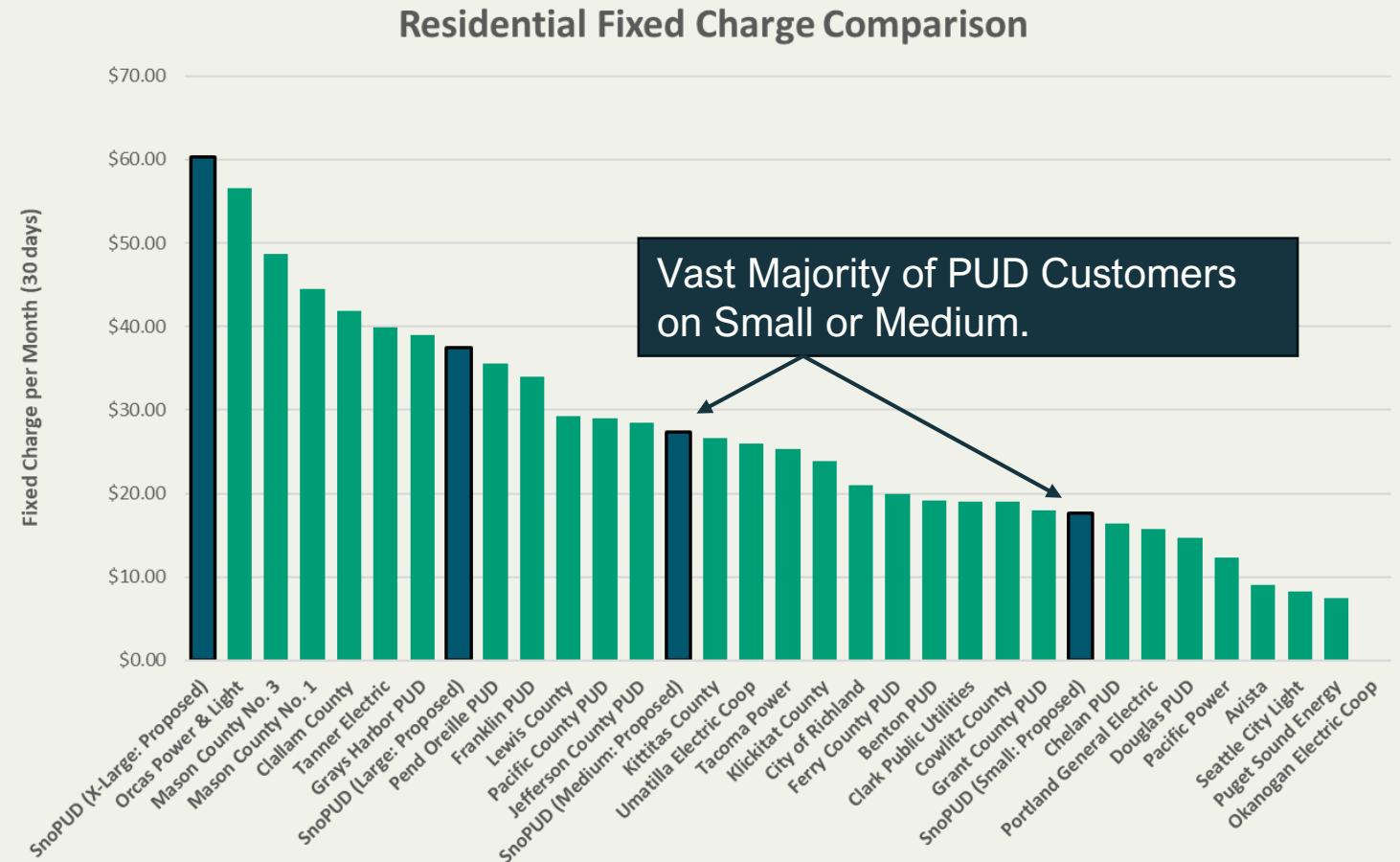
Schedule 7 2.8% Increase			
	Current	Proposed	Difference
<b>Small</b> <i>(Multifamily &amp; <math>\leq 100</math> amp)</i>	49¢	59¢	10¢
<b>Medium</b> <i>(100 &lt; amp <math>\leq 200</math>)</i>	80¢	91¢	11¢
<b>Large</b> <i>(200 &lt; amp <math>\leq 400</math>)</i>	\$1.14	\$1.25	11¢
<b>X-Large</b> <i>(&gt;400 amp)</i>	\$1.86	\$2.01	15¢
<b>Energy</b> <i>(per kWh)</i>	10.263¢	10.263¢	0¢

- No changes to energy charge.
- Fixed dollar impact of rate change.
- Improves alignment with COSA.

*Draft and Subject to Change*

# Peer Comparison

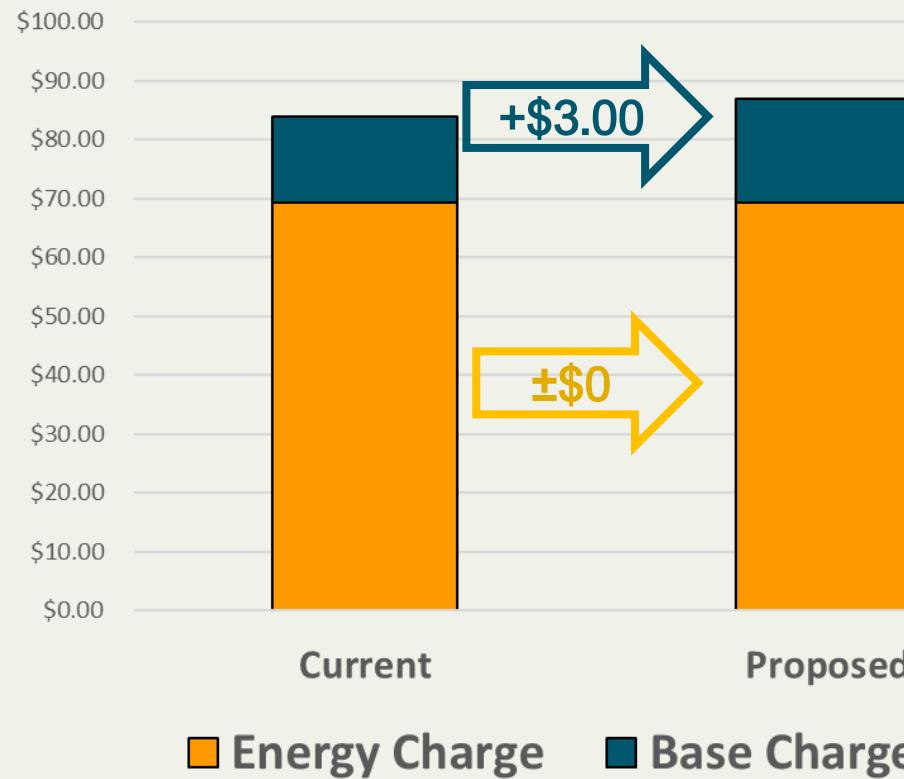
- Utilities across the country and the region are increasing base charges.
- Snohomish PUD charges remain in-line with peer utilities.



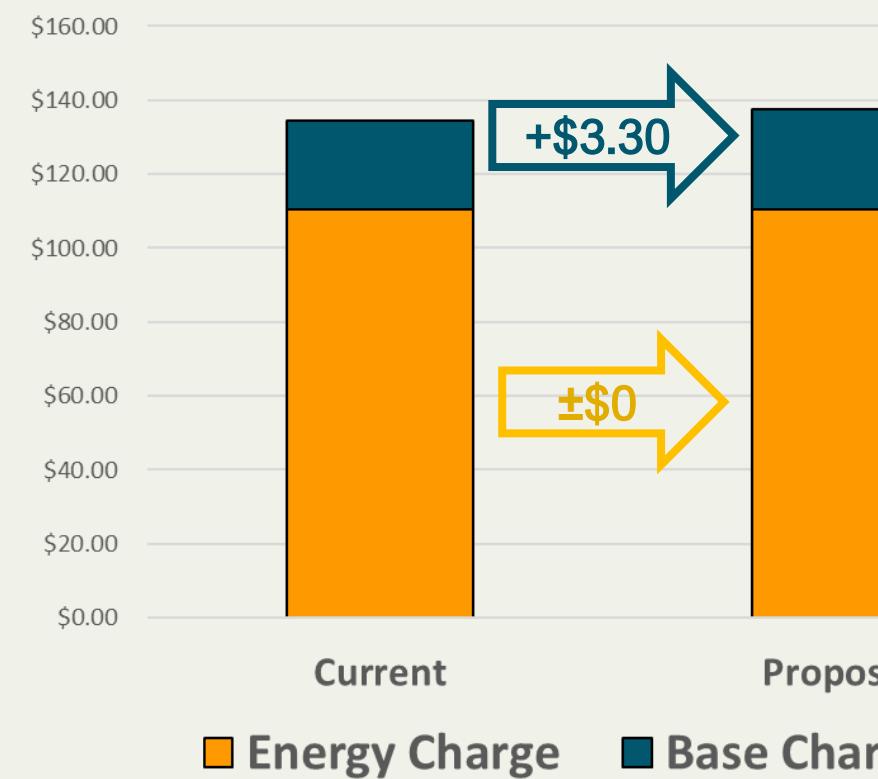
*Comparison data from August 2024.*

# Residential Bill Examples

Small: 675 kWh per Month



Medium: 1,075 kWh per Month



For 30-day months.

# Commercial Rate Designs

## *Implementation*

# Small General Service

Schedule 25 <i>1.9% Increase</i>	Current 2025 Rate	⇒ Proposed 2026 Rate	△
<b>Base Charge (per Day)</b>	\$1.72	\$1.89	17¢
<b>Energy Charge (per kWh)</b>	8.365¢	8.365¢	0.0¢

- Example: coffee shop, mom & pop retail, storefront, and church.
- Implement rate increase entirely in the base charge.
- Higher base charge mitigates lack of demand charge.

*Draft and Subject to Change.*

# Medium General Service

Schedule 20 <i>1.2% Increase</i>	Current 2025 Rate	Proposed 2026 Rate	△
Base Charge (per Day)	\$2.10	\$4.85	\$2.75
Demand Charge (per peak kW)	\$7.16	\$7.21	5.0¢
Energy Charge (per kWh)	8.365¢	8.365¢	0.0¢

- Example: large grocery store, large restaurant, church campus, small manufacturing.
- Implement rate increase primarily in the base charge.
- Improves alignment with COSA.

# Legacy Time of Use

Schedule 24 <i>0.0% Increase</i>	Current 2025 Rate	⇒	Proposed 2026 Rate	Δ
<b>Base Charge (per Day)</b>	\$2.10		\$2.10	0¢
<b>Demand Charge (per peak kW between 7 a.m. and 11 a.m. Monday through Saturday)</b>	\$10.48		\$10.48	\$0.00
<b>Energy Charge (per kWh)</b>	8.365¢		8.365¢	0¢

Move remaining customer to next-generation time-of-use rate as soon as available.

# Special Continuous Service

Schedule 23 <i>8.7% Increase</i>	Current 2025 Rate	Proposed 2026 Rate	Δ
<b>Base Charge (per Day)</b>	65¢	74¢	9¢
<b>Energy Charge (per kWh)</b>	9.000¢	9.000¢	0.0¢

- Example: wireless attachments to poles.
- Very small total revenue.

*Draft and Subject to Change.*

# Industrial Rate Designs

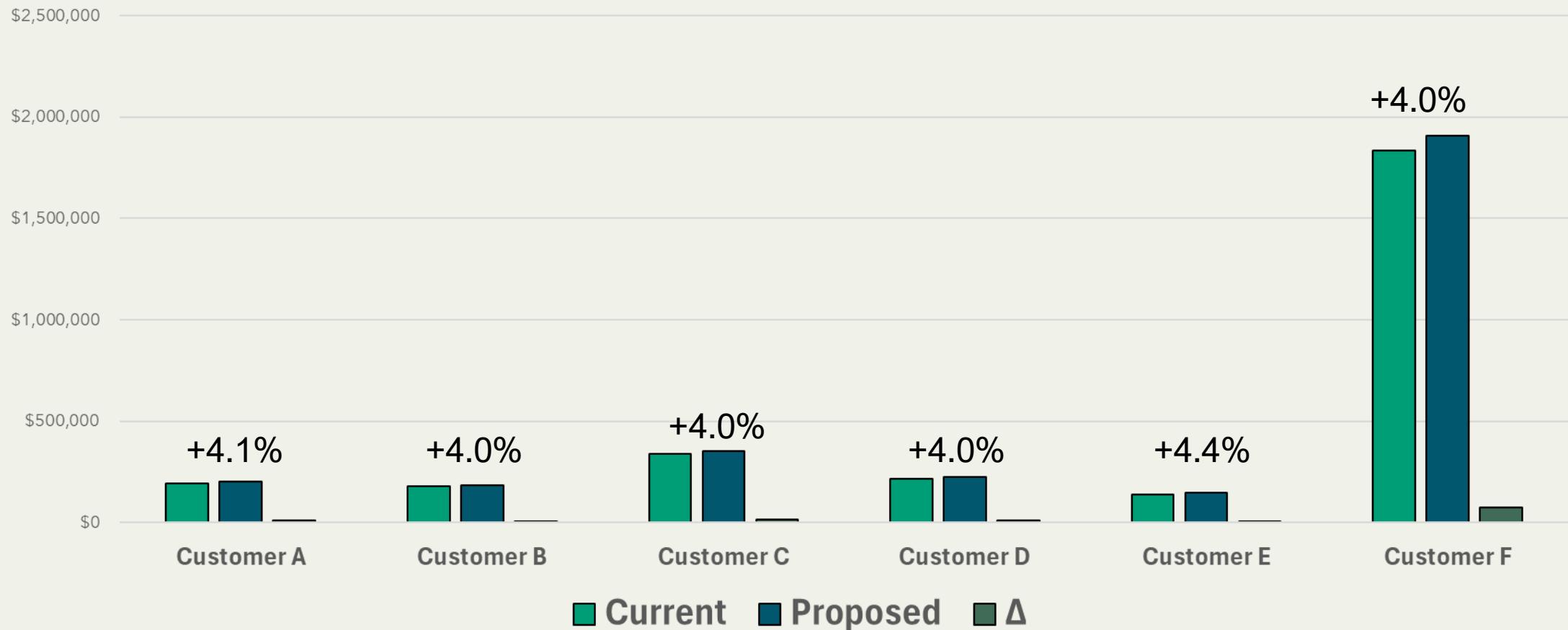
# Large Primary Service

Schedule 36 <i>4.0% Increase</i>	Current 2025 Rate	⇒	Proposed 2026 Rate	<i>Difference</i>
Demand Charge (per peak kW)	\$5.94		\$6.35	41¢
Energy Charge (per kWh)	6.630¢		6.862¢	0.232¢
Minimum Charge (per Month)	\$10,500.00		\$10,500.00	\$0.00



Net effect:  
4.0%  
increase for  
average  
customer.

# Large Primary Monthly Bills (Average)



# Large 115 kV Service

Schedule 38	Current 2025 Rate	⇒	Proposed 2026 Rate	<i>Difference</i>
<b>Demand Charge</b> (per peak kW)	\$5.35		\$5.72	37¢
<b>Energy Charge</b> (per kWh)	6.563¢		6.794¢	0.231¢
<b>Minimum Charge</b> (per Month)	\$7,500.00		\$7,500.00	\$0.00

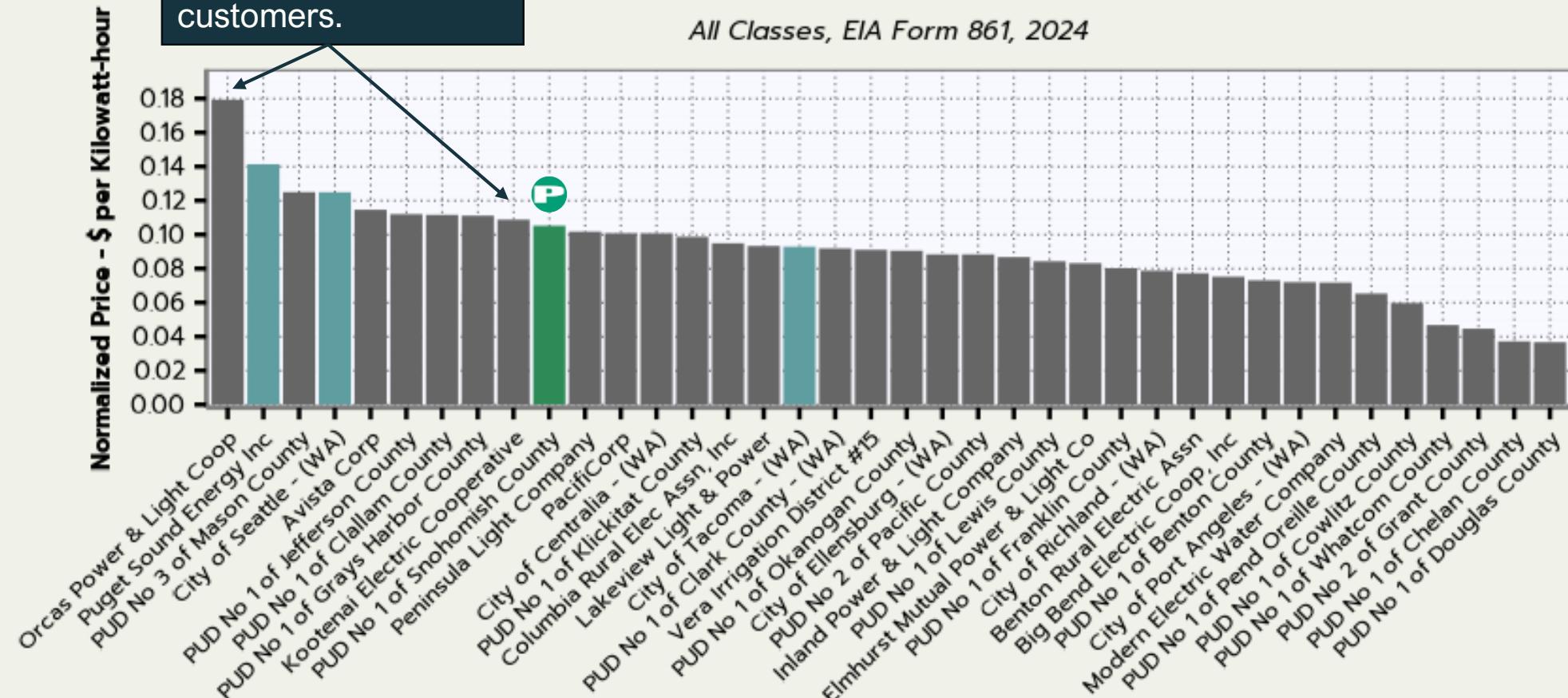
No customers are currently served on this rate.

# Rate Comparison - 2024

2/3 of Washington state customers pay more than SnoPUD customers.

## Average Rates by WA-state Utility

All Classes, EIA Form 861, 2024



# Next Steps

- Briefing: November 4, 2025
- Public Hearing: November 18, 2025
- Board Consideration: December 2, 2025
- New Rates in Effect: April 1, 2026

# Appendix



# Municipal Street Lighting

Schedule 1 <i>12% Increase</i>	Current 2025 Rate	⇒	Proposed 2026 Rate
<b>100 Watts</b>	\$7.56 <i>per month</i>		<b>\$8.43 <i>per month</i></b>
<b>200 Watts</b>	\$11.41		<b>\$12.72</b>
<b>250 Watts</b>	\$13.45		<b>\$15.00</b>
<b>400 Watts</b>	\$18.51		<b>\$20.64</b>

*Draft and Subject to Change.*

# Area Lighting

Schedule 3 <i>12% Increase</i>	Current 2025 Rate	⇒	Proposed 2026 Rate
Per Day	\$0.34		\$0.38

*Draft and Subject to Change.*

# Municipal-Owned Lighting

<b>Schedule 4</b> <i>High-Pressure Sodium</i> <i>12% Increase</i>	<b>Current</b> 2025 Rate	<b>Proposed</b> 2026 Rate
<b>100 Watts</b>	\$5.52 <i>per month</i>	\$6.15 <i>per month</i>
<b>150 Watts</b>	\$7.15	\$7.97
<b>200 Watts</b>	\$9.78	\$10.90
<b>250 Watts</b>	\$13.17	\$14.68
<b>400 Watts</b>	\$20.26	\$22.59

*Draft and Subject to Change.*

# Municipal-Owned Lighting

Schedule 4 <i>Light-Emitting Diodes 12% Increase</i>	Current 2025 Rates	⇒	Proposed 2026 Rate
0 to 20 Watts	\$0.83 <i>per day</i>		\$0.93 <i>per day</i>
20.01 to 40 Watts	\$1.68		\$1.87
40.01 to 60 Watts	\$2.49		\$2.78
60.01 to 80 Watts	\$3.34		\$3.72
80.01 to 100 Watts	\$4.18		\$4.66
100.01 to 120 Watts	\$5.02		\$5.60
120.01 to 140 Watts	\$5.86		\$6.53
140.01 to 160 Watts	\$6.69		\$7.46
160.01 to 180 Watts	\$7.52		\$8.38
180.01 to 200 Watts	\$8.35		\$9.31
200.01 to 220 Watts	\$9.23		\$10.29
220.01 to 240 Watts	\$10.03		\$11.18
240.01 to 260 Watts	\$10.44		\$11.64
260.01 to 280 Watts	\$11.69		\$13.03
280.01 to 300 Watts	\$12.54		\$13.98

*Draft and Subject to Change.*

# Suburban Street Lighting

Schedule 5 <i>12% Increase</i>	Current 2025 Rate	⇒	Proposed 2026 Rate
<b>Per Month Per Service Unit</b>	\$2.31		<b>\$2.57</b>

*Draft and Subject to Change.*

# Public Electric Vehicle Chargers

Schedule 20EV	Current 2025 Rate	⇒	Proposed 2026 Rate
<b>Base (per Day)</b>	\$2.10		<b>\$4.85</b>
<b>Energy First 30,000 kWh (per kWh)</b>	\$0.0900		\$0.08365
<b>Minimum Charge</b>	\$2.27 per day +\$0.01707 per kW>10 per day		\$2.27 per day +\$0.01707 per kW>10 per day

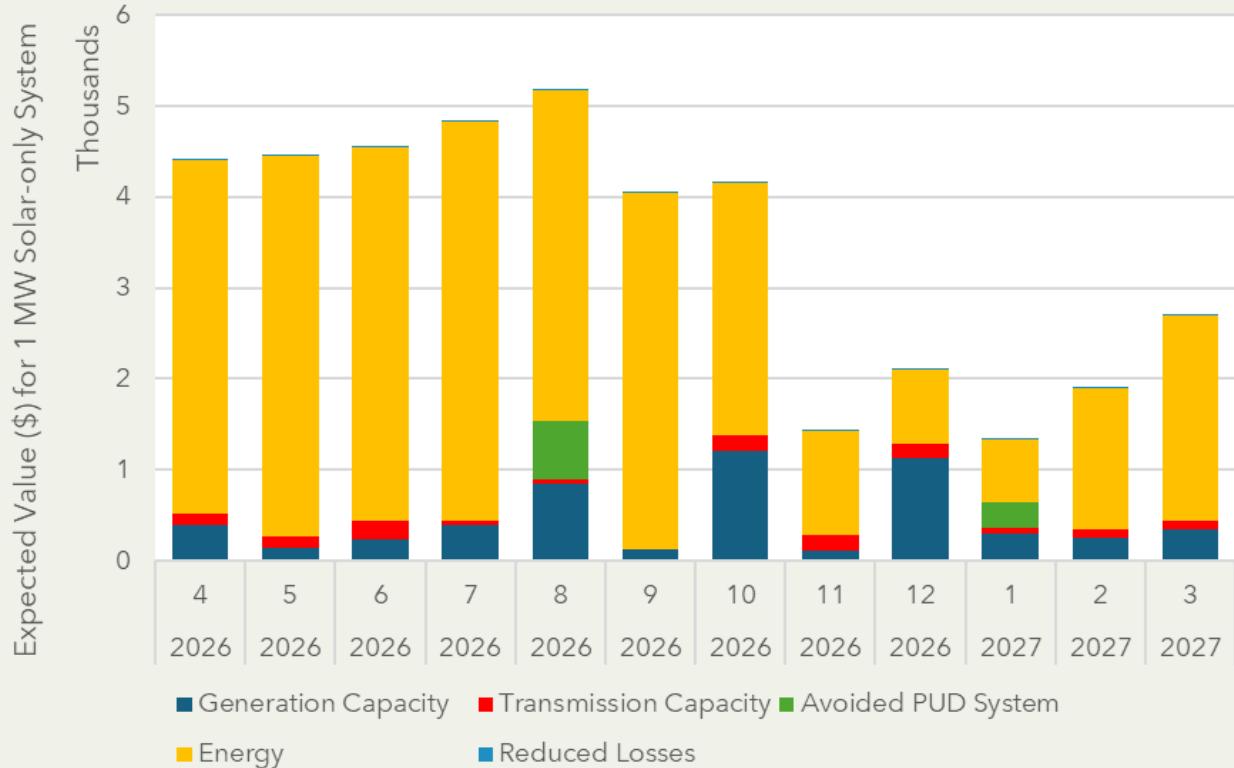
# Public Electric Vehicle Chargers

Energy <i>30,000+ kWh</i>	Current <i>per kWh</i>	⇒	Proposed <i>per kWh</i>	Demand <i>100+ kW</i>	Current <i>per kW</i>	⇒	Proposed <i>per kW</i>
April 1, 2025	\$0.08462		\$0.08462	April 1, 2025	\$3.86		\$3.86
January 1, 2026	\$0.08446		\$0.08446	January 1, 2026	\$4.41		\$4.41
April 1, 2026	\$0.08446		<b>\$0.08430</b>	April 1, 2026	\$4.41		<b>\$4.97</b>
January 1, 2027	\$0.08430		\$0.08430	January 1, 2027	\$4.96		<b>\$4.97</b>
January 1, 2028	\$0.08413		\$0.08413	January 1, 2028	\$5.51		<b>\$5.53</b>
January 1, 2029	\$0.08397		\$0.08397	January 1, 2029	\$6.06		<b>\$6.09</b>
January 1, 2030	\$0.08381		\$0.08381	January 1, 2030	\$6.61		<b>\$6.65</b>
January 1, 2031	\$0.08365		\$0.08365	January 1, 2031	\$7.16		<b>\$7.21</b>

*Draft and Subject to Change.*

# Sch201 Net Billing

- Updated valuation post-Load Following.



## 2026 Budget Net Billing Rate

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	3.830	3.830	3.830	2.970	2.970	4.110	4.110	4.110	4.110	2.970	3.830	3.830
2026	3.830	3.830	3.830	4.605	4.605	3.956	3.956	3.956	3.956	4.605	4.381	4.381
2027	4.381	4.381	4.381									

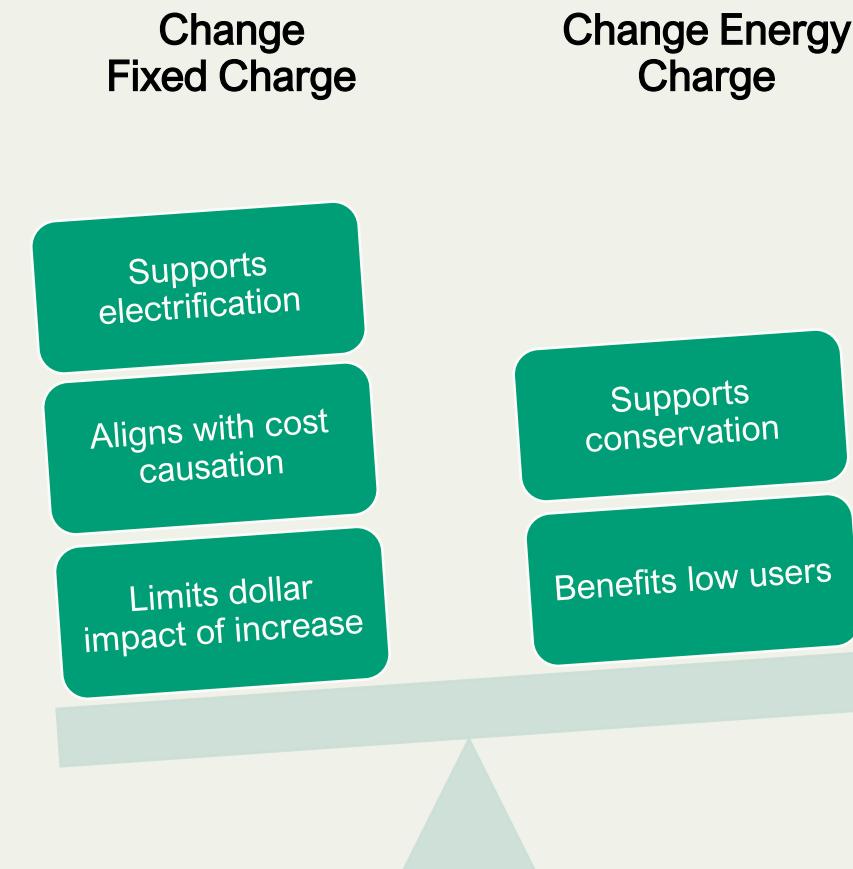
new solar-only rates starting 4/1/26

transition summer winter

all prices: ¢/kWh

*Draft and Subject to Change.*

# Alternative Residential Changes



*Draft and Subject to Change*

# Alternative Residential Changes: Alt 1

Schedule 7 2.8% Increase			
	Current	Proposed	Difference
<b>Small</b> <i>(Multifamily &amp; <math>\leq 100</math> amp)</i>	49¢	49¢	0¢
<b>Medium</b> <i>(100 &lt; amp <math>\leq 200</math>)</i>	80¢	80¢	0¢
<b>Large</b> <i>(200 &lt; amp <math>\leq 400</math>)</i>	\$1.14	\$1.14	0¢
<b>X-Large</b> <i>(&gt;400 amp)</i>	\$1.86	\$1.86	0¢
<b>Energy</b> <i>(per kWh)</i>	10.263¢	10.613¢	0.350¢

- All of adjustment in the energy charge.
- Decreases alignment with COSA.
- Disproportionately affects customers with electric heat or who cannot access conservation (often low-income).

*Draft and Subject to Change.*

# Alternative Residential Changes: Alt 2

Schedule 7 2.8% Increase			
	Current	Proposed	Difference
<b>Small</b> <i>(Multifamily &amp; <math>\leq 100</math> amp)</i>	49¢	50¢	1¢
<b>Medium</b> <i>(100 &lt; amp <math>\leq 200</math>)</i>	80¢	82¢	2¢
<b>Large</b> <i>(200 &lt; amp <math>\leq 400</math>)</i>	\$1.14	\$1.17	3¢
<b>X-Large</b> <i>(&gt;400 amp)</i>	\$1.86	\$1.91	5¢
<b>Energy</b> <i>(per kWh)</i>	10.263¢	10.550¢	0.287¢

- Equal percentage increase in fixed customer and energy charges.
- Neither improves nor decreases alignment with COSA.

*Draft and Subject to Change.*



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 5

### TITLE

CEO/General Manager's Report

### SUBMITTED FOR: CEO/General Manager Report

CEO/General Manager \_\_\_\_\_ John Haarlow \_\_\_\_\_ 8473  
Department \_\_\_\_\_ Contact \_\_\_\_\_ Extension \_\_\_\_\_  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_ Presentation Planned

### ACTION REQUIRED:

<input type="checkbox"/> Decision Preparation	<input checked="" type="checkbox"/> Incidental	<input type="checkbox"/> Monitoring Report
<input type="checkbox"/> Policy Discussion	(Information)	
<input type="checkbox"/> Policy Decision		
<input type="checkbox"/> Statutory		

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The CEO/General Manager will report on District related items.

*List Attachments:*

None



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 6A

### **TITLE:**

Continue Public Hearing on the 2026 Proposed Budget

### **SUBMITTED FOR: Public Hearing**

Finance Division	<u>Sarah Bond</u>	<u>8448</u>
Department	<u>Contact</u>	<u>Extension</u>
Date of Previous Briefing:	<u>October 21, 2025</u>	
Estimated Expenditure:		Presentation Planned <input checked="" type="checkbox"/>

### **ACTION REQUIRED:**

<input type="checkbox"/> Decision Preparation	<input type="checkbox"/> Incidental (Information)	<input type="checkbox"/> Monitoring Report
<input type="checkbox"/> Policy Discussion		
<input type="checkbox"/> Policy Decision		
<input type="checkbox"/> Statutory		

### **SUMMARY STATEMENT:**

Identify the relevant Board policies and impacts:

*Governance Process, Board Job Description: GP-3(4) ... a non-delegable, statutorily assigned Board duty as defined under RCW54.16.080 ... budget.*

The 2026 Proposed Budget was introduced at a public hearing on October 6, 2025. The hearing was continued until October 21, 2025, for a more detailed presentation of the proposed budgets for the Electric and Generation Systems along with the 5-year forecast and reserve projections. The budget hearing today, November 4, 2025, will introduce the proposed Water Utility budget, 5-year forecast and reserve projections. The public hearing will continue November 18, 2025, to consider potential changes to the 2026 Proposed Budget. The Board is scheduled to consider adoption of the 2026 Proposed Budget at the December 2, 2025, Regular meeting.

*List Attachments:*

2026 Proposed Budget Presentation – Water Utility



# 2026 Proposed Budget Water Utility

November 4, 2025

Presented by

Sarah Bond - Senior Manager, Budget and Financial Planning

Previous Presentations, September 9, 2025; October 6, 2025, October 21, 2025

# Purpose Of Presentation

The purpose of this presentation is to provide the Board with:

- **The third of four public hearings on the 2026 Preliminary Budget.**

This presentation is for information and discussion only, Board approval of the 2026 Budget and Rates will be requested December 2, 2025.

## NOTICE OF PUBLIC HEARING ON PROPOSED 2026 BUDGET

NOTICE IS HEREBY GIVEN that the proposed preliminary budget of Public Utility District No. 1 of Snohomish County, Washington, for the calendar year 2026 has been filed with the Commission of said Public Utility District No. 1 at its office at 2320 California Street, Everett, Washington, and may be examined there by requesting a copy from the Clerk of the Board.

FURTHER, MONDAY, OCTOBER 6, 2025, at the hour of 9:00 a.m., at 2320 California Street, Everett, Washington and/or at a publicly noticed video conference meeting, if appropriate, is set as the date, time, and place for said public hearing on the proposed budget, at which time any citizen may appear and be heard for or against the whole or any part thereof.

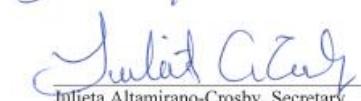
DATED this 19<sup>th</sup> day of August 2025

(Absent)

Sidney Logan, President



Tanya Olson, Vice-President



Julieta Altamirano-Crosby, Secretary

To be Published: September 9, 2025  
September 23, 2025

# Presentation Agenda

## Water Utility

- Highlights
- Sources of Funds
- Uses of Funds
- Five-Year Forecast
- Reserves
- Revenue Requirement



# Water Utility Highlights

The Water Utility continues to face cost pressures stemming from significant capital infrastructure needs, higher operating and maintenance pressures such as inflation and regulatory mandates, as well as growing shared services costs from Electric.

The 2026 Budget and forecast incorporate prioritized projects, moderate rate increases, and bond issuances of \$11 million in 2026 and \$7 million in 2029 to support the funding of specific capital projects.

# The Communities We Serve



# The Assets That Support Our Communities



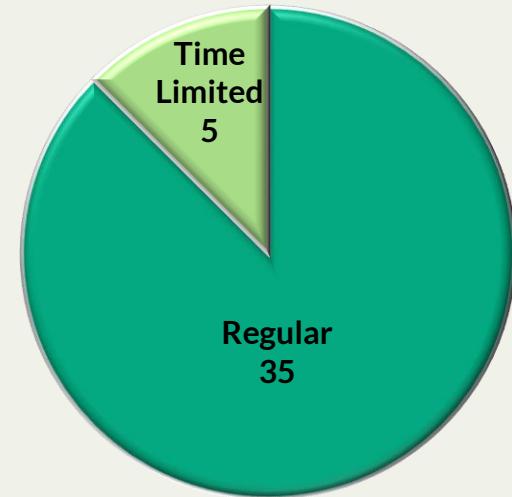
- 416 Miles of Pipeline
- 16 Reservoirs
- 19 Pump Stations
- 4 Treatment Plants
- 2,500 Hydrants
- 24,000 Meters

# The People That Support Our Communities (2026 Budget)

TEAM  
**PUD**

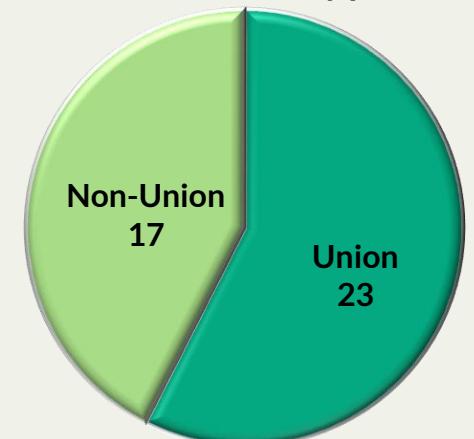


Employment Type

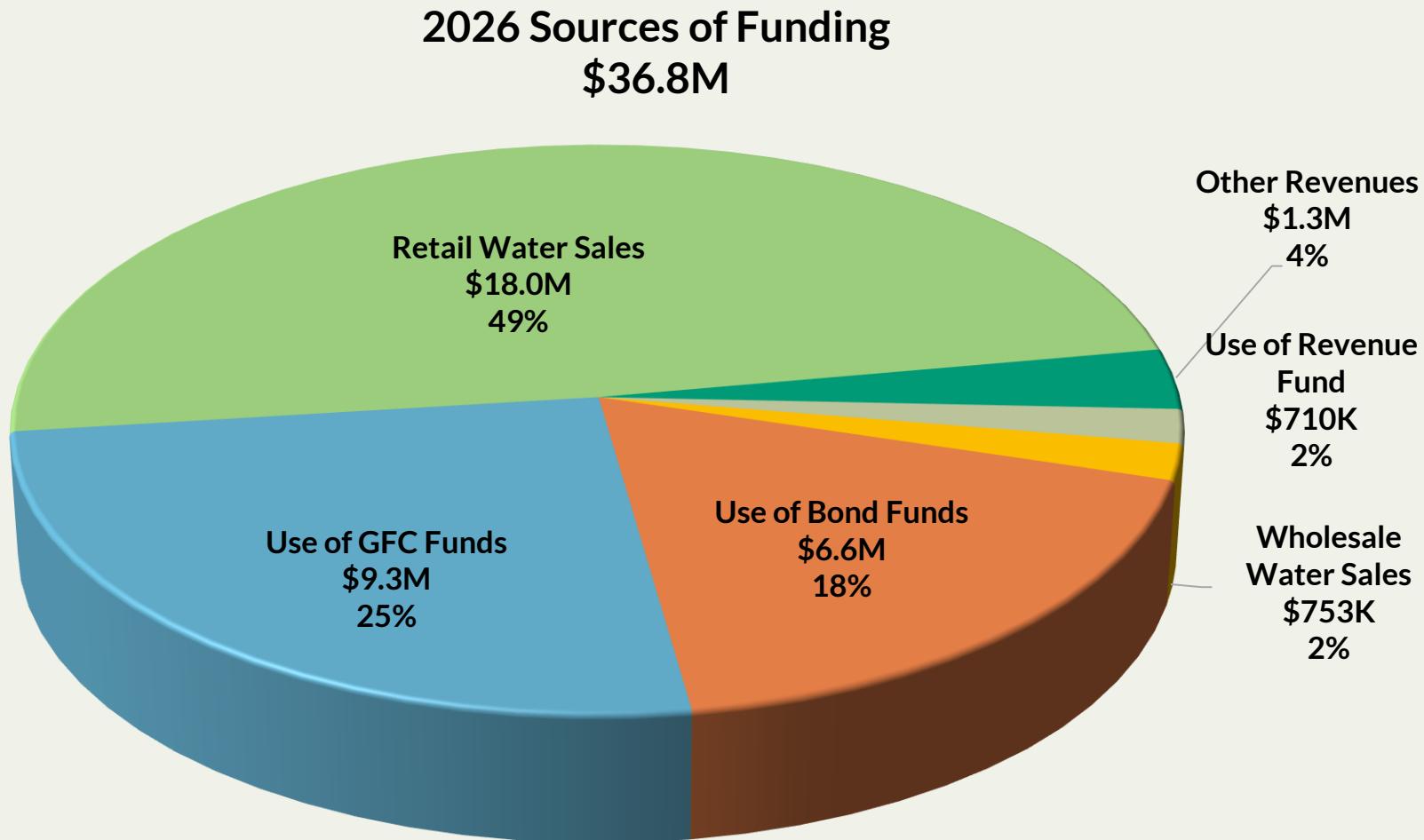


Total FTE = 40

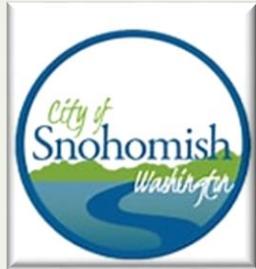
Contract Type



# Water Utility Sources of Funds



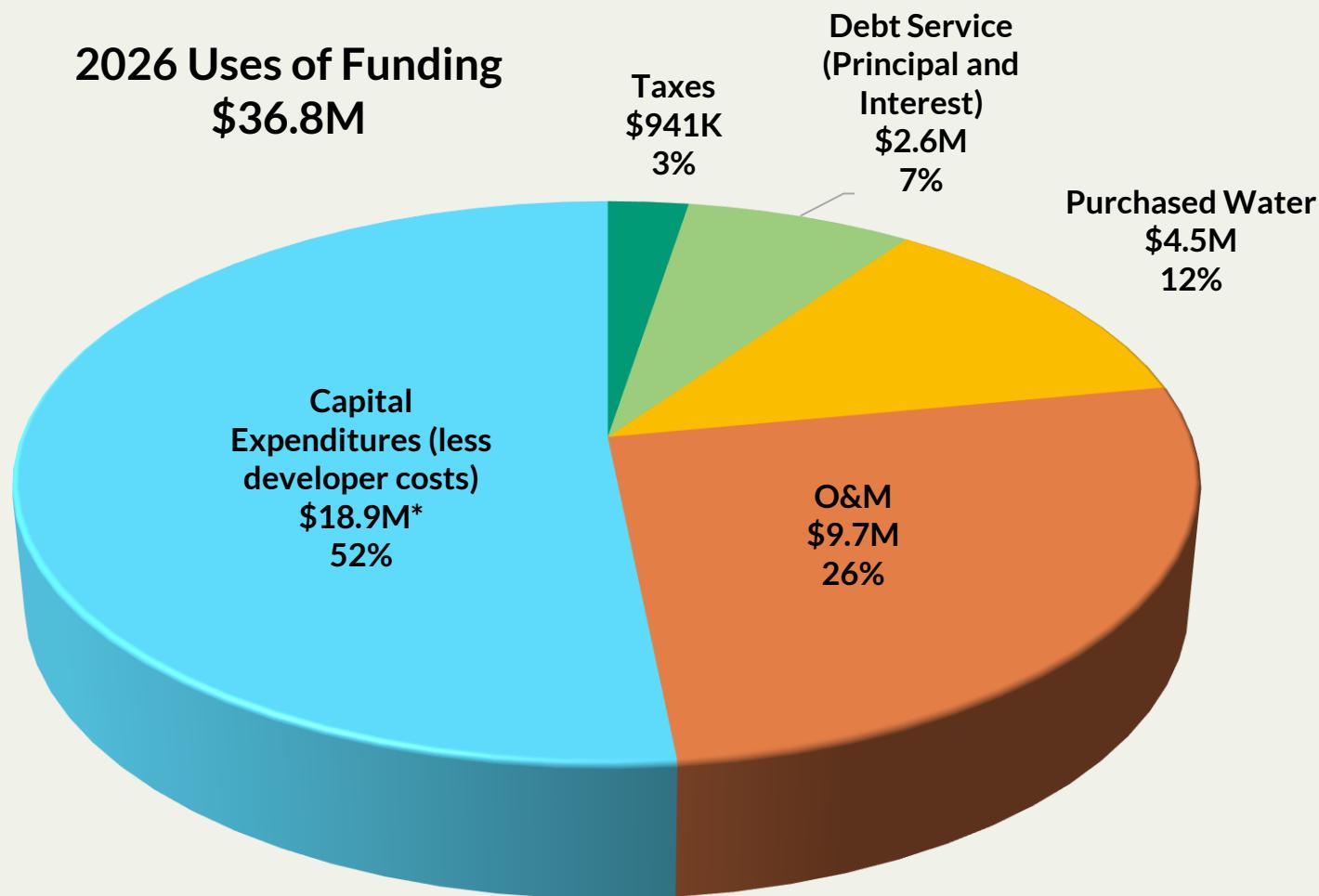
The Water Utility also provides Wholesale Water Sales, primarily to the cities of Arlington, Snohomish and Granite falls



\*General Facilities Funds (GFC)

# Water Utility Uses Of Funds

2026 Uses of Funding  
\$36.8M

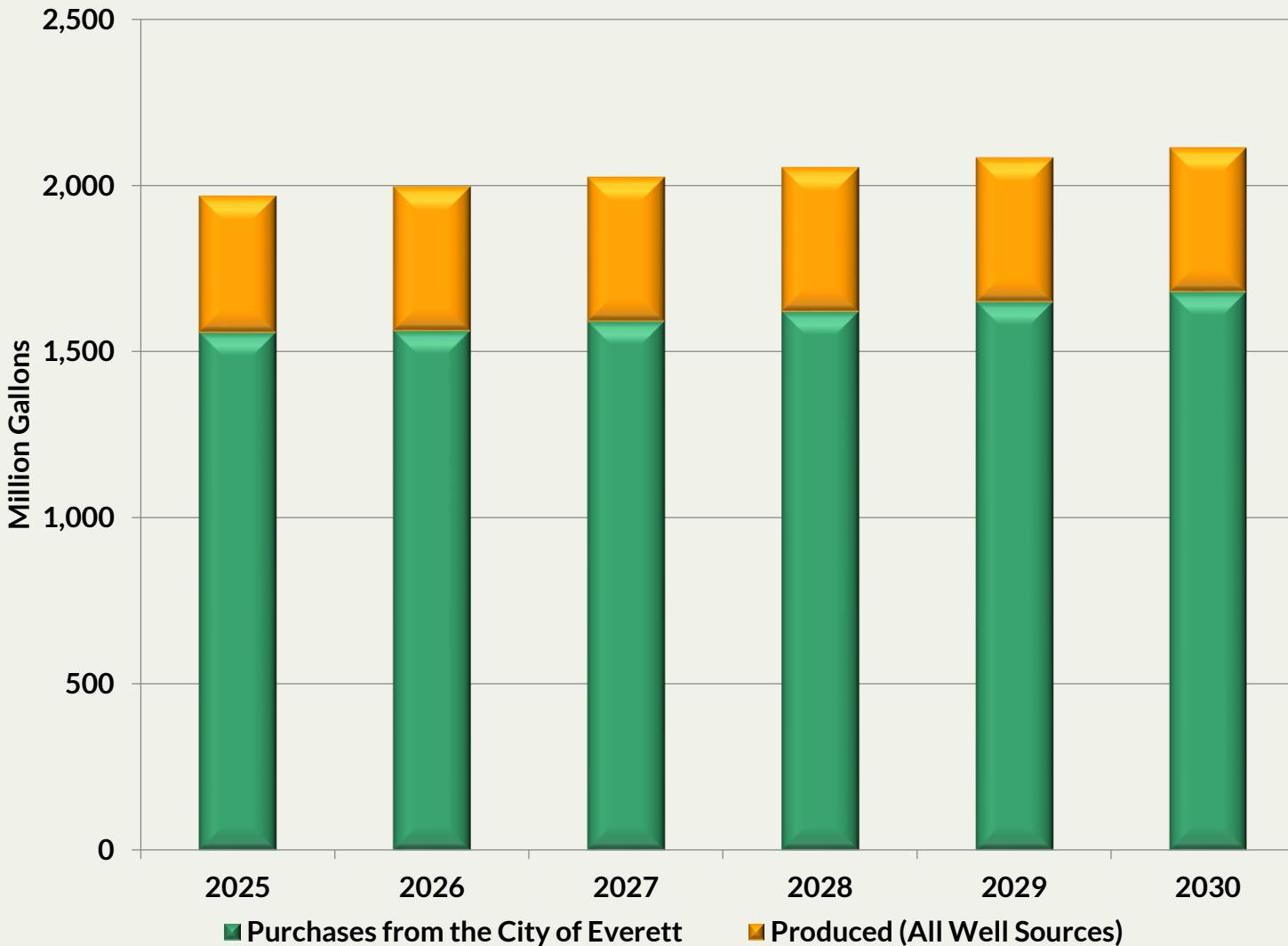


## Capital Requirements

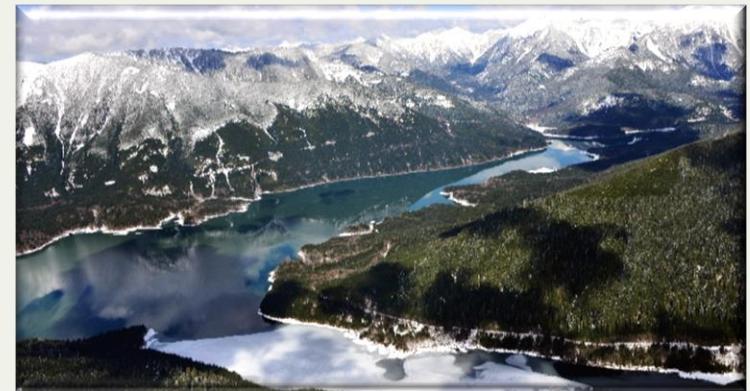
Gross Capital Budget (less developer costs)	\$ 18,968
Principal and Interest on Debt	2,652
GFC Funds	(9,317)
Bond Proceeds	(6,648)
Revenue Funded Capital and Related Costs	\$ 5,655

\*2026 Proposed Budget of \$21.2M includes \$2.3M of non-cash developer fees

# Water Utility - Water Sources



**Lake Stevens Treatment Plant**



**Spada Lake/City of Everett Source**

# Major O&M Projects - Highlights

## Shared Services:



- Electric shared services labor - \$2.7M
- ITS Support Contracts Services - \$699K
- Warehouse and Transportation- \$441K
- Property/Liability Insurance - \$115K

## Source Treatment Costs:



- Chemical Injection Pumps - \$14K
- Chemical Analyzers - \$55K
- Transmitters (Treatment Plant Master Meters)-\$65K
- Chemicals & Supplies - \$218K

## Water Mains Maintenance:



- Leak Detection Program - \$20K
- Water Quality Testing - \$80K
- Contracts - \$340K
- Easement Surveys - \$20K

## General Facilities/Structural:



- Landscaping Contract - \$75K
- Tree Removal - \$35K
- SCADA Contract - \$100K
- Utilities Billing - \$408K

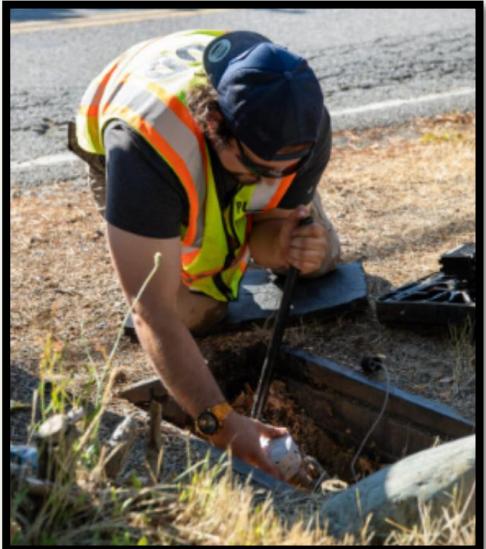
## Pumping:



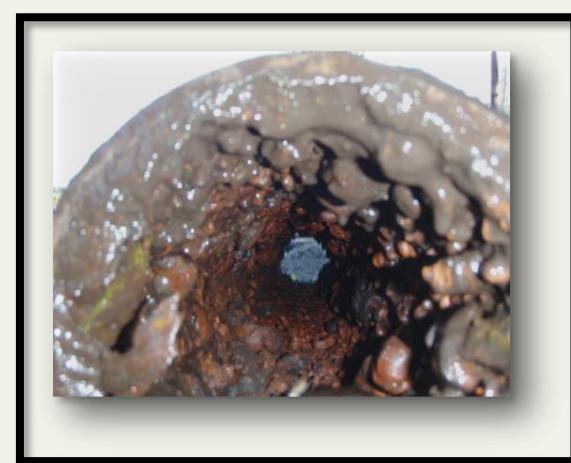
- Variable Frequency Drive (VFD) Replacements - \$40K
- Booster Pump Station Pump & Motor
- Overhaul Program - \$50K

# Water Utility Capital Expenditures

## Bond Funded



- Two Main Replacement Projects-\$2.3M
- Remaining Deployment of AMI-\$3.5M
- Lake Stevens Treatment Corrosion Control-\$805K
- Warm Beach Well 2 Treatment-\$417K



# Water Utility Capital Expenditures

## GFC Funded

- Construction of a new reservoir on Burn Road - \$8.7M
- Design work on a new reservoir at Warm Beach - \$250K
- Granite Falls Booster Pump Station - \$350K



# Water Utility Capital Expenditures

## Rate Funded



- Reservoir seismic evaluation retrofits, civil and structural design-\$610K
- Safety improvements per Risk & Resiliency Assessment-\$160K
- Vehicle replacements-\$1M
- Pressure Reducing Valve (PRV) vault lids-\$50K



# Water Utility Five-Year Forecast

	2026 Budget	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
(\$000's)					
<b>Operating Revenues</b>					
Water Retail Sales	\$ 18,069	\$ 19,436	\$ 20,871	\$ 22,362	\$ 23,793
Water Wholesale Sales	753	762	772	783	793
Other Operating Revenues	451	459	467	476	485
<b>Total Operating Revenues</b>	<b>\$ 19,272</b>	<b>\$ 20,658</b>	<b>\$ 22,111</b>	<b>\$ 23,620</b>	<b>\$ 25,070</b>
<b>Operating Expenses</b>					
Purchased Water	\$ 4,497	\$ 4,731	\$ 4,974	\$ 5,282	\$ 5,609
Operations & Maintenance	9,706	10,779	11,531	11,971	12,615
Taxes	941	1,010	1,083	1,158	1,231
Depreciation	3,927	4,045	4,166	4,291	4,420
<b>Total Operating Expenses</b>	<b>\$ 19,072</b>	<b>\$ 20,566</b>	<b>\$ 21,754</b>	<b>\$ 22,703</b>	<b>\$ 23,875</b>
<b>Net Operating Income</b>	<b>\$ 200</b>	<b>\$ 92</b>	<b>\$ 356</b>	<b>\$ 918</b>	<b>\$ 1,195</b>
Other Income & Expense	286	507	664	694	693
Interest Charges	(1,549)	(1,509)	(1,467)	(1,686)	(1,623)
Contributions	4,151	4,076	4,100	4,125	4,150
<b>Net Income</b>	<b>\$ 3,089</b>	<b>\$ 3,166</b>	<b>\$ 3,653</b>	<b>\$ 4,050</b>	<b>\$ 4,416</b>
Capital Expenditures	21,268	11,091	10,287	9,255	10,355
Days Cash on Hand	107	108	117	127	143

## Water Retail Sales:

- Includes relatively flat forecast.
- Proposed general rate increases of 5.75% in 2026, 4.80% in 2027, 4.75% in 2028, 4.50% in 2029 and 4.00% in 2030.

## Purchased Water:

- Includes rate increases from the City of Everett of 13% in 2026 to the Water Utility.
- Assumes a City of Everett Pass-Through rate adjustment of 2.50% in 2026.

## Operating and Maintenance

- Includes inflation assumptions on many costs.
- Fluctuations will occur in years with larger capital expenditures.

## Capital Expenditures

- Includes most recent forecasts through 2030.
- Assumes \$11M Bond issue in 2026 and \$7M in 2029.

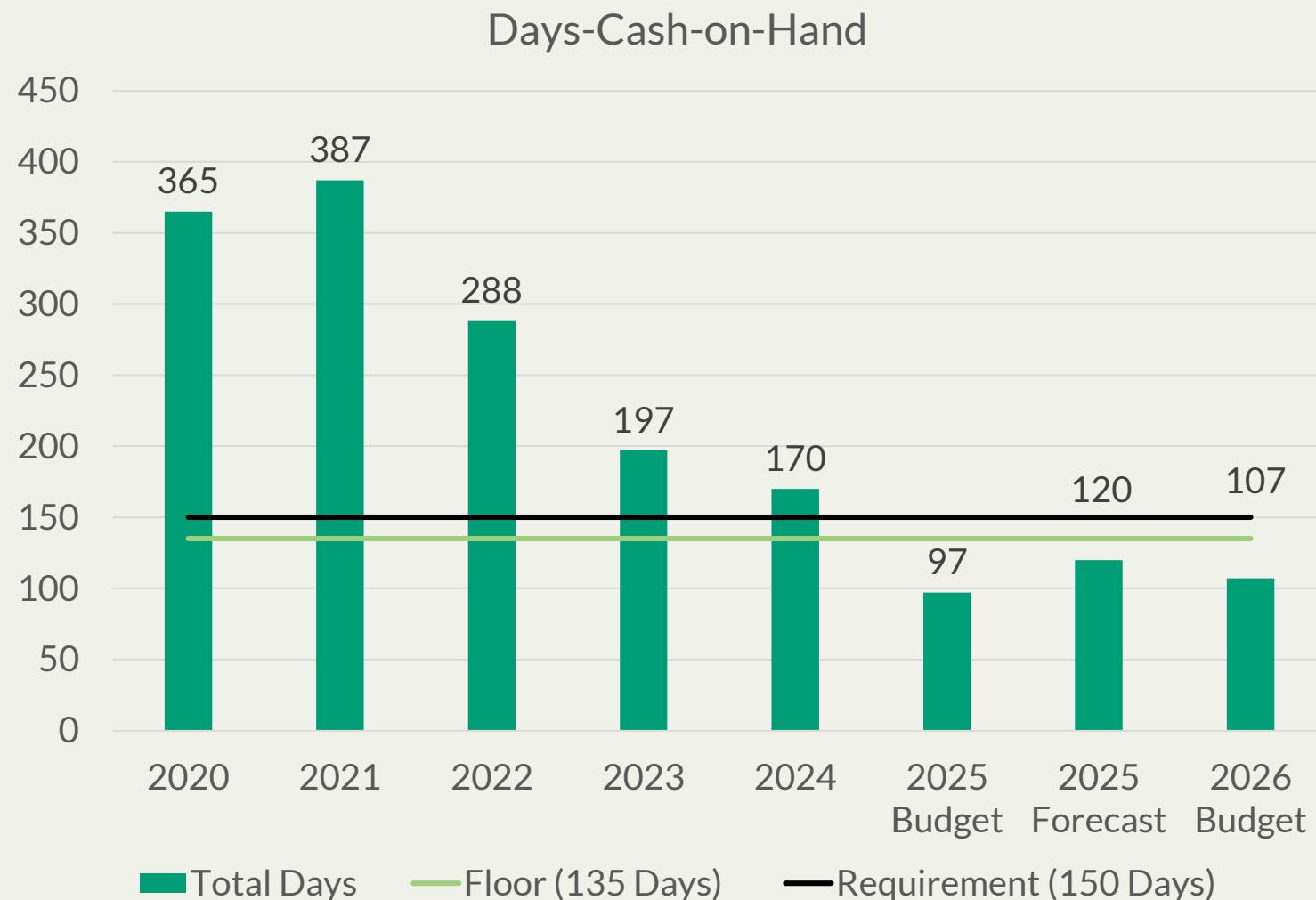
# Water Utility Reserves Forecast

<u>Unrestricted Reserves</u> - include funds that may be used or directed for use by the Commission, to meet any operating obligations.	Projected Balance 1/1/2026 (\$000s)	Projected Balance 12/31/2026 (\$000s)
<b>Operating Reserve</b> , includes the Revenue Fund and provides adequate working capital for operational liquidity, capital infrastructure investment, seasonal revenue and expenditure fluctuations, and unforeseen events not addressed by other funds.	3,639	2,929
<b>Contingency Reserve</b> , includes the Rate Stabilization Fund, may be utilized to absorb future costs of significant operating changes compared to budgeted expectations. Use of these funds will mitigate the impact of unforeseen events that could have an immediate impact on the District's ability to provide low-cost water to its customers.	1,500	1,500

# Water Utility Reserves Forecast

<b><u>Restricted Reserves</u></b> - include funds that contain a legally enforceable requirement through Master Bond Resolution, law, contractual agreement, or as committed by the Commission to be used only for a defined purpose.	Projected Balance 1/1/2026 (\$000s)	Projected Balance 12/31/2026 (\$000s)
<b>Project Reserve</b> , which represents funds expected to be used for capital and other projects as approved by the Commission, required by the State, or with respect to Bond Construction Funds.	20,699	17,722
<b>Sinking Reserve</b> , the restricted portion which includes bond sinking funds, includes funds set aside monthly for annual debt service payments.	298	298
<b>Bond Debt Service Reserve</b> , which are held pursuant to bond covenants to secure individual series of bonds issued by the District.	1,207	1,647

# Rebuilding Reserves - Water



## Resolution No. 6192:

Beginning, at the latest, with the 2029 annual budget, unrestricted reserve funds shall be budgeted to represent a minimum of 150 days of budgeted operating expenses, less depreciation. If the actual balance of unrestricted reserve funds falls below 135 days of budgeted operating expenses, less depreciation, the CEO/GM or designee shall notify the Commission at the next regularly scheduled Commission meeting, and a plan for replenishment through cost-of-service revenue or other method approved by the Commission shall be adopted to restore the balance to 150 days within two budget cycles.

# Revenue Requirement - Water

## 2026 Revenue Requirement

### Operating Expenses

Purchased Water	\$	4,497
Operating and Maintenance		9,706
Taxes		941
<b>Revenue Funded Operating Expense</b>	<b>\$</b>	<b>15,145</b>

### Capital Requirements

Gross Capital Budget (less developer costs)	\$	18,968
Principal and Interest on Debt		2,652
Use of GFC Funds		(9,317)
Use of Bond Proceeds		(6,648)
<b>Revenue Funded Capital and Related Costs</b>	<b>\$</b>	<b>5,655</b>

### Other Revenues

Wholesale Sales revenues	\$	753
Other Operating Revenues		1,268
Use of Operating Reserve		711
<b>Other Revenues/Use of Reserves</b>	<b>\$</b>	<b>2,731</b>

Revenue Funded Operating Expense	\$	15,145
Revenue Funded Capital and Related Costs		5,655
Other Revenues/Use of Reserves		(2,731)
<b>2026 Budget Cash Requirements</b>	<b>\$</b>	<b>18,069</b>
Retail Revenue @ Current Rates	\$	17,030
<b>Additional Rate Revenue Required</b>		<b>1,039</b>
<b>Total Retail Revenue</b>	<b>\$</b>	<b>18,069</b>



# 2026 Budget Public Hearing Remaining Schedule

**November 18, 2025 – Proposed changes/amendments**

**December 2, 2025 – Request approval of the 2026  
Budgets**



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 6B

### TITLE

Open a Public Hearing for the Proposed Revision to the District's General Retail Rates for Water Utility Services

### SUBMITTED FOR: Public Hearing

Water Utility \_\_\_\_\_ Christina Arndt \_\_\_\_\_ 3001 \_\_\_\_\_  
Department \_\_\_\_\_ Contact \_\_\_\_\_ Extension \_\_\_\_\_  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_ Presentation Planned

### ACTION REQUIRED:

Decision Preparation       Incidental (Information)       Monitoring Report  
 Policy Discussion       Policy Decision  
 Statutory

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

*Governance Process, Board Job Description: GP-3(4)(C)(1) a non-delegable, statutorily assigned Board duty – Rates/Fees. Establish and maintain rates and charges for electric energy and water and various other services, facilities, and commodities sold, furnished or supplied by the District.*

On November 4, 2025, in a public hearing, District staff provided a detailed presentation including the in-depth Cost-of-Service (“COSA”) and recommended a 5.75 percent water service general retail rate increase for Single-Family Residential, Multiple-Family and Commercial/Industrial customers for the period January 1, 2026 - December 31, 2026. The proposed rate increase is based on an in-depth review of the Water Utility’s historical and projected revenues, expenses, growth rate, updates to the Water Utility’s financial model, 20-year capital improvement plan, Cost-of-Service Analysis, and consideration of applicable issues impacting retail water rates since the last adjustment, including other factors driving the need for a rate increase.

Factors impacting the proposed increase include the continued emphasis on the replacement of aging water mains and other necessary capital improvements, supply chain issues driving increased costs associated with operations and maintenance, addition of new full time employees, maintaining fiscal policy targets, the phase-in of the recommended enhancement to days cash on

hand, continued push to maximize the use of our Lake Stevens Treatment Plant, continued increase in administrative costs shared with Electric, and the adoption of the City of Everett Pass-Through Cost Adjustment on October 21, 2025 by Resolution No. 6247.

In addition, the detailed Cost-of-Service Analysis (“COSA”) performed by District staff and Financial Consulting Solutions Group, Inc. a Bowman Company (“FCS Group”) concluded that the District’s Single-Family, Multiple Family and Commercial / Industrial customers are currently funding a proportionate share of the overall revenue requirements of the Water Utility and that the designated retail rate classes do not require a separate COSA adjustment to ensure the rate classes are paying for their fair share. Therefore, staff recommends applying the water general retail rate increase equally across the District’s Single-Family, Multiple Family and Commercial/Industrial customers and continuing to re-evaluate through the completion of a COSA for each subsequent year.

If the Board approves the 5.75 percent rate increase, it would result in an average Single-Family Residential customer’s water bill (based on an average consumption of 700 cubic feet per month) changing from \$58.64 per month to \$61.97 per month (an increase of \$3.33 per month), Multiple-Family (based on an average consumption of 2,000 cubic feet per month) changing from \$120.73 per month to \$124.56 per month (an increase of \$3.83 per month), and Commercial/Industrial (based on an average consumption of 3,000 cubic feet per month) changing from \$197.87 per month to \$204.15 per month (an increase of \$6.27 per month).

*List Attachments:*

Presentation – 2026 Water Utility General Retail Rate Proposal



# 2026 Water General Retail Rate Proposal

November 4, 2025

Presented by:

Christina Arndt – Manager, Water Utility

# Purpose of the Presentation

## Purpose

- To provide the Board the proposed 2026 Water General Retail Rates Adjustment.

## Board Action Items

- No Action Required Today; this presentation is for information and discussion only.

# Discussion Outline

- Background
- Drivers Impacting the Water Utility's 2026 Budget & Rates
  - O&M
  - Capital
- Summary of Findings
  - Revenue requirement
  - Cost-of-Service Analysis (COSA)
  - Rate design
- Water General Retail Rate Recommendation

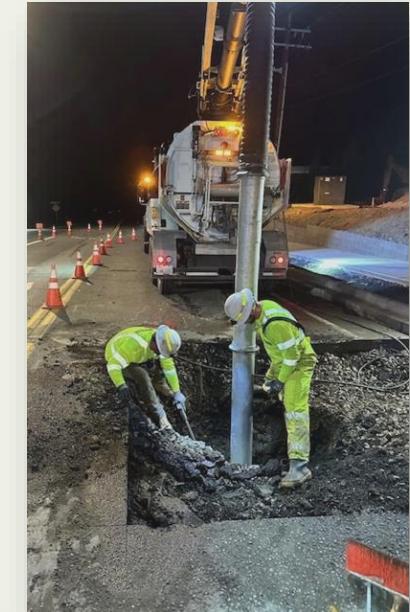
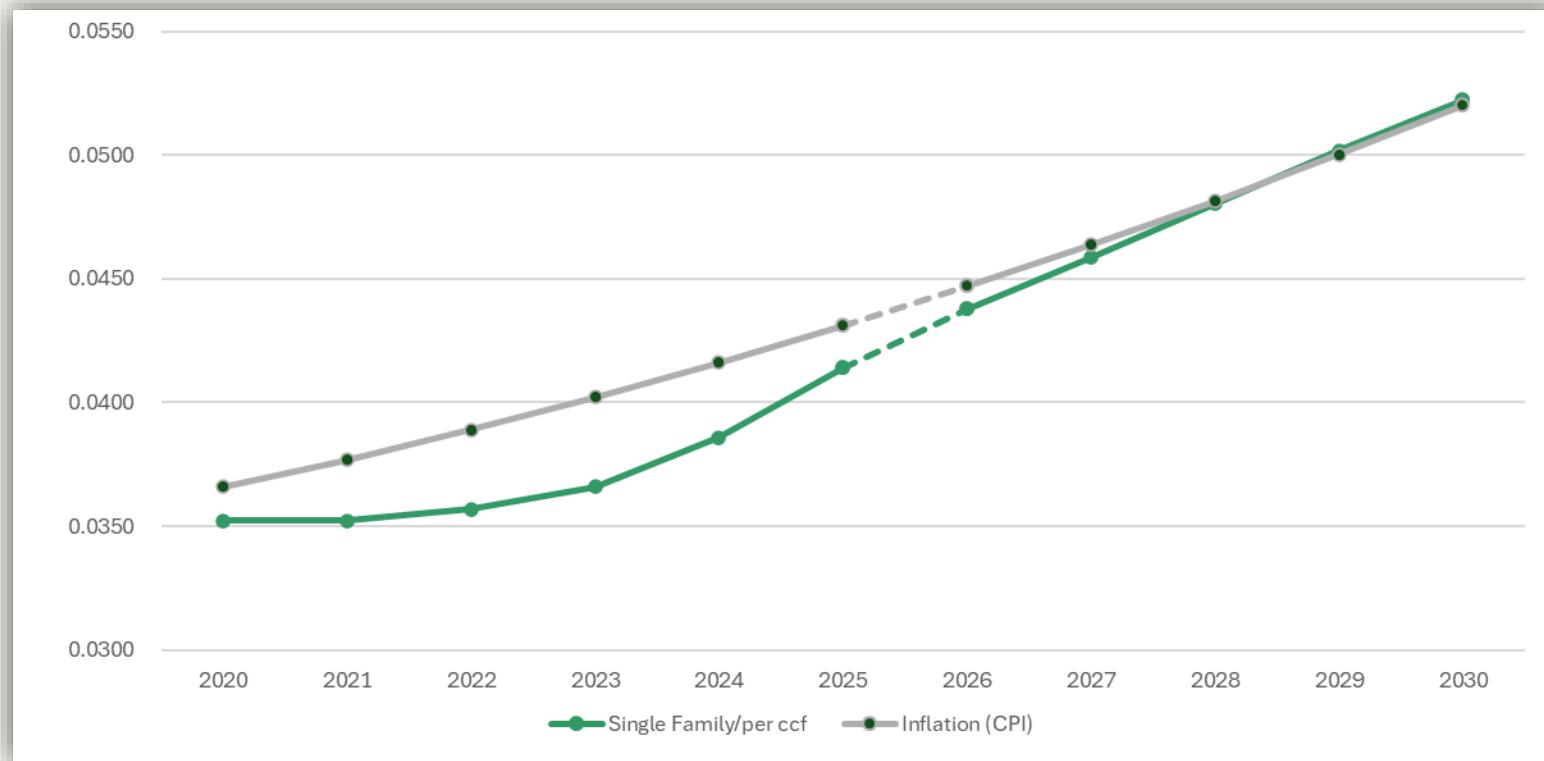
# 2026 Water Budget Highlights & Rate Impacts

4

- Supply chain issues, inflation, regulatory requirements, and system growth driving increased costs.
- Labor cost increases (including shared services):
  - 2 New FTEs in 2026.
- Continued increase in administrative costs shared with Electric:
  - i.e.: HR, Accounting, IT, Legal, Facilities, etc.
- Continued increase in purchased water rates from City of Everett.
- Enhanced Water Utility fiscal policy targets:
  - Adjusted Days Cash on Hand (DCOH):
    - Multi-year progression to reach 150 DCOH by 2030.
- Bond Funded Projects = 31.25% of Capital.
- General Facilities Fund (GFC) Funded Projects = 54.62% of Capital.
- 5.75% Water General Retail Rate Proposed Adjustment.
- 2026 Bond Issuance = \$11M.
- DCOH = 107 Target = 100.
- One Days Cash On Hand = \$41,492.

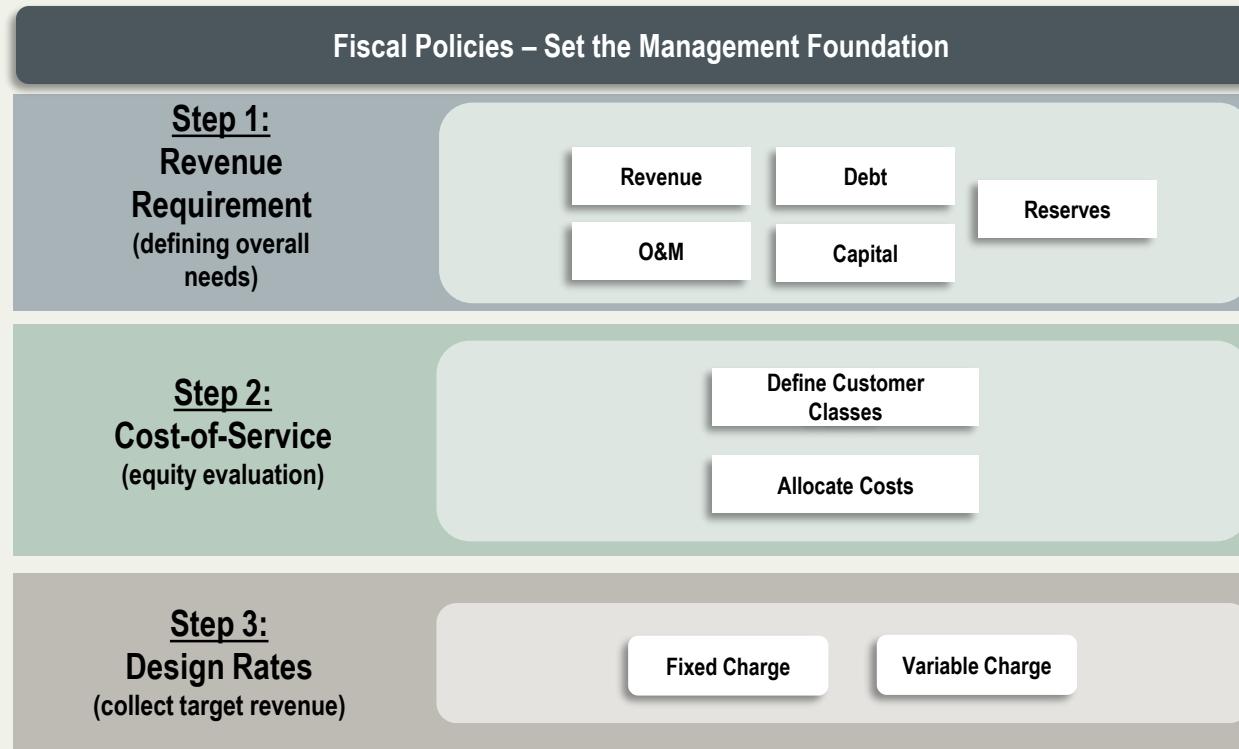


# Water Rates vs. Historical Inflation



- Assumptions:
  - 5.75% Water General Retail Rate increase proposed.
  - 2.50% City of Everett Pass Thru approved for 2026.
  - 3.00-3.50% average inflation assumed from 2026-2030.

# Overview of Rate Setting Process



# Rate Strategy Guidelines & Forecast

Description	2026	2027	2028	2029	2030
Debt Issuance	\$11.0M	\$-	\$-	\$7.0M	\$-
Days Cash on Hand Forecasted Est.	107*	108	117	127*	143
Days Cash on Hand Min Target	100	110	120	130	140
Debt Service Coverage (Target 1.75)	2.38x	2.36x	2.22x	2.24x	2.34x
Water General Retail Rate Adjustment	5.75%	4.80%	4.75%	4.50%	4.00%

Note: Years marked with an "\*" indicate the years we anticipate bond issuances

- 2027-2030 shows rate increase projections.
- Increases are reviewed annually and will include updates to:
  - Revenue generation.
  - Expense trending.
  - Rate of new FTE hires.
  - Regulatory requirements.
  - Capital execution rates.

# 2026 Cost Reductions Impacting Rates



- No longer purchasing a 7-yard dump truck | \$425K.
- Re-organized capital projects to better meet cash-flow timing, bond financing, and GFC related work.
- No longer moving forward on a new 4,000gal water tanker | \$315K.
- Currently no longer moving forward with a Decant Facility | \$3.5M over 3 years.
- Replacing the box on the 12-yard dump truck instead of replacing the entire truck | \$30K vs. \$417K.
- No longer replacing the 1-ton flatbed w/ crane | \$151K.
- Deferred the replacement of a compressor | \$30K.
- Deferred the Warm Beach drain field out to align with construction of the new reservoir | \$20K.
- Outside Contracts vs. Internal Labor | \$175K.
- Deferred Contract Easement Clearing / Maintenance | \$20K.
- Deferred Steel Reservoir exterior cleaning / touchup | \$30K.

# Revenue Requirement & Rate Scenario

2026 Revenue Requirement	
<u>Operating Expenses</u>	
Purchased Water	\$ 4,497
Operating and Maintenance	9,706
Taxes	941
<b>Revenue Funded Operating Expense</b>	<b>\$ 15,145</b>
<u>Capital Requirements</u>	
Gross Capital Budget (less developer costs)	\$ 18,968
Principal and Interest on Debt	2,652
Use of GFC Funds	(9,317)
Use of Bond Proceeds	(6,648)
<b>Revenue Funded Capital and Related Costs</b>	<b>\$ 5,655</b>
<u>Other Revenues</u>	
Wholesale Sales revenues	\$ 753
Other Operating Revenues	1,268
Use of Operating Reserve	711
<b>Other Revenues/Use of Reserves</b>	<b>\$ 2,731</b>

Revenue Funded Operating Expense	\$ 15,145
Revenue Funded Capital and Related Costs	5,655
Other Revenues/Use of Reserves	(2,731)
<b>2026 Budget Cash Requirements</b>	<b>\$ 18,069</b>
Retail Revenue @ Current Rates	\$ 17,030
<b>Additional Rate Revenue Required</b>	<b>1,039</b>
<b>Total Retail Revenue</b>	<b>\$ 18,069</b>

Recommended Scenario	Existing	Proposed 2026	Forecasted				
			2027	2028	2029	2030	
<i>PUD Water General Retail Rate Component</i>		<b>5.75%</b>	4.80%	4.75%	4.50%	4.00%	
<b>Proposed Increases</b>		<b>5.75%</b>	<b>4.80%</b>	<b>4.75%</b>	<b>4.50%</b>	<b>4.00%</b>	
Sample Residential Monthly Bill	\$ 58.64	\$ 61.97	\$ 65.88	\$ 69.99	\$ 74.19	\$ 78.09	
\$ Difference		\$ 3.33	\$ 3.91	\$ 4.11	\$ 4.20	\$ 3.90	

# January 2026 Water General Retail Rate<sup>10</sup> Recommendation

- Progress made towards rate equitability since initial 2018 adjustments.
- No Cost-of-Service changes recommended in 2026.
- Apply Water General Retail Rate adjustment equally to all classes of service:
  - Revisit COSA annually.

Rate Class	2026 Water General Retail Rate Increase
Residential / Single Family	5.75%
Multi Family	5.75%
Commercial / Industrial	5.75%

# Forecasted Rate Schedule

Description	Existing Rates	Proposed Rates 2026	Forecasted Rates			
			2027	2028	2029	2030
<b>Single Family Residential</b>						
Monthly Customer Charge	\$ 28.33	\$ 29.96	\$ 31.85	\$ 33.84	\$ 35.87	\$ 37.75
Commodity Rate (per 100 cu ft)	\$ 4.34	\$ 4.59	\$ 4.87	\$ 5.18	\$ 5.49	\$ 5.78
<b>Multi Family Residential</b>						
Monthly Customer Charge	\$ 30.25	\$ 31.99	\$ 34.00	\$ 36.13	\$ 38.30	\$ 40.31
Commodity Rate (per 100 cu ft)	\$ 4.38	\$ 4.63	\$ 4.92	\$ 5.23	\$ 5.54	\$ 5.83
<b>Commercial / Industrial</b>						
Monthly Customer Charge	\$ 65.74	\$ 69.52	\$ 73.90	\$ 78.52	\$ 83.23	\$ 87.60
Commodity Rate (per 100 cu ft)	\$ 4.24	\$ 4.49	\$ 4.77	\$ 5.07	\$ 5.37	\$ 5.65
<b>Lake Connor Park</b>						
Monthly Customer Charge	\$ 123.59	\$ 130.70	\$ 138.94	\$ 147.62	\$ 156.48	\$ 164.70
Commodity Rate (per 100 cu ft)	\$ 5.00	\$ 5.29	\$ 5.62	\$ 5.97	\$ 6.33	\$ 6.66

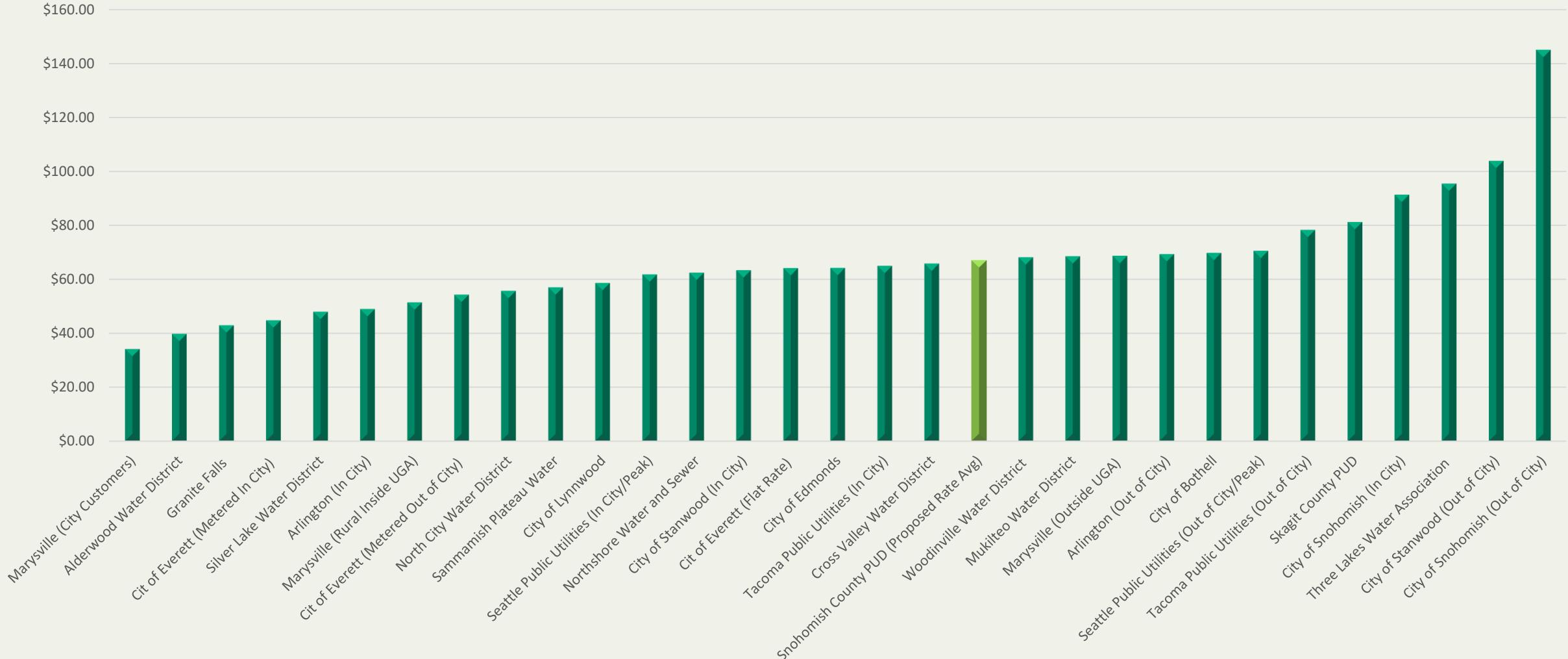
- Note:
  - All rates shown above include a range of 1.25% to 2.50% City of Everett (COE) Pass-Through for the years 2026-2030.

# Sample Rate Impacts

Rate Impacts	Existing Rates	Proposed Rates	Forecasted Rates				
			2026	2027	2028	2029	2030
<b>Single Family</b>							
Average User- 7 ccf	\$ 58.64	\$ 61.97	\$ 65.88	\$ 69.99	\$ 74.19	\$ 78.09	
<i>Dif</i>		\$ 3.33	\$ 3.91	\$ 4.11	\$ 4.20	\$ 3.90	
High User - 10 ccf	\$ 71.64	\$ 75.81	\$ 80.59	\$ 85.62	\$ 93.70	\$ 95.53	
<i>Dif</i>		\$ 4.17	\$ 4.78	\$ 5.04	\$ 8.08	\$ 1.83	
<b>Multi Family</b>							
Low User - 10 ccf	\$ 75.87	\$ 78.27	\$ 83.20	\$ 88.43	\$ 93.70	\$ 98.61	
<i>Dif</i>		\$ 2.41	\$ 4.93	\$ 5.23	\$ 5.27	\$ 4.91	
Average User - 20 ccf	\$ 120.73	\$ 124.56	\$ 132.40	\$ 140.73	\$ 149.10	\$ 156.91	
<i>Dif</i>		\$ 3.83	\$ 7.84	\$ 8.33	\$ 8.37	\$ 7.81	
High User - 40 ccf	\$ 210.45	\$ 217.12	\$ 230.80	\$ 245.33	\$ 259.90	\$ 273.51	
<i>Dif</i>		\$ 6.67	\$ 13.68	\$ 14.53	\$ 14.57	\$ 13.61	
<b>Commercial</b>							
Low User - 15 ccf	\$ 132.63	\$ 136.84	\$ 145.45	\$ 154.57	\$ 163.78	\$ 172.35	
<i>Dif</i>		\$ 4.21	\$ 8.61	\$ 9.12	\$ 9.21	\$ 8.57	
Average User - 30 ccf	\$ 197.87	\$ 204.15	\$ 217.00	\$ 230.62	\$ 244.33	\$ 257.10	
<i>Dif</i>		\$ 6.27	\$ 12.85	\$ 13.62	\$ 13.71	\$ 12.77	
High User - 60 ccf	\$ 328.36	\$ 338.77	\$ 360.10	\$ 382.72	\$ 405.43	\$ 426.60	
<i>Dif</i>		\$ 10.41	\$ 21.33	\$ 22.62	\$ 22.71	\$ 21.17	

# Rate Comparison

Average Monthly Bill based on 700 cf/month



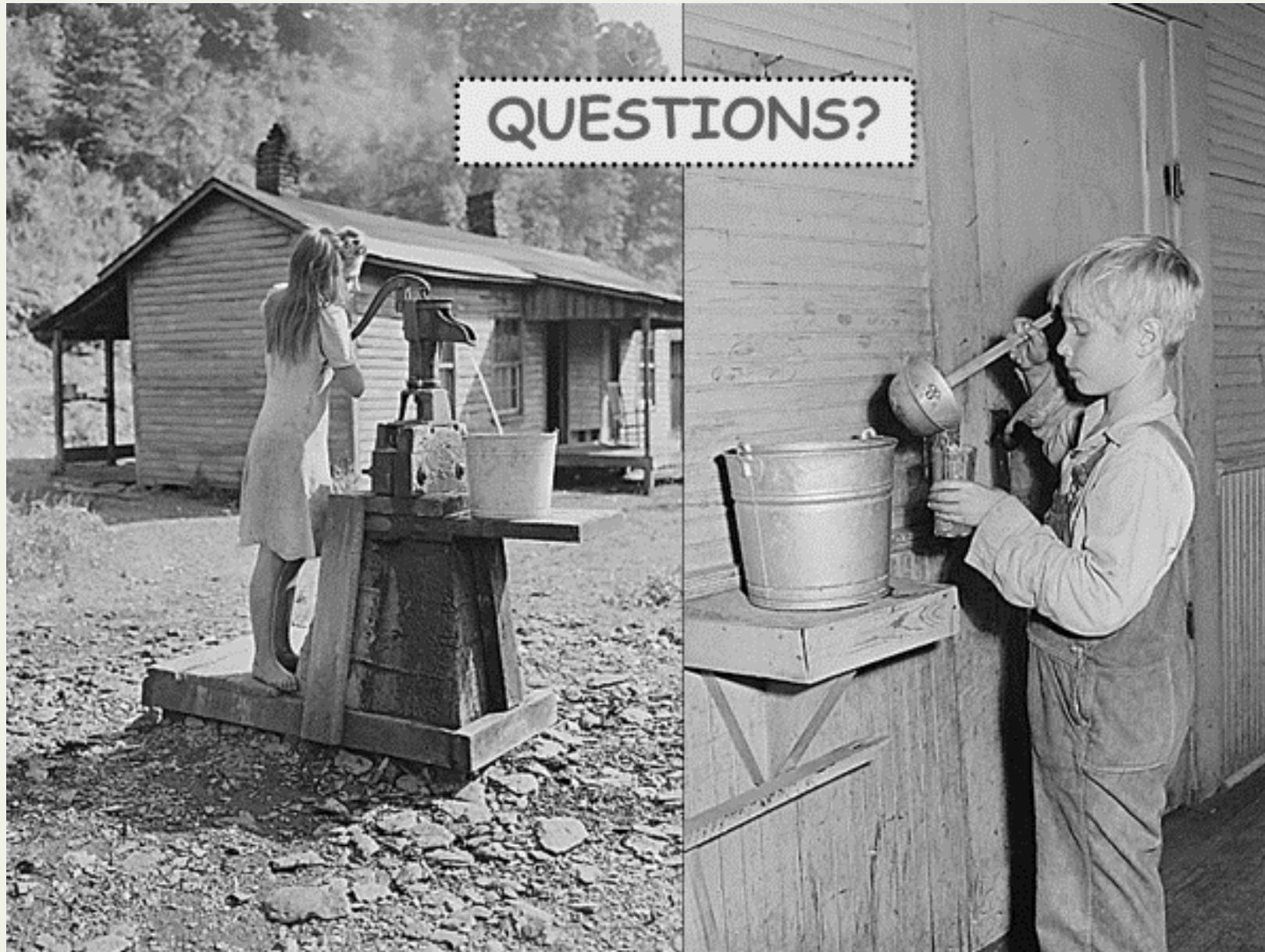
# 2026 Water General Retail Rate Recommendation

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- Water General Retail Rate increase of 5.75% (Effective January 1, 2026).
- Rate increase applied equally for all classes of service.

# Next Steps

- November 18, 2025 – Public Hearing 2026 Water Utility General Retail Rate Adjustment.
- December 2, 2025 – Board Action on 2026 Water Utility General Retail Rate Increase.
- January 1, 2026 – 2026 Water Utility General Retail Rates Take Effect.
- Continue to Revisit Cost-of-Service.
- Revisit Connection Charges, Fees, and Wholesale Rates in 2026.
- Revisit Conservation Rates at a Future Date.



QUESTIONS?



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 7A

### TITLE

Consideration of a Resolution Declaring Certain Property Interests of the District in a Portion of Certain Real Property (Tax Parcel No. 27042900301600) Situated in the City of Edmonds, Washington, to be Surplus and Authorizing Transfer of Said Property Interests to Edmonds Village, LLC

### SUBMITTED FOR: Public Hearing and Action

Real Estate Services	Maureen Barnes	4373
Department	Contact	Extension
Date of Previous Briefing:	<u>October 21, 2025</u>	
Estimated Expenditure:		Presentation Planned <input type="checkbox"/>

### ACTION REQUIRED:

<input checked="" type="checkbox"/> Decision Preparation	<input type="checkbox"/> Incidental	<input type="checkbox"/> Monitoring Report
<input type="checkbox"/> Policy Discussion	(Information)	
<input type="checkbox"/> Policy Decision		
<input checked="" type="checkbox"/> Statutory		

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

*Governance Process, Board Job Description, GP-3(4)(F)(1) a non-delegable statutorily assigned Board Duty to authorize acquisition...and the disposition of certain properties and payment therefore.*

Edmonds Village, LLC (Edmonds Village) is in the process of redeveloping a 4.22 acre business center within Edmonds into a residential area. The development is adjacent to the District's fee-owned Pacific Northwest Traction Company Right of Way ("Property"). Part of the development includes construction of a sanitary sewer system that will connect to a sewer main line owned and maintained by the City of Edmonds within the Property. Accordingly, Edmonds Village, LLC ("Edmonds Village") desires to acquire a sanitary sewer line easement consisting of two (2) ten feet (10') by thirty-five feet (35') easement areas ("Easement") (approximately 700 square feet) across the westerly portion of the Property. Consistent with staff's in-house appraisal of the value of the proposed Easement, Edmonds Village is willing to pay \$9,800 to the District as consideration for the Easement.

District staff recommend that the Commission recognize certain property interests represented by the proposed Easement to be surplus and authorize the granting of the Easement in favor of Edmonds Village

*List Attachments:*

Resolution

Attachment No. 1

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION Declaring Certain Property Interests of the District in a Portion of Certain Real Property (Tax Parcel No. 27042900301600) Situated in the City of Edmonds, Washington, to be Surplus and Authorizing Transfer of Said Property Interests to Edmonds Village, LLC

WHEREAS, Edmonds Village, LLC (“Edmonds Village”) is in the process of re-developing a 4.22 acre business center within Edmonds into a residential area (“Residential Development”); and

WHEREAS, the Residential Development is adjacent to a portion of the District’s fee-owned Pacific Northwest Traction Company Right of Way in the City of Edmonds, Washington (Tax Parcel No. 27042900301600) (“Property”); and

WHEREAS, part of the Residential Development includes construction of a sanitary sewer system that will connect to a sewer main line owned and maintained by the City of Edmonds within the Property; and

WHEREAS, in order to make the connection to said sewer main line, Edmonds Village desires to acquire a sanitary sewer line easement consisting of two (2) ten feet (10') by thirty-five feet (35') easement areas (“Easement”) (approximately 700 square feet) across the westerly portion of the Property in order to connect; and

WHEREAS, consistent with staff’s in-house appraisal of the value of the proposed Easement, Edmonds Village is willing to pay \$9,800 to the District as consideration for the Easement; and

WHEREAS, District staff recommends that the property interests represented by the Easement be declared surplus to the needs of the District and that the Easement be granted in favor of Edmonds Village for the offered consideration; and

WHEREAS, the Commission held a public hearing to consider declaring the District property interests represented by the Easement surplus to the needs of the District and to consider granting the Easement in favor of Edmonds Village for the offered consideration; and

WHEREAS, based upon the information presented and recommendation of staff, the Board of Commissioners of Public Utility District No. 1 of Snohomish County finds that the District's property interests in the Easement (Attachment No. 1):

1. Are no longer necessary, material to, and useful in the District's operations; and
2. Are not required for continued public utility service.

NOW, THEREFORE, BE IT RESOLVED by the Commission of Public Utility District No. 1 of Snohomish County that:

1. The District's property interests in the Easement (Attachment No. 1) are surplus to the District's needs; and
2. The Manager of the District's Real Estate Services, or her designee, is authorized to execute the Easement (Attachment No. 1) in favor of Edmonds Village for the above referenced consideration and take all other reasonable and necessary actions to complete the transaction; provided that the final form of Easement and all other documents related to said Easement shall be subject to the review and approval of the District's Chief Operating and Legal Officer or his designee.

PASSED AND APPROVED this 4<sup>th</sup> day of November, 2025.

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President

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Vice-President

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Secretary

## Attachment No. 1

AFTER RECORDING, PLEASE RETURN TO:  
Public Utility District No. 1 of Snohomish County  
Real Estate Services  
P.O. Box 1107  
Everett, Washington 98206-1107

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WO# \_\_\_\_\_ NOT# \_\_\_\_\_

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### SANITARY SEWER LINE EASEMENT

Grantor: Public Utility District No. 1 of Snohomish County,  
A Washington State municipal corporation

Grantee: Edmonds Village, LLC, a Washington limited  
liability company

Short Legal Description: NW 1/4, SW 1/4 Sec. 29; Twp. 27N; Range 04E

Tax Parcel No: 27042900301600

THIS SANITARY SEWER LINE EASEMENT ("Easement") is made by and between Public Utility District No. 1 of Snohomish County, a Washington State municipal corporation ("District"), and Edmonds Village, LLC, a Washington limited liability company ("Grantee"). The District and the Grantee are also referred to herein individually as "Party" and collectively as "Parties."

WHEREAS, the District is the owner of certain lands and premises situated in the County of Snohomish, State of Washington, legally described on attached and incorporated Exhibit "A" (hereinafter "Property");

WHEREAS, the District owns, operates and maintains municipal electric high voltage distribution facilities and necessary appurtenances located on its Property; and

WHEREAS, the Grantee desires an easement across the Property to construct a sanitary sewer line crossing.

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NOW, THEREFORE, the Parties mutually agree to the following:

1. Grant of Easement. The District, for good and valuable consideration, receipt of which is hereby acknowledged, hereby conveys and grants to Grantee a non-exclusive easement to construct, operate, maintain, repair, rebuild and improve a sanitary sewer line as described in the Plans, across, over, under and upon the following legally described portion of the District's Property legally described on attached and incorporated Exhibit "B" and visually depicted in Exhibit "C" ("Easement Area")

2. Sanitary Sewer Line Installation and Construction. Grantee will construct and install the sanitary sewer line within the Easement Area in a good and workmanlike manner in accordance with the plans submitted and approved by District ("Plans") and all applicable federal, state and local laws, rules, and ordinances. Any proposed change to the Plans prior to or during construction and installation of the sanitary sewer line shall be submitted by Grantee to the District for its review and approval. Grantee shall not proceed with construction and installation until any proposed Plan change has been approved by the District. Grantee shall provide a copy of as-built plans for the sanitary sewer line to the District upon completion of the construction.

3. Grantee Access. Grantee has the right of ingress to and egress from the Easement Area across the adjacent Property of the District where same is reasonably necessary for the purpose of exercising its easement rights described in Section 1.

4. No Unauthorized Uses. Grantee may not use the Easement Area for any other purpose except as specifically described herein and authorized hereunder unless Grantee's proposed additional use has first been approved in writing by the District. The District shall have the right at all times to suspend any or all of Grantee's activities within the Easement Area not expressly permitted or allowed by this Easement.

5. Reservation of Rights. District hereby reserves the right to use the Easement Area for any use not inconsistent with Grantee's permitted use of the Easement Area. In addition, District expressly reserves the right to grant other third parties the right to use all or any portion of the Easement Area for any use not inconsistent with Grantee's permitted use of the Easement Area. Grantee understands and agrees that the Property and Easement Area is now and, except as otherwise set forth herein, will continue to be used as a utility property for utility purposes. Grantee further understands and agrees that the District's utility uses of and activities on the Property include but are not limited to use by heavy trucks and machinery for overhead and underground power line construction, installation, maintenance, repair, replacement, and/or improvement and for distribution and transmission of high voltage electricity. As such, Grantee agrees all construction, installation, maintenance, repairs and reconstruction of the sanitary sewer line and appurtenances within the Easement Area shall be to standards accommodating continued utility uses and activities.

6. Condition of the Easement Area. Grantee accepts the Easement Area and all aspects thereof in "AS IS", "WHERE IS" condition, without warranties, either express or implied, "with all faults", including but not limited to both latent and patent defects, and the existence of hazardous materials, if any. Grantee hereby waives all warranties, express or implied, regarding

the title, condition and use of the Easement Area, including, but not limited to any warranty of merchantability or fitness for a particular purpose.

7. Line Clearance. Grantee, its successors in interest, agents, employees, contractors, subcontractors and assigns shall maintain a minimum working clearance of twenty feet (20') from District high voltage distribution lines at all times for personnel and machinery or greater if required by applicable law and/or regulations.

8. Grounding. Grantee shall ensure that all ferrous materials used/installed in the Easement Area are properly grounded. Any ferrous materials appurtenant to the Grantee's facilities permitted hereunder shall be engineered in such a way to deal with the induction from the high voltage distribution line in a safe manner.

9. Compliance with Law. Grantee, its agents, employees, contractors, subcontractors and assigns shall comply with all applicable federal, state and/or local laws and regulations (including but not limited to applicable sections/regulations of the National Electrical Safety Code, the Washington State Department of Labor and Industry, and the Washington Industrial Safety and Health Act) regarding any activity and/or use within the Easement Area, including but not limited to the construction, installation, maintenance, repair and/or use of the sanitary sewer line.

10. Trees and Vegetation in Easement Area. Grantee shall not plant/place any trees and/or vegetation within the Easement Area that have mature heights of over twelve feet (12'). If any trees and/or vegetation are planted/placed within the Easement Area, the District shall have the right to trim or remove the trees and vegetation at Grantee's sole cost and expense. Grantee shall reimburse for such cost and expense within thirty (30) days of receipt of District invoice for same. The District shall not be liable for damage to the plantings as a result of such trimming or removal.

11. Grading, Cutting and Filling. Grantee shall not excavate, trench, grade, cut and/or fill other than that shown on the Plans within the Easement Area without prior written consent from the District.

12. Hazardous Substances. Except for motor fuels used by vehicles and construction equipment and hazardous substances that are used in and/or as a part of the construction, installation, maintenance, repair, and/or use of the sanitary sewer line, Grantee and its employees, agents, contractors and subcontractors shall not transport, generate, store, dispose of, release, and/or use any Hazardous Substances within the Easement Area and/or the Property. Grantee shall observe all applicable federal, state and local environmental laws and regulations regarding all use and activities within the Easement Area and on the Property.

13. Prohibition Against Certain Water Features. Grantee shall not construct/install ponds, "V" ditches, water features, and/or open water retention facilities within the Easement Area. Grantee shall not allow water runoff from any source to pool within or flood the Easement Area, or around any of the District's towers or tower foundations, or in any way direct water flow into the Easement Area or toward any District structure.

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14. Restoration. Grantee shall, upon completion of any construction on or around the Easement Area, remove all debris and restore the surface of the Easement Area as nearly as possible to the condition in which it existed at the date of this Easement.

15. Grantor Access. Grantee, its successors in interest, agents, employees, contractors, subcontractors and assigns shall not at any time interfere with the Districts' access to and over the Easement Area.

16. Inspection. The District has the right at any time to inspect the Easement Area for the purpose of observing the conditions thereof, and the manner of compliance by Grantee, its successors in interest, agents, employees, contractors, subcontractors and assigns with the terms and conditions of this Easement.

17. Assumption of Risk. Grantee, its successors in interest, agents, employees, subcontractors and assigns, assume all risk of loss, damage or injury which may result from its use of the Easement Area. It is understood and agreed that any damage to the Districts property, caused by or resulting from the Grantee, its successors in interest, agents, employees, subcontractors and assigns, use of the Easement Area, may be repaired by the District and the actual cost of such repair shall be charged against and be paid by the Grantee or its successors in interest.

14. District Not Liable for Work and Use of Its Machinery and Vehicles in Easement Area. Grantee, agrees that the District shall not be liable for any damages to the Grantee's sanitary sewer line and facilities by reason of any construction, repairs, alterations, and/or maintenance performed in the Easement Area by the District, its agents and/or representatives. Grantee acknowledges that the District has informed the Grantee of the possibility that heavy machinery or vehicles may drive across or upon Grantee's sanitary sewer line and facilities, and that the District has set forth the condition that the sanitary sewer line and facilities be constructed to uphold to vehicles weighing at least Seventy One Thousand Five Hundred Pounds (71,500 lbs.) and have a width of at least nine feet (9'), and Grantee accepts the risk that damage may occur to the sanitary sewer line and facilities as a result of said machinery and vehicles.

15. Liens. Grantee shall keep the Property and the Easement free from any liens arising out of any work performed, materials furnished, or obligations incurred by, through, for or under Grantee, and shall indemnify, hold harmless and agree to defend the District from any liens that may be placed on the Property and/or Easement Area pertaining to any work performed, materials furnished or obligations incurred by, through, for, or under Grantee or any of Grantee's agents. Any such liens shall be released of record within thirty (30) days.

16. Insurance. Grantee will maintain in force the insurance policies and coverage set forth below. Additionally, Grantee will ensure that prior to entering onto the Easement Area or the Property, all of Grantee's Agents and other such parties who assist with the construction, maintenance or use of the Easement Area are either covered under the terms of Grantee's insurance policies, or that each obtain similar policies and which, at a minimum, provide Grantor the same protections. Grantee agrees to obtain and maintain the following insurance coverage and policies:

a. Liability Insurance Coverage and Limits. A commercial general liability insurance policy insuring Grantee's interests against claims for personal injury, bodily injury, death, property

damage occurring on, in or about the Easement Area and the ways immediately adjoining the Easement Area, with a "Combined Single Limit" covering personal injury liability, bodily injury liability and property damage liability) of not less than Two Million Dollars (\$2,000,000.00). The District must be endorsed as an additional insured. The coverage set forth above shall be primary coverage and shall apply specifically to the Easement Area, the Property, and adjacent areas.

b. Workers' Compensation Insurance. All Workers' Compensation and Employers' Liability Insurance required under applicable Workers' Compensation Acts and/or applicable law. In addition, Grantee shall maintain Employers' Liability Insurance with a minimum limit of not less than Five Hundred Thousand Dollars (\$500,000.00).

c. Automobile Insurance. Automobile Liability Insurance with a minimum limit of not less than Two Million Dollars (\$2,000,000.00) Combined Single Limit per accident, and coverage applying to "Any Auto."

d. Waiver. Grantee hereby waives and shall cause their respective insurance carriers to waive any and all rights of subrogation, recovery, claims, actions or causes of action against the District for any loss or damage with respect to Grantee's property and the Improvements, including rights, claims, actions and causes of action based on negligence, which loss or damage is (or would have been, had the insurance required by this Agreement been carried) covered by insurance.

e. Additional Terms. Neither the amount nor the scope of any of the obligations of Grantee under this Easement or otherwise, shall be limited to the amount of the insurance Grantee is required to maintain hereunder. Any policies or certificates of insurance required under the provisions of this Section must contain an endorsement or provision that not less than thirty (30) days' prior written notice is given to the District prior to cancellation or reduction of coverage or amount of such policy. A certificate issued by the insurance carrier of each policy of insurance required to be maintained by Grantee, stating the limits and other provisions required hereunder and in a form reasonably acceptable to the District, shall be delivered to District within ten (10) days of the date set forth above, and thereafter not later than thirty (30) days prior to the expiration of the term of each such policy. Any policies required hereunder may be made a part of a blanket policy of insurance, so long as such blanket policy contains all of the provisions required herein and does not in any way reduce the coverage, impair the rights of the District hereunder or negate the requirements of this Easement.

17. General Indemnification and Hold Harmless.

a. To the fullest extent permitted by law (including but not limited to RCW 4.24.115), Grantee will indemnify, defend, and hold harmless the District and its elected officials, officers, agents and employees from and against any and all claims, costs (including but not limited to reasonable attorneys' fees and costs), liabilities, and damages that arise from the exercise of the rights granted in this Easement by Grantee, its agents, contractors, subcontractors and permittees to the extent such claims, costs, liabilities and damages are caused by an act or omission of Grantee, its employees, agents, contractors, subcontractors and/or invitees.

b. Grantee's obligations under this indemnity shall not apply to the extent that any such claims, costs, liabilities and damages arise from the negligence of District, its employees, agents, contractors, subcontractors and/or invitees.

c. Solely and expressly for purposes of its duties to indemnify and hold harmless the District as set forth above, the Grantee specifically waives any immunity it might have under the State Industrial Insurance law, RCW Title 51, or any similar worker's compensation act, in the event that a claim is made against the District for an injury to any employee of Grantee. THE GRANTEE ACKNOWLEDGES THAT THIS WAIVER HAS BEEN MUTUALLY NEGOTIATED BY THE PARTIES.

d. The provisions of this Section shall survive the expiration, termination and/or abandonment of this Easement with respect to any event occurring prior to such expiration or termination.

e. Nothing contained in this Section of this Easement shall be construed to create a liability or a right of indemnification in any third party.

18. Hazardous Substance Indemnification and Hold Harmless.

a. To the fullest extent permitted by law, the Grantee agrees to defend, indemnify and hold harmless the District and its elected officials, officers, agents and employees from and against any and all claims, costs (including but not limited to reasonable attorney's fees and costs), liabilities, and damages associated with the removal or remediation of any Hazardous Substances that have come to be located on the Property, Easement Area and/or adjacent District property as a result of the Grantee's activities on the Property, Easement Area and/or adjacent District property; provided however, that the Grantee shall in no way be obligated to defend, indemnify and hold the District harmless for Damages related to and/or removal and remediation of Hazardous Substances that are already located on the Property, Easement Area and/or adjacent District property or have come to be located on the Property, Easement Area and/or adjacent District property through no act or omission of the Grantee and/or its consultants, agents, employees, contractors, subcontractors or invitees.

b. Any and all spills and leaks of Hazardous Substances upon the Property, Easement Area and/or adjacent Grantor property by Grantee and/or its contractor(s), shall be contained by Grantee and/or its contractor(s) within one (1) hour of discovery, and shall be reported to the Washington State Department of Ecology and the Grantor. Grantee shall initiate cleanup within 12 hours of discovery. Such spills and leaks shall be cleaned up to not less than the levels required by applicable law and no residual contaminants shall remain that require use of "institutional controls".

c. For the purposes of this Section and this Easement, "Hazardous Substances," means any and all substances, chemicals, wastes, sewage or other materials that are now or hereafter regulated, controlled or prohibited by any Environmental Laws, including, without limitation, any (a) substance defined as a "hazardous substance", "extremely hazardous substance", "hazardous material", "hazardous chemical", "hazardous waste", "toxic substance" or "air pollutant" by the Comprehensive Environmental Response, Compensation and Liability Act, 42 U.S.C. Section 9601, et seq.; the Hazardous Materials Transportation Act, 49 U.S.C. Section 1801, et seq.; the Resource Conservation and Recovery Act, 42 U.S.C. Section 6901, et seq.; the Federal Water Pollution Control Act, 33 U.S.C. Section 1251, et seq.; the Clean Air Act, 42 U.S.C. Section 7401, et seq.; the Emergency Planning and Community Right-to-Know Act, 42 U.S.C. Section 11001, et seq.; the Toxic Substances Control Act, 15 U.S.C. Section 2601 et seq.; the Occupational Safety and Health Act, 29 U.S.C. Section 651 et seq.; or the Occupational Safety and

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Health Standards, 25 C.F.R. 1910-1000 et seq.; the Model Toxics Control Act, RCW Chapter 70A.305, and regulations promulgated thereunder, all as amended to date and as amended hereafter; (b) hazardous substance, hazardous waste, toxic substance, toxic waste or hazardous material, waste, chemical or compound described in any other Environmental Laws; and (c) asbestos, polychlorinated biphenyls, urea formaldehyde insulation, flammable or explosive or radioactive materials, gasoline, oil, motor oil, waste oil, petroleum (including, without limitation, crude oil or any component thereof), petroleum-based products, paints, solvents, lead, cyanide, DDT, printing inks, acids, pesticides, ammonium compounds, and other regulated chemical products.

d. For the purposes of this Section and this Easement, "Environmental Laws" means any and all federal, state and local laws, regulations, ordinances, codes and policies, and any and all judicial or administrative interpretations thereof by governmental authorities, as now in effect or hereinafter amended or enacted, relating to (i) pollution or protection of the environment, natural resources or health and safety; including, without limitation, those regulating, relating to, or imposing liability for emissions, discharges, releases or threatened releases of Hazardous Materials into the environment, or otherwise relating to the manufacture, processing, distribution, use, treatment, storage, disposal, release, transport or handling of Hazardous Materials; and (ii) the use of chemical, electrical, radiological or nuclear processes, radiation, sophisticated electrical and/or mechanical equipment, sonar and sound equipment, lasers, and laboratory analysis and materials.

e. The provisions of this Section shall survive the expiration, termination and/or abandonment of this Easement with respect to any event occurring prior to such expiration or termination.

f. Nothing contained in this Section of this Easement shall be construed to create a liability or a right of indemnification in any third party.

19. Automatic Termination. This Easement shall automatically terminate upon the earliest to occur of the following: (i) Grantee's removal of the sanitary sewer line from the Easement Area; or (ii) abandonment by Grantee of the Sanitary Sewer line for a period of one (1) year. Upon termination and if requested by the District, Grantee shall deliver a quit claim deed to the District in a form suitable for recording to confirm such termination.

20. Default by Grantee. If the Grantee has defaulted or is in default or breach of any of its obligations stated herein, and the District has provided Grantee written notice of Grantee's default, and thirty (30) days have expired since Grantee received written notice from the District regarding Grantee's default and Grantee has failed to cure its default within the thirty (30) day period, the District, at its option, may: pursue any remedy available at law or in equity; pursue the remedy of specific performance or injunction; seek declaratory relief; pursue an action for damages for loss; and/or terminate this Easement. If Grantor chooses to terminate this Easement, Grantor may unilaterally record an instrument terminating this Easement, and Grantee grants unto the District an irrevocable power of attorney, said power being coupled with an interest, for the purpose of recording a termination of easement instrument, so long as conditions/items stated in the first sentence of this Section have occurred.

21. Removal of the Sanitary Sewer Line. Upon the termination of this Easement, Grantee will complete one of the following two options, which option will be chosen by the

District in District's sole discretion: (i) remove the sanitary sewer line and facilities and completely restore the Easement Area to the condition that existed prior to the installation of the sanitary sewer line and facilities and Grantee's use of the Easement Area, all pursuant to the restoration provisions of this Agreement; or (ii) abandon the sanitary sewer line and facilities in accordance with the highest industry standards and customs used at the time of abandonment and completely restore the Easement Area to the condition that existed prior to the installation of the sanitary sewer line and facilities and Grantee's use of the Easement Area, all pursuant to the restoration provision of this Easement.

22. Nonwaiver. The failure of either Party to insist upon or enforce strict performance by the other Party of any provision of this Easement, or to exercise any right under this Easement, shall not be construed as a waiver or relinquishment to any extent of the first Party's right to assert or rely upon any such provision or right in that or any other instance; rather, the same shall be and remain in full force and effect.

23. Notices. Any notice required herein or permitted to be given or served by either Party hereto upon the other shall be: (i) hand (deemed delivered on receipt); (ii) overnight mail (deemed delivered one business day after deposit is made with an national courier, such as USPS, FedEx and UPS); or (iii) by electronic mail with confirmation of receipt, provided that any notice sent electronically shall also be sent by one of the foregoing methods by not later than the next business day (deemed delivered on the day of receipt, if received on or prior to 5:00 PM, Pacific time, on a business day and deemed delivered the next business day if received after 5:00 PM, Pacific time) as follows:

If to the District: Attention - Manager, Real Estate Services  
1802 75th St. SW  
Everett, WA 98203  
[mlbarnes@snopud.com](mailto:mlbarnes@snopud.com)

If to the Grantee: Attention - Managing Member, Behar Company Real Estate  
1000 2<sup>nd</sup> Ave. #3230  
Seattle, WA 98104  
[helene@beharcompany.com](mailto:helene@beharcompany.com)

The employees and/or addresses to which notices are to be mailed to either Party hereto may be changed by such Party by giving written notice thereof to the other Party in the manner above provided.

24. Entire Agreement. The District and the Grantee understand and agree that this document constitutes the whole agreement between them and supersedes all other prior agreements and understandings, whether oral or written, with regard to the subject matter of this Easement. This Easement shall not be modified or amended except by written amendment executed by the Parties.

25. Interpretation. This Easement and each of the terms and provisions of it are deemed to have been explicitly negotiated by the Parties, and the language in all parts of this Easement shall, in all cases, be construed according to its fair meaning and not strictly for or against either of the Parties hereto. The captions and headings in this Easement are used only

for convenience and are not intended to affect the interpretation of the provisions of this Easement. This Easement shall be construed so that wherever applicable the use of the singular number shall include the plural number, and vice versa, and the use of any gender shall be applicable to all genders.

26. Severability.

a. If a court of competent jurisdiction holds any part, term or provision of this Easement to be illegal, or invalid in whole or in part, the validity of the remaining provisions shall not be affected, and the parties' rights and obligations shall be construed and enforced as if the Easement did not contain the particular provision held to be invalid.

b. If any provision of this Easement is in direct conflict with any statutory provision of the State of Washington, that provision which may conflict shall be deemed inoperative and null and void insofar as it may conflict and shall be deemed modified to conform to such statutory provision.

27. Binding Effect. This Easement and the rights and obligations under this Easement are intended to and shall run with the Property and shall benefit and bind the Parties and their respective heirs, successors and assigns.

28. Governing law and Venue. This Easement shall be governed by and construed in accordance with the laws of the State of Washington. The venue for any action to enforce or interpret this Easement shall lie in the Superior Court of Washington for Snohomish County, Washington.

29. Authority. Each Party signing this Easement, if on behalf of an entity, represents that they have full authority to sign this Easement on behalf of such entity.

SIGNATURES ON FOLLOWING PAGES

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PUBLIC UTILITY DISTRICT NO. 1  
OF SNOHOMISH COUNTY

By: \_\_\_\_\_

Maureen Barnes, Manager, Real Estate Services

STATE OF WASHINGTON )  
                          ) ss  
COUNTY OF SNOHOMISH )

I certify that I know or have satisfactory evidence that Maureen Barnes signed this instrument, on oath stated that she was authorized to execute this instrument and acknowledged it as the Manager, Real Estate Services, of Public Utility District No. 1 of Snohomish County, a Washington municipal corporation, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Given under my hand and official seal this \_\_\_\_\_ day of November, 2025.

---

NOTARY PUBLIC

Printed Name: \_\_\_\_\_

In and for the State of Washington

Residing at: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

Edmonds Village, L.L.C.

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

STATE OF WASHINGTON )  
                          ) ss  
COUNTY OF SNOHOMISH )

I certify that I know or have satisfactory evidence that \_\_\_\_\_ signed this instrument, on oath stated that he/she was authorized to execute this instrument and acknowledged it as the \_\_\_\_\_, of Edmonds Village, LLC, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Given under my hand and official seal this \_\_\_\_\_ day of November, 2025.

\_\_\_\_\_  
NOTARY PUBLIC

Printed Name: \_\_\_\_\_

In and for the State of Washington

Residing at: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

**EXHIBIT A**  
**BURDENED PROPERTY LEGAL DESCRIPTION:**

**TAX PARCEL NUMBER 27042900301600**

A PORTION OF SECTION 29, TOWNSHIP 27 NORTH, RANGE 4 EAST, W.M.,  
DESCRIBED AS FOLLOWS:

SEC 29 TWP 27 RGE 04N; THAT PORTION OF PACIFIC N.W. TRACTION CO R/W  
OWNED BY PUD NO. 1 LYING WITHIN THE N3/4 SW1/4 OF SAID SUBDIVISION

## EXHIBIT B

### SANITARY SEWER EASEMENT

#### AREA 'A'

COMMENCING AT THE SOUTHEAST CORNER OF LOT Z, CITY OF EDMONDS LOT LINE ADJUSTMENT NO. PLN2020-0023 RECORDED UNDER SNOHOMISH COUNTY AUDITOR'S FILE NO. 202009155001, SAID POINT REFERRED TO HEREIN AS "POINT OF COMMENCEMENT A";

THENCE NORTH  $01^{\circ}02'11''$  WEST 5.90 FEET ALONG THE EAST LINE OF SAID LOT Z TO THE POINT OF BEGINNING FOR AREA 'A';

THENCE CONTINUING NORTH  $01^{\circ}02'11''$  WEST 10.00 FEET ALONG SAID EAST LINE;

THENCE NORTH  $89^{\circ}14'59''$  EAST 35.29 FEET;

THENCE SOUTH  $00^{\circ}45'01''$  EAST 10.00 FEET;

THENCE SOUTH  $89^{\circ}14'59''$  WEST 35.24 FEET TO SAID EAST LINE AND THE POINT OF BEGINNING FOR AREA 'A';

SITUATE IN THE COUNTY OF SNOHOMISH, STATE OF WASHINGTON.

#### AREA 'B'

COMMENCING AT THE NORTHEAST CORNER OF LOT Z, CITY OF EDMONDS LOT LINE ADJUSTMENT NO. PLN2020-0023 RECORDED UNDER SNOHOMISH COUNTY AUDITOR'S FILE NO. 202009155001, SAID POINT REFERRED TO HEREIN AS "POINT OF COMMENCEMENT B";

THENCE SOUTH  $01^{\circ}02'11''$  EAST 15.08 FEET ALONG THE EAST LINE OF SAID LOT Z TO THE POINT OF BEGINNING FOR AREA 'B';

THENCE NORTH  $89^{\circ}01'28''$  EAST 32.56 FEET;

THENCE SOUTH  $01^{\circ}15'07''$  EAST 10.00 FEET;

THENCE SOUTH  $89^{\circ}01'28''$  WEST 32.60 FEET TO THE EAST LINE OF SAID LOT Z,

THENCE NORTH  $01^{\circ}02'11''$  WEST 10.00 FEET TO THE POINT OF BEGINNING FOR AREA 'B';

SITUATE IN THE COUNTY OF SNOHOMISH, STATE OF WASHINGTON.

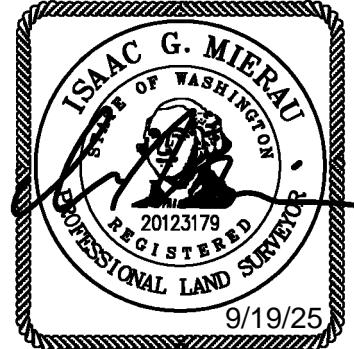
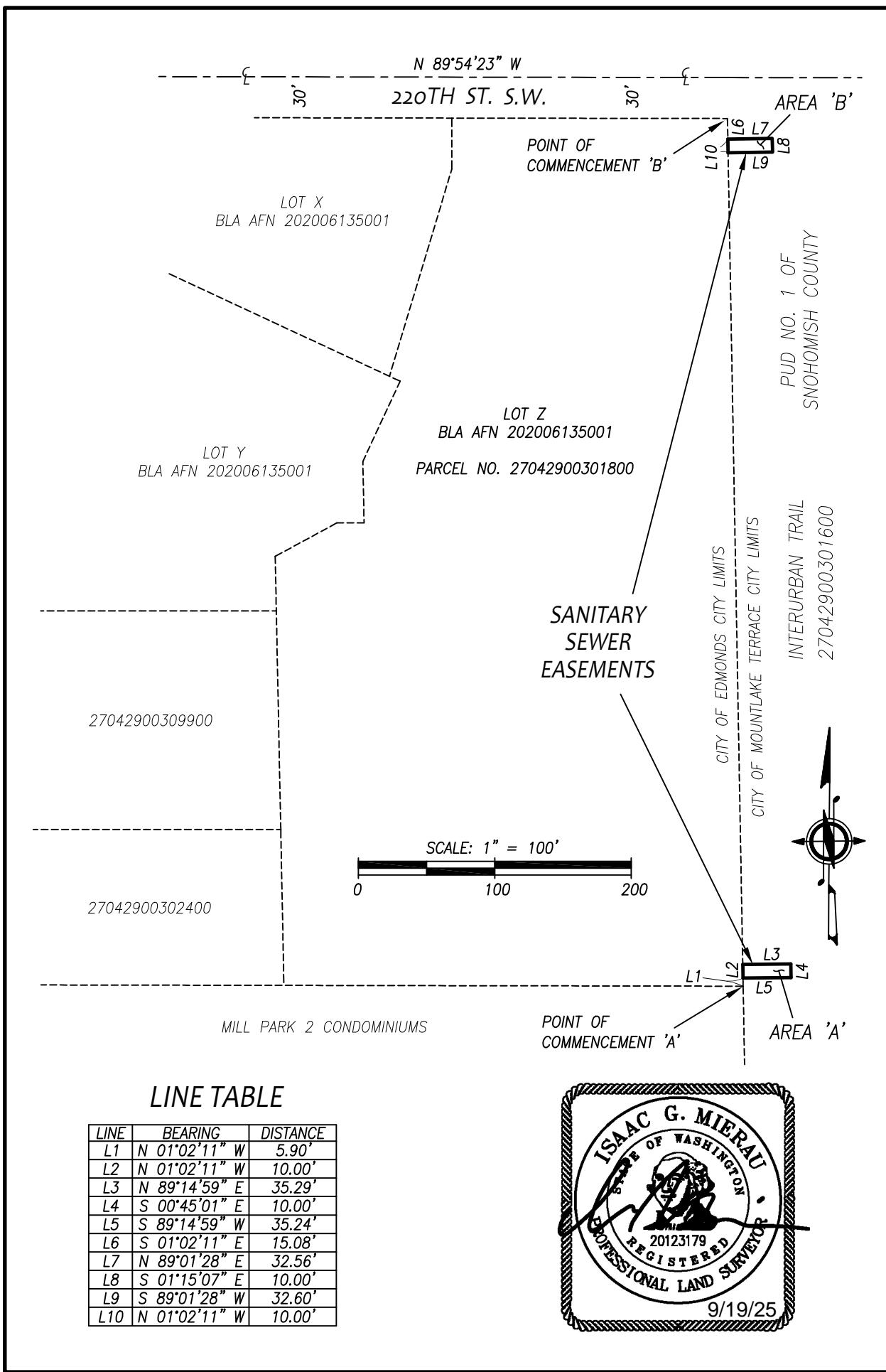


Exhibit C



PACIFIC COAST SURVEYS INC

SCANNING | MAPPING | SURVEY

P 425.512.7099 | F 425.357.3577  
 © www.PCSurveys.net  
 5131 Colby Ave. Everett, WA 98203

EXHIBIT MAP FOR:

BEHAR COMPANY

NW 1/4 SW 1/4, SEC.29, T.27N., R.4E., W.M.

DRAWING FILE #	DRAWN	DATE	SCALE	JOB #
161155exbTC.dwg	JRA	9.19.25	1" = 100'	16-1155



## **BUSINESS OF THE COMMISSION**

**Meeting Date:** November 4, 2025

## Agenda Item: 7B

**TITLE**

## Consideration of a Resolution Amending the District's Water Retail Rates and Charges to Repeal the Monthly Customer Charge and Adopt a Daily Base Charge

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**SUBMITTED FOR: Public Hearing and Action**

Water Utility Department Christina Arndt 3001  
Date of Previous Briefing: October 6, 2025 Extension  
Estimated Expenditure: \_\_\_\_\_ Presentation Planned

## **ACTION REQUIRED:**

<input type="checkbox"/> Decision Preparation	<input type="checkbox"/> Incidental	<input type="checkbox"/> Monitoring Report
<input type="checkbox"/> Policy Discussion	(Information)	
<input checked="" type="checkbox"/> Policy Decision		
<input checked="" type="checkbox"/> Statutory		

## **SUMMARY STATEMENT:**

Identify the relevant Board policies and impacts:

*Governance Process, Board Job Description: GP-3(4)(C)(1), a non-delegable, statutorily assigned Board duty: Rates/Fees. Establish and maintain rates and charges for electric energy and water and various other services, facilities, and commodities sold, furnished, or supplied by the District.*

The Water Utility currently assesses a Monthly Customer Charge for each customer receiving water service. This charge remains constant each month regardless of the number of days in a billing cycle, which can range from 28 days to 33 days.

The water service industry has been moving toward assessing base charges on a daily basis, rather than a monthly basis. This is the approach adopted by the District's Electric Utility when the electric daily base charge was initially adopted in 2019 (implementation was subsequently delayed). A daily base charge also allows easier proration calculations for new and departing customers.

The proposed Daily Base Charge has been calculated by dividing the Monthly Customer Charge by the average billing cycle of 30 days. The proposed change to the Daily Base Charge would be applied to the Single Family, Multiple Family, Commercial/Industrial, and Wholesale Water

Service customer rate classes in Tables B-6, B-7, B-8, and B-9 of Appendix B of the Water Service Policies and Procedures.

*List Attachments:*

Resolution

Exhibit A - Redlined

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION Amending the District's Water Retail Rates and Charges to Repeal the Monthly Customer Charge and Adopt a Daily Base Charge

WHEREAS, Public Utility District No. 1 of Snohomish County (the "District") has full and exclusive authority under RCW 54.16.030 to regulate and control the use, distribution and price of its Water Utility services, and specifically the District Board of Commissioners (the "Commission") has the power and obligation under RCW 54.24.080 to establish, maintain, and collect rates or charges for water and other services supplied by the District which shall be fair, nondiscriminatory, and adequate to provide revenues sufficient for payment of its lawful obligations, to fund its planned improvements, and to provide quality water service to its existing and new water services customers; and

WHEREAS, the District's Water Utility assesses a Monthly Customer Charge for each customer receiving retail water service, with such charge fixed for each billing cycle; and

WHEREAS, District staff is proposing to repeal the Monthly Customer Charge and adopt a Daily Base Charge for retail water customers, which would be applied to each day within a given billing cycle; and

WHEREAS, the proposed Daily Base Charge is calculated by dividing the current Monthly Customer Charge by the average billing cycle of 30 days; and

WHEREAS, on October 21, 2025, the Commission adopted Resolution No. 6247, Amending the District's Water Retail Rates and Charges to Pass Through City of Everett Purchase Water Cost Increase ("2026 City of Everett Pass Through"); and

WHEREAS, the rate amendments adopted under Resolution No. 6247 are incorporated into Exhibit A to this resolution as the 2026 City of Everett Pass Through rate amendments and the Daily Base Charge proposed under this resolution both take effect on January 1, 2026; and

WHEREAS, on November 4, 2025, a public hearing was held to review the proposed amendment to the District's Water Retail Rates and Charges to repeal the Monthly Customer Charge and the adopt a Daily Base Charge for customers receiving retail water service; and

WHEREAS, the Commission has reviewed and considered the information and comments presented and received at its public hearing; and

WHEREAS, the Commission finds that it is consistent, reasonable, and in the best interest of the District and its Water Utility customers to amend the District's Water Retail Rates and Charges by repealing the Monthly Customer Charge and adopting a Daily Base Charge for customers receiving retail water service.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Snohomish County, as follows:

Section 1. The District's base charges for Water Utility service, as contained in the Water Service Policies and Procedures, shall be amended as set forth in Exhibit A, which Exhibit is attached hereto and incorporated herein by this reference, effective January 1, 2026.

Section 2. In preparing customers' bills to implement this resolution where the billing period includes January 1, 2026, the District shall calculate the base charge in such bills as if the entire billing period occurred on or after January 1, 2026.

Section 3. Existing rates and charges not amended by this resolution shall remain in effect and unchanged. Any future proposed changes to Water Utility rates and charges will be periodically reviewed and approved by the Commission as necessary.

PASSED AND APPROVED this 4<sup>th</sup> day of November, 2025.

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President

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Vice-President

---

Secretary

**Table B-6**  
**Water Service Rates and Charges - Single Family <sup>(1,2)</sup>**

Description	Monthly Customer Base Charge	Daily Commodity Rate	Unmetered Monthly Rate	Monthly Surcharge
General Rates and Charges	\$28.33 0.94/Day	\$4.34/CCF	\$71.84	N/A
Special Rates and Charges				
Lake Roesiger <sup>(3)</sup>	\$28.33 0.94/Day	\$4.34/CCF	\$80.24 <sup>(3)</sup>	N/A
Dubuque <sup>(5)</sup>	\$28.33 0.94/Day	\$4.34/CCF	\$81.84 <sup>(4)</sup>	10.00 <sup>(5)</sup>
Booster Facilities <sup>(6)</sup>	\$29.33 0.98/Day	\$4.34/CCF	N/A	N/A
T Marks/Joywood <sup>(7)</sup>	\$28.33 0.94/Day	\$4.34/CCF	\$101.84 <sup>(4)</sup>	30.00 <sup>(7)</sup>
Kayak Estates Water System <sup>(8)</sup>	\$28.33 0.94/Day	\$4.34/CCF	\$91.84 <sup>(4)</sup>	20.00 <sup>(8)</sup>
Cascade Acres <sup>(9)</sup>	\$28.33 0.94/Day	\$4.34/CCF	\$101.84 <sup>(4)</sup>	30.00 <sup>(9)</sup>
Warm Beach <sup>(10)</sup>	\$28.33 0.94/Day	\$4.34/CCF	\$106.84 <sup>(4)</sup>	35.00 <sup>(10)</sup>

**Notes:**

CCF = 100 Cubic Feet

N/A = Not Applicable

**Footnotes:**

<sup>(1)</sup> Single-family applications shall include single-family residential units; and duplexes and multiple-family residential customers with individual meters to each unit.

<sup>(2)</sup> Rates are subject to proportional increases to compensate for any gross revenue tax imposed by any municipal body upon the District.

<sup>(3)</sup> An additional charge of \$0.84/CCF is charged to Lake Roesiger residents, for septic tank pumping.

<sup>(4)</sup> Includes monthly surcharge.

<sup>(5)</sup> Surcharge ends: July 1, 2026 (Refer to Resolution 4482)

<sup>(6)</sup> This schedule will be on limited accounts (see 2.3.11 Booster Facilities).

<sup>(7)</sup> Surcharge ends: August 1, 2028 for Joywood & March 1, 2018 for duplex units metered individually. (Refer to Resolution 5087)

<sup>(8)</sup> Surcharge ends: November 18, 2026 (Refer to Resolution 5271, plus delay due to actual ownership transfer date)

<sup>(9)</sup> Surcharge ends: December 31, 2034 (Refer to Resolution 5657)

<sup>(10)</sup> Surcharge ends: September 13, 2038 (Refer to Resolution 5864)

**Table B-7**  
**Water Service Rates and Charges - Multiple Family <sup>(1,2)</sup>**

Description	Monthly Daily Customer Base Charge	Commodity Rate	Monthly Surcharge	Septic Pumping Charge
General Rates and Charges	<del>\$30.25 1.01/Day</del>	\$4.38/CCF	N/A	N/A
Special Rates and Charges				
Lake Roesiger <sup>(4)</sup>	<del>\$30.25 1.01/Day</del>	\$4.38/CCF	N/A	\$0.84/CCF
Dubuque <sup>(3)</sup>	<del>\$30.25 1.01/Day</del>	\$4.38/CCF	\$10.00 <sup>(3)</sup>	N/A
West Machias <sup>(5)</sup>	<del>\$30.25 1.01/Day</del>	\$4.38/CCF	\$30.00 <sup>(5)</sup>	N/A
Kla-Ha-Ya <sup>(6)</sup>	<del>\$30.25 1.01/Day</del>	\$4.38/CCF	\$30.00 <sup>(6)</sup>	N/A
Kayak Estates Water System <sup>(7)</sup>	<del>\$30.25 1.01/Day</del>	\$4.38/CCF	\$20.00 <sup>(7)</sup>	N/A
Cascade Acres <sup>(8)</sup>	<del>\$30.25 1.01/Day</del>	\$4.38/CCF	\$30.00 <sup>(8)</sup>	N/A
Warm Beach <sup>(9)</sup>	<del>\$30.25 1.01/Day</del>	\$4.38/CCF	\$35.00 <sup>(9)</sup>	N/A

Notes:

CCF = 100 Cubic Feet

N/A = Not Applicable

**Footnotes:**

<sup>(1)</sup> Multiple-family applications shall include duplexes, triplexes, and other multiple-family residential customers of two units or more, metered through one meter.

<sup>(2)</sup> Rates are subject to proportional increases to compensate for any gross revenue tax imposed by any municipal body upon the District.

<sup>(3)</sup> Surcharge ends: July 1, 2026 (Refer to Resolution 4482)

<sup>(4)</sup> An additional charge of \$0.84/CCF is charged to Lake Roesiger residents for septic tank pumping.

<sup>(5)</sup> Surcharge ends: November 1, 2025 (Refer to Resolution 5087)

<sup>(6)</sup> Surcharge ends: February 1, 2025 (Refer to Resolution 5087)

<sup>(7)</sup> Surcharge ends: November 18, 2026 (Refer to Resolution 5271, plus delay due to actual ownership transfer date)

<sup>(8)</sup> Surcharge ends: December 31, 2034 (Refer to Resolution 5657)

<sup>(9)</sup> Surcharge ends: September 13, 2038 (Refer to Resolution 5864)

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**Table B-8**  
**Water Service Rates and Charges - Commercial/Industrial <sup>(1,2)</sup>**

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Description	Monthly Customer Base Charge	Commodity Rate	Monthly Surcharge	Monthly Septic Pumping Charge
General Rates and Charges	\$65.74 2.19/Day	\$4.24/CCF	N/A	N/A
<b>Special Rates and Charges</b>				
Lake Connor Park	\$123.59 4.12/Day	\$5.00/CCF	N/A	N/A
Lake Roesiger <sup>(3)</sup>	\$65.74 2.19/Day	\$4.24/CCF	N/A	\$0.84/CCF
Kayak Estates Water System <sup>(4)</sup>	\$65.74 2.19/Day	\$4.24/CCF	20.00 <sup>(4)</sup>	N/A
Warm Beach <sup>(5)</sup>	\$65.74 2.19/Day	\$4.24/CCF	35.00 <sup>(5)</sup>	N/A

**Notes:**

CCF = 100 Cubic Feet

N/A = Not Applicable

**Footnotes:**

<sup>(1)</sup> Commercial or industrial occupants, including governmental and institutional occupants.

<sup>(2)</sup> Rates are subject to proportional increases to compensate for any gross revenue tax imposed by any municipal body upon the District.

<sup>(3)</sup> An additional charge of \$0.84/CCF is charged to Lake Roesiger customers for septic tank pumping.

<sup>(4)</sup> Surcharge ends: November 18, 2026 (Refer to Resolution 5271, plus delay due to actual ownership transfer date)

<sup>(5)</sup> Surcharge ends: September 13, 2038 (Refer to Resolution 5864)

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**Table B-9**  
**Wholesale Water Service <sup>(1,2)</sup>**

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**Commodity Charge**

City of Granite Falls	\$2.25/CCF
-----------------------	------------

**Footnotes:**

- <sup>(1)</sup> Available only for wholesale water service for resale by a wholesale customer to its retail water customers.
- <sup>(2)</sup> Rates are subject to proportional increases to compensate for any gross revenue tax imposed by any municipal body upon the District.
- <sup>(3)</sup> Wholesale service to Granite Falls is subject to terms as defined in the Wholesale Water Agreement between the District and the City of Granite Falls, as amended from time to time.

**Commodity Charge**

City of Arlington <sup>(3,4)</sup>	\$2.27/CCF <sup>(5)</sup>
------------------------------------	---------------------------

**Footnotes:**

- <sup>(1)</sup> Available only for wholesale water service for resale by a wholesale customer to its retail water customers.
- <sup>(2)</sup> Rates are subject to proportional increases to compensate for any gross revenue tax imposed by any municipal body upon the District.
- <sup>(3)</sup> Water will be supplied through one master meter.
- <sup>(4)</sup> Wholesale service to Arlington is subject to terms as defined in the Wholesale Water Agreement between the District and the City of Arlington, as amended from time to time, including, but not limited to, Section 3 thereof.
- <sup>(5)</sup> The actual rate for each year will be based on the average costs of the preceding year for each of the wholesale cost components as described in Exhibit 2 of the Wholesale Water Agreement with the City of Arlington.

**Commodity Charge**

City of Snohomish	\$2.85/CCF
-------------------	------------

**Footnotes:**

- <sup>(1)</sup> Available only for wholesale water service for resale by a wholesale customer to its retail water customers.
- <sup>(2)</sup> Wholesale service to Snohomish is subject to terms as defined in the Wholesale Water Agreement between the District and the City of Snohomish, as amended from time to time.

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**Table B-9**  
**Wholesale Water Service <sup>(1,2)</sup>**

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	<b>Monthly Daily</b>	
	<b>Customer Base</b>	<b>Commodity</b>
	<b>Charge</b>	<b>Rate</b>
Twin Falls/Seymours <sup>(3,4)</sup>	\$65.74 2.19/Day	\$4.24/CCF <sup>(5)</sup>

Notes:

CCF = 100 Cubic Feet

**Footnotes:**

- <sup>(1)</sup> Available only for wholesale water service for resale by a wholesale customer to its retail water customers.
- <sup>(2)</sup> Rates are subject to proportional increases to compensate for any gross revenue tax imposed by any municipal body upon the District.
- <sup>(3)</sup> Water will be supplied through one master meter.
- <sup>(4)</sup> Wholesale service to Twin Falls/Seymours is subject to terms as defined in the Wholesale Water Agreement between the District and Twin Falls/Seymours, as amended from time to time, including, but not limited to, Section 2 thereof.
- <sup>(5)</sup> The actual rate for each year will be based on the District's Water Commercial/Industrial Rate as described in Section 3 of the Wholesale Water Agreement with Twin Falls/Seymours.

	<b>Monthly Daily</b>	
	<b>Customer Base</b>	<b>Commodity</b>
	<b>Charge</b>	<b>Rate</b>
Sudden View/Blue Rock Water Co./Iliad <sup>(3,4)</sup>	\$65.74 2.19/Day	\$4.24/CCF <sup>(5)</sup>

Notes:

CCF = 100 Cubic Feet

**Footnotes:**

- <sup>(1)</sup> Available only for wholesale water service for resale by a wholesale customer to its retail water customers.
- <sup>(2)</sup> Rates are subject to proportional increases to compensate for any gross revenue tax imposed by any municipal body upon the District.
- <sup>(3)</sup> Water will be supplied through one master meter.
- <sup>(4)</sup> Wholesale service to Sudden View/Blue Rock Water Co./Iliad is subject to terms as defined in the Wholesale Water Agreement between the District and Sudden View/Blue Rock Water Co./Iliad, as amended from time to time, including, but not limited to, Section 2 thereof.
- <sup>(5)</sup> The actual rate for each year will be based on the District's Water Commercial/Industrial Rate as described in Section 3 of the Wholesale Water Agreement with Sudden View/Blue Rock Water Co./Iliad.



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 8A

### TITLE

Consideration of a Motion Accepting the Third Quarter 2025 Financial Conditions and Activities Monitoring Report

### SUBMITTED FOR: Items for Individual Consideration

<u>Finance</u>	<u>Shawn Hunstock</u>	<u>8497</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	<u>August 19, 2025</u>	
Estimated Expenditure:		Presentation Planned <input checked="" type="checkbox"/>

### ACTION REQUIRED:

<input type="checkbox"/> Decision Preparation	<input type="checkbox"/> Incidental	<input checked="" type="checkbox"/> Monitoring Report
<input type="checkbox"/> Policy Discussion	(Information)	
<input type="checkbox"/> Policy Decision		
<input type="checkbox"/> Statutory		

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Executive Limitation 5 – Financial Conditions and Activities

#### *List Attachments:*

Internal Monitoring Report – Financial Conditions and Activities (EL-5)  
Financial Results – Third Quarter 2025



**GOVERNANCE**  
**INTERNAL MONITORING REPORT UNAUDITED**

**Report Date:** 11/4/2025

**Policy Type:** Executive Limitations

**Reporting Method:**  Executive Report  External Audit  Direct Inspection

**Policy Title:** Financial Conditions and Activities (EL-5)

**Date of Policy:** April 16, 2024

**Frequency:** Quarterly

**Global Policy Prohibition:** *With respect to the actual, ongoing financial condition and activities, the CEO/General Manager shall not cause or allow the development of fiscal jeopardy or a material deviation of actual expenditures from Board priorities established in Ends policies.*

**Interpretation:** The General Manager shall ensure that the District's financial position and results are consistent with Board policy and priorities and are fiscally prudent.

**Compliance:** This report constitutes my assurance that, as reasonably interpreted, these conditions have not occurred and further, that the data submitted below are accurate as of this date, September 30, 2025.

**Signed** *Jeff Bishop*  
\_\_\_\_\_  
Jeff Bishop, CFO

10/28/2025  
\_\_\_\_\_  
Date

**Signed** *John Haarlow*  
\_\_\_\_\_  
John A. Haarlow, CEO

10/28/2025  
\_\_\_\_\_  
Date

**Summary Data:** See attached financial results.

- Policy Prohibition:** *Accordingly, he or she shall not use any rate stabilization fund reserves without Board authorization.*

**Interpretation:** The District shall hold in reserves any amounts designated by the Board for the Rate Stabilization Reserve. This reserve shall be reduced only by Commission action.

**Conclusion:** During the Third Quarter of 2025 this Executive Limitation was followed with no exceptions.

**Summary Data:** The Rate Stabilization fund was not utilized during the Third Quarter of 2025.

2. **Policy Prohibition:** *Accordingly, he or she shall not pay any uninsured judgment or settle any claim with funds from the District's self-insurance fund in excess of \$100,000, unless authorized by the Board.*

**Interpretation:** No claim settlement in excess of \$100,000 will be paid out of the District's self-insured retention fund without first obtaining commission approval.

**Conclusion:** During the Third Quarter of 2025, this Executive Limitation was followed with no exceptions.

**Summary Data:** The Self Insurance Fund totals \$10.0 million as of September 30, 2025. No claims were paid out of the District's Self-Insured Retention Fund during the Third Quarter of 2025. All other claims settlements authorized by the Risk Management department were paid from the department's annual claims settlement budget.

3. **Policy Prohibition:** *Accordingly, he or she shall not fail to present the Board, on at least a quarterly basis, a report regarding all significant lawsuits filed against the District and any other legal issues that could result in significant financial exposure for the District.*

**Interpretation:** Lawsuits that could materially affect the financial viability of the District will be reported to the Commission. Also included will be any other potential legal issues that may pose significant concerns in the future.

**Conclusion:** During the Third Quarter of 2025, this Executive Limitation was followed with no exceptions.

**Summary Data:** This requirement is being met quarterly by a confidential litigation memorandum to the Board and General Manager from the General Counsel who has assumed the responsibility for ensuring that the Commission is kept current on any significant pending or potential litigation or issues that could result in significant exposure for the District. Cases on that memorandum are discussed in Executive Session on an as-needed basis.

4. **Policy Prohibition:** *Accordingly, he or she shall not fail to settle payroll and debts in a timely manner.*

**Interpretation:** Payroll and all other accounts payable will be paid in a timely manner.

**Conclusion:** During the Third Quarter of 2025, this Executive Limitation was followed with no exceptions.

**Summary Data:** Payroll and all other payables were made in a timely manner during the Third Quarter of 2025.

5. **Policy Prohibition:** *Accordingly, he or she shall not allow tax payments or other government-authority ordered payments or filings to be overdue or inaccurately filed.*

**Interpretation:** Tax payments will be made in a timely manner, avoiding penalties and interest.

**Conclusion:** During the Third Quarter of 2025, this Executive Limitation was followed with no exceptions.

**Summary Data:** During this quarter, all applicable local, state, and federal tax payments and obligations were made in a timely manner.

6. **Policy Prohibition:** *Accordingly, he or she shall not fail to aggressively pursue receivables after a reasonable grace period to the extent it is cost-effective to do so.*

**Interpretation:** Accounts receivable are handled according to written District Policies, Procedures, and Guidelines. Past due accounts receivable are pursued in a cost-effective manner based on credit guidelines, customer circumstance, and staffing availability.

**Conclusion:** During the Third Quarter of 2025, this Executive Limitation was followed with no exceptions.

**Summary Data:** Our current ratio of net bad debts written off to total revenue year-to-date is 0.29% as of September 30, 2025.

7. **Policy Prohibition:** *Accordingly, he or she shall not, without prior approval of the Board, compromise or settle:*

**A.** *An uninsured employee claim , when the settlement is greater than \$100,000, including attorney fees or other expenses, but not including the value of any outplacement or educational assistance, increased length of notice of termination, or other non-cash benefits.*

**B.** *Any other uninsured demand or claim by or against the District for a monetary amount greater than \$100,000.*

**Interpretation:** General Counsel and Risk Management will ensure that the Commission shall be informed when an employee files a lawsuit, a settlement greater than \$100,000 is made with an employee, a lawsuit greater than \$100,000 is filed, or any other demand greater than \$100,000 is made against the District.

**Conclusion:** During the Third Quarter of 2025, this Executive Limitation was followed with no exceptions.

**Summary Data:** This requirement is being met by General Counsel in Executive Session. General Counsel has assumed the responsibility for ensuring that the Commission is kept current on any employee claims when a lawsuit is filed, employee settlements greater than \$100,000, and any lawsuits or potential claims greater than \$100,000 except for claims overseen by Risk Management.

**Policy Prohibition:** *Accordingly, he or she shall not, without prior approval from the Board, execute modifications to the existing collective bargaining agreements between the District and the International Brotherhood of Electrical Workers (IBEW), between contracts, which exceed \$100,000 of additional expense to the District in the current or next fiscal year.*

**Interpretation:** The District's Collective Bargaining Agreement (CBA) with IBEW Local #77 will not be modified without approval of the Board of Commissioners when the modifications involve any one of the following:

- Changes to the wage rate(s) for any Union Classification
- Changes to the overtime rate for any Union Classification
- Any new job classification and corresponding wage rate
- Any change to the formula for the District's contribution for health and welfare benefits
- An increase in the District's budget
- Contractual changes which result in an accumulation of cost changes which exceed \$100,000 annually.

Compensation changes which involve items other than the above (e.g., tool allowance, boot/clothing allowances, fair share premiums, rest time, stand-by time, travel time, high time) do not require approval from the Board of Commissioners.

**Conclusion:** There have been no incidents of non-compliance with this Policy Prohibition during the Third Quarter of 2025 reporting year.

**Summary Data:**

- State law requires that changes in wage rates require approval of the Board of Commissioners. This includes establishing wage rates for new classifications. No proposed wage changes for union classifications have been made without the approval of the Board of Commissioners and our current overtime rate has not been changed.
- The formula for the District's contribution for health and welfare benefits is outlined in the CBA. No changes in this formula have occurred without approval from the Commission.



# **Financial Results (Unaudited) Third Quarter 2025**

Presented by Shawn Hunstock Senior Manager, Controller, and Auditor  
November 4, 2025  
Last Presented August 19, 2025

**Statement of Operations**  
**Electric and Generation Systems**  
Year to Date through September 30, 2025  
(millions)

	<b>2025 Actual</b>	<b>Actual Vs. Budget</b>		<b>2025 Budget</b>
<b>Operating Revenues</b>				
Retail Sales	\$ 567	16	\$ 551	
Wholesale Revenue	60	-8	68	
Other Revenues	30	6	24	
<b>Total Operating Revenues</b>	<b>\$ 657</b>	<b>14</b>	<b>\$ 643</b>	
<b>Operating Expenses</b>				
Operation & Maintenance	\$ 232	5	\$ 227	
Purchased Power	287	-6	293	
Depreciation & Amortization	55	-1	56	
Taxes	35	1	34	
<b>Total Operating Expenses</b>	<b>\$ 609</b>	<b>-1</b>	<b>\$ 610</b>	
<b>Net Operating Income</b>	<b>\$ 48</b>	<b>15</b>	<b>\$ 33</b>	
Other Income (Expense)	\$ 8	2	\$ 6	
Interest Income (Expense)	(1)	5	(6)	
Capital Contributions	20	-5	25	
<b>Net Income</b>	<b>\$ 75</b>	<b>\$ 17</b>	<b>\$ 58</b>	
<b>Capital Expenditures</b>	<b>\$ 145</b>	<b>-25</b>	<b>\$ 170</b>	

# Statement of Operations Notes

## Electric and Generation Systems

### Electric and Generation Statement of Operations Budget Comparison:

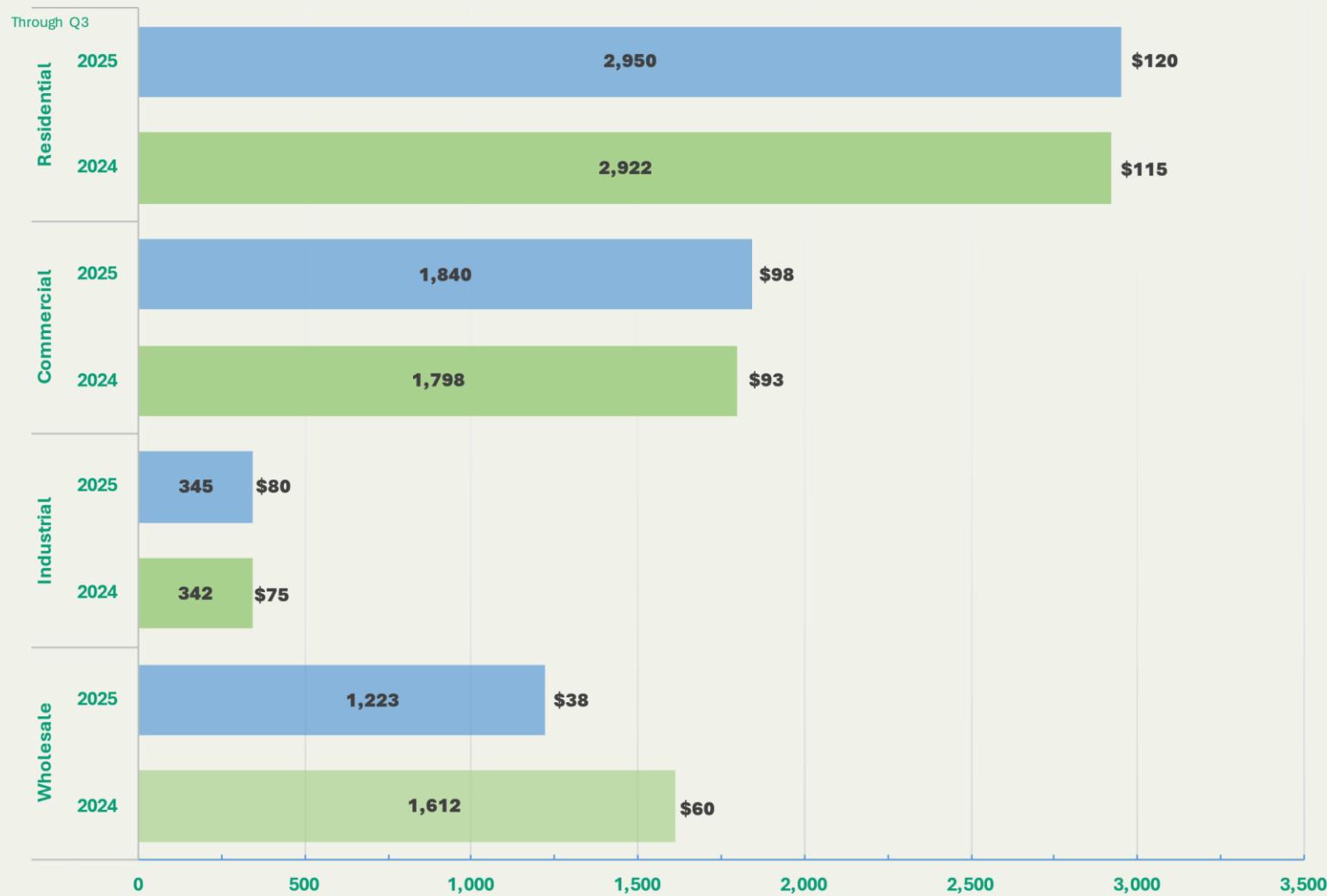
- ▶ **Net Income:** Above budget; strong retail sales performance.
- ▶ **Operating Revenues:**
  - Total: \$14M (+2% vs. budget).
  - Retail: \$16M (+3%).
  - Wholesale: (\$8M) (-12%) due to high supply & low demand.
- ▶ **Operating Expenses:** Near budget; drivers include:
  - Electric system included unbudgeted HEAR grant [Home Electrification and Appliance Rebate] expenses (offset by Grant revenue in Other Revenues).
  - Higher transmission costs & material costs than budgeted.
  - Generation O&M under budget due to maintenance & capital underspend.
  - Interest Income: Higher income; lower interest charges.
- ▶ **Capital Expenditures:** (\$25M) (-15% vs. budget). Major current orders include:
  - North County Office: \$53M.
  - Connect-Up/AMI meters: \$17.2M.
  - Camano Island Substation: \$10.4M.

**Statement of Operations**  
**Electric and Generation Systems Operating Revenues**  
Year to Date through September 30, 2025  
(millions)

	2025 Actual	Actual Vs. Budget		2025 Budget
		Change	Delta	
<b>Operating Revenues</b>				
Retail Sales	\$ 567		16	\$ 551
Wholesale Revenue	60	-8		68
Other Revenues	30		6	24
<b>Total Operating Revenues</b>	<b>\$ 657</b>		<b>14</b>	<b>\$ 643</b>

# Megawatt Hours – Billed (000's) and Revenue per MWh

Year to Date through September 30, 2025



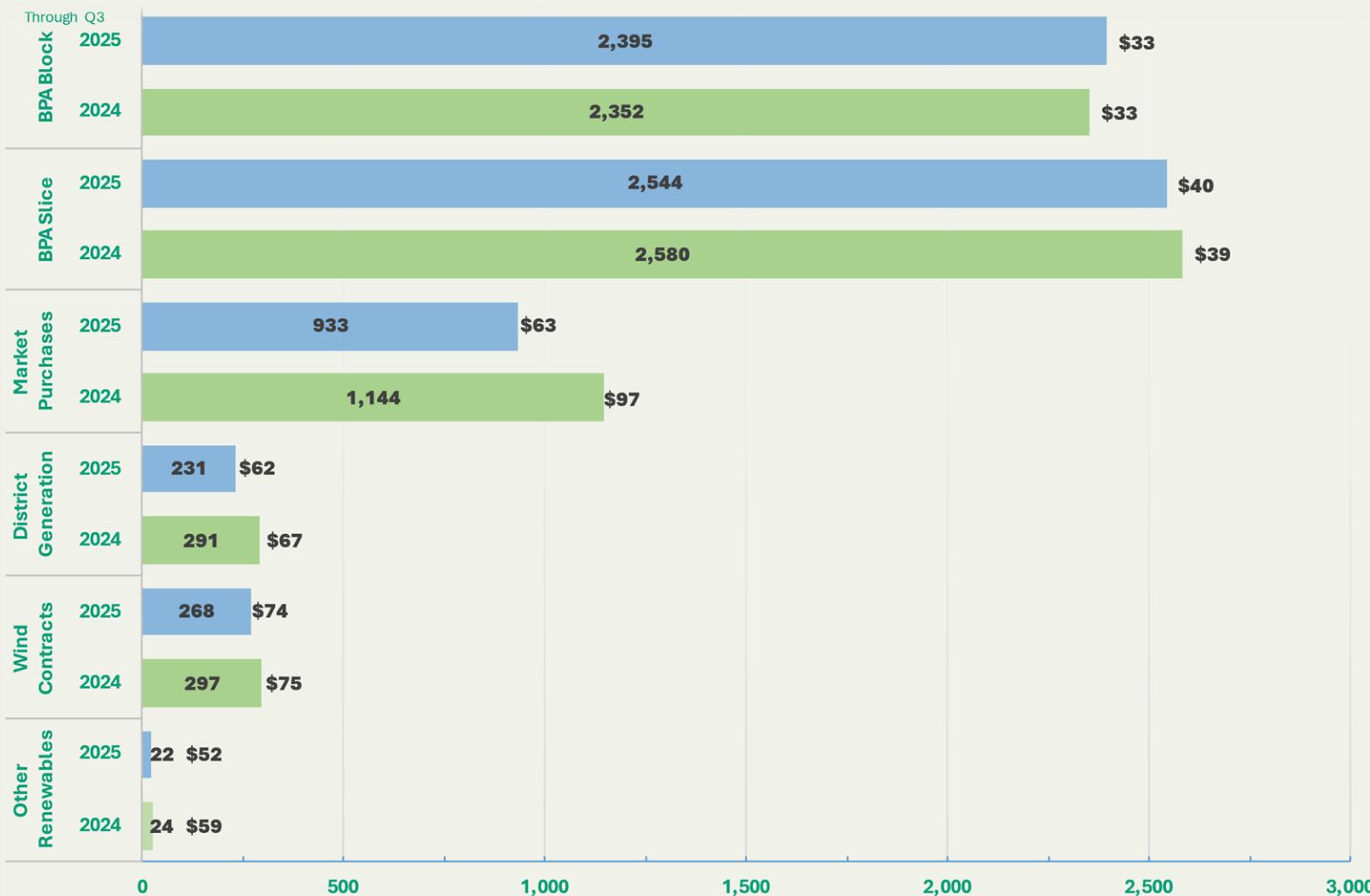
**Statement of Operations**  
**Electric and Generation Systems Operating Expenses**  
Year to Date through September 30, 2025  
(millions)

	2025 Actual	Actual Vs. Budget		2025 Budget
		Change	Delta	
<b>Operating Expenses</b>				
Operation & Maintenance	\$ 232	-6	5	227
Purchased Power	287	-1		293
Depreciation & Amortization	55			56
Taxes	35		1	34
<b>Total Operating Expenses</b>	<b>\$ 609</b>	<b>-1</b>		<b>\$ 610</b>

# Megawatt Hours – Power Supply (000's)

## and Cost per MWh

Year to Date through September 30, 2025



## Financial Condition Indicators

### Electric and Generation Systems

	As of September 30 - YTD	
	2024	2025
<b>Reserves (in millions)</b>		
Operating Reserves (Revenue Fund)	\$ 215	\$ 231
Operating Reserves (Debt Management Fund)	-	-
Contingency Reserves	125	125
Benefits Reserves	39	36
Sinking Reserve	33	30
Bond Debt Service Reserves	26	7
Project Reserves	49	192
<b>Current Ratio - Electric and Generation</b>		
(Current Assets / Current Liabilities) (12 mo. rolling)	2.2	3.0
<b>Debt Indicators including Generation System</b>		
Outstanding Bonds (in millions)	\$ 509	\$ 657
Debt to Capital Assets Ratio	0.17	0.21
Senior Lien Debt Service Coverage (12 mo rolling)	3.6x	3.9x
<b>Bond Rating</b>		
Fitch	AA-	AA
S&P Global	AA	AA
Moody's	Aa2	Aa2

## Electric System Operating Indicators

Year to Date

	<b>Through September 30 - YTD</b>	
<b>Megawatt-Hours Billed</b>	<b>2024</b>	<b>2025</b>
Retail MWh Billed Sales	5,084,331	5,156,528
Wholesale MWh Sales	1,611,557	1,222,740
<b>Total MWh Sales - YTD</b>	<b><u>6,695,888</u></b>	<b><u>6,379,268</u></b>
 <b>Net Write Offs to Sales (YTD) %</b>	 0.02%	 0.29%
 <b>Net Write Offs (YTD)</b>	 \$ 214,491	 \$ 1,886,837
 <b>Avg Power Cost/MWh</b>	 \$ 50.83	 \$ 44.24
 <b>New Cust. Acct. Connections</b>	 2,632	 1,792
 <b>Total Active Accounts</b>	 382,153	 385,527

# Water System Statement of Operations

## YTD Through September 30, 2025

(thousands)

	2025 Actual	Actual vs. Budget	2025 Budget
<b>Operating Revenues</b>			
Retail Sales	\$ 13,210	-884	\$ 14,094
Wholesale Revenue	538	-42	580
Other Revenues	395	+87	308
<b>Total Operating Revenues</b>	<b>\$ 14,143</b>	<b>-839</b>	<b>\$ 14,982</b>
<b>Operating Expenses</b>			
Operation and Maintenance	\$ 7,517	-955	\$ 8,472
Purchased Water	3,313	-611	3,924
Depreciation Expense	3,018	+155	2,863
Taxes	724	-13	737
<b>Total Operating Expenses</b>	<b>\$ 14,572</b>	<b>-1,424</b>	<b>\$ 15,996</b>
<b>Net Operating Income</b>	<b>\$ (429)</b>	<b>+585</b>	<b>\$ (1,014)</b>
Other Income (Expense)	\$ 753	+753	\$ 0
Interest Income (Expense)	573	+682	(109)
Capital Contributions	1,543	-1,631	3,174
<b>Net Income</b>	<b>\$ 2,440</b>	<b>+389</b>	<b>\$ 2,051</b>
 Capital Expenditures	 \$ 7,878	 -3,151	 \$ 11,030

# Statement of Operations Notes

## Water System

### Water Statement of Operations Budget Comparison:

#### ► Net Income:

- Up 19% vs. budget; driven by lower operating expenses and purchased water.

#### ► Operating Revenues:

- Retail Sales: Slightly under budget (cool, wet weather reduced demand).
- Wholesale Sales: Under budget; mirrors lower retail consumption.

#### ► Operating Expenses:

- Purchased Water: Below budget due to scheduled City of Everett filtration plant maintenance shutdowns.

#### ► Capital Expenditures: Below budget. AMI water meters are over 80% deployed. Major projects include:

- Warm Beach Treatment Plant Improvements, \$2.9 million.
- Kayak Reservoir work, \$3.0 million.
- Water AMI/Connect Up \$3.0 million.

## Water System Financial Condition Indicators

	As of September 30 -YTD	
	2024	2025
<b>Reserves (in thousands)</b>		
Operating Reserve (Revenue Fund)	\$ 4,283	\$ 4,202
Contingency Reserves	1,500	1,500
Sinking Reserve	1,393	953
Bond Debt Service Reserve	1,207	1,207
Project Reserve	32,112	24,171
<b>Current Ratio</b>		
(Current Assets/Current Liabilities) (12 mo. rolling)	2.8	4.5
<b>Debt Indicators</b>		
Outstanding Water System Debt (thousands)	\$ 28,779	\$ 27,466
Debt to Capital Assets Ratio	0.14	0.13
Senior Lien Debt Service Coverage (12 mo. rolling)	4.4x	3.6x
<b>Bond Rating</b>		
Moody's	Aa2	Aa2
S&P Global	AA	AA

## Water System Operating Indicators

Year to Date

	<u>Through September 30 - YTD</u>	
	<u>2024</u>	<u>2025</u>
<b>Water System Cubic Feet Sold (in thousands)</b>		
Retail	172,826	181,393
Wholesale	24,515	25,943
<b>Water System Rates/CCF</b>		
Retail (includes surcharges)	\$6.83	\$7.28
Wholesale	\$2.27	\$2.07
<b>Purchased Water CCF (in thousands)</b>	155,144	165,219
<b>Purchased Water Cost per CCF</b>	\$1.90	\$2.01
<b>New Customer Account Connects - YTD</b>	193	119
<b>Total Active Accounts</b>	23,763	23,921

# Questions?





## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 8B

### TITLE

Consideration of a Resolution Authorizing the CEO/General Manager or his Designee to Execute the Provider of Choice Contract (Contract No. 26PS-25083) Between the Public Utility District No. 1 of Snohomish County and the Bonneville Power Administration

### SUBMITTED FOR: Items for Individual Consideration

Power Supply	<u>Garrison Marr</u>	<u>8268</u>
Department	<u>Contact</u>	<u>Extension</u>
Date of Previous Briefing:	<u>March 18, 2025</u>	
Estimated Expenditure:	<u>&gt;\$4 billion over 16 years</u>	Presentation Planned <input type="checkbox"/>

### ACTION REQUIRED:

<input type="checkbox"/> Decision Preparation	<input type="checkbox"/> Incidental	<input type="checkbox"/> Monitoring Report
<input type="checkbox"/> Policy Discussion	(Information)	
<input checked="" type="checkbox"/> Policy Decision		
<input type="checkbox"/> Statutory		

### SUMMARY STATEMENT:

*Governance Process, GP-3(4)E(2) – a non-delegable, statutorily assigned duty – Contracts Policy E-1 (2.2) Utilities are in adequate supply with reasonable reserves. Policy 5.3 Costs are reasonably predictable year to year*

On November 18, 2008, the Public Utility District No. 1 of Snohomish County (the “District”) entered into Regional Dialogue contract No. 09PB-13104 with the Bonneville Power Administration (“BPA”). This contract established long-term power sales commencing in 2011, with an expiration date of September 30, 2028.

Over the years, the Regional Dialogue contract has undergone three amendments, with the most recent Amendment No. 3, becoming effective on October 1, 2025, following the adoption of Resolution No. 6237. This latest amendment changed the District’s power purchase product under the Regional Dialogue contract from Slice/Block, which provided a variable percentage share (“Slice”) of actual output from the Federal Columbia River Power System along with a fixed amount of electric energy (“Block”), to the Load Following power product, which provides firm power service managed by BPA to meet the District’s actual retail load minus dedicated resources.

Since 2022, in preparation for the expiration of the Regional Dialogue contract in 2028, District staff has actively participated in BPA's regional effort (Provider of Choice) to engage customers and interested parties in a policy and contract development process to establish BPA's new long-term power sales policy and contract ("Provider of Choice Contract"), which will succeed the Regional Dialogue contract. As part of these efforts, staff collaborated with subject matter experts to define the District's priorities and engagement strategy for the Provider of Choice Contract to ensure the best possible outcome for the District and its ratepayers post-2028.

From 2022 to 2025, staff has consistently provided updates to the Commission on the progress of policy and Provider of Choice Contract developments, as well as the potential outcomes of Provider of Choice. After thorough analysis and evaluation, District staff has determined that the Provider of Choice Contract with the Load Following product aligns with the District's long-term power contract goals and strategic priorities.

Accordingly, staff is requesting authorization from the Board of Commissioners to permit the CEO/General Manager or his designee to execute the Provider of Choice Contract at today's Commission Meeting this November 4, 2025. This timeline for execution will ensure the District is well-positioned to meet customers' needs. The Provider of Choice Contract will have a sixteen-year term from October 2028 through September 2044.

*List Attachments:*

Resolution

Exhibit A

RESOLUTION NO. \_\_\_\_

A RESOLUTION Authorizing the CEO/General Manager or his Designee to Execute the Provider of Choice Contract (Contract No. 26PS-25083) Between the Public Utility District No. 1 of Snohomish County and the Bonneville Power Administration

WHEREAS, in Resolution No. 5400, the Public Utility District No. 1 of Snohomish County's (the "District" or "Public Utility District No. 1 of Snohomish County") Board of Commissioners authorized the CEO/General Manager or his designee to enter into Regional Dialogue Contract No. 09PB-13104 ("Regional Dialogue Contract") with the Bonneville Power Administration ("BPA"), thereby establishing long-term power sales commencing in 2011 and expiring on September 30, 2028; and

WHEREAS, in Resolution No. 6183, the District's Board of Commissioners authorized the CEO/General Manager or his designee to negotiate a switch in the District's power supply arrangement with BPA from the Slice/Block product to the Load Following product; and

WHEREAS, in Resolution No. 6237, the District's Board of Commissioners authorized the CEO/General Manager or his designee to execute Amendment No. 3 to the Regional Dialogue Contract, to switch from the Slice/Block product to the Load Following product effective October 1, 2025, for the remainder of the existing Power Sales Agreement; and

WHEREAS, the District currently has an amended Regional Dialogue Contract with BPA, set to expire on September 30, 2028; and

WHEREAS, on July 14, 2022, BPA began the Provider of Choice, a regional policy and contract development effort involving the District, other customers, and interested parties, to establish a new long-term power sales policy and corresponding contracts to succeed the expiring Regional Dialogue Contract; and

WHEREAS, in preparation for the expiration of the Regional Dialogue Contract, District staff actively participated in the Provider of Choice initiative with BPA and provided briefings to the Commission on District staff efforts at Commission meetings held on: October 18, 2022, April 4, 2023, May 21, 2024, August 1, 2024, March 18, 2025, April 22, 2025, and May 13, 2025; and

WHEREAS, Pursuant to Section 5(b)(1) of the Pacific Northwest Electric Power Planning and Conservation Act (Northwest Power Act), 16 U.S.C. 839c(b)(1), BPA is statutorily obligated to offer power sales contracts to sell firm power to meet regional public power utilities power requirements in excess of their resources; and

WHEREAS, on May 13, 2025, the Board of Commissioners authorized the CEO/General Manager or his designee to formally request a Provider of Choice contract and select the Load Following power product (“Provider of Choice Contract”), which request was submitted to BPA on May 21, 2025; and

WHEREAS, on September 29, 2025, BPA offered the District a Provider of Choice Contract for the Load-Following product, covering the period beginning on October 1, 2028 and ending on September 30, 2044; and

WHEREAS, as presented on November 4, 2025, at today’s Commission briefing, District staff recommends execution of the Provider of Choice Contract for the Load-Following product, having determined the contract is in the best interest of the District and its ratepayers.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No. 1 of Snohomish County hereby authorizes the District CEO/General Manager or his designee to execute the Provider of Choice Contract for the Load Following power product.

PASSED AND APPROVED this 4<sup>th</sup> day of November, 2025.

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President

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Vice-President

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Secretary



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 8C

### TITLE

Consideration of a Resolution Authorizing the Chief Executive Officer/General Manager of Public Utility District No. 1 of Snohomish County to Execute a Settlement Agreement Regarding Certain Litigation with Inertia Engineering and Machine Works, Inc., Stephens, McCarthy, Lancaster, LLC., and Westco Distribution, Inc.

### SUBMITTED FOR: Items for Individual Consideration

<u>Distribution &amp; Engineering Services</u>	<u>Colin Willenbrock</u>	<u>8688</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	<u>November 4, 2025</u>	
Estimated Expenditure:	<u>N/A</u>	Presentation Planned <input type="checkbox"/>

### ACTION REQUIRED:

<input checked="" type="checkbox"/> Decision Preparation	<input type="checkbox"/> Incidental	<input type="checkbox"/> Monitoring Report
<input type="checkbox"/> Policy Discussion	(Information)	
<input type="checkbox"/> Policy Decision		
<input type="checkbox"/> Statutory		

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

*Executive Limitations, Financial Condition and Activities, EL-5(7)(B) - The CEO/General Manager shall not, “[w]ithout prior approval of the Board, compromise or settle . . . Any other uninsured demand or claim by or against the District for a monetary amount greater than \$100,000.”*

The District has been engaged in a lawsuit titled The Public Utility District No. 1 of Snohomish County v. Inertia Engineering and Machine Works, Inc., a California corporation, Stephens, McCarthy, Lancaster, LLC., a California limited liability company, and Westco Distribution, Inc., a Delaware corporation, in Snohomish County Superior Court, Case No. 21-2-05233-31 (“Lawsuit”). The District and the defendants desire to settle and resolve all claims and disputes between them related to the Lawsuit without the expense and uncertainty of further litigation in accordance with the terms and conditions of the proposed settlement agreement. The settlement agreement is Attachment No. 1 to the resolution.

**RECOMMENDATIONS/FUTURE ACTIONS:**

District staff recommends that the Commission pass the resolution authorizing execution of the settlement agreement with said defendants.

*List Attachments:*

Resolution

Attachment No. 1

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION Authorizing the Chief Executive Officer/General Manager of Public Utility District No. 1 of Snohomish County to Execute a Settlement Agreement Regarding Certain Litigation with Inertia Engineering and Machine Works, Inc., Stephens, McCarthy, Lancaster, LLC., and Westco Distribution, Inc.

WHEREAS, the Parties have been engaged in a lawsuit titled The Public Utility District No. 1 of Snohomish County v. Inertia Engineering and Machine Works, Inc., a California corporation, Stephens, McCarthy, Lancaster, LLC., a California limited liability company, and Westco Distribution, Inc., a Delaware corporation, in Snohomish County Superior Court, Case No. 21-2-05233-31 (“Lawsuit”); and

WHEREAS, the District and the defendants desire to settle and resolve all claims and disputes between them related to the Lawsuit without the expense and uncertainty of further litigation in accordance with the terms and conditions of the proposed settlement agreement attached hereto as “Attachment No. 1” (“Settlement Agreement”); and

WHEREAS, based upon the information presented and recommendation of legal counsel for the District, the Board of Commissioners of Public Utility District No. 1 of Snohomish County finds that it is in the best interests of the District and its customers to authorize execution of the Settlement Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Snohomish County that the District’s Chief Executive Officer/General Manager, or his designee, is authorized to execute the Settlement Agreement on behalf of the District with Inertia Engineering and Machine Works, Inc., Stephens, McCarthy, Lancaster, LLC., and Westco Distribution, Inc., in substantially the form attached hereto as Attachment No. 1, and any prior execution of the same is hereby

ratified and approved; provided that the final form of the Settlement Agreement shall be subject to the review and approval of the District's Chief Operating and Legal Officer or his designee.

PASSED AND APPROVED this 4<sup>th</sup> day of November, 2025.

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President

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Vice-President

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Secretary

## **RELEASE AND SETTLEMENT AGREEMENT**

This Release and Settlement Agreement (the "Agreement") is made and entered into by and between The Public Utility District No. 1 of Snohomish County ("Plaintiff") on the one hand, and (1) Inertia Engineering and Machine Works, Inc.; (2) Stephens, McCarthy, Lancaster, LLC, and (3) Wesco Distribution, Inc. (collectively, "Defendants") on the other hand.

Plaintiff and Defendants are collectively referred to herein as the "Parties," and each is individually referred to herein as a "Party."

### **Recitals**

WHEREAS, the Parties have been engaged in a dispute styled as *The Public Utility District No. 1 of Snohomish County v. Inertia Engineering et al.*, venued in The Superior Court of the State of Washington in and for Snohomish County, identifiable as Case No. 21-2-05233-31 (the "Dispute," a/k/a the "claim" or "Plaintiff's lawsuit");

WHEREAS, the Parties desire to settle and resolve all claims and disputes between them related to the Dispute without the expense and uncertainty of further litigation;

WHEREAS, the Defendants and other non-party entities are subject to indemnification and defense agreements among and between them, and whereas certain non-party entities defined below desire to settle and resolve the Dispute for the benefit of all above-identified Defendants;

NOW, THEREFORE, subject to approval by the Board of Commissioners of Plaintiff, and in consideration of the mutual covenants and agreements contained herein, the Parties agree as follows:

### **1. Settlement Payment**

In exchange for release of claims and other consideration as defined below, Plaintiff agrees to accept the sum of \$900,000.00 (NINE HUNDRED THOUSAND DOLLARS AND ZERO CENTS) (the "Settlement Payment").

The Settlement Payment shall be made by the Dean C. Sanders Trust (the "Payee"), by and on behalf of all Defendants, for the express purpose of distinguishing now-existing claims comprising any part of the Dispute, and any and all future claims against Defendants in any way related to the Dispute.

Payee, as a non-party to this Dispute but subject to indemnification agreements with Defendants, agrees to pay Plaintiff the Settlement Payment within 30 calendar days of the execution of this Agreement for the express purpose and benefit of all Defendants, to extinguish all claims now-existing or that might be asserted in the future by Plaintiff in any way related to the Dispute and/or Plaintiff's lawsuit.

The Settlement Payment shall be made via wire, pursuant to instructions provided by Releasor

### **2. Release of Claims**

Upon Plaintiff's receipt of all funds comprising the Settlement Payment, the Parties release and forever discharge each other, and their respective affiliates, officers, directors, employees, agents, successors, and

Resolution No. \_\_\_\_\_

Attachment No. 1

Page 2 of 5

assigns from any and all claims, demands, actions, causes of action, suits, damages, and liabilities of any kind, whether known or unknown, arising out of or in any way related to the claims and matters asserted in the Dispute.

Defendants hereby acknowledge that they are continuing, or may continue in the future, to do business with Plaintiff. This release does not apply to future claims related to wholly distinct transactions or factual circumstances arising in the context of this continuing or future business, but does distinguish and bar any claims, etc., as defined above, related in any way whatsoever to the transactions, sales and/or specific products at issue in Plaintiff's lawsuit.

### **3. Dismissal of Lawsuit**

Promptly after Plaintiff's receipt of all funds comprising the Settlement Payment, the Parties shall file a stipulation of voluntary dismissal of Plaintiff's lawsuit with prejudice pursuant to Civil Rule 41(a)(1). The stipulation and dismissal shall state that Plaintiff's lawsuit is dismissed with prejudice and without an award of fees or costs to any Party.

### **4. No Admission of Liability**

It is understood and mutually accepted that this Agreement is the compromise of a disputed claim, and that payment hereunder is not an admission of liability, and that in fact Defendants expressly deny liability and intend merely to avoid litigation and buy their peace.

### **5. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the State of Washington, without regard to its conflict of laws principles. Jurisdiction and venue to adjudicate all questions or disputes regarding this Agreement shall be exclusively vested in and decided by a bench trial before the Superior Court in the State of Washington in and for the County of Snohomish, and the Parties agree, and submit, to the exclusive jurisdiction of that Court and waive any right to a jury trial and to have such question or dispute tried before or decided by a jury.

### **6. Interpretation**

The language of all parts of this Agreement shall be construed as a whole, according to its fair meaning, and not strictly for or against any of the Parties. It has been negotiated by and between attorneys for the Parties and shall not be construed against either side as drafter. The Parties agree and acknowledge that in executing this Agreement, they have not relied in any way upon representations or statements not set forth in this Agreement, and further that they have independently chosen to enter into this Agreement without regard to representations or statements that are not contained herein. The Parties have relied on the advice and representation of counsel of their own selection and have read and fully understand this Agreement and have been fully advised as to its legal effect.

## **7. Entire Agreement**

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all prior and contemporaneous agreements, understandings, negotiations, and discussions, whether oral or written, between the Parties.

## **8. Severability**

If any provision of this Agreement is held to be invalid or unenforceable, such provision shall be severed from this Agreement, and the remaining provisions shall remain in full force and effect.

## **9. Amendments**

This Agreement may not be amended or modified except by a written agreement signed by all Parties.

## **10. Counterparts**

This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Signatures on this Agreement may be by facsimile or email transmission, and signatures on facsimile or pdf. copies transmitted by email will have the same force and effect as original signatures.

## **11. Warranties**

Each Party, via its undersigned authorized representative, represents and warrants that the undersigned has full power and authority to enter into this Agreement; that the Party has not assigned or transferred any claim released here; and that this Agreement has been duly authorized and executed, and therefore constitutes a valid and binding Agreement as between the Parties.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first above written.

**This Agreement has been read and signed by the undersigned, by and on behalf of their respective Party:**

### **CAUTION – READ BEFORE SIGNING**

///

///

///

Resolution No. \_\_\_\_\_

Attachment No. 1

Page 4 of 5

**(1) Public Utility District No. 1 of Snohomish County**

**AUTHORIZED REPRESENTATIVE OF  
THE PUBLIC UTILITY DISTRICT NO. 1 OF SNOHOMISH COUNTY**

**PRINTED NAME, TITLE**

Read and signed at \_\_\_\_\_, Washington this \_\_\_\_ day of \_\_\_\_\_, 2025.

**(2) Inertia Engineering and Machine Works, Inc.**

**AUTHORIZED REPRESENTATIVE OF  
INERTIA ENGINEERING AND MACHINE WORKS, INC.**

**PRINTED NAME, TITLE**

Read and signed at \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, 2025.

**(3) Stephens, McCarthy, Lancaster, LLC**

**AUTHORIZED REPRESENTATIVE OF RELEASOR,  
STEPHENS, MCCARTHY, LANCASTER, LLC**

**PRINTED NAME, TITLE**

Read and signed at \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, 2025.

Resolution No. \_\_\_\_\_

Attachment No. 1

Page 5 of 5

**(4) Wesco Distribution, Inc.**

---

**AUTHORIZED REPRESENTATIVE OF RELEASOR,  
WESCO DISTRIBUTION, INC.**

---

**PRINTED NAME, TITLE**

**Read and signed at \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, 2025.**

AT PLACES  
AGENDA ITEM NO. 03B.03

**RELEASE AND SETTLEMENT AGREEMENT**

This Release and Settlement Agreement (the "Agreement") is made and entered into by and between The Public Utility District No. 1 of Snohomish County ("Plaintiff") on the one hand, and (1) Inertia Engineering and Machine Works, LLC (as successor-in-interest to Inertia Engineering and Machine Works, Inc.); (2) Stephens, McCarthy, Lancaster, LLC, and (3) Wesco Distribution, Inc. (collectively, "Defendants") on the other hand.

**Deleted:** Inc

Plaintiff and Defendants are collectively referred to herein as the "Parties," and each is individually referred to herein as a "Party."

**Recitals**

WHEREAS, the Parties have been engaged in a dispute styled as *The Public Utility District No. 1 of Snohomish County v. Inertia Engineering et al.*, venued in The Superior Court of the State of Washington in and for Snohomish County, identifiable as Case No. 21-2-05233-31 (the "Dispute," a/k/a the "claim" or "Plaintiff's lawsuit");

WHEREAS, the Parties desire to settle and resolve all claims and disputes between them related to the Dispute without the expense and uncertainty of further litigation;

WHEREAS, the Defendants and other non-party entities are subject to indemnification and defense agreements among and between them, and whereas certain non-party entities defined below desire to settle and resolve the Dispute for the benefit of all above-identified Defendants;

NOW, THEREFORE, subject to approval by the Board of Commissioners of Plaintiff, and in consideration of the mutual covenants and agreements contained herein, the Parties agree as follows:

**1. Settlement Payment**

In exchange for release of claims and other consideration as defined below, Plaintiff agrees to accept the sum of \$900,000.00 (NINE HUNDRED THOUSAND DOLLARS AND ZERO CENTS) (the "Settlement Payment").

The Settlement Payment shall be made by the Dean C. Sanders Trust (the "Payee"), by and on behalf of all Defendants, for the express purpose of extinguishing now-existing claims comprising any part of the Dispute, and any and all future claims against Defendants in any way related to the Dispute.

**Deleted:** distinguishing

Payee, as a non-party to this Dispute but subject to indemnification agreements with Defendants, agrees to pay Plaintiff the Settlement Payment within 30 calendar days of the execution of this Agreement for the express purpose and benefit of all Defendants, to extinguish all claims now-existing or that might be asserted in the future by Plaintiff in any way related to the Dispute and/or Plaintiff's lawsuit.

The Settlement Payment shall be made via wire, pursuant to instructions provided by Releasor

**2. Release of Claims**

**AT PLACES**  
**AGENDA ITEM NO. 03B.03**

Upon Plaintiff's receipt of all funds comprising the Settlement Payment, the Parties, on behalf of themselves and their respective affiliates, officers, directors, employees, agents, successors, and assigns, release and forever discharge each other, and their respective affiliates, officers, directors, employees, agents, successors, and assigns from any and all claims, demands, actions, causes of action, suits, damages, and liabilities of any kind, whether known or unknown, arising out of or in any way related to the claims and matters asserted in the Dispute.

Defendants hereby acknowledge that they are continuing, or may continue in the future, to do business with Plaintiff. This release does not apply to future claims related to wholly distinct transactions or factual circumstances arising in the context of this continuing or future business, but does extinguish and bar any claims, etc., as defined above, related in any way whatsoever to the transactions, sales and/or specific products at issue in Plaintiff's lawsuit.

**Deleted:** distinguish

### **3. Dismissal of Lawsuit**

Promptly after Plaintiff's receipt of all funds comprising the Settlement Payment, the Parties shall file a stipulation of voluntary dismissal of Plaintiff's lawsuit with prejudice pursuant to Civil Rule 41(a)(1). The stipulation and dismissal shall state that Plaintiff's lawsuit is dismissed with prejudice and without an award of fees or costs to any Party.

### **4. No Admission of Liability**

It is understood and mutually accepted that this Agreement is the compromise of a disputed claim, and that payment hereunder is not an admission of liability, and that in fact Defendants expressly deny liability and intend merely to avoid litigation and buy their peace.

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This Agreement shall be governed by and construed in accordance with the laws of the State of Washington, without regard to its conflict of laws principles. Jurisdiction and venue to adjudicate all questions or disputes regarding this Agreement shall be exclusively vested in and decided by a bench trial before the Superior Court in the State of Washington in and for the County of Snohomish, and the Parties agree, and submit, to the exclusive jurisdiction of that Court and waive any right to a jury trial and to have such question or dispute tried before or decided by a jury.

### **6. Interpretation**

The language of all parts of this Agreement shall be construed as a whole, according to its fair meaning, and not strictly for or against any of the Parties. It has been negotiated by and between attorneys for the Parties and shall not be construed against either side as drafter. The Parties agree and acknowledge that in executing this Agreement, they have not relied in any way upon representations or statements not set forth in this Agreement, and further that they have independently chosen to enter into this Agreement without regard to representations or statements that are not contained herein. The Parties have relied on the advice and representation of counsel of their own selection and have read and fully understand this Agreement and have been fully advised as to its legal effect.

**AT PLACES**  
**AGENDA ITEM NO. 03B.03**

**7. Entire Agreement**

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all prior and contemporaneous agreements, understandings, negotiations, and discussions, whether oral or written, between the Parties.

**8. Severability**

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**CAUTION – READ BEFORE SIGNING**

///

AT PLACES  
AGENDA ITEM NO. 03B.03

///

///

(1) **Public Utility District No. 1 of Snohomish County**

**AUTHORIZED REPRESENTATIVE OF  
THE PUBLIC UTILITY DISTRICT NO. 1 OF SNOHOMISH COUNTY**

PRINTED NAME, TITLE

Read and signed at \_\_\_\_\_, Washington this \_\_\_\_ day of \_\_\_\_\_, 2025.

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**Deleted: Inc**

**Deleted: :**

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**Deleted: INC**

PRINTED NAME, TITLE

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AT PLACES  
AGENDA ITEM NO. 03B.03

(3) Stephens, McCarthy, Lancaster, LLC

AUTHORIZED REPRESENTATIVE OF RELEASOR,  
STEPHENS, MCCARTHY, LANCASTER, LLC

PRINTED NAME, TITLE

Read and signed at \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, 2025.  
(4) Wesco Distribution, Inc.

AUTHORIZED REPRESENTATIVE OF RELEASOR,  
WESCO DISTRIBUTION, INC.

PRINTED NAME, TITLE

Read and signed at \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, 2025.

AT PLACES  
AGENDA ITEM NO. 03B.03  
08B.03

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- 1 -

AT PLACES  
AGENDA ITEM NO. 03B.03  
08B.03

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**AT PLACES**  
**AGENDA ITEM NO. 03B.03**  
**08B.03**

or statements that are not contained herein. The Parties have relied on the advice and representation of counsel of their own selection and have read and fully understand this Agreement and have been fully advised as to its legal effect.

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**CAUTION – READ BEFORE SIGNING**

AT PLACES  
AGENDA ITEM NO. 03B.03  
08B.03

///

///

///

**(1) Public Utility District No. 1 of Snohomish County**

**AUTHORIZED REPRESENTATIVE OF  
THE PUBLIC UTILITY DISTRICT NO. 1 OF SNOHOMISH COUNTY**

**PRINTED NAME, TITLE**

Read and signed at \_\_\_\_\_, Washington this \_\_\_\_ day of \_\_\_\_\_, 2025.

**| (2) Inertia Engineering and Machine Works, LLC**

**Deleted: Inc**

**Deleted: \_**

**AUTHORIZED REPRESENTATIVE OF  
INERTIA ENGINEERING AND MACHINE WORKS, LLC.**

**Deleted: INC**

**PRINTED NAME, TITLE**

Read and signed at \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, 2025.

AT PLACES  
AGENDA ITEM NO. 03B.03  
08B.03

(3) Stephens, McCarthy, Lancaster, LLC

AUTHORIZED REPRESENTATIVE OF RELEASOR,  
**STEPHENS, MCCARTHY, LANCASTER, LLC**

PRINTED NAME, TITLE

Read and signed at \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, 2025.  
(4) Wesco Distribution, Inc.

AUTHORIZED REPRESENTATIVE OF RELEASOR,  
**WESCO DISTRIBUTION, INC.**

PRINTED NAME, TITLE

Read and signed at \_\_\_\_\_, this \_\_\_\_ day of \_\_\_\_\_, 2025.



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 9A

### TITLE

Commission Reports

### SUBMITTED FOR: Commission Business

Commission Allison Morrison 8037  
Department Contact Extension  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_ Presentation Planned

### ACTION REQUIRED:

Decision Preparation       Incidental (Information)       Monitoring Report  
 Policy Discussion       Policy Decision       Statutory

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The Commissioners regularly attend and participate in meetings, seminars, and workshops and report on their activities.

*List Attachments:*

None



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 9B

### TITLE

Commissioner Event Calendar

### SUBMITTED FOR: Commission Business

Commission Allison Morrison 8037  
Department Contact Extension  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_

Presentation Planned

### ACTION REQUIRED:

Decision Preparation       Incidental (Information)       Monitoring Report  
 Policy Discussion       Policy Decision  
 Statutory

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The Commissioner Event Calendar is enclosed for Board review.

*List Attachments:*  
Commissioner Event Calendar

# Commissioner Event Calendar – 2025

## November 2025

### November 5 – 7:

Public Power Council (PPC)/ Pacific Northwest Utilities Conference Committee (PNUCC) Annual Meetings  
Portland, OR  
(Altamirano-Crosby/[Logan](#))

### November 19:

Lynnwood Chamber Luncheon  
Lynnwood, WA 11:30 a.m. – 1:00 p.m.  
(Altamirano-Crosby)

### November 19:

Everett Chamber Luncheon  
Everett, WA 11:30 a.m. – 1:00 p.m.  
(Logan)

### November 20:

Mukilteo Chamber Breakfast  
Everett, WA 7:30 a.m. – 8:30 a.m.  
(Altamirano-Crosby)

## November 2025

# Commissioner Event Calendar – 2025

## December 2025

December 10:

Economic Alliance of Snohomish County (EASC)

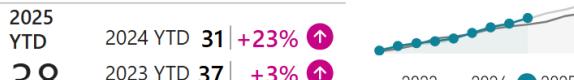
Legislative Kickoff

Everett, WA 9:00 a.m. – 11:00 a.m.

(Altamirano-Crosby)

## December 2025

\*\*For Planning Purposes Only and Subject to Change at any Time\*\*

**Safeguard What Matters****OSHA Recordable Injuries**

Last 12 Months 50

Prior 12M 46 | +9% ↑

**Preventable Vehicle Accidents**

Last 12 Months 31

Prior 12M 31 | 0% ↑



rolling 12 month total

**Water System Reliability**

In the last 12 months, there have been 21 unplanned water outages. On average, outages impacted 16 customers and lasted 155 minutes.

**Outages Per 1,000 Customers**

sparkline graphs: yellow line = target, dots = best / worst results

**Electric System Reliability****SAIDI | System Average Interruption Duration Index**

average total minutes a customer was without power

2025 YTD 83.0

Last Year YTD 124.8 | -41.8 ↓  
5 Year Average 84.7 | -1.6 ↓

Year to Date  
Rest of Year

2020 2021 2022 2023 2024 2025

Last 12 Months 143.3

Target 105.0 | +37% ↑  
5 Year Avg 139.7 | +3% ↑

rolling 12 month total

**SAIFI | System Average Interruption Frequency Index**

average times a customer was without power

2025 YTD 0.76

Last Year YTD 1.26 | -0.49 ↓  
5 Year Average 0.85 | -0.09 ↓

Year to Date  
Rest of Year

2019 2020 2021 2022 2023 2024 2025

Last 12 Months 1.10

Target 1.00 | +10% ↑  
5 Year Avg 1.26 | -13% ↓

rolling 12 month total

**CAIDI | Customer Average Interruption Duration Index**

average minutes an outage lasted

Last 12 Months 130

Target 105 | +24% ↑  
5 Yr Avg 111 | +17% ↑

rolling 12 month total

Metrics exclude planned outages and major event days (0 YTD).

**Customer Digital Platform Usage****Active Accounts at Month End**

With MySnoPUD Profile

74.1%

271.6K active accounts

Last Year 70.1% | +6% ↑

Last Month 73.8% | +0% ↑

With Paperless Billing

50.6%

185.4K active accounts

Last Year 47.6% | +6% ↑

Last Month 50.4% | +0% ↑

With AutoPay

40.7%

149.3K active accounts

Last Year 37.4% | +9% ↑

Last Month 40.4% | +1% ↑

**Digital Platform Usage | Sep 2025**

% Payments via PUD Digital Platforms\*

76.2%

Last Year 72.9% | +4% ↑

MySnoPUD Web Logins

203.1K

Last Year 178.2K | +14% ↑

MySnoPUD App Logins

61.7K

Last Year 50.7K | +22% ↑

**Average Total Daily Interactions by Channel**

\* Includes AutoPay, MySnoPUD, one-time payment, and IVR

**ConnectUp Program****Meters Commissioned Thru Sep 30, 2025**

125,727

106,582

19,145

Total

Electric

Water

Meters Commissioned by Month

Electric

Water

Electric

Water

Electric

Water

2024

2025

2024

2025

As of Oct 27, 2025:

398 of 1,405 meter reading routes are ≥ 95% complete.

**Call Center Service Level**

In **September 2025** | the call center answered a total of 17,656 calls. Customers waited an average of 37 seconds to speak to a customer service representative.

Service Level

84%

Target 75% ↑

Last Month 82% ↑

Last Year 67% ↑

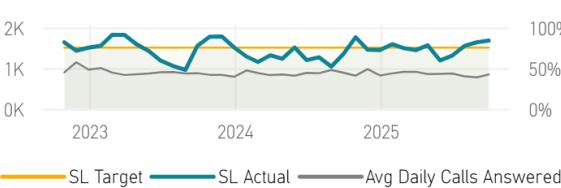
Avg Daily Calls Handled

841

Last Month 771 | +9% ↑

Last Year 885 | -5% ↓

Average Call Center Service Level (SL) by Month

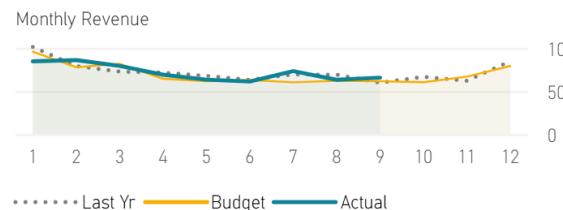


Service Level = % of incoming calls answered within 30 seconds of the customer entering the hold queue

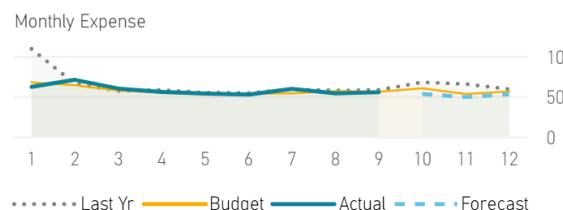
**Electric Financials**

All \$ are in millions. YTD Actuals are shown as a % of YTD budget. Operating Revenue excludes Unbilled Revenue adjustment for prior year. Operating Expense includes O&M, Transmission, and Purchased Power.

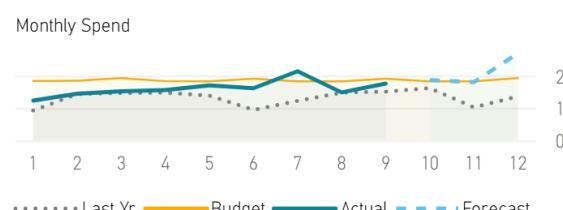
**Operating Revenue YTD** 103% Budget YTD \$626.0 | +17.4 ↑  
Last Yr YTD \$651.6 | -8.3 ↓



**Operating Expense YTD** 101% Budget YTD \$511.2 | +6.4 ↑  
Last Yr YTD \$567.9 | -50.3 ↓



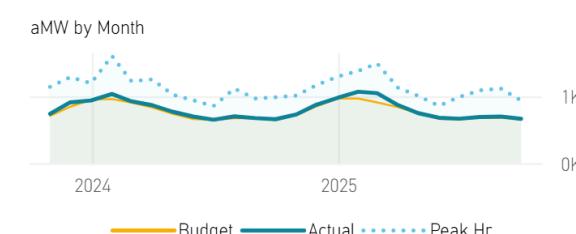
**Capital Spend YTD** 86% Budget YTD \$166.3 | -22.8 ↓  
Last Yr YTD \$117.3 | +26.2 ↑

**Electric Distribution System**

Load is the average real power demand placed on the system by all connected customers. Average Megawatts (aMW) equals the amount of electric energy delivered in megawatt-hours (MWh) during a period of time divided by the number of hours in the period. The 3-year average includes 2022-2024.

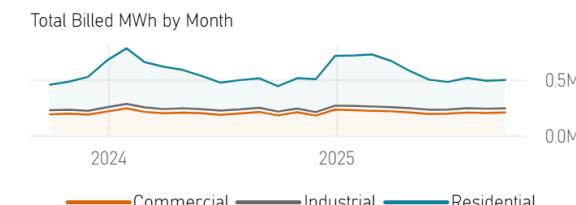
**aMW YTD** 787 Budget YTD 750 | +5% ↑  
Last Year YTD 772 | +2% ↑  
3 Year Avg YTD 772 | +2% ↑

**Peak Hour aMW YTD** 1,489 Prior 3 Years 1,603 | -7% ↓  
Wed Feb 12, 2025 Sat Jan 13, 2024

**Billed Retail Customer Energy Usage**

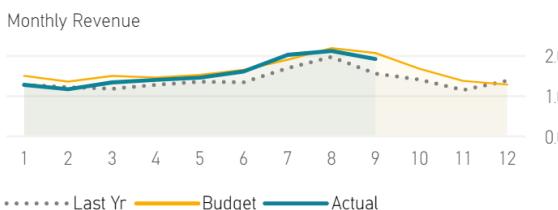
A mega-watt hour (MWh) is a measurement of energy usage. 1 MWh = the power that 1,000 space heaters of 1,000 watts use in 1 hour. Because bill periods vary, usage may be billed in a different month than it occurred and may not match the load metrics above.

**Billed MWh YTD** 5.2M Budget YTD 5.0M | +3% ↑  
Last Year YTD 5.1M | +1% ↑

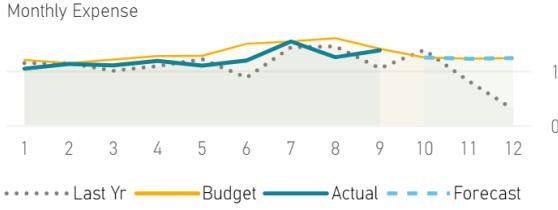
**Water Financial Performance**

All \$ are in millions. YTD Actuals are shown as a % of YTD budget. Operating Revenue excludes Unbilled Revenue adjustment for prior year. Operating Expense includes O&M and Purchased Water.

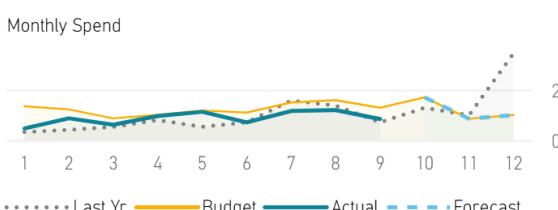
**Operating Revenue YTD** 94% Budget YTD \$15.0 | -0.8 ↓  
Last Yr YTD \$12.7 | +1.4 ↑



**Operating Expense YTD** 90% Budget YTD \$12.1 | -1.2 ↓  
Last Yr YTD \$10.3 | +0.5 ↑



**Capital Spend YTD** 71% Budget YTD \$11.0 | -3.2 ↓  
Last Yr YTD \$6.9 | +1.0 ↑

**Water Residential Billed Usage**

Measured in cubic feet per day (CFPD)

**CFPD YTD** 576.0K

CFPD by Month



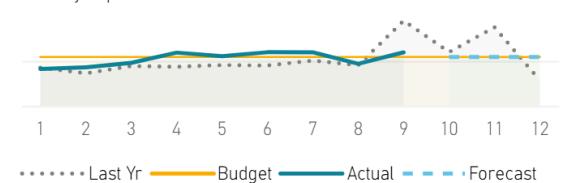
Last Year YTD 550.3K | +5% ↑  
3 Year Avg YTD 568.5K | +1% ↑

**Generation Financial Performance**

All \$ are in millions. YTD Actuals are shown as a % of YTD budget. Operating Expense includes O&M. Summing Electric and Generation expenses will not equal the consolidated financials.

**Operating Expense YTD** 96%

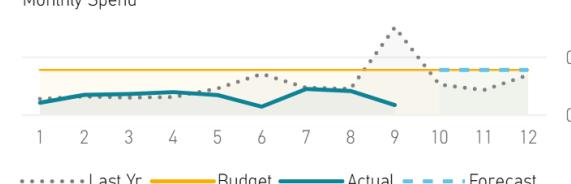
Monthly Expense



Budget YTD \$9.8 | -0.4 ↓  
Last Yr YTD \$8.9 | +0.5 ↑

**Capital Spend** 39%

Monthly Spend



Budget YTD \$3.4 | -2.1 ↓  
Last Yr YTD \$2.3 | -1.0 ↓

## DASHBOARD OVERVIEW

This dashboard is intended to provide key operational performance metrics for Snohomish PUD. The dashboard is updated to the most recent past month when financial close is complete.

If you have questions about the dashboard or the data, please reach out to Laura Lemke.

## UNDERSTANDING THE METRIC VISUALIZATIONS

Color of change numbers and/or arrows indicates **positive** or **negative** impact. Color of change numbers and/or arrows are **black** or **gray** where a target is not established or needed.

### Active Accounts at Month End

With MySnoPUD Profile  
**67.8%**

Last Year **64.4%** +5%   
Last Month **67.5%** +0% 

The metric for the reporting period or date, as labeled

The comparison indicated in the label (e.g. Target or LY YTD)

The metric value for that comparison.

The absolute or relative change from this metric to the reporting period metric

Some metrics have only relative or only absolute change or only an arrow indicating direction of change.

Arrows indicate direction of change.

## DEFINITIONS AND ADDITIONAL RESOURCES

### Safety Metrics:

OSHA Recordable Injuries: Injuries that meet OSHA definitions. OSHA defines a recordable injury as including: any work-related injury or illness requiring medical treatment beyond first aid; any work-related fatality.

Preventable Vehicle Accidents: determined by the PUD's Driving Committee.

### Electric System Reliability Metrics:

SAIDI | System Average Interruption Duration Index - the average total number of minutes a customer was without power in a given period of time.

SAIFI | System Average Interruption Frequency Index - the average number of times a customer was without power in a given period of time.

CAIDI | Customer Average Interruption Duration Index - the average number of minutes an outage lasted. Calculation = SAIDI / CAIDI.

### Water Outages per 1000 Customers:

this calculation multiplies the number of unplanned water outages each month by 1000 and then divides it by the number of active water connections.

### Customer Self-Service (CSS) Metrics:

Accounts with MySnoPUD Profile - the portion of active PUD accounts in a given month that were associated to one or more MySnoPUD profiles as of the last day of the month.

Accounts with Paperless Billing - the portion of active PUD accounts that receive only an electronic bill as of the last day of the month.

Accounts with AutoPay - the portion of active PUD accounts with an active AutoPay set up as of the last day of the month.

Payments via CSS Tools - this metric does not include electronic payments that customers make through their own bank portal or PUD payment partner sites.

### Call Center Metrics:

Service Level - the percent of incoming calls that are answered by a customer service rep within 30 seconds of the customer entering the hold queue.

**Financial Metrics:** These metrics reflect the close of the month. 2024 results are unaudited.

**Electric Distribution System Load:** reported at the system level based on when the energy was used. The metric is a leading indicator for future meter reads and billed consumption.

**Billed Retail Customer Energy Usage:** based on billed meter reads. This metric lags the Distribution System Load because usage may be billed in a different month than it was used.

**Water Residential Billed Usage:** measured in cubic feet per day (CFPD). Usage is based on bill periods and may not be reflected in the month consumed.

# 2025 Treasury, Budget, and Project Status Report for the Board of Commissioners

November 4, 2025



# Highlights Through September 2025

2

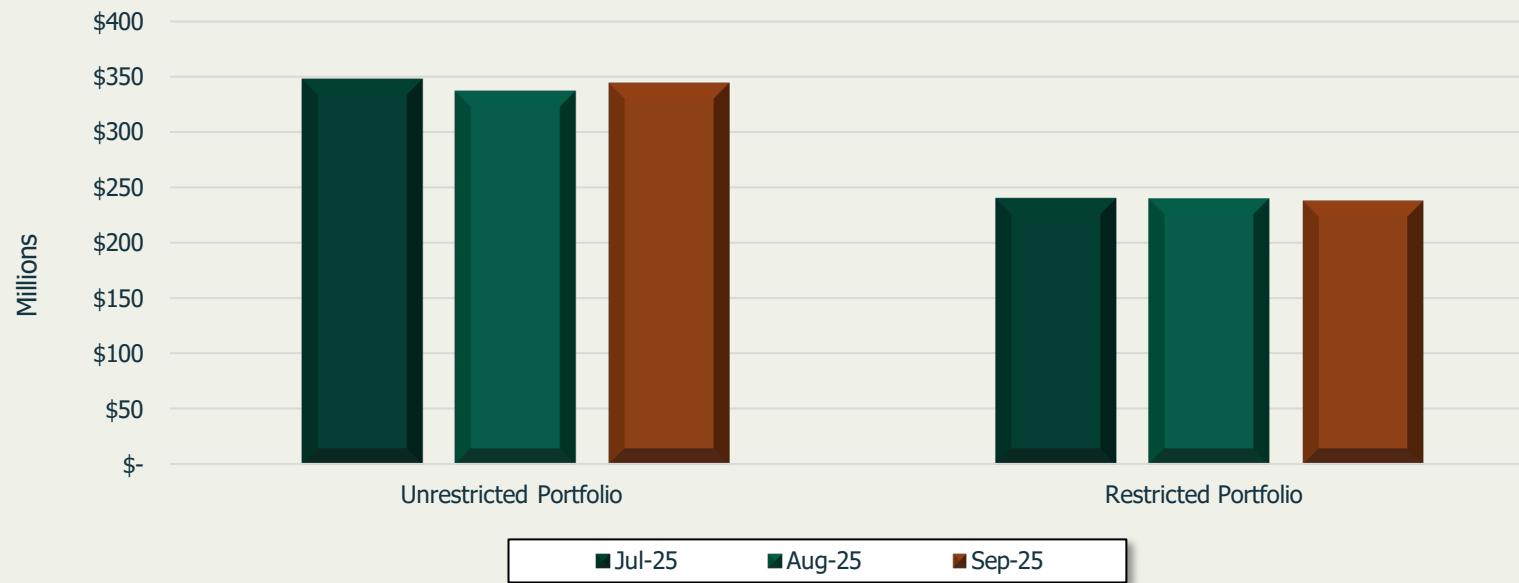
**Energy Retail Sales in September were strong while expenditures remained close to budget. Updates for the transition to Load Following in Q4 have been incorporated in the forecast resulting in a stronger net income.**



# Electric System Treasury Report

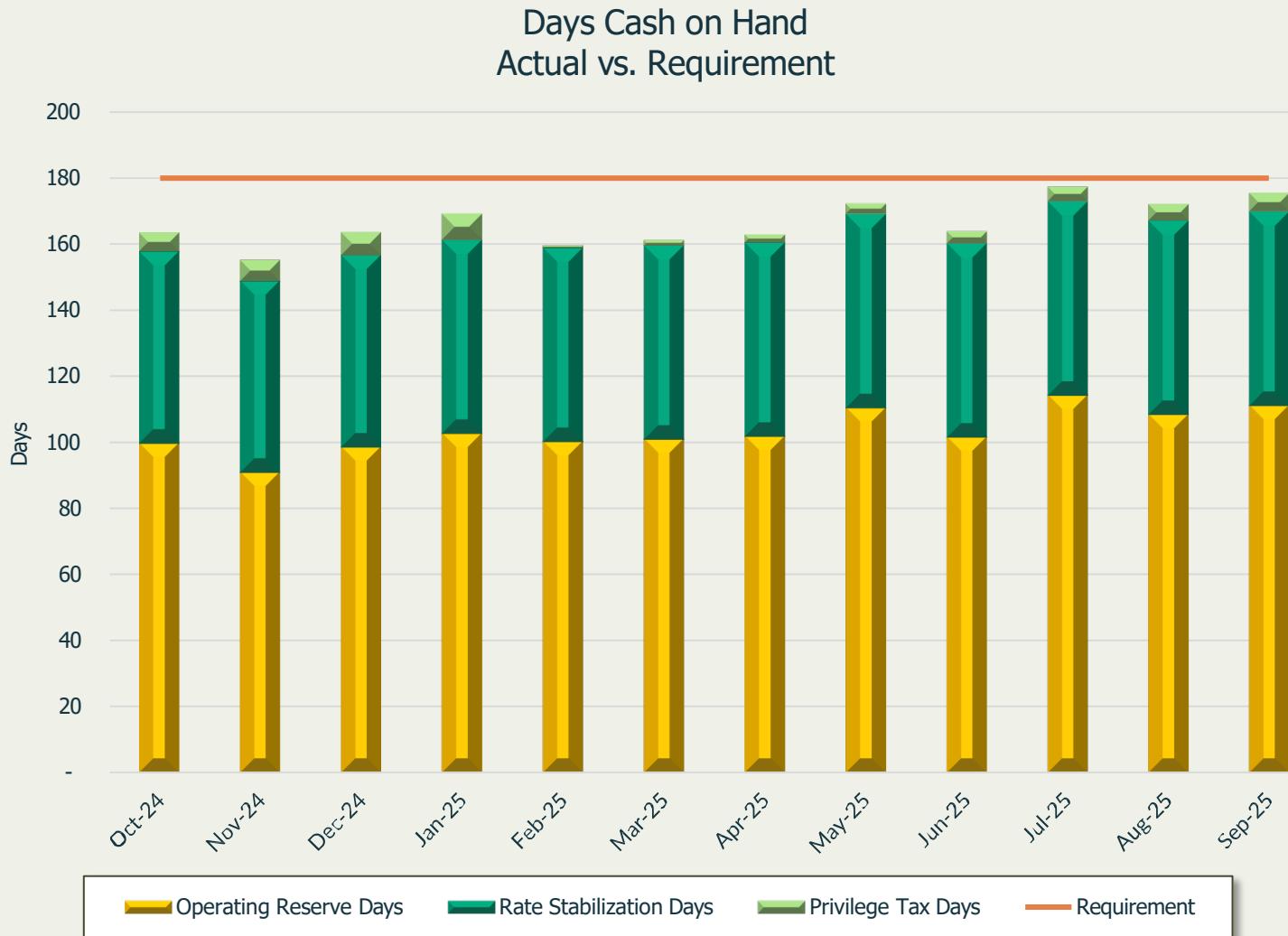
3

Investment Portfolio Balance Trends by Month  
Prior Three Months



- The Unrestricted Portfolio increased by \$6.5M from the prior month due primarily to higher-than-average consumptive receipts.
- Proceeds received from the 2025A bond issuance, held in the Restricted Portfolio's Project Reserve, are transferred to the Unrestricted Portfolio's Operating Reserve after eligible capital expenditures are paid.
  - In 2025, \$24.4M of bond funds have been transferred from the Restricted Portfolio to the Unrestricted Portfolio through September.

# Electric System Treasury Report



## Key Performance Indicators

Unrestricted Reserve
Days Cash on Hand
09/30/2025: 174 Days
Requirement: 180 Days

Return on Investments
09/30/2025: 4.11%
09/30/2024: 4.20%

- The Operating Reserve increased \$22.8M since December 2024, resulting from strong consumptive receipts and reimbursement of eligible capital expenditures from Electric 2022A and 2025A Revenue Bond proceeds.
- The Days Cash on Hand (DCOH) for the Unrestricted Reserves are reported in the graph. The newly adopted 180-day requirement will be phased-in through the 2027 budget cycle.
- The average return on District investments is down compared to September 2024 due to slowly declining market interest rates.
  - \$13.8M of cash interest income has been earned through September 2025, higher than the \$13M earned through September 2024, due to a larger portfolio balance associated with bond proceeds.

# Electric System Budget and Forecast

5

## Highlights Through September

- **Energy Retail Sales** through September continue to be strong keeping the year-end projection positive.
- **Energy Wholesale Sales** are lower than budget due to lower market prices and less demand; however, beginning October 1, 2025, the District anticipates additional Aggregated Energy sales due to the switch to Load Following.
- **Other Operating Revenues** are anticipated to be higher due to higher Excess Transmission Capacity Sales and a larger than budgeted BPA ECA Reimbursement.
- **Purchased Power** results reflect higher market purchases made earlier in the year, partially offset by underspending in Generation and the Hay Canyon Wind project. The forecast has been updated with the latest Load Following assumptions resulting in an overall underspend for the year.
- **Operations & Maintenance** results reflect unbudgeted costs related to the Home Electrification and Appliance Rebates (HEARS) grant, (offset by higher Interest Income & Other Revenue) higher than planned transmission costs and material expenditures.

	(\$000's)		(\$000's)	
	YTD Budget through September	YTD Results through September	2025 Budget	2025 Projection
<b>Operating Revenues</b>				
Energy Retail Sales	\$ 550,938	\$ 567,492	\$ 745,728	\$ 757,508
Energy Wholesale Sales	50,543	46,186	53,824	55,567
Other Operating Revenues	24,097	29,961	32,130	40,418
<b>Total Operating Revenues</b>	<b>\$ 625,578</b>	<b>\$ 643,639</b>	<b>\$ 831,682</b>	<b>\$ 853,493</b>
<b>Operating Expenses</b>				
Purchased Power	\$ 282,937	\$ 282,232	\$ 373,471	\$ 365,576
Operations & Maintenance	226,512	227,920	302,017	305,575
Taxes	34,276	34,858	46,395	46,818
Depreciation	51,784	50,495	69,045	67,907
<b>Total Operating Expenses</b>	<b>\$ 595,509</b>	<b>\$ 595,505</b>	<b>\$ 790,927</b>	<b>\$ 785,876</b>
<b>Net Operating Income</b>	<b>\$ 30,069</b>	<b>\$ 48,134</b>	<b>\$ 40,755</b>	<b>\$ 67,616</b>
Interest Income & Other	18,743	24,312	24,991	31,449
Interest Charges	(17,038)	(15,771)	(22,717)	(23,078)
Contributions	25,301	19,641	33,735	28,075
<b>Net Income</b>	<b>\$ 57,075</b>	<b>\$ 76,316</b>	<b>\$ 76,764</b>	<b>\$ 104,063</b>
Capital Expenditures	\$ 166,268	\$ 143,499	\$ 221,007	\$ 211,929

Capital variance explanations on subsequent slides

# Electric System Project Status Report (\$000's)<sup>6</sup>

YTD Budget	YTD Results	2025 Budget	2025 Forecast
\$25,774	\$24,161	\$34,365	\$34,217

## Substation:

**New:** Crosswind construction is 95% complete with commissioning in 2026 and energizing by Q2-2026. Paradise and Cathcart substations and the Getchell and Maltby switching stations are all in the design phase.

**Upgrades:** Camano substation rebuild is under construction with plans to energize by Q4-2025. Lake Goodwin (add 115kV breaker) construction is finished and energized. Brier, Picnic Point, Canyon Park, Frontier, Westgate, Delta-Everett (new line), Stimson (convert to breaker-and-a-half) are all in the design phase.

## System Reliability:

Six substation System Reliability projects are planned for 2025. Three are complete, one started construction in October, and one will start in November. Construction for the sixth project has been delayed to 2026 due to outage constraints.

## Telecom:

The Next Gen Substation Transport project is on track to be completed by the end of the year. Six of seven radio sites have been installed on our radio replacement project. The high-capacity transport project between OPS and the backup data center to support IT and the ADMS project is complete.

YTD Budget	YTD Results	2025 Budget	2025 Forecast
\$63,931	\$47,255	\$85,241	\$72,191

## Transmission and Distribution Projects:

Approximately 691 bad order poles including 77 transmission poles and 5.5 miles of depreciated Underground (UG) cable have been replaced.

The circuit tie to Turners Corner 1431 providing additional capacity to the SpaceX building is complete. The last section of the Twin City distribution upgrade project which includes approximately 3.4 miles of Overhead (OH) rebuild along 268th St NW (~640 crew hours) is currently in construction.

Construction on the 115kV rebuild of the old Stanwood-Camano, and the Stanwood-Sills lines are underway and will be complete by end of 2026.

Construction on the 115kV Crosswind line has been delayed due to Federal permitting. Construction of the Crosswinds transmission line will likely start before year end and will be complete by Q2 2026.

The current forecast shows an underspend compared to budget for the following reasons: \$2M in relocation work deferred to 2026 and \$2.5M for the Stimson-Stanwood 115KV Line rebuild. The Hat Island cable payment is delayed due to manufacturing. The \$4.9M payment is not expected until January 2026. The High Bridge Rd feeder tie (\$1.9M) and Cascade 5th Circuit (\$1.3M) have been deferred to 2026 to address changes to planning scope and needs. Material availability will limit the release of ~\$500k of system work (regulators/reclosers) in Q4.

# Electric System Project Status Report (\$000's)

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YTD Budget	YTD Results	2025 Budget	2025 Forecast
\$17,137	\$20,397	\$22,849	\$27,203

## **Regional Design and Construction:**

This area is largely influenced by customer-related activities. Cost of materials related to Line extension work are \$2.2M over budget. This trend is expected to continue through the remainder of the year.



YTD Budget	YTD Results	2025 Budget	2025 Forecast
\$4,875	\$10,034	\$6,500	\$13,319

## **Emergency Work and Major Storms:**

\$4.0M of storm operations & maintenance dollars were reclassified as capital. The remaining variance is due to higher-than-expected call-out work which is forecasted to continue through the remainder of the year.



# Electric System Project Status Report (\$000's)

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YTD Budget	YTD Results	2025 Budget	2025 Forecast
\$22,078	\$22,791	\$29,483	\$33,750

## Connect Up Program:

The pace of meter deliveries has remained consistently high and is the driver for the higher forecasted spend for the year. Tariffs have not materialized, and we have heard no new news regarding those. We are fully staffed for deployment and continue working some overtime to make up some of the lost schedule. Electric meter installation is over 31% with a stretch goal to be near 40% by year-end. Most costs will be funded by bond proceeds.



YTD Budget	YTD Results	2025 Budget	2025 Forecast
\$9,727	\$8,021	\$12,970	\$11,264

**SnoSmart Program Overview:** The DOE continues to fund this Program. Year to date, \$1.8M in reimbursements has been received.

## Advanced Distribution Management System (ADMS) Project:

**Project:** Started Mobility application (Compass) testing/configuration on test iPad. For ADMS, we made configuration session changes with TRC (Consultant) to boost efficiency and quality of working sessions.

**Distribution Automation Infrastructure (DAI) Project:** Single Phase Recloser installations for wildfire mitigation - Submitted Build America, Buy America (BABA) waiver request to DOE and reviewing options to prioritize to earlier timeframe. Actively addressing delays in control panel equipment and connectors, and radios.

**Corporate Historian Project:** Pre-environment requirements with the System Operations team have been finalized.

**Budget:** We expect to shift ~\$1M from 2025 budget to 2026 budget due to equipment delays.

# Electric System Project Status Report (\$000's)

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YTD Budget	YTD Results	2025 Budget	2025 Forecast
<b>\$8,552</b>	<b>\$6,406</b>	<b>\$ 11,403</b>	<b>\$10,106</b>

## Transportation:

Transportation is currently tracking under budget. Unplanned equipment purchase of a tracked digger and personnel lift offset by equipment budgeted for 2025 delayed to 2026.



YTD Budget	YTD Results	2025 Budget	2025 Forecast
<b>\$1,640</b>	<b>\$939</b>	<b>\$2,187</b>	<b>\$1,984</b>

## Information Technology Systems:

The District's network, computer, and storage infrastructure requires regular investments to remain reliable, secure, compliant, and maintainable. IT will spend the entire capital budget by the end of the year to keep infrastructure up to date. The forecast includes strategic and operational technology projects happening across the District such as the KloudGin Schedule & Dispatch, Owner Agent, and the TWO: the Cloud projects. The variance between the budget and the forecast is primarily due to GASB 96 accounting standards/rules regarding capitalization of cloud/software-as-a-service software.



# Electric System Project Status Report (\$000's)

10

YTD Budget	YTD Results	2025 Budget	2025 Forecast
\$8,343	\$2,463	\$11,124	\$2,938

## Facilities – Community Office Construction:

The site in Monroe for the East County office will not be pursued. Funds budgeted this year for site security & prep, as well as design, will be allocated to other projects that are emergent.

YTD Budget	YTD Results	2025 Budget	2025 Forecast
\$3,931	\$1,322	\$5,241	\$5,017

## Facilities – Other Projects:

- EB North Tower mechanical upgrade
- Carpet replacement EB/Training Center
- Culmback Dam Telecom Roof Replacement
- ECDC Meter upgrade
- Comprehensive Plan
- VMB Tire racking
- Pavement repairs
- The VMB Lift Replacement project has been delayed until 2026, an estimated \$1.4M



# Generation System Budget and Forecast<sup>11</sup>

## Highlights Through September

Wholesale Sales – Energy sales to Electric are below budget due to underspending in both Operating and Maintenance and Capital.

Operations & Maintenance is under budget and anticipated to closely align with the forecast; projects completed and underway include roadwork, culverts and SCADA control upgrades.



	(\$000's)		(\$000's)	
	YTD Budget through September	YTD Results through September	2025 Budget	2025 Projection
<b>Operating Revenues</b>				
Wholesale Sales	\$ 17,916	\$ 14,197	\$ 23,888	\$ 20,169
Other Operating Revenues	-	314	-	314
<b>Total Operating Revenues</b>	<b>\$ 17,916</b>	<b>\$ 14,511</b>	<b>\$ 23,888</b>	<b>\$ 20,483</b>
<b>Operating Expenses</b>				
Operations & Maintenance	\$ 9,752	\$ 9,503	\$ 13,003	\$ 12,753
Taxes	73	50	98	74
Depreciation	4,575	4,832	6,100	6,357
<b>Total Operating Expenses</b>	<b>\$ 14,400</b>	<b>\$ 14,385</b>	<b>\$ 19,200</b>	<b>\$ 19,185</b>
<b>Net Operating Income</b>	<b>\$ 3,516</b>	<b>\$ 126</b>	<b>\$ 4,688</b>	<b>\$ 1,298</b>
Interest Income & Other	740	1,011	987	1,257
Interest Charges	(2,607)	(2,663)	(3,476)	(3,532)
Contributions	37	2	50	14
<b>Net Income</b>	<b>\$ 1,686</b>	<b>\$ (1,524)</b>	<b>\$ 2,249</b>	<b>\$ (962)</b>
Capital Expenditures	3,449	1,357	4,598	2,506

*Capital variance explanations on subsequent slides.*

# Generation System Project Status Report<sup>12</sup>

YTD Budget	YTD Results	2025 Budget	2025 Forecast
<b>\$3,449</b>	<b>\$1,356</b>	<b>\$4,598</b>	<b>\$2,506</b>

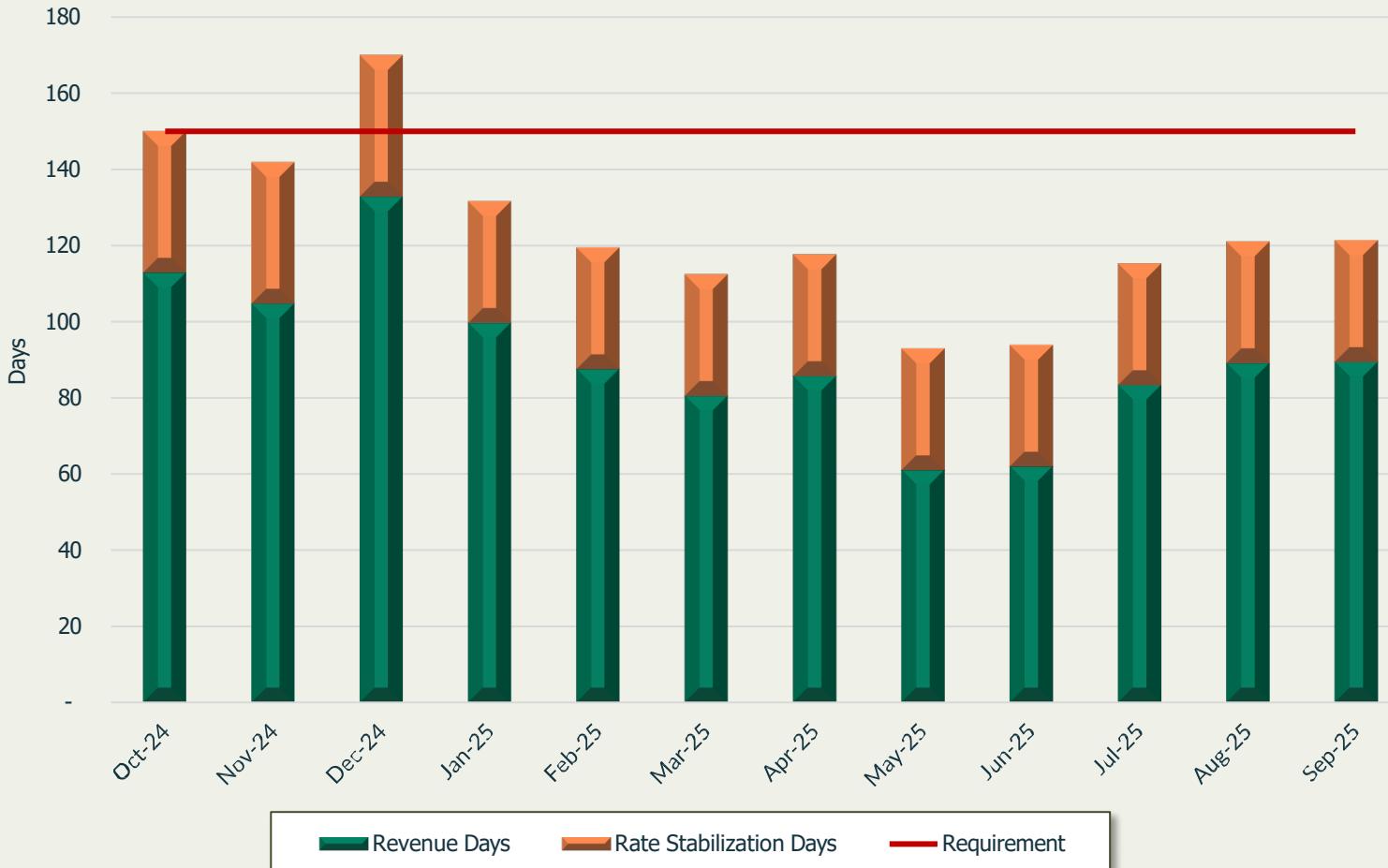
The Jackson Switchyard transformer procurement is delayed. The transformer is being re-bid as a special facility with initial payment expected to be in Q1-2026. It is anticipated those funds will be reallocated to other Generation projects.

Jackson needle valve repairs are planned for Q2-2026 with materials purchased in 2025 (Board has approved purchase of bushings).



# Water System Treasury Report

Days Cash on Hand  
Actual vs. Requirement



## Key Performance Indicators

Unrestricted Reserve
<b>Days Cash on Hand</b>
09/30/2025: 122 Days
Requirement: 150 Days

Return on Investments
09/30/2025: 4.51%
09/30/2024: 5.02%

- The Operating Reserve has decreased \$1.2M since December 2024, resulting from lower-than-average rate-adjusted consumptive receipts and customer contributions offset by higher-than-average disbursement activity.
- The Operating Reserve remained relatively flat in September 2025 from the prior month due to higher-than-average disbursement activity offset by reimbursement of eligible capital expenditures from Water 2023 Revenue Bond proceeds.
- The Days Cash on Hand for the Unrestricted Reserves are reported in the graph. The newly adopted 150-day requirement will be phased-in through the next five budget cycles.
- The average return on District investments has begun to decline from peak levels seen in 2024 as investments are made at lower yields observed in the current market environment.
  - \$1.2M of cash interest income was earned through September 2025, compared to \$1.5M through September 2024.

# Water System Budget and Forecast

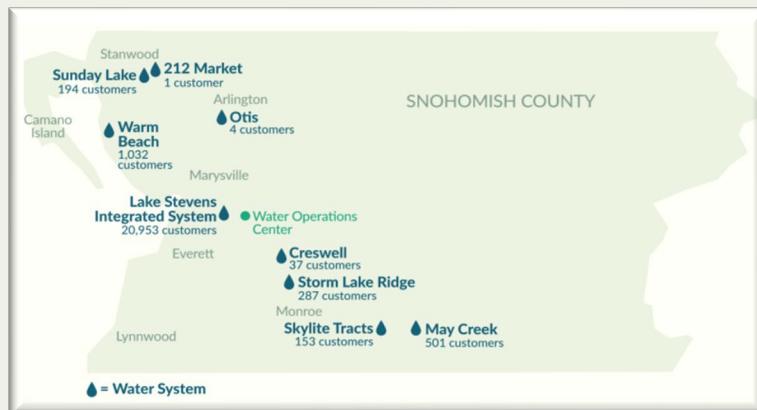
14

## Highlights Through September

Water Retail Sales are slightly under budget due to cold, wet weather in prior months resulting in less demand earlier in the year.

Water Wholesale Sales are under budget due to lower consumption as seen in Retail Sales.

Purchased Water is under budget due to scheduled shutdowns for maintenance on the City of Everett Water Filtration Plant and lower consumption.



	(\$000's)		(\$000's)	
	YTD Budget through September	YTD Results through September	2025 Budget	2025 Projection
<b>Operating Revenues</b>				
Water Retail Sales	\$ 14,094	\$ 13,210	\$ 18,080	\$ 17,196
Water Wholesale Sales	580	538	774	732
Other Operating Revenues	308	395	410	498
<b>Total Operating Revenues</b>	<b>\$ 14,982</b>	<b>\$ 14,143</b>	<b>\$ 19,264</b>	<b>\$ 18,425</b>
<b>Operating Expenses</b>				
Purchased Water	\$ 3,924	\$ 3,313	\$ 4,889	4,278
Operations & Maintenance	8,472	7,517	11,296	10,184
Taxes	736	724	945	933
Depreciation	2,863	3,018	3,818	3,973
<b>Total Operating Expenses</b>	<b>\$ 15,995</b>	<b>\$ 14,572</b>	<b>\$ 20,948</b>	<b>\$ 19,367</b>
<b>Net Operating Income</b>	<b>\$ (1,013)</b>	<b>\$ (430)</b>	<b>\$ (1,684)</b>	<b>\$ (942)</b>
Interest Income & Other	753	1,249	1,004	1,500
Interest Charges	(862)	(683)	(1,149)	(970)
Contributions	3,174	1,543	4,232	2,601
<b>Net Income</b>	<b>\$ 2,052</b>	<b>\$ 1,679</b>	<b>\$ 2,404</b>	<b>\$ 2,189</b>
<b>Capital Expenditures</b>		11,029	7,878	14,555
				13,369

# Water System Project Status Report (\$000's)

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YTD Budget	YTD Results	2025 Budget	2025 Forecast
<b>\$11,029</b>	<b>\$7,878</b>	<b>\$14,555</b>	<b>\$13,369</b>

## Projects in Process:

- Kayak Reservoir No. 2 construction is close to completion; the interior tank coating is complete, exterior tank coating in September/October, piping/vaults/electrical in October/November, and the reservoir fill & final site work in November/December.
- Burn Rd Reservoir permit submittal occurred in August with a target project bid in December and construction to begin in 2026.
- S. Nyden Farms Rd Main is complete, and the final payment is pending.
- 18th St SE / 126th Dr SE / 19th Pl SE Main Replacement has 60-calendar days to construct with the anticipated wrap up in December.
- Jordan Creek Bridge Water Main Relocation was bid as an Interlocal Agreement (ILA) with Snohomish County. Installation of a new main on both sides of the bridge. The bridge deck portion of the water main will be completed after construction of a new bridge deck in the fall.
- AMI / Connect Up for Water through September is >80% deployed or ~18,000 meters installed.
- Overall, capital spend is currently under budget due to project timing and final billings.





## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 9E

### TITLE

Consideration of a Resolution Establishing the Regular Meeting Dates of the Commission for the Year 2026

### SUBMITTED FOR: Commission Business

Commission \_\_\_\_\_ Allison Morrison \_\_\_\_\_ 8037 \_\_\_\_\_  
Department \_\_\_\_\_ Contact \_\_\_\_\_ Extension \_\_\_\_\_  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_ Presentation Planned

### ACTION REQUIRED:

Decision Preparation       Incidental (Information)       Monitoring Report  
 Policy Discussion       Policy Decision  
 Statutory

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

*Governance Process, GP-4, Agenda Planning, GP-4: “To accomplish its job products with a governance style consistent with Board policies, the Board will follow an annual agenda...” GP-4(2) states, “The cycle will start with the Board’s development of its agenda for the next year.”*

The following dates are offered for the Board’s consideration in setting the regular 2026 Commission meeting schedule, which is for two meetings per month.

January 6, 20	July 7, 21
February 3, 17	August 4, 18
March 3, 17	September 1, 15
April 7, 21	October 6, 20
May 5, 26	November 3, 17
June 9, 23	December 1, 15

*List Attachments:*

Resolution  
2026 Calendar

RESOLUTION NO. \_\_\_\_

A RESOLUTION Establishing the Regular Meeting Dates of the Commission for the Year 2026

WHEREAS, in order to keep the public informed of regularly scheduled Commission meetings, the Commission of Public Utility District No. 1 of Snohomish County, Washington, annually adopts a regular meeting calendar; and

WHEREAS, the Commission desires to adopt its regular calendar for the year 2026.

NOW, THEREFORE, BE IT RESOLVED by the Commission of Public Utility District No. 1 of Snohomish County, Washington, that regular meetings of the Commission for the period January 1, 2026, through December 31, 2026, shall be held on the following dates commencing at 9:00 a.m. or at such other specific time or times upon those dates as shall be provided in the published agenda for such regular meetings:

January 6, 20	July 7, 21
February 3, 17	August 4, 18
March 3, 17	September 1, 15
April 7, 21	October 6, 20
May 5, 26	November 3, 17
June 9, 23	December 1, 15

BE IT FURTHER RESOLVED all regular meetings of the Commission, as scheduled above, shall be held at an appropriate location in the Snohomish County Public Utility District's Everett Headquarters Building, 2320 California Street, Everett, Washington, or held virtually via teleconference if necessary; provided, that the Commission may schedule additional or special meetings at such time, dates and locations as it deems necessary or appropriate and may revise the time, date, and location of any regularly scheduled meetings set forth above as it deems necessary or appropriate.

PASSED AND APPROVED this 4<sup>th</sup> day of November, 2025.

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President

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Vice-President

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Secretary

## 2026 Year-at-a-Glance Calendar

January						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
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Holiday	#	Commission Meetings
APPA National Conference - June 26 - July 1 (Boston, MA)	#	APPA Legislative Rally - February 23-25 (Washington, DC)
ENW Board Meetings - (Olympia, WA, Tri-Cities, WA)	#	PPC/PNUCC Meetings - (Portland, OR)
NWPPA Annual Conference - May 18-21 (Spokane, Wa)		



## BUSINESS OF THE COMMISSION

Meeting Date: November 4, 2025

Agenda Item: 10A

### TITLE

Governance Planning Calendar

### SUBMITTED FOR: Governance Planning

Commission \_\_\_\_\_ Allison Morrison \_\_\_\_\_ 8037  
Department \_\_\_\_\_ Contact \_\_\_\_\_ Extension  
Date of Previous Briefing: \_\_\_\_\_  
Estimated Expenditure: \_\_\_\_\_ Presentation Planned

### ACTION REQUIRED:

Decision Preparation       Incidental (Information)       Monitoring Report  
 Policy Discussion       Policy Decision  
 Statutory

### SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

*Governance Process, Agenda Planning, GP-4: To accomplish its job products with a governance style consistent with Board policies, the Board will follow an annual agenda ....*

The Planning Calendar is enclosed for Board review.

*List Attachments:*

Governance Planning Calendar

# **Governance Planning Calendar – 2025**

## **To Be Scheduled**

- Facilities Comprehensive Plan
- Training Center Rentals
- Water Department (Supply) Update
- Active Threat Awareness

## **To Be Scheduled**

- ERMC Policy Update
- New ERMC Framework

# Governance Planning Calendar – 2025

## November 4, 2025

- Media
- Pole Attachments
- Rates 2026
- ~~Strategic Plan – Quarterly Update (Questions Only)~~ (Moved to November 18)
- ~~2026 Water Utility General Retail Rates~~ (Moved to Public Hearing)
- BPA Provider of Choice Contract Briefing
- Cooperative Purchasing Interlocals
- Public Hearing:
  - Continue Public Hearing on the 2026 Proposed Budget
  - ~~2026 Water Utility General Retail Rates~~
- Public Hearing and Action
  - Surplus and Sale of a Sewer Connection Easement Across the District's PNT ROW in Edmonds
  - Water Daily Base Charge
- Monitoring Report:
  - 3<sup>rd</sup> Quarter Financial Conditions and Activities Monitoring Report
- Adopt Regular Commission Meeting Dates for the Year 2026
- Governance Planning Calendar

## November 18, 2025

- Energy Risk Management Report
- Water Supply Update
- ~~Strategic Plan – Quarterly Update (Questions Only)~~
- Public Hearing:
  - Continue Public Hearing on the 2026 Proposed Budget
  - 2026 Water Utility General Retail Rates
  - Pole Attachments
  - Rates 2026
- Governance Planning Calendar

# Governance Planning Calendar – 2025

## December 2, 2025

- Media
- Connect Up Quarterly Update
- Audit Activity Update
- **Ruby Flats Solar Project Briefing**
- Public Hearing
  - 2025 IRP Public Hearing
  - 2025 CEIP Public Hearing
  - 2025 CPA Public Hearing
- Public Hearing and Action:
  - Adopt 2026 Budget
  - 2026 Water Utility General Retail Rates
  - Pole Attachments
  - Rates 2026
- Monitoring Report:
  - Financial Planning and Budgeting Monitoring Report
- Elect Board Officers for the Year 2026
- Proposed 2026 Governance Planning Calendar

## December 11, 2025

### Special Meeting:

North Camano Substation Ribbon Cutting

# Governance Planning Calendar – 2025

## December 16, 2025

- Community Engagement
- SnoSMART Update
- Public Hearing and Action:
  - Disposal of Surplus Property - 1<sup>st</sup> Quarter 2026
  - Confirm Final Assessment Roll for LUD No.68
  - Adopt 2025 IRP
  - Adopt 2025 CEIP
  - Adopt 2025 CPA
- Adopt 2026 Governance Planning Calendar

# Governance Planning Calendar – 2025

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\*\*For Planning Purposes Only and Subject to Change at any Time\*\*