

**SNOHOMISH COUNTY PUBLIC UTILITY DISTRICT
BOARD OF COMMISSIONERS REGULAR MEETING
Everett Headquarters Building, 2320 California Street
Zoom Online Platform Option Available**

January 9, 2024

CONVENE REGULAR MEETING – 10:00 a.m. – Commission Meeting Room

Virtual Meeting Participation Information

Join Zoom Meeting:

- Use link
<https://us06web.zoom.us/j/86789122006?pwd=v6x5xpOrexq-9XAnSZr0kq8xovpAA.Q6LC8MTxN6etYJKU>
- Dial in: (253) 215-8782
- Meeting ID: 867 8912 2006
- Passcode: 306535

1. CEO/GENERAL MANAGER BRIEFING AND STUDY SESSION

- A. Updates
 - 1. [Media](#)
 - 2. Other
- B. [2024 Legislative Session](#)
- C. [Broadband Study Third-Party Use of District Owned Dark Fiber](#)

EXECUTIVE SESSION – Recess into Executive Session to Discuss the Performance of a Public Employee – Training Center Room 1

RECONVENE REGULAR MEETING - 1:30 p.m. – Commission Meeting Room/Virtual Meeting Participation

2. RECOGNITION/DECLARATIONS

- A. [Employee of the Month for January – Angela Forbes](#)

3. COMMENTS FROM THE PUBLIC

If you are attending the meeting virtually (using the link or number provided above) please indicate that you would like to speak by clicking “raise hand” and the Board President will call on attendees to speak at the appropriate time. If you are joining by phone, dial *9 to “raise hand.”

Continued →

4. CONSENT AGENDA

- A. [Approval of Minutes for the Regular Meeting of December 19, 2023](#)
- B. [Bid Awards, Professional Services Contracts and Amendments](#)
- C. [Consideration of Certification/Ratification and Approval of District Checks and Vouchers](#)
- D. [Consideration of a Resolution Approving Adjustment to Roth Feature Implementation in the Public Utility District No. 1 of Snohomish County 401\(k\) Plan and the Public Utility District No. 1 of Snohomish County 457 Deferred Compensation Plan and Trust](#)

5. PUBLIC HEARING

- A. [Proposed Revisions to the District's Retail Rates for Water Utility Services](#)

6. PUBLIC HEARING AND ACTION

- A. [Consideration of a Resolution Amending the District's Rate Schedule 80, "Renewable Energy Credit Program"](#)

7. CEO/GENERAL MANAGER REPORT

8. COMMISSION BUSINESS

- A. [Commission Reports](#)
- B. [Commissioner Event Calendar](#)
- C. [2023 Treasury, Budget, Forecast, and Major Projects Status Report - November](#)
- D. [Discussion of Representatives to Organizations and Committees for 2024](#)

9. GOVERNANCE PLANNING

- A. [Governance Planning Calendar](#)

ADJOURNMENT

January 10 -11, 2024:

Public Power Council (PPC) Meetings (Virtual)

The next scheduled regular meeting is January 23, 2024

Agendas can be found in their entirety on the Snohomish County Public Utility District No. 1 web page at www.snopud.com. For additional information contact the Commission Office at 425.783.8611



BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 1

TITLE

CEO/General Manager’s Briefing and Study Session

SUBMITTED FOR: Briefing and Study Session

| | | |
|----------------------------------|--------------------|---|
| CEO/General Manager _____ | John Haarlow _____ | 8473 _____ |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: _____ | | |
| Estimated Expenditure: _____ | | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Executive Limitations, EL-9, Communications and Support to the Board – the CEO/General Manager shall...marshal for the board as many...points of view, issues and options as needed for fully informed Board choices.

List Attachments:

CEO/General Manager’s Briefing and Study Session attachments



**SNOHOMISH
PUD**

Energizing Life In Our Communities

Media Report

Aaron Swaney, Media & Public Relations Specialist III

January 9, 2024



Media Coverage

SNOHOMISH
PUD
Energizing Life In Our Communities

MEDIA COVERAGE

Paul Roberts: Eco-Nomics Op-Ed

Worked with the former Everett City Councilman on op-ed outlining our decarbonization efforts.

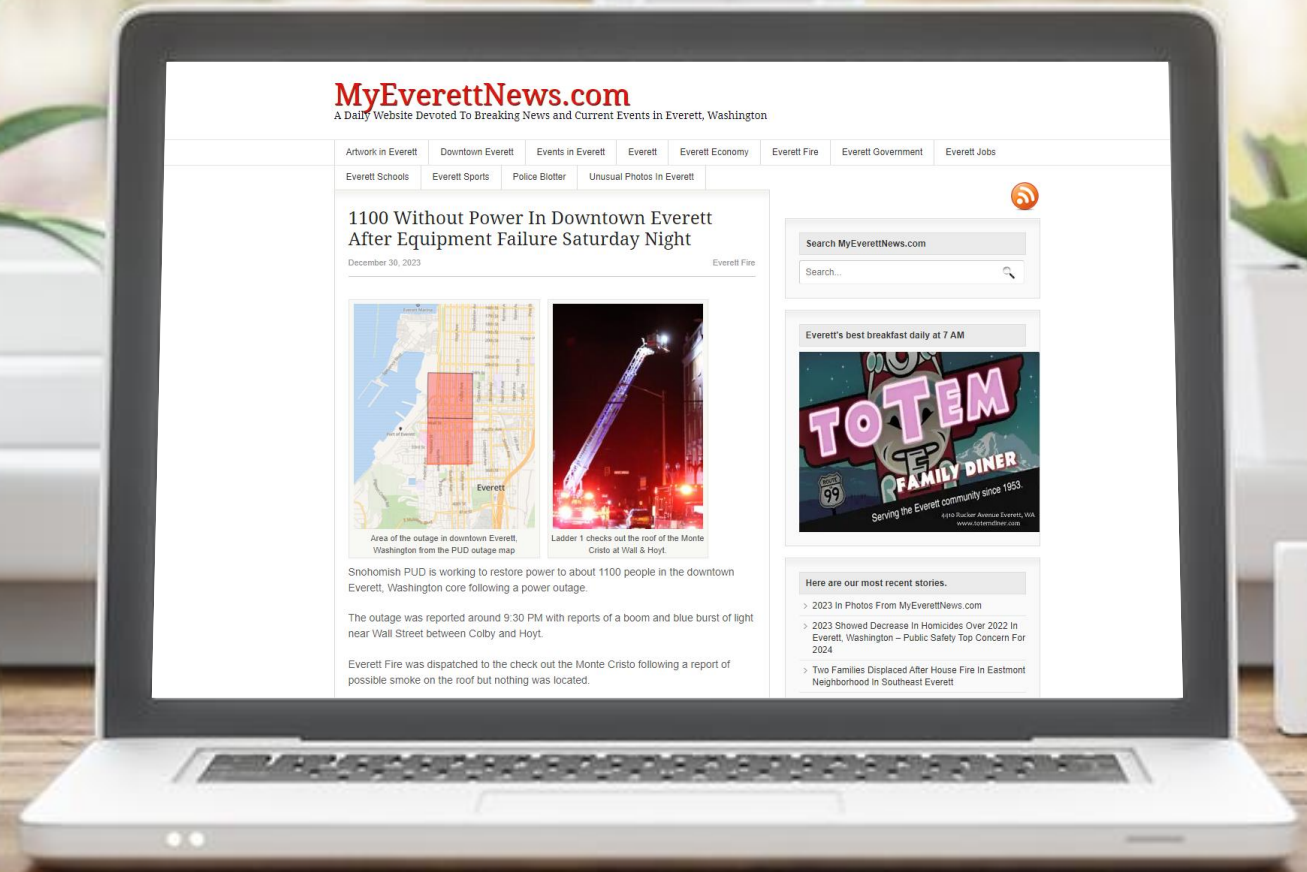


MEDIA COVERAGE

Outage: Equipment Failure

Confusing situation late on a
Saturday night.

Energy Control Center staff were
very helpful.



Additional Media Coverage

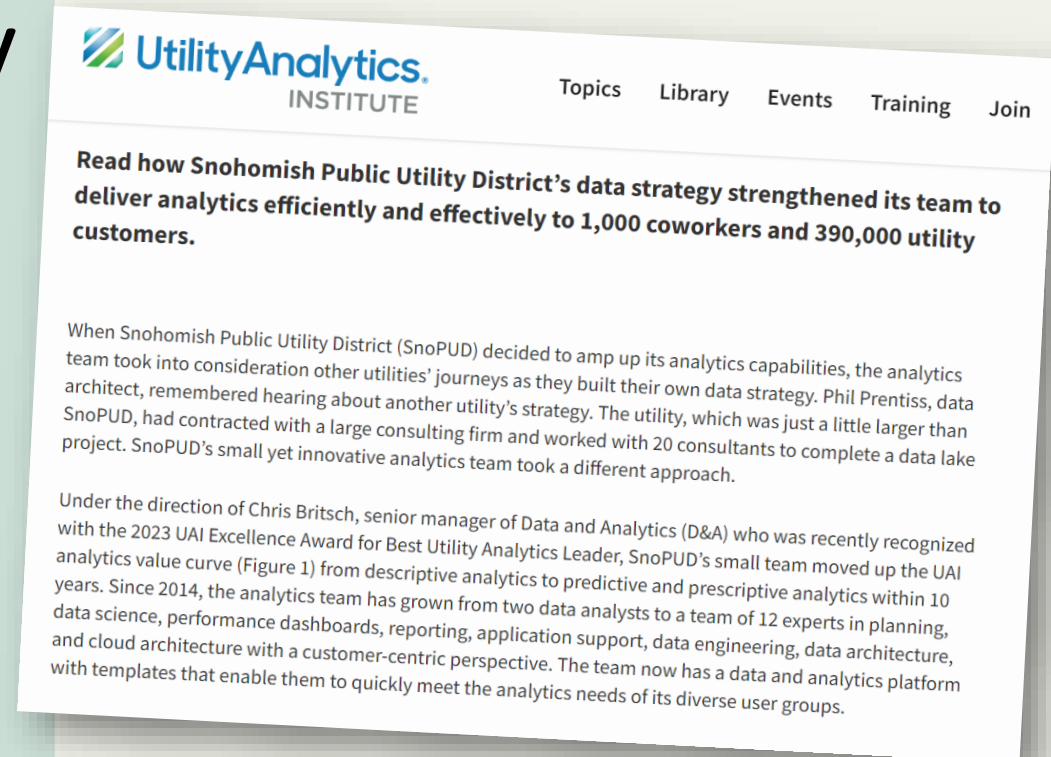
Everett Herald

Monthly column:
Annual gift guide
highlighted energy-related
gift ideas

Analytics story

Utility Analytics Institute
worked closely with
Chris Britsch and team on a
recent story

Outlined PUD's unique
approach to grow its
analytics capabilities





Publications

SNOHOMISH
PUD
Energizing Life In Our Communities

PUBLICATION

The Wire

Set to hit mailboxes in January.

- Celebrating our 75th Anniversary, starting with "The Early Days"
- Note on budget approval
- Spotlight on November EOM: Slade Wills, Assistant Line Training Coordinator

PUD
Energizing Life in Our Communities

THE WIRE

JANUARY 2024 / SNO-PUD.COM



Celebrating 75

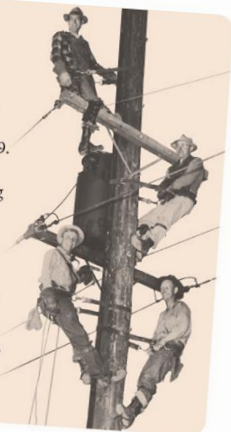
In 2024, we are excited to celebrate our 75th anniversary of bringing light and power to Snohomish County and Camano Island. We are proud to have been a public power leader in the Northwest and the country, and over the next nine months we will share that history with you as we approach our birthday on Sept. 1. There have been many ups and a few downs, but a constant has been our desire to serve our customers with affordable, reliable, environmentally sustainable and safe power. It has been our honor to serve you.

The Early Days...

The origins of public power in Snohomish County and Camano Island

Created by a vote of the people on Nov. 3, 1936, Snohomish County Public Utility District No. 1 didn't begin operation as an electric utility until Sept. 1, 1949. The vote was part of the growing public-power movement in the Pacific Northwest, which is still benefiting us today!

The PUD began operations as a water utility in the Lake Stevens area in 1946. Three years later, the PUD purchased the electrical distribution system for Snohomish County and Camano Island from Puget Sound Power & Light Company. The price? \$16 million, which was raised through the sale of electric revenue bonds. As you'll see over the next nine months, it was all just getting started!



It's Our Anniversary - But the Prizes Are For You!

For our 75th year, we wanted to celebrate with our favorite people - you! Now until the end of September, PUD customers with an active account can enter to win a \$75 bill credit each month. We'll culminate with a grand prize drawing for a \$750 bill credit in October.

Entering is simple! Visit snopud.com/75 and click on the blue Zip and Zap banner. You can also visit a PUD office or call one of our amazing Customer Service Representatives. Good luck!



View/report outages at OUTAGEMAP.SNOPUD.COM or report at 425-783-1001

Slade Wills, Where There's a Will...

In the electric industry, safety is critical. That means training linemen, equipment operators, entry helpers and all employees is important to keeping our people on the newest skills, methods and technology. Assistant Lineman Training Coordinator, Slade is dedicated to making sure his co-workers have all they need to do their job safely. This includes job-related vocational training common to the utility industry, driver safety, line apprentice testing and more.



Slade's innovative way of developing solutions to challenges in training, we now say that, "Where there's a Will, there's a way!" said Carlos Tostado, PUD Training Coordinator.

Board Commissioners Approve 2024 Budget

In December, Snohomish PUD's Board of Commissioners approved the 2024 budgets for the electric and water systems. The budgets include a small rate increase: 3.8% for electric and 5.4% for water. The electric system's rate increase will go into effect on March 1, 2024, while the electric system's will go into effect a month later on April 1, 2024. The rate increases are due to a variety of factors, including increased labor and material costs, higher prices for energy and water, and more money for capital projects and operational expenses as the PUD makes improvements to its infrastructure.

Connect Up Moving Forward

CONNECT Up Our Connect Up program has made great progress since beginning deployment of new meters this past fall. By the end of 2023, we've exchanged more than 7,000 customers' gas and water meters, with plans to exchange another 60,000 in 2024. Connect Up is helping us fulfill our promise to be an innovative utility that energizes our customers. When might you get your new meter? Find out at snopud.com/connectup.



REBATE! REBATE!

Is your recently purchased energy-efficiency item even more charming than you suspected? Your PUD offers rebates on qualified smart thermostats, EV chargers and washers & dryers. Visit snopud.com/rebates for details.

SNOHOMISH COUNTY
PUD
PUBLIC UTILITY DISTRICT NO. 1
Customer Service: 425-783-1000
Monday-Friday, 8 am-5:30 pm
1-877-783-1000 outside Everett and in Western Wa.
Visit us online at snopud.com

Pay your bill:
1-888-909-4628
or online at
MY.SNOPUD.COM

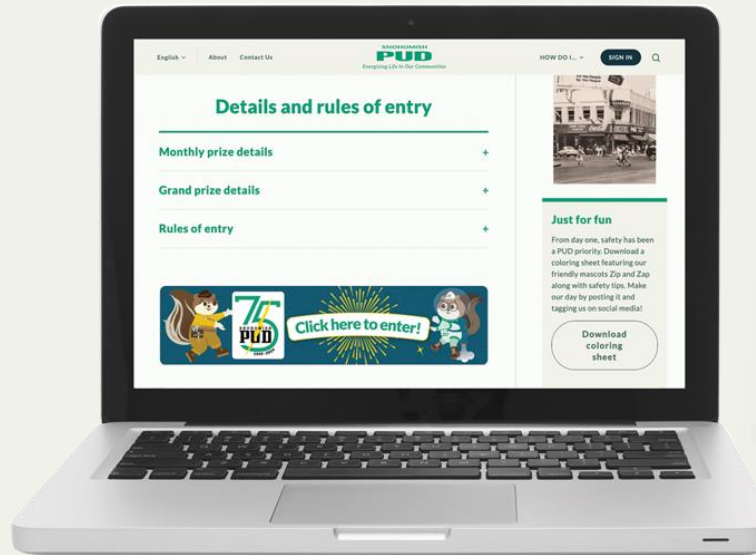
PUBLICATION

Celebrating 75!

Monthly customer prize drawings for bill credits

Historical information on Snopud.com/75

Internal campaign, including T-shirt giveaway and historical features throughout the year





Energizing Life In Our Communities

2024 Legislative Session

Legislative Session Preview

January 9, 2023

Ryan Collins

State Government and External Affairs Specialist III



Agenda

Purpose: Context and level setting for 2024 legislative session

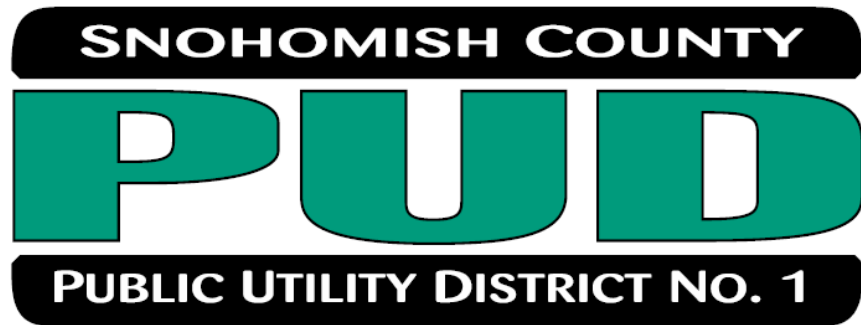
Expectations of the board: Information Only

Agenda

- Snohomish PUD Legislative Guiding Principles
- 2024 Legislative Context and Background
- Legislative Process Catch Up
- Big Themes
- Governor Inslee's Budget Request
- Government Relations Reporting
- Questions / Discussion



Snohomish PUD Legislative Guiding Principles



Reliability of Service – Government affairs values our public power heritage and will protect the PUD’s ability to provide safe and reliable power and water

Affordability – Government affairs will similarly protect the PUD’s ability to provide power and water at the lowest reasonable cost

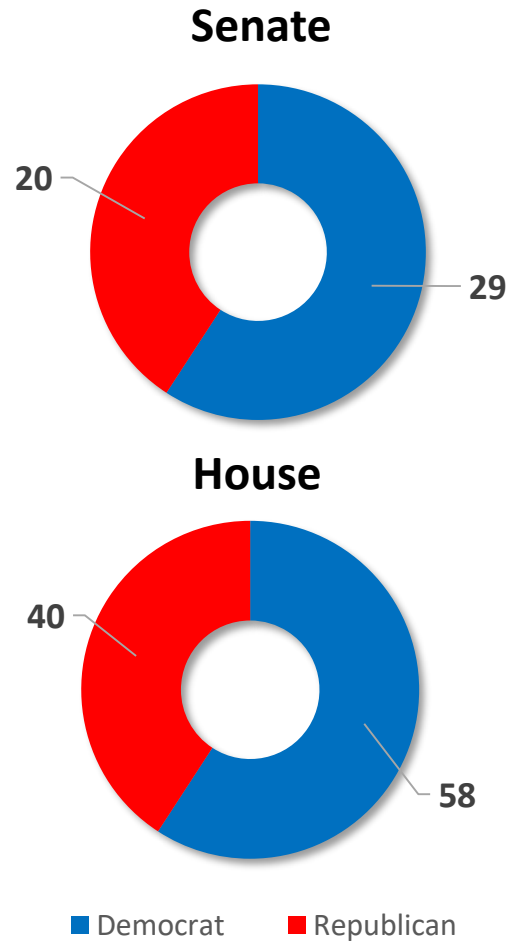
Community Safety – Government affairs will prioritize the safety of our employees and communities above all else

Local Control – Government affairs will protect our governing body’s local control

Environmental Stewardship – Government affairs values our natural environment and will take our stewardship responsibilities seriously

Legislative Background & Context

Legislative Make Up



New Roles for Snohomish PUD Delegation



Chair of Senate Ways and Means
Sen. June Robinson (D – Everett)



Minority Deputy Leader
Rep. Mike Steele (R – Chelan)

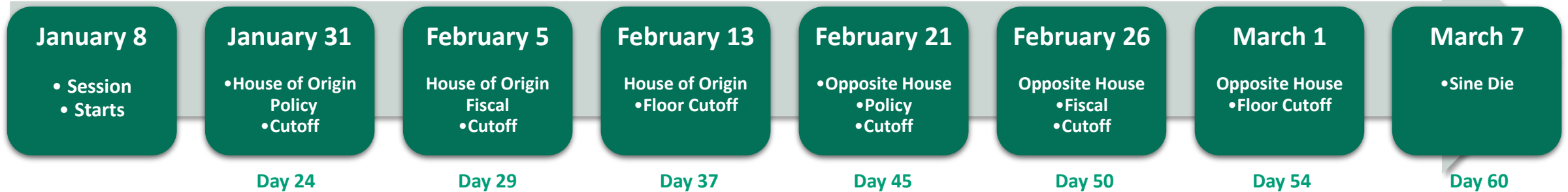
Governor Inslee's Final Term



Three Terms
2013 - 2024

Legislative Process Catch Up

2024 Short Session



What to expect in a typical short session

- Adoption of supplemental budgets that include minor adjustments to biennial budgets based on state revenue changes.
- Unusual to see new significant programs or spending.
- All bills that did not pass during earlier long session are **alive** again for 60 day-session.

Olympia Campus Life

- Committee hearings will continue to include both in-person and hybrid testifying options.
- In-person voting for floor votes and caucus meetings.
- Individual member offices continue to decide on availability of in-person office visits.

Big Themes in Climate / Energy

External Factors

Arrival of Federal Inflation Reduction Act (IRA)
Funding for Consumers

+

Washington State Federal Grant Applications
- EX: Solar for All -

+

Clean Energy Transformation Act (CETA) & Climate
Commitment Act (CCA) & HEAL Act Requirements

Potential Areas of Interest

| Solar | Low-Income Energy Assistance | Energy Efficiency & Conservation |
|----------------------|---|---|
| Consumer Protections | Energy rebates for low / moderate income utility customers | Low-cost heat pump / smart water heater installation incentives |
| Community Solar | Program designs for statewide assistance program / LIHEAP + | Clean building incentives |
| Value of solar | | EV Infrastructure build out |

Ballot Initiatives Create Additional Uncertainty in Legislative Action

Climate Commitment Act Repeal

Any legislative changes may constitute an “alternative”

Capital Gains Tax Repeal

State revenue forecasts continue to include funds raised by the tax

Big Themes in other areas

| Workforce | Transportation | Housing | Technology |
|--------------------------------|----------------------------|------------------------------|------------------------------------|
| Expanding Worker Benefits | Culvert Replacement | Transit-Oriented Development | Artificial Intelligence Guardrails |
| Worker Pay | Increased Project Cost | Land Management | Consumer Privacy |
| Training and Retention Efforts | Decreasing Gas Tax Revenue | Middle Housing / ADU Reform | Emerging Technology |

Governor Inslee's Budget Priorities

Governor Inslee's High-level Priorities

Housing and Homelessness **\$1.6 Billion**

Investments include affordable housing, rental assistance, homelessness services

Behavioral Health **\$1.3 Billion**

Investments include mental health services, substance use disorder treatment, suicide prevention

Climate Change **\$1.1 Billion**

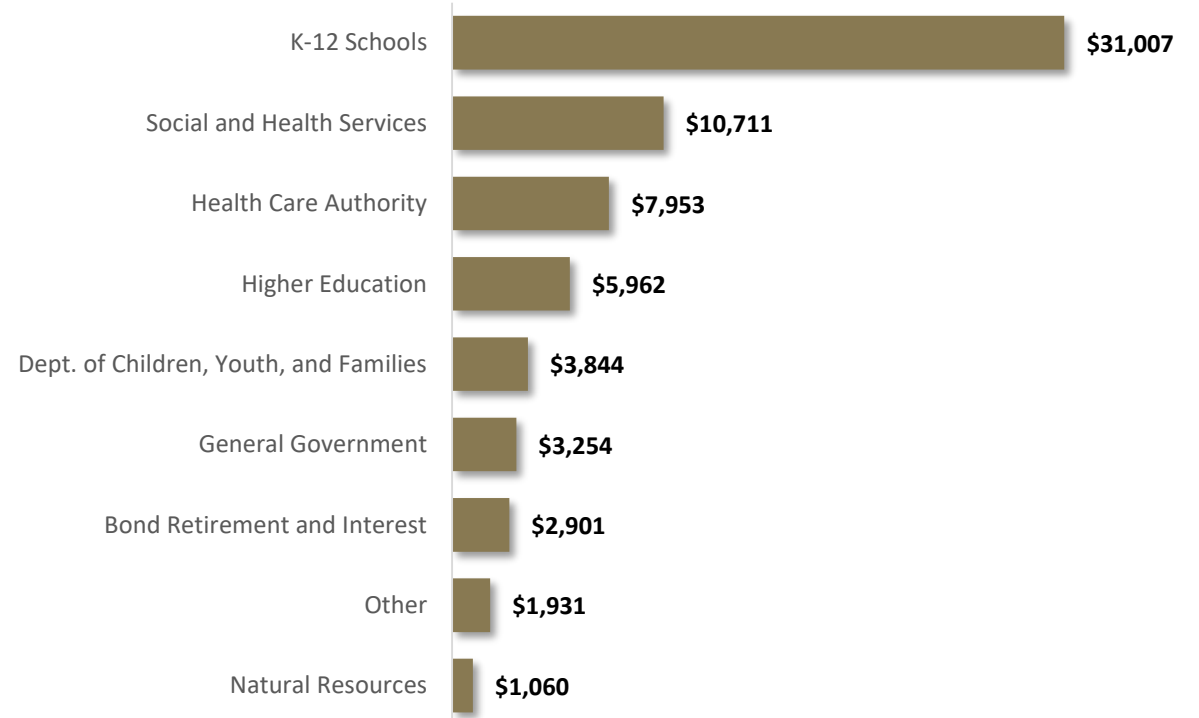
| | |
|--------------------------------------|----------------------|
| <i>Renewable Energy Investments</i> | <i>\$300 million</i> |
| <i>Utility Energy Rebates</i> | <i>\$150 million</i> |
| <i>Electric Vehicles Investments</i> | <i>\$100 million</i> |
| <i>Energy Storage Investment</i> | <i>\$100 million</i> |

Environment / Habitat Protection **\$1 Billion**

Investments include habitat restoration, fish passage, and hatcheries

Governor Inslee Proposed 2024 Supplemental Budget

- Millions -



Total – 71.1 Billion

Government Relations Reporting

Cadence of Reporting

- Key Legislation Reports will be provided to the Commission at every meeting throughout session.
- State Government Relations provide an in-person presentation to the Commission every other meeting. Staff will be available to answer questions (virtually) in the off-meetings.

New Report Format

- Over the interim, Government Relations gathered feedback and reviewed questions from the Commission on prior years key legislation reporting.
- For the 2024 session, we have adjusted the format of our key legislation report.
- Government Relations is always listening for ways to make our reporting simpler, clearer, and more consistent.

Questions?



Broadband Study

Third-Party Use of District Owned Dark Fiber

Proposed Resolution Amending Resolution No. 5606 to Authorize Limited Third-Party Use of District-Owned Fiber Optic Telecommunication Facilities, and Amending Resolution No. 6146 to Add Dark Fiber Fees to the Joint Use Fee Schedule.

Meeting Date: January 9, 2024

First Presentation

Nick Johnston Telecommunications Manager

Third-Party Use of District Owned Dark Fiber

Information Session

Broadband Study

District Fiber Network

Third-Party Use of Dark Fiber Timeline

Proposed Amendments

Moving Forward

Next Steps

Broadband Study

From the December 13, 2022, Broadband Workshop:

After deliberate study, District staff determined and so advised the Commission that there was not a responsible or economically feasible way for the District to build or utilize its own fiber infrastructure to provide broadband in unserved and underserved areas.

District staff also advised the Commission, however, that the District could bolster its current approach to offering shared passive infrastructure, provide greater transparency around future decision-making criteria, and remain open to potential partnerships with community groups and/or Internet Service Providers (ISPs).

- This includes:

- ~~Repealing the PUD directive prohibiting broadband ISP providers from leasing our current inter-office dark fiber (based on specific business case criteria).~~
- **Amending Resolution Nos. 5606 and 6146 to authorize limited third-party use of District owned dark fiber.**
- Creating a Continuous Improvement (CI) initiative to assess if there are meaningful ways to bolster our current engagement with service providers.
- Developing a decision framework to create clarity on criteria, costs, and risk to serve as a baseline for considering potential partnerships in the future.



Third-Party use of Dark Fiber Timeline

- **April 1998 – Resolution No. 4734 amended fee schedule for use of District properties and facilities by Telecommunications services to include dark fiber.**
- August 2005 – Resolution No. 5213 approved Master License agreement with Snohomish County.
- December 2005 – Signed Master License agreement with Northwest Open Access Network (NoaNET).
- September 2006 – Resolution No. 5282 approved Master License agreement with Black Rock (now Wave).
- January 2009 – Resolution No. 5416 approved Master License agreement with Verizon.
- **October 2012 – Resolution No. 5606 Discontinue third-party use of district owned fiber.**
- June 2021 – Resolution No. 6013 approved Master License agreement with the City of Everett.
- **December 2022 – Broadband Feasibility Workshop.**



Proposed Amendments

- Resolution No. 5606 – Discontinued third-party use of District owned fiber optic telecommunication facilities (Dark Fiber).
 - Remove section 1 – Allows the District to accept applications for new limited third-party uses of the District’s dark fiber.
- Resolution No. 6146 – Latest resolution to update the Joint Use Fee Schedule.
 - Add dark fiber fee schedule – Establishes fees for third-party use of District owned dark fiber.



Moving Forward

- **Amend Resolution Nos. 5606 and 6146 to authorize limited third-party use of District owned dark fiber.**
- Create a Continuous Improvement (CI) initiative to assess if there are meaningful ways to bolster our current engagement with service providers.
 - Finalize Wave Broadband dark fiber license agreement.
 - Conduct Study of Dark Fiber fees.
 - Current fee schedule was last updated in 1998.
 - It's still in line with our active license agreements and peer utilities.
 - Update Joint Use fee schedule documentation and availability.
- Develop a decision framework to create clarity on criteria, costs, and risk to serve as a baseline for considering potential partnerships in the future.



Next Steps

- **At the January 23, 2024, Commission meeting:**
 - Commission consideration of *A Resolution Amending Resolution No. 5606 to Authorize Limited Third-Party Use of District-Owned Fiber Optic Telecommunication Facilities, and Amending Resolution No. 6146 to Add Dark Fiber Fees to the Joint Use Fee Schedule.*



EXECUTIVE SESSION

Tuesday, January 9, 2024

Discussion of the Performance of a Public Employee – Approximately 60 Minutes



BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 2A

TITLE

Employee of the Month for January – Angela Forbes

SUBMITTED FOR: Recognition/Declarations

| | | |
|----------------------------------|------------------------|--|
| <u>Human Resources</u> | <u>Traci Brumbaugh</u> | <u>8626</u> |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: _____ | | |
| Estimated Expenditure: _____ | | Presentation Planned <input checked="" type="checkbox"/> |

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Angela began her career with the PUD on November 22, 2013, as a Contracts and Purchasing Agent in Finance. In 2016, she was promoted to the Senior ITS Budget Contract Procurement Analyst position.

On January 1, 2024, she became the Lead IS Contract and Procurement Specialist, the title she holds today.

Angela will be presented by her manager Doris Payne, Senior Manager, ITS Program Management.

List Attachments:
Employee Profile

January's Employee of the Month embodies many of the characteristics that we all strive for in the New Year—dedication, resolve, tenacity, and care for others. She was proudly nominated for this recognition by the entire ITS Senior Management Team. Please join us in congratulating Angela Forbes, Lead IS Contract and Procurement Specialist, on being the PUD's January Employee of the Month, and thanking her for her hard work and willingness to go above and beyond to ensure that her customers are well-served.

Angela began her career with the PUD on November 22, 2013, as a Contracts and Purchasing Agent in Finance. In 2016, she was promoted to the Senior ITS Budget Contract Procurement Analyst position. On January 1, 2024, Angela was promoted to Lead IS Contract and Procurement Specialist.

“This is a long overdue honor for Angela,” said the ITS Senior Management Team. “We are all collectively proud to nominate her. All her hard work has not gone unnoticed.”

According to her colleagues, Angela has made the facilitation of the budget and contract and procurement processes seamless for the ITS division. She partners with every manager and project lead to make sure that they are successful. Additionally, she is a liaison across multiple divisions.

“Angela is a valued part of the ITS team and a fantastic representative for the division,” said Kristi Sterling, Chief Information Officer. “At the PUD, we value serving with pride and rising to challenges, and Angela delivers on this every day. Her efforts last year ensured that we could continue to deliver essential technology services to our internal and external customers. I am grateful for Angela's contributions and enjoy working with her. She is highly deserving of this recognition.”

For most of 2023, Angela personally managed all the ITS budget, procurement, and contracting processes while the department was down a staff person and while training a new staff member. She went above and beyond to maintain service to the whole division while her own area was getting back up to speed.

Also in 2023, Angela partnered with the Data & Analytics team to build out dashboards that the ITS Managers can use to manage their contracts and purchases more effectively. The goal of the project was to get the right information into manager's hands so that they could make good decisions and effectively partner with the budget and admin team in the process.

Even when doing the hard work in the trenches, Angela is known for getting it all done with a smile on her face and a “cup half full” mentality. She brightens everyone's day she comes across. The process of contracts and procurement can take time and patience, and Angela exudes patience and empathy for her customers.

“Our Division is better because of Angela's efforts and the care she puts into her job,” said the ITS Senior Management Team. “She displays a work ethic and attitude that is admired and appreciated. She has the most positive attitude while working hard to make other's job easier. She has a servant leadership approach and is highly accountable and trusted.”

As one might expect from a servant leader of Angela's caliber, she both shows humility and gratitude when accepting the honor of Employee of the Month.

"I want to tell my co-workers how much I appreciate and am humbled by this honor. When I was told that I received the EOM, I said that I am flattered and completely flabbergasted. When asked why, I said that there are so many amazing people at the PUD, and I couldn't believe I was selected. Thank you for choosing me and all of your appreciative and supportive words."

COMMENTS FROM THE PUBLIC



BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 4A

TITLE

Approval of the Minutes for the Regular Meeting of December 19, 2023

SUBMITTED FOR: Consent Agenda

| | | |
|----------------------------|-------------------------|---|
| <u>Commission</u> | <u>Allison Morrison</u> | <u>8037</u> |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: | _____ | |
| Estimated Expenditure: | _____ | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description: GP-3(4) ... a non-delegable, statutorily assigned Board duty as defined under RCW 54.12.090 – minutes.

List Attachments:
Preliminary Minutes

**PRELIMINARY
SNOHOMISH COUNTY PUBLIC UTILITY DISTRICT**

Regular Meeting

December 19, 2023

The Regular Meeting was convened by President Rebecca Wolfe at 9:00 a.m. Those attending were Sidney Logan, Vice-President; CEO/General Manager John Haarlow; General Counsel Colin Willenbrock; Assistant General Managers Guy Payne, Brant Wood, and Jason Zyskowski; Acting Assistant General Manager Jeff Feinberg; Chief Financial Officer Scott Jones (virtually); Chief Information Officer Kristi Sterling; other District staff; members of the public; Commission & Executive Services Director Melissa Collins; Clerk of the Board Allison Morrison; and Deputy Clerk of the Board Morgan Stoltzner. Tanya Olson, Secretary arrived at 9:07 a.m.

*** Items Taken Out of Order**

****Non-Agenda Items**

1. CEO/GENERAL MANAGER BRIEFING AND STUDY SESSION

A. Updates

1. Legislative. In response to the Boards comments on the Columbia River Systems Operations (CRSO) CEO/General Manager John Haarlow advised that staff would be back in the early part of 2024 with an update.
2. Other. There were no other updates.

B. Connect Up Quarterly Update

Program Managers Kevin Lavering and Tim Epp provided an update on Connect Up, including the program's meter delivery and forecast, program schedule and budget review, and the deployment phase progress report.

The next steps included reviewing the feasibility of the DT-121 meter to the electric deployment plan, continuing to receive meter delivery forecasts from Sensus, starting the onboarding process for Electric Meter Exchangers in Q1 2024, completing the installation of the Base Station network in Q2 2024, and continuing general meter deployment through 2026.

The next Quarterly Update is scheduled for March 2024.

The meeting recessed at 9:48 a.m. and reconvened at 9:55 a.m.

C. 2024 Water Retail Rate Proposal

Manager, Water Utility Business Services Christina Arndt provided a presentation on the 2024 Water Retail Rate Proposal which included background information, drivers impacting water rates, revenue requirement, Cost of Service Analysis (COSA), rate design, and the water retail rate recommendation.

The next steps would be returning to the Board on January 9, 2024, for a Public Hearing and on January 23, 2024, for a Public Hearing and Action. The revised Water Retail Rate is planned to take effect on March 1, 2024.

The meeting recessed at 10:33 a.m.

RECONVENE REGULAR MEETING

The Regular Meeting was reconvened by President Rebecca Wolfe at 1:30 p.m. Those attending were Sidney Logan, Vice-President; Tanya Olson, Secretary; CEO/General Manager John Haarlow; General Counsel Colin Willenbrock; Assistant General Managers Guy Payne, Brant Wood, and Jason Zyskowski; Acting Assistant General Manager Jeff Feinberg; Chief Financial Officer Scott Jones (virtually); Chief Information Officer Kristi Sterling; other District staff; members of the public; Commission & Executive Services Director Melissa Collins; Clerk of the Board Allison Morrison; and Deputy Clerk of the Board Morgan Stoltzner.

*** Items Taken Out of Order******Non-Agenda Items****2. COMMENTS FROM THE PUBLIC**

The following public provided comments:

- Steven Keeler, Edmonds, provided documents at places, by reference made a part of the packet.
- Nancy Johnson, Edmonds
- Gayla Shoemake, Edmonds

3. CONSENT AGENDA

A. Approval of Minutes for the Regular Meeting of December 5, 2023

B. Bid Awards, Professional Services Contracts and Amendments

Public Works Contract Award Recommendations:

Invitation to Bid No. 23-1429-SC with Elevator Support Company LLC dba Electrical Support Company

Formal Bid Award Recommendations \$120,000 and Over:

None

Professional Services Contract Award Recommendations \$200,000 and Over:

None

Miscellaneous Contract Award Recommendations \$200,000 and Over:

Purchase Order No. 4500088208 with City of Seattle

Interlocal Agreements and Cooperative Purchase Recommendations:

Contracts:

Purchase Order No. 4500088188 with Cellco Partnership dba Verizon Wireless

Amendments:

None

Sole Source Purchase Recommendations:

None

Emergency Declarations, Purchases and Public Works Contracts:

None

Purchases Involving Special Facilities or Market Condition Recommendations:

None

Formal Bid and Contract Amendments:

Miscellaneous No. CW2231645 with King County Brightwater WWTP

Miscellaneous No. CW2232311 with Drilling Info Inc. DBA Enverus

Miscellaneous No. CW2242658 with Puget Sound Energy

Professional Services Contract No. CW2247080 with Travis J. Miranda dba Roots Forestry

Consulting LLC

Public Works Contract No. CW2247778 with AtWork Commercial Enterprise

Public Works Contract No. CW2250083 with Asplundh Tree Expert, LLC

Miscellaneous No. CW2250129 with The Boeing Company

Contract Acceptance Recommendations:

None

C. Consideration of Certification/Ratification and Approval of District Checks and Vouchers

A motion unanimously passed approving Agenda Items 3A – Approval of Minutes for the Regular Meeting of December 5, 2023; 3B – Bid Awards, Professional Services Contracts and Amendments; and 3C – Consideration of Certification/Ratification and Approval of District Checks and Vouchers.

4. PUBLIC HEARING

- A. Public Hearing on Proposed Amendments to the District’s Rate Schedule 80, “Renewable Energy Credit Program”

President Wolfe opened the public hearing.

There were no comments from the Board or the Public, the public hearing was continued.

A motion unanimously passed continuing the public hearing on the Proposed Amendments to the District’s Rate Schedule 80, “Renewable Energy Credit Program” to Tuesday, January 9, 2024, at 1:30 p.m. at 2320 California Street in Everett, WA.

5. PUBLIC HEARING AND ACTION

- A. Disposal of Surplus Property – 1st Quarter 2024

President Wolfe opened the public hearing.

There being no questions from the Board or the public, the public hearing was closed.

Based on staff’s recommendations that the items were no longer necessary or useful to the District, a motion unanimously passed approving those items listed on Exhibit A, as amended and Exhibit B of the Surplus Property Recommendation Report be declared surplus and be sold for high bid or disposed of according to the policy in the 1st Quarter of 2024.

- B. Consideration of a Resolution Ordering, Approving, Ratifying, and Confirming the Construction and Installation of the Plan or System of Additions to the District’s Water Utility, as Adopted on November 21, 2023, and Applicable to the Local Utility District Hereinafter Described, Forming Local Utility District No. 66 of Snohomish County, Washington, and Confirming the Final Assessment Roll

President Wolfe opened the public hearing.

There being no questions from the Board or the public, the public hearing was closed.

A motion unanimously passed approving Resolution No. 6157 ordering, approving, ratifying, and confirming the construction and installation of the plan or system of additions to the District’s Water Utility, as adopted on November 21, 2023, and applicable to the Local Utility District hereinafter described, forming Local Utility District No. 66 of Snohomish County, Washington, and confirming the final assessment roll.

C. Consideration of a Resolution Adopting the 2023 Integrated Resource Plan

President Wolfe reconvened the public hearing.

There being no questions from the Board or the public, the public hearing was closed.

A motion unanimously passed approving Resolution No. 6158 adopting the 2023 Integrated Resource Plan.

6. ITEMS FOR INDIVIDUAL CONSIDERATION

A. Consideration of a Resolution Adopting Two-Year Conservation Targets for 2024-2025 and a Ten-Year Conservation Potential Estimate for the District to Comply with Requirements of the Energy Independence Act

A motion unanimously passed approving Resolution No. 6159 adopting two-year conservation targets for 2024-2025 and a ten-year conservation potential estimate for the District to comply with requirements of the Energy Independence Act.

7. CEO/GENERAL MANAGER REPORT

CEO/General Manager John Haarlow reported on District related topics and accomplishments.

8. COMMISSION BUSINESS

A. Commission Reports

The Commissioners reported on Commission related activities and Board related topics.

B. Commissioner Event Calendar

Commissioner Wolfe will be attending the American Public Power Association (APPA) Legislative Rally on February 26-28, 2024, and the Northwest Public Power Association (NWPPA) annual conference on May 12-15, 2024.

C. November 2023 District Performance Dashboard

There were no questions on the November 2023 District Performance Dashboard.

9. GOVERNANCE PLANNING

A. Adoption of the 2024 Governance Planning Calendar

A motion unanimously passed adopting the 2024 Governance Planning Calendar.

ADJOURNMENT

There being no further business or discussion to come before the Board, the Regular Meeting of December 19, 2023, adjourned at 1:58 p.m. An audio file of the meeting is on file in the Commission Office and available for review.

Approved this 9th day of January, 2024.

Secretary

President

Vice President



BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 4B

TITLE

CEO/General Manager's Report of Public Works Contract Award Recommendations; Formal Bid Award Recommendations; Professional Services Contract Award Recommendations; Miscellaneous Contract Award Recommendations; Cooperative Purchase Recommendations; Sole Source Purchase Recommendations; Emergency Declarations, Purchases and Public Works Contracts; Purchases Involving Special Facilities or Market Condition Recommendations; Formal Bid and Contract Amendments; and Contract Acceptance Recommendations

SUBMITTED FOR: Consent Agenda

| | | |
|----------------------------------|-------------------------|---|
| <u>Contracts/Purchasing</u> | <u>Clark Langstraat</u> | <u>5539</u> |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: _____ | | |
| Estimated Expenditure: _____ | | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description, GP-3(4) ... non-delegable, statutorily assigned Board duty – Contracts and Purchasing.

The CEO/General Manager's Report of Public Works Contract Award Recommendations; Formal Bid Award Recommendations \$120,000 and Over; Professional Services Contract Award Recommendations \$200,000 and Over; Miscellaneous Contract Award Recommendations \$200,000 and Over; Cooperative Purchase Recommendations; Sole Source Purchase Recommendations; Emergency Declarations, Purchases and Public Works Contracts; Purchases Involving Special Facilities or Market Condition Recommendations; Formal Bid and Contract Amendments; and Contract Acceptance Recommendations contains the following sections:

Public Works Contract Award Recommendations;
None

Formal Bid Award Recommendations \$120,000 and Over;
None

Professional Services Contract Award Recommendations \$200,000 and Over;
None

Miscellaneous Contract Award Recommendations \$200,000 and Over;
None

Interlocal Agreements and Cooperative Purchase Recommendations (Page 1);
Contracts:

Purchase Order No. 4500088753 with Clary Longview Ford

Purchase Order No. 4500088755 with Clary Longview Chevrolet

Amendments:

None

Sole Source Purchase Recommendations;
None

Emergency Declarations, Purchases and Public Works Contracts;
None

Purchases Involving Special Facilities or Market Condition Recommendations;
None

Formal Bid and Contract Amendments (Pages 2 - 3);
Professional Services Contract No. CW2233244 with Spinal Health Consultants, Inc.

Contract Acceptance Recommendations;
None

List Attachments:

January 9, 2024 Report

Cooperative Purchase Recommendations January 9, 2024

State law permits a public agency to purchase from a contract entered into by another public agency as long as the contract is determined to have been awarded in compliance with the bidding requirements of the agency seeking to make the purchase, provided that the requirement for advertising or providing notice for bids is deemed satisfied if the awarding entity advertises according to its own bidding requirements, and either (i) posts the advertisement on any website sponsored by a public agency, purchasing cooperative or similar service provider, or (ii) provides an access link on the state's web portal to the notice. District staff have verified through documentation and/or individual questions to the applicable awarding entity that the bid process used for each purchase recommended below meets the District's procurement requirements.

Accordingly, staff recommends approval of the following contracts/amendments:

CONTRACTS:

Awarded Vendor: Clary Longview Ford \$382,627.00

PO 4500088753

Department of Enterprise Services Contract #05916

Description of Purchase: Purchase of seven Ford F350 4WD cab and chassis trucks that will be used by Distribution and Engineering Services Division. These trucks will replace existing units that have reached their replacement criteria.

Awarded Vendor: Clary Longview Chevrolet \$ 127,557.00

PO 4500088755

Department of Enterprise Services Contract #05916

Description of Purchase: Purchase of three Chevrolet Colorado Crew Cab 4WD trucks to be used by the Customer Service Department. These vehicles replace existing vehicles that have met their replacement criteria,

Project Lead: Mark Stephens, Ext. 5507

Formal Bid and Contract Amendment(s)
January 9, 2024

PSC No. CW2233244
Spinal Health Training

| | |
|---------------------------------|--------------------------------|
| Contractor/Consultant/Supplier: | Spinal Health Consultants Inc. |
| Project Leader & Phone No.: | Stephanie Strom Ext 5303 |
| Amendment No.: | 8 |
| Amendment: | \$9,200.00 |

| | | | |
|---------------------------|--------------|---------------------|-------------------|
| Original Contract Amount: | \$70,000.00 | Original Start/End: | 3/8/18 – 12/31/18 |
| Present Contract Amount: | \$778,000.00 | Present Start/End: | 3/8/18 – 12/31/22 |
| Amendment Amount: | \$ 9,200.00 | New End Date: | 1/31/24 |
| New Contract Amount: | \$787,200.00 | | |

Summary Statement: Staff recommends approval of Amendment No. 8 to increase the contract by \$9,200.00 to cover the final invoice and extend contract term to January 31, 2024.

Summary of Amendments:

Amendment No. 1 dated January 1, 2019, extended contract term to December 31, 2019, increased the contract value by \$99,000.00 and modified Scope of Work to include License Agreement. The contract increase was to cover training completed in 2018, an additional 41 days of training in 2019 and the licensing fee for training resource preparation.

Amendment No. 2 dated May 10, 2019, changed the Project Leader from Rob McManis to Stephanie Strom.

Amendment No. 3 approved by the Commission December 17, 2019, increased the contract by \$70,000.00 and changed the end date to December 31, 2020. The contract increase was to cover continuation of the current injury prevention training program that included sessions on nutrition, stress management, biometrics/ergonomics and overall spinal health.

Amendment No. 4 approved by the Commission September 15, 2020, increased the contract by \$35,000.00. The increase added 17.5 days to conduct virtual and outdoor field visits, focusing on injury prevention towards Regional Design and Construction Service Operational Employees that experience injuries at a higher rate due to the risky nature of their work.

Amendment No. 5 approved by the Commission December 1, 2020, increased the contract by \$168,000.00 and changed the contract end date to December 31, 2021. Amending the contract to include injury prevention training and services provided by the Consultant through 2021.

Amendment No. 6 approved by the Commission December 7, 2021, increased the contract by \$168,000.00 and change the contract end date to December 31, 2022.

Summary Statement
(continued):

Additionally amended the contract to include injury prevention training and services provided by the Consultant through 2022.

Amendment No. 7 approved by the Commission November 15, 2022, increased the contract by \$168,000.00 and changed the contract end date to December 31, 2023. This amended the contract to include injury prevention training and services provided by the Consultant through 2023.



BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 4C

TITLE

Consideration of Certification/Ratification and Approval of District Checks and Vouchers

SUBMITTED FOR: Consent Agenda

| | | |
|---|-----------------------|------------------|
| <u>General Accounting & Financial Systems</u> | <u>Shawn Hunstock</u> | <u>8497</u> |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |

Date of Previous Briefing: _____

Estimated Expenditure: _____ Presentation Planned

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description: GP-3(4)(B)(2)a non-delegable, statutorily assigned Board duty to approve vouchers for all warrants issued.

The attached District checks and vouchers are submitted for the Board’s certification, ratification and approval.

List Attachments:
Voucher Listing



CERTIFICATION/RATIFICATION AND APPROVAL

We, the undersigned of the Public Utility District No. 1 of Snohomish County, Everett, Washington, do hereby certify that the merchandise or services hereinafter specified have been received, and the Checks or Warrants listed below are ratified/approved for payment this 9th day of January 2024.

CERTIFICATION:

Certified as correct:

CEO/General Manager

Aaron Hunstock

Auditor

J. Scott Jones

Chief Financial Officer/Treasurer

RATIFIED AND APPROVED:

Board of Commissioners:

President

Vice-President

Secretary

| TYPE OF DISBURSEMENT | PAYMENT REF NO. | DOLLAR AMOUNT | PAGE NO. |
|--|-------------------------|------------------------|----------|
| REVOLVING FUND | | | |
| Customer Refunds, Incentives and Other | 1127362 - 1127602 | \$47,474.97 | 2 - 9 |
| Electronic Customer Refunds | | \$9,625.64 | 10 - 12 |
| WARRANT SUMMARY | | | |
| Warrants | 8076298 - 8076593 | \$5,177,854.50 | 13 - 22 |
| ACH | 6042950 - 6043394 | \$9,154,182.42 | 23 - 36 |
| Wires | 7003077 - 7003111 | \$32,623,459.76 | 37 - 38 |
| Payroll - Direct Deposit | 5300000948 - 5300000948 | \$4,477,453.57 | 39 |
| Payroll - Warrants | 845077 - 845087 | \$30,286.67 | 39 |
| Automatic Debit Payments | 5300000946 - 5300000953 | \$2,887,711.01 | 40 |
| | GRAND TOTAL | \$54,408,048.54 | |

Detailed Disbursement Report

| Revolving Fund - Customer Refunds, Incentives and Other | | | |
|--|------------------------|--------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/11/23 | 1127362 | NOVENTIS | \$75.31 |
| 12/11/23 | 1127363 | LESLIE GALVIN | \$500.00 |
| 12/11/23 | 1127364 | ELECTRONIC BILL PAYMENT SERVICES/FIS | \$339.90 |
| 12/11/23 | 1127365 | ARLINGTON 51ST ST LLC | \$41.45 |
| 12/11/23 | 1127366 | ANNABELLE CAINDOY | \$721.41 |
| 12/11/23 | 1127367 | PILCHUCK RIDGE PARTNERS LLC | \$12.07 |
| 12/11/23 | 1127368 | SHARON HOLT | \$1,959.04 |
| 12/11/23 | 1127369 | REID STURN | \$63.30 |
| 12/11/23 | 1127370 | SIDDHARTH SINGH | \$30.86 |
| 12/11/23 | 1127371 | NATIONAL QUARTERS LLC | \$73.45 |
| 12/11/23 | 1127372 | SATISH CHITTOOR | \$444.13 |
| 12/11/23 | 1127373 | TONY FISHER | \$116.95 |
| 12/11/23 | 1127374 | SO OUDAM TONG | \$156.58 |
| 12/11/23 | 1127375 | SAMANTHA RAGSDALE | \$154.21 |
| 12/12/23 | 1127376 | DONALD JENSEN | \$98.39 |
| 12/12/23 | 1127377 | COURTNEY TURNBAUGH | \$102.32 |
| 12/12/23 | 1127378 | TOM GILPIN | \$8.58 |
| 12/12/23 | 1127379 | TIMOTHY HEMMELMAN | \$82.92 |
| 12/12/23 | 1127380 | BMCH WASHINGTON LLC | \$11.30 |
| 12/12/23 | 1127381 | MARY CULBERTSON | \$150.38 |
| 12/12/23 | 1127382 | KENNETH SCHERMANN | \$9.84 |
| 12/12/23 | 1127383 | DONALD BOMBERRY | \$1,030.14 |
| 12/12/23 | 1127384 | TOM GILPIN | \$13.83 |
| 12/12/23 | 1127385 | NOVENTIS | \$491.11 |
| 12/12/23 | 1127386 | SAFEWAY STORES INC PAYEE #063766 | \$30.18 |
| 12/12/23 | 1127387 | AUBRIEL WALKER | \$224.32 |
| 12/12/23 | 1127388 | DAVID TURPIN | \$85.36 |
| 12/12/23 | 1127389 | AMPADEE TUNGKAVET | \$227.67 |
| 12/12/23 | 1127390 | KBHPNW LLC DBA KB HOME | \$6.51 |
| 12/12/23 | 1127391 | CEP III-MORNING RUN 13 LLC | \$37.21 |
| 12/12/23 | 1127392 | JACQUELINE NELSON | \$249.94 |
| 12/12/23 | 1127393 | KATIE LANE | \$188.67 |

Detailed Disbursement Report

| Revolving Fund - Customer Refunds, Incentives and Other | | | |
|--|------------------------|--|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/12/23 | 1127394 | RYAN MOLVIK | \$250.26 |
| 12/12/23 | 1127395 | SHANNA SEEBER | \$236.72 |
| 12/13/23 | 1127396 | MURTAZA RASOOLY | \$551.15 |
| 12/13/23 | 1127397 | AUBRIEL WALKER | \$132.29 |
| 12/13/23 | 1127398 | WESTERN BLOSSOM HILL INVESTORS, LP | \$16.29 |
| 12/13/23 | 1127399 | KARTHIK GAJAM | \$1,003.94 |
| 12/13/23 | 1127400 | SPRINT SPECTRUM | \$7.19 |
| 12/13/23 | 1127401 | MARIO SALOMON FLORES | \$136.29 |
| 12/13/23 | 1127402 | SSHI LLC | \$6.57 |
| 12/13/23 | 1127403 | LENNAR NORTHWEST INC | \$63.64 |
| 12/13/23 | 1127404 | LENNAR NORTHWEST INC | \$50.32 |
| 12/13/23 | 1127405 | SNOHOMISH COUNTY DEPARTMENT OF FINANCE | \$600.00 |
| 12/13/23 | 1127406 | ARELI CORTES MENDOZA | \$107.97 |
| 12/13/23 | 1127407 | SANGWOO CHO | \$50.15 |
| 12/13/23 | 1127408 | ALASKA AIRLINES INC | \$4,046.04 |
| 12/13/23 | 1127409 | CHAD STARKENBURG | \$21.88 |
| 12/13/23 | 1127410 | BRIDGET SMITH | \$269.07 |
| 12/13/23 | 1127411 | GRANT GARDNER | \$165.41 |
| 12/13/23 | 1127412 | MAN LO | \$192.09 |
| 12/13/23 | 1127413 | YONGJUN SHE | \$22.44 |
| 12/13/23 | 1127414 | 415 MARTHA LAKE VILLA MHC, LLC | \$287.97 |
| 12/13/23 | 1127415 | MARY SHELLEY | \$51.03 |
| 12/13/23 | 1127416 | VOID | \$0.00 |
| 12/13/23 | 1127417 | VOID | \$0.00 |
| 12/13/23 | 1127418 | STEVENS PT I CONDO HOA | \$236.31 |
| 12/13/23 | 1127419 | SHARATH RAJARAO | \$9.21 |
| 12/14/23 | 1127420 | APEX COMMERCIAL INVESTMENTS LLC | \$112.28 |
| 12/14/23 | 1127421 | TRISHA HEBERT | \$12.28 |
| 12/14/23 | 1127422 | JOHN CHEN | \$64.54 |
| 12/14/23 | 1127423 | OWEN LUCAS | \$43.38 |
| 12/14/23 | 1127424 | TOKUNBO OLUKOYA | \$58.96 |
| 12/14/23 | 1127425 | STILLAGUAMISH TRIBE | \$34.43 |

Detailed Disbursement Report

| Revolving Fund - Customer Refunds, Incentives and Other | | | |
|--|------------------------|--------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/14/23 | 1127426 | THIEN LE | \$78.14 |
| 12/14/23 | 1127427 | GUOLONG ZHANG | \$134.45 |
| 12/14/23 | 1127428 | BEX PORTFOLIO LLC | \$92.67 |
| 12/14/23 | 1127429 | CAM KELLY | \$52.20 |
| 12/14/23 | 1127430 | HZ COPPERSTONE APARTMENTS, LLC | \$15.73 |
| 12/14/23 | 1127431 | NELIDA GARCIA | \$107.93 |
| 12/14/23 | 1127432 | ROBERT COX | \$280.76 |
| 12/14/23 | 1127433 | MLP PROPERTIES LLC | \$10.67 |
| 12/14/23 | 1127434 | ADRIAN PRATT | \$126.75 |
| 12/14/23 | 1127435 | KEMENG XU | \$17.94 |
| 12/14/23 | 1127436 | KATLYN SZCZYPIORSKI | \$47.35 |
| 12/14/23 | 1127437 | GREG RUIS | \$14.88 |
| 12/14/23 | 1127438 | BRIAN HARWOOD | \$223.75 |
| 12/14/23 | 1127439 | WOODLYNN LLC | \$68.85 |
| 12/14/23 | 1127440 | PARK 212 APARTMENTS, LLC | \$188.41 |
| 12/15/23 | 1127441 | IH6 PROPERTY WASHINGTON LP | \$6.00 |
| 12/15/23 | 1127442 | KEELERS CORNER APTS | \$27.87 |
| 12/15/23 | 1127443 | GRE BRIERWOOD LLC | \$83.59 |
| 12/15/23 | 1127444 | CORNERSTONE HOMES | \$56.47 |
| 12/15/23 | 1127445 | GOLD BRICK PROPERTY MANAGMENT | \$65.92 |
| 12/15/23 | 1127446 | CORNERSTONE HOMES | \$65.24 |
| 12/15/23 | 1127447 | LYNDA SMITH | \$371.16 |
| 12/15/23 | 1127448 | KEN KRIBBLE | \$12.80 |
| 12/15/23 | 1127449 | MLT STATION LLC | \$9.24 |
| 12/15/23 | 1127450 | 10227 20TH PARK LLC | \$8.99 |
| 12/15/23 | 1127451 | MERRILY JACOBS | \$695.22 |
| 12/18/23 | 1127452 | CHAD KNOWLES | \$7.22 |
| 12/18/23 | 1127453 | ROBERT SNYDER | \$29.36 |
| 12/18/23 | 1127454 | TAJINDER KUMAR | \$153.23 |
| 12/18/23 | 1127455 | VOID | \$0.00 |
| 12/18/23 | 1127456 | LETICIA DACANAY | \$42.13 |
| 12/18/23 | 1127457 | NEHEMIAH ZARATE-ROURKE | \$13.56 |

Detailed Disbursement Report

| Revolving Fund - Customer Refunds, Incentives and Other | | | |
|--|------------------------|-------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/18/23 | 1127458 | SHANEQUA JONES | \$65.38 |
| 12/18/23 | 1127459 | ROCSANI HOMES LLC | \$164.95 |
| 12/18/23 | 1127460 | ANH LAM | \$1,290.99 |
| 12/18/23 | 1127461 | ALLEN LAWSON | \$287.88 |
| 12/18/23 | 1127462 | DENNEY MANAGEMENT LLC | \$15.00 |
| 12/18/23 | 1127463 | JULIE BOYER | \$469.00 |
| 12/18/23 | 1127464 | HOYER HOMES LLC | \$138.40 |
| 12/18/23 | 1127465 | MOTIF APARTMENT HOMES, LP | \$10.27 |
| 12/19/23 | 1127466 | TRIPT LAMBA | \$21.37 |
| 12/19/23 | 1127467 | JACOB MACKEY | \$21.55 |
| 12/19/23 | 1127468 | MAJUMA HAMADI | \$66.33 |
| 12/19/23 | 1127469 | MICHAEL LYON | \$70.00 |
| 12/19/23 | 1127470 | GRIBBLE BROS SR9 PROPERTY LLC | \$90.47 |
| 12/19/23 | 1127471 | DOMINICK BROOKS | \$148.07 |
| 12/19/23 | 1127472 | VOID | \$0.00 |
| 12/19/23 | 1127473 | CASINO-WESTMONT AFFORDABLE | \$9.79 |
| 12/19/23 | 1127474 | JR FREDRICK BLETSON | \$3,981.91 |
| 12/19/23 | 1127475 | TODD SOLBERG | \$55.00 |
| 12/19/23 | 1127476 | SHERYL RICHMOND | \$12.86 |
| 12/19/23 | 1127477 | EMILE DURONSLET | \$244.81 |
| 12/19/23 | 1127478 | PATRICK SMITH | \$597.56 |
| 12/19/23 | 1127479 | QIN WU | \$125.57 |
| 12/19/23 | 1127480 | MAIFANG KHOV | \$86.45 |
| 12/19/23 | 1127481 | REBECCA CUMMINGS | \$5.20 |
| 12/19/23 | 1127482 | ALANKRUTH SAI MALLAMPETA | \$75.46 |
| 12/19/23 | 1127483 | DEBORAH CHAPPELLE | \$30.21 |
| 12/19/23 | 1127484 | FAITH TINDI | \$451.98 |
| 12/19/23 | 1127485 | CHELSI O'DELL | \$40.98 |
| 12/19/23 | 1127486 | TAO WANG | \$111.23 |
| 12/19/23 | 1127487 | GEORGE BRUCE | \$1,578.68 |
| 12/19/23 | 1127488 | SKYLER BARCUS | \$11.90 |
| 12/19/23 | 1127489 | ARUNJOE JOSEPH PALANI | \$57.65 |

Detailed Disbursement Report

| Revolving Fund - Customer Refunds, Incentives and Other | | | |
|--|------------------------|----------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/20/23 | 1127490 | HANGAR 128 APARTMENTS, LLC | \$10.84 |
| 12/20/23 | 1127491 | BMCH WASHINGTON LLC | \$54.11 |
| 12/20/23 | 1127492 | ESTATE OF KARLA K NOTHAFT | \$28.41 |
| 12/20/23 | 1127493 | RECTILIGNENW INC | \$22.13 |
| 12/20/23 | 1127494 | BARRY THARP | \$33.23 |
| 12/20/23 | 1127495 | SHAWN HANSEN | \$47.44 |
| 12/20/23 | 1127496 | CAROL WHEELER | \$48.48 |
| 12/20/23 | 1127497 | WILLIAM MCDANIEL | \$752.53 |
| 12/20/23 | 1127498 | VOID | \$0.00 |
| 12/20/23 | 1127499 | ESSEX MONTERRA LLC | \$48.43 |
| 12/21/23 | 1127500 | CORNERSTONE HOMES | \$47.67 |
| 12/21/23 | 1127501 | ALEXANDER GOYKHMEN | \$42.78 |
| 12/21/23 | 1127502 | PRCP-EVERETT,LLC | \$13.39 |
| 12/21/23 | 1127503 | ROBERT PELAN | \$189.64 |
| 12/21/23 | 1127504 | JACK LILJA | \$317.19 |
| 12/21/23 | 1127505 | PAUL ANDERSON | \$355.23 |
| 12/21/23 | 1127506 | SUSAN VAN ARNAM | \$340.33 |
| 12/21/23 | 1127507 | VITALII POPACH | \$126.23 |
| 12/21/23 | 1127508 | RICHARD JOHNSON | \$196.60 |
| 12/21/23 | 1127509 | FRANSISCA OTTO | \$22.14 |
| 12/21/23 | 1127510 | MEGHAN MAHONEY | \$159.97 |
| 12/21/23 | 1127511 | GLORIA WILLIAMS | \$244.76 |
| 12/21/23 | 1127512 | LANCE RHODES | \$149.83 |
| 12/21/23 | 1127513 | WILLIAMS INVESTMENTS I LLC | \$78.15 |
| 12/21/23 | 1127514 | WILLIAM MIDLIN | \$19.99 |
| 12/21/23 | 1127515 | GUADALUPE NARVAEZ DIAZ | \$157.96 |
| 12/22/23 | 1127516 | MICHAEL RYAN | \$476.14 |
| 12/22/23 | 1127517 | DANIELLE BIRTHA | \$44.27 |
| 12/22/23 | 1127518 | AARON KHOO | \$56.29 |
| 12/22/23 | 1127519 | INNOVATION GROUP LLC | \$298.17 |
| 12/22/23 | 1127520 | MOLIMO, LLC | \$954.72 |
| 12/22/23 | 1127521 | MARYSVILLE 136TH ST LLC | \$197.37 |

Detailed Disbursement Report

| Revolving Fund - Customer Refunds, Incentives and Other | | | |
|--|------------------------|--------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/22/23 | 1127522 | DISHENG TANG | \$93.41 |
| 12/22/23 | 1127523 | MADISON KRADENPOTH | \$50.86 |
| 12/22/23 | 1127524 | RAMONA KOOP | \$100.00 |
| 12/22/23 | 1127525 | CURTIS, CASTEEL & PALMER, PLLC | \$64.50 |
| 12/22/23 | 1127526 | KEYSTONE LAND LLC | \$35.93 |
| 12/22/23 | 1127527 | FRANK RICE | \$24.44 |
| 12/22/23 | 1127528 | JHADE TOLMAN | \$215.94 |
| 12/22/23 | 1127529 | CATHY STRAUSS BROWN | \$1,636.66 |
| 12/22/23 | 1127530 | CODIE WYATT CLARK | \$717.35 |
| 12/22/23 | 1127531 | EURICK FAMILY TRUST | \$63.35 |
| 12/22/23 | 1127532 | DAKOTA RALLS | \$150.59 |
| 12/22/23 | 1127533 | NATHAN DAVIS | \$35.56 |
| 12/22/23 | 1127534 | BETTY STALKER | \$193.29 |
| 12/22/23 | 1127535 | LAURA FOWLER | \$31.26 |
| 12/26/23 | 1127536 | PAULA WERTENBERGER | \$300.65 |
| 12/26/23 | 1127537 | SHENOW SHERKO | \$24.70 |
| 12/26/23 | 1127538 | MIRZA VELIC | \$76.59 |
| 12/26/23 | 1127539 | KENNETH LOSLEBEN | \$177.82 |
| 12/26/23 | 1127540 | BRIAN HEVA | \$35.61 |
| 12/26/23 | 1127541 | SUNI CHON | \$30.18 |
| 12/26/23 | 1127542 | JORDAN DIBBLE | \$24.15 |
| 12/26/23 | 1127543 | MONA BEALS | \$38.10 |
| 12/26/23 | 1127544 | FREIDA EIDE | \$72.32 |
| 12/26/23 | 1127545 | KEELY MULLINS | \$25.91 |
| 12/26/23 | 1127546 | ECCO HEATING PRODUCTS LTD | \$591.52 |
| 12/26/23 | 1127547 | DEENA STEVENS | \$152.88 |
| 12/26/23 | 1127548 | HANAN HANOUF | \$861.49 |
| 12/27/23 | 1127549 | GORGEOUS GROUNDS CAFE | \$34.70 |
| 12/27/23 | 1127550 | ROBERT FERREL | \$112.21 |
| 12/27/23 | 1127551 | MARK CHEIRRETT | \$169.11 |
| 12/27/23 | 1127552 | DEBORAH DUNN | \$180.03 |
| 12/27/23 | 1127553 | CANDICE GRANT | \$180.25 |

Detailed Disbursement Report

| Revolving Fund - Customer Refunds, Incentives and Other | | | |
|---|-----------------|--------------------------|----------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/27/23 | 1127554 | ALEXANDR FADEIKIN | \$48.95 |
| 12/27/23 | 1127555 | JAMES WORD | \$41.69 |
| 12/27/23 | 1127556 | JEANIE BRANSON | \$98.36 |
| 12/27/23 | 1127557 | BRIANNA MCKENZIE | \$42.81 |
| 12/27/23 | 1127558 | SPRINT SPECTRUM | \$213.95 |
| 12/27/23 | 1127559 | GREENSIDE GROUP LLC | \$296.29 |
| 12/27/23 | 1127560 | BAHAA LOTFALLA | \$111.56 |
| 12/27/23 | 1127561 | AZATBEK SADYBAKASOV | \$79.65 |
| 12/27/23 | 1127562 | LOVIT HINES | \$62.92 |
| 12/27/23 | 1127563 | CANDECE GREEN | \$90.91 |
| 12/27/23 | 1127564 | YAMADA STUDIO LLC | \$107.38 |
| 12/27/23 | 1127565 | CLI WA LLC | \$64.89 |
| 12/27/23 | 1127566 | ARMAR PROPERTIES, LLC | \$77.74 |
| 12/27/23 | 1127567 | HILLARY ALLEN | \$20.00 |
| 12/27/23 | 1127568 | MEAGAN SOUTHARD | \$44.47 |
| 12/27/23 | 1127569 | PANUPONG TANGSAKUNWONG | \$40.95 |
| 12/27/23 | 1127570 | DARLENE JUSTICE | \$203.41 |
| 12/27/23 | 1127571 | DAMIAN WHITAKER | \$69.83 |
| 12/27/23 | 1127572 | JEREMY BOWERS | \$719.41 |
| 12/28/23 | 1127573 | ANNE NELSON | \$396.90 |
| 12/28/23 | 1127574 | JORDAN PORUBEK | \$57.72 |
| 12/28/23 | 1127575 | JOE RUSHING | \$18.73 |
| 12/28/23 | 1127576 | SHERYL MONTECALVO | \$137.41 |
| 12/28/23 | 1127577 | CEP III-COLLINS 18 LLC | \$109.94 |
| 12/28/23 | 1127578 | LISA TRENDLER | \$417.71 |
| 12/28/23 | 1127579 | NEXT BRICK LLC | \$30.68 |
| 12/28/23 | 1127580 | CAMERON LEACH | \$80.12 |
| 12/28/23 | 1127581 | KEYVAN ALAVI ZARGAR | \$143.57 |
| 12/28/23 | 1127582 | BMCH WASHINGTON LLC | \$16.79 |
| 12/28/23 | 1127583 | VATSALA YALLALU | \$55.85 |
| 12/28/23 | 1127584 | NORTHLAKE COURT, LLC | \$30.24 |
| 12/28/23 | 1127585 | MERCY HOUSING WASHINGTON | \$29.25 |

Detailed Disbursement Report

| Revolving Fund - Customer Refunds, Incentives and Other | | | |
|---|-------------------------|---------------------------|--------------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/28/23 | 1127586 | PAUL WINSOR | \$117.52 |
| 12/28/23 | 1127587 | KATHERINE SKIRVIN | \$21.75 |
| 12/28/23 | 1127588 | EMMA SCHARER | \$107.99 |
| 12/28/23 | 1127589 | SAMUEL LEMBCKE | \$309.61 |
| 12/29/23 | 1127590 | DOUGLAS HEMMINGSEN | \$206.98 |
| 12/29/23 | 1127591 | DESTINY FRAZIER | \$50.85 |
| 12/29/23 | 1127592 | JOHN NIELSON | \$58.96 |
| 12/29/23 | 1127593 | RENTAL MANAGEMENT CO | \$8.07 |
| 12/29/23 | 1127594 | CORNERSTONE HOMES | \$84.19 |
| 12/29/23 | 1127595 | ZEXIN LI | \$121.32 |
| 12/29/23 | 1127596 | JAMES PULLEN | \$93.14 |
| 12/29/23 | 1127597 | PATTY WALKER | \$20.00 |
| 12/29/23 | 1127598 | LAUREL LABRASH | \$16.68 |
| 12/29/23 | 1127599 | GRE BRIERWOOD LLC | \$32.77 |
| 12/29/23 | 1127600 | AMWA CEDAR POINTE FUND LP | \$37.92 |
| 12/29/23 | 1127601 | ESSEX MONTERRA LLC | \$71.90 |
| 12/29/23 | 1127602 | ORMONDE GATE LLC | \$96.65 |
| Total: | | | \$47,474.97 |

Detailed Disbursement Report

| Revolving Fund - Electronic Customer Refunds | | | |
|--|-----------------|--------------------------|----------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/11/23 | 000526469383 | VERDELL HENDRICKSON | \$54.03 |
| 12/11/23 | 000526469384 | LIBERTY MOLITOR | \$25.95 |
| 12/11/23 | 000526469385 | LIBERTY STAUFFER | \$134.56 |
| 12/11/23 | 000526469386 | PATRICIA FUENTES | \$103.53 |
| 12/11/23 | 000526469387 | TRESOR RUHORIMBERE | \$38.78 |
| 12/11/23 | 000526469388 | MIGUEL CORTES-CARRILLO | \$31.75 |
| 12/11/23 | 000526469389 | WENDI WALKER | \$52.46 |
| 12/11/23 | 000526469390 | BRYANT SYMONDS | \$52.25 |
| 12/11/23 | 000526469391 | TRESOR RUHORIMBERE | \$159.00 |
| 12/11/23 | 000526469392 | KRISTINA HOPPER | \$52.60 |
| 12/11/23 | 000526469393 | KAYLEE WATTS | \$60.08 |
| 12/11/23 | 000526469394 | SUSANNA MANDARINO | \$202.00 |
| 12/11/23 | 000526469395 | NIKOLAY BIRYUK | \$105.82 |
| 12/11/23 | 000526469396 | NIKOLAY BIRYUK | \$105.82 |
| 12/11/23 | 000526469397 | JULIE BARKDULL | \$127.79 |
| 12/11/23 | 000526469398 | BRENDA MERITT MOTTA | \$36.00 |
| 12/11/23 | 000526469399 | MICHELLE WALES | \$141.16 |
| 12/12/23 | 000526478894 | SHIHANG ZHANG | \$55.19 |
| 12/12/23 | 000526478895 | RUBISELA SERRANOESCOBEDO | \$27.03 |
| 12/13/23 | 000526488738 | DEVON CORBETT | \$69.04 |
| 12/13/23 | 000526488739 | QIONG ZHENG | \$107.54 |
| 12/13/23 | 000526488740 | TEYLOR LOWE | \$104.59 |
| 12/13/23 | 000526488741 | JOSE BILLANAZUL HIGUERA | \$148.20 |
| 12/13/23 | 000526488742 | DEVON CORBETT | \$130.64 |
| 12/13/23 | 000526488743 | ELIZABETH GIFFORD | \$107.08 |
| 12/13/23 | 000526488744 | SARA CONNELL | \$95.68 |
| 12/13/23 | 000526488745 | SARA CONNELL | \$287.04 |
| 12/13/23 | 000526488746 | SARA CONNELL | \$39.09 |
| 12/13/23 | 000526488747 | ALONDRA URREA-BELTRAN | \$313.75 |
| 12/13/23 | 000526488748 | TREY DEPOINCY | \$41.16 |
| 12/13/23 | 000526488749 | JESUS RODRIGUEZ SOTO | \$30.50 |
| 12/13/23 | 000526488750 | NATASHA RAMING | \$947.72 |

Detailed Disbursement Report

| Revolving Fund - Electronic Customer Refunds | | | |
|--|-----------------|-----------------------|----------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/13/23 | 000526488751 | PHONETHIP SAYAKHOM | \$81.55 |
| 12/13/23 | 000526488752 | JAMES JENNINGS | \$132.78 |
| 12/14/23 | 000526496464 | DOUGLAS TAIT | \$271.00 |
| 12/14/23 | 000526496465 | DOUGLAS TAIT | \$25.90 |
| 12/14/23 | 000526496466 | DOUGLAS TAIT | \$271.00 |
| 12/14/23 | 000526496467 | KATHARINE ALLAN | \$28.18 |
| 12/14/23 | 000526496468 | DOUGLAS TAIT | \$271.00 |
| 12/14/23 | 000526496469 | MARLENE HARRISON | \$17.31 |
| 12/18/23 | 000526510677 | ANASTASIIA SERHIICHUK | \$2.30 |
| 12/18/23 | 000526510678 | ANASTASIIA SERHIICHUK | \$33.10 |
| 12/18/23 | 000526510679 | ADAM ANDERSON | \$101.82 |
| 12/18/23 | 000526510680 | ANASTASIIA SERHIICHUK | \$32.49 |
| 12/18/23 | 000526510681 | ANASTASIIA SERHIICHUK | \$32.55 |
| 12/18/23 | 000526510682 | BRANDI TWILLIGEAR | \$24.70 |
| 12/18/23 | 000526510683 | SARA MAYFIELD | \$80.03 |
| 12/18/23 | 000526510684 | ROBERT MAX | \$8.45 |
| 12/18/23 | 000526510685 | PATTY JOHNSON | \$119.00 |
| 12/18/23 | 000526510686 | ERIN FITZGERALD | \$77.37 |
| 12/18/23 | 000526510687 | MANDI LEARY | \$11.27 |
| 12/18/23 | 000526510688 | MURUGAPRABU MARIMUTHU | \$269.58 |
| 12/18/23 | 000526510689 | SCOTT WILSON | \$127.92 |
| 12/18/23 | 000526510690 | SANDRA HAIGHT | \$31.75 |
| 12/18/23 | 000526510691 | JENTRY WRIGHT | \$192.56 |
| 12/18/23 | 000526510692 | SARA MAYFIELD | \$80.03 |
| 12/19/23 | 000526519258 | GN NORTHWEST LLC | \$261.00 |
| 12/19/23 | 000526519259 | GN NORTHWEST LLC | \$239.00 |
| 12/19/23 | 000526519260 | SAM KOELLMANN | \$177.62 |
| 12/22/23 | 000526545891 | SCOTT BOWEN | \$65.80 |
| 12/22/23 | 000526545892 | ISAIAH WHITNEY | \$71.37 |
| 12/22/23 | 000526545893 | HAIDER AL/HANDANI | \$41.33 |
| 12/22/23 | 000526545894 | KAYLEB BLUM | \$67.30 |
| 12/22/23 | 000526545895 | AUSTIN TAYLOR | \$30.31 |

Detailed Disbursement Report

| Revolving Fund - Electronic Customer Refunds | | | |
|--|------------------------------|-------------------------|-------------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/22/23 | 000526545896 | NATALIIA GLOTOV | \$15.73 |
| 12/22/23 | 000526545897 | BEN BACHMANN | \$43.25 |
| 12/22/23 | 000526545898 | KYUNG SOOK HONG | \$140.66 |
| 12/26/23 | 000526558588 | SEASIDE MOUNTAIN 6, LLC | \$462.82 |
| 12/26/23 | 000526558589 | NEELAM SENGHANI | \$23.94 |
| 12/26/23 | 000526558590 | CHRISTIN SWARTZ | \$494.48 |
| 12/26/23 | 000526558591 | CHRISTA ASSINK | \$439.00 |
| 12/26/23 | 000526558592 | TERESSA MCCULLOCH | \$475.69 |
| 12/27/23 | 000526571779 | TYLER BOND | \$156.93 |
| 12/27/23 | 000526571780 | ANDREW BRANSON | \$107.94 |
| Total: | | | \$9,625.64 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|----------------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/12/23 | 8076298 | T-MOBILE WEST LLC | \$1,547.24 |
| 12/12/23 | 8076299 | CLEAR WIRELESS LLC | \$22,714.47 |
| 12/12/23 | 8076300 | CRAIG & LORI MILLER | \$275.00 |
| 12/12/23 | 8076301 | AAA MONROE ROCK CORP | \$415.13 |
| 12/12/23 | 8076302 | AMERICAN WATER WORKS ASSOC | \$4,512.00 |
| 12/12/23 | 8076303 | CITY OF EDMONDS | \$687.61 |
| 12/12/23 | 8076304 | CITY OF EVERETT | \$193,271.03 |
| 12/12/23 | 8076305 | GLOBAL RENTAL COMPANY INC | \$24,401.43 |
| 12/12/23 | 8076306 | GENUINE PARTS COMPANY | \$1,323.77 |
| 12/12/23 | 8076307 | PACIFIC NW SCALE CO INC | \$1,530.20 |
| 12/12/23 | 8076308 | PUGET SOUND ENERGY INC | \$17.52 |
| 12/12/23 | 8076309 | SALISH NETWORKS INC | \$480.42 |
| 12/12/23 | 8076310 | SILVER LAKE WATER & SEWER DISTRICT | \$97.55 |
| 12/12/23 | 8076311 | SOUND PUBLISHING INC | \$49.98 |
| 12/12/23 | 8076312 | SUCCESSFACTORS INC | \$408,398.39 |
| 12/12/23 | 8076313 | UNUM LIFE INSURANCE CO OF AMERICA | \$35,794.44 |
| 12/12/23 | 8076314 | STATE OF WASHINGTON | \$327.57 |
| 12/12/23 | 8076315 | BICKFORD MOTORS INC | \$2,375.78 |
| 12/12/23 | 8076316 | CONSORTIUM FOR ENERGY | \$4,659.00 |
| 12/12/23 | 8076317 | HARBOR FREIGHT TOOLS USA INC | \$1,797.51 |
| 12/12/23 | 8076318 | GARY D KREIN | \$769.30 |
| 12/12/23 | 8076319 | NORTHWEST TOWER ENGINEERING PLLC | \$11,850.00 |
| 12/12/23 | 8076320 | SNOHOMISH COUNTY | \$1,360.00 |
| 12/12/23 | 8076321 | PUBLIC UTILITY DIST NO 1 OF | \$3,327.71 |
| 12/12/23 | 8076322 | SPRINGBROOK NURSERY AND TRUCKING IN | \$815.99 |
| 12/12/23 | 8076323 | WESTERN PACIFIC CRANE & EQUIP LLC | \$17,803.80 |
| 12/12/23 | 8076324 | ICMA-RC | \$0.03 |
| 12/12/23 | 8076325 | HDR ENGINEERING INC | \$42,849.13 |
| 12/12/23 | 8076326 | RESTORATION CHURCH CAMANO | \$10,500.00 |
| 12/12/23 | 8076327 | NOVANTA CORPORATION | \$23,401.75 |
| 12/12/23 | 8076328 | NORTH SOUND AUTO GROUP LLC | \$231.23 |
| 12/12/23 | 8076329 | LANDIS GYR TECHNOLOGY INC | \$880.13 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|---------------------------|-----------------|-------------------------------------|--------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/12/23 | 8076330 | OCCUPATIONAL HEALTH CENTERS OF WA P | \$227.50 |
| 12/12/23 | 8076331 | NORTHWEST FIBER LLC | \$5,621.52 |
| 12/12/23 | 8076332 | NEWCO INC | \$4,359.76 |
| 12/12/23 | 8076333 | KENDALL DEALERSHIP HOLDINGS LLC | \$1,257.08 |
| 12/12/23 | 8076334 | HUSSMANN CORP | \$7,790.00 |
| 12/12/23 | 8076335 | CONCENTRIC LLC | \$1,867.42 |
| 12/12/23 | 8076336 | GREEN REBATES LLC | \$95,032.29 |
| 12/12/23 | 8076337 | ARTHUR J GALLAGHER & CO | \$15,000.00 |
| 12/12/23 | 8076338 | BMI IMAGING SYSTEMS INC | \$5,868.00 |
| 12/12/23 | 8076339 | PROVIDENCE HEALTH & SERVICES WA | \$2,783.51 |
| 12/12/23 | 8076340 | JAMIE KISS | \$1,146.84 |
| 12/12/23 | 8076341 | DALKIA ENERGY SOLUTIONS LLC | \$54,369.00 |
| 12/12/23 | 8076342 | FLUKE CORPORATION | \$183,059.00 |
| 12/12/23 | 8076343 | FLUKE CORPORATION | \$7,746.76 |
| 12/12/23 | 8076344 | NORTHWEST PUMP & EQUIPMENT CO | \$2,041.61 |
| 12/12/23 | 8076345 | CITY OF SNOHOMISH | \$758.63 |
| 12/12/23 | 8076346 | LEVITON MANUFACTURING CO INC | \$62,246.85 |
| 12/14/23 | 8076347 | CITY OF EVERETT | \$176.61 |
| 12/14/23 | 8076348 | ISLAND COUNTY | \$205.50 |
| 12/14/23 | 8076349 | ISLAND COUNTY | \$10.00 |
| 12/14/23 | 8076350 | CITY OF MONROE | \$1,583.55 |
| 12/14/23 | 8076351 | GENUINE PARTS COMPANY | \$1,070.37 |
| 12/14/23 | 8076352 | PORT OF EVERETT | \$2,310.45 |
| 12/14/23 | 8076353 | PUGET SOUND ENERGY INC | \$20,224.29 |
| 12/14/23 | 8076354 | CITY OF ARLINGTON | \$1,603.13 |
| 12/14/23 | 8076355 | REPUBLIC SERVICES INC | \$113.28 |
| 12/14/23 | 8076356 | REPUBLIC SERVICES INC | \$271.12 |
| 12/14/23 | 8076357 | RIVERSIDE TOPSOIL INC | \$74.44 |
| 12/14/23 | 8076358 | SIX ROBBLEES INC | \$2,109.64 |
| 12/14/23 | 8076359 | SNOHOMISH COUNTY | \$3,705.70 |
| 12/14/23 | 8076360 | SOUND PUBLISHING INC | \$99.96 |
| 12/14/23 | 8076361 | SOUTHWIRE COMPANY LLC | \$73.05 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|----------------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/14/23 | 8076362 | THE BOEING COMPANY | \$2,222.63 |
| 12/14/23 | 8076363 | STATE OF WASHINGTON | \$150.00 |
| 12/14/23 | 8076364 | WESCO GROUP INC | \$53.47 |
| 12/14/23 | 8076365 | BICKFORD MOTORS INC | \$302.59 |
| 12/14/23 | 8076366 | DAYVILLE HAY & GRAIN INC | \$519.77 |
| 12/14/23 | 8076367 | REX ELECTRIC SERVICE INC | \$2,765.00 |
| 12/14/23 | 8076368 | SEVEN LAKES WATER ASSOC INC | \$63.00 |
| 12/14/23 | 8076369 | JAMES SIDERIUS | \$1,900.00 |
| 12/14/23 | 8076370 | SNOHOMISH COUNTY | \$1,823.10 |
| 12/14/23 | 8076371 | NORTH SOUND AUTO GROUP LLC | \$606.71 |
| 12/14/23 | 8076372 | THE PAPE GROUP INC | \$10,957.33 |
| 12/14/23 | 8076373 | SUPERIOR SEPTIC SERVICE LLC | \$469.37 |
| 12/14/23 | 8076374 | METER READING HOLDING I CORP | \$16,305.37 |
| 12/14/23 | 8076375 | KENDALL DEALERSHIP HOLDINGS LLC | \$286.48 |
| 12/14/23 | 8076376 | ACCESS INFO INTERMEDIATE HLDNG I LL | \$21.46 |
| 12/14/23 | 8076377 | ANCHOR SOFTWARE LLC | \$3,500.00 |
| 12/14/23 | 8076378 | JONATHAN KRAJCAR | \$800.00 |
| 12/14/23 | 8076379 | MERCER INC | \$21,145.56 |
| 12/14/23 | 8076380 | RMA GROUP INC | \$1,697.00 |
| 12/14/23 | 8076381 | NATIONAL TRENCH SAFETY INC | \$642.92 |
| 12/14/23 | 8076382 | NORTHWEST FIBER LLC | \$120.00 |
| 12/14/23 | 8076383 | WSB SHEET METAL | \$2,650.00 |
| 12/14/23 | 8076384 | FOREVER GREEN INDOORS INC | \$15,424.50 |
| 12/19/23 | 8076385 | KEYSTONE LAND LLC | \$3,573.34 |
| 12/19/23 | 8076386 | G&D HOMES LLC | \$24.50 |
| 12/19/23 | 8076387 | JM1 HOLDINGS LLC | \$17,802.83 |
| 12/19/23 | 8076388 | HARBOUR HOMES LLC | \$621.23 |
| 12/19/23 | 8076389 | MCIMETRO ACCESS TRANS. SERV. CO | \$32,610.76 |
| 12/19/23 | 8076390 | CHAROLETTE LACSEUL | \$2,608.03 |
| 12/19/23 | 8076391 | MICHAEL LAJUDICE | \$275.00 |
| 12/19/23 | 8076392 | STEVEN L MORGAN | \$2,791.88 |
| 12/19/23 | 8076393 | D HITTLE & ASSOCIATES INC | \$142.50 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|----------------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/19/23 | 8076394 | ENERSYS INC | \$2,560.90 |
| 12/19/23 | 8076395 | CITY OF EVERETT | \$236,638.74 |
| 12/19/23 | 8076396 | CITY OF MARYSVILLE | \$596.56 |
| 12/19/23 | 8076397 | PAPE MACHINERY INC | \$166.59 |
| 12/19/23 | 8076398 | PITNEY BOWES INC | \$211.01 |
| 12/19/23 | 8076399 | PUBLIC POWER COUNCIL | \$203,318.00 |
| 12/19/23 | 8076400 | SNOHOMISH COUNTY | \$1,000.00 |
| 12/19/23 | 8076401 | TURLOCK IRRIGATION DIST | \$5,625.00 |
| 12/19/23 | 8076402 | STATE OF WASHINGTON | \$900.00 |
| 12/19/23 | 8076403 | STATE OF WASHINGTON | \$161.65 |
| 12/19/23 | 8076404 | WESCO GROUP INC | \$45.85 |
| 12/19/23 | 8076405 | BICKFORD MOTORS INC | \$2,684.04 |
| 12/19/23 | 8076406 | CAR WASH ENTERPRISES INC | \$44.00 |
| 12/19/23 | 8076407 | JEFFREY HATHAWAY | \$86.71 |
| 12/19/23 | 8076408 | LAKE STEVENS SEWER DIST | \$116.82 |
| 12/19/23 | 8076409 | NVL LABORATORIES INC | \$66.00 |
| 12/19/23 | 8076410 | NW PUBLIC POWER ASSOC | \$31,350.00 |
| 12/19/23 | 8076411 | RUBATINO REFUSE REMOVAL INC | \$6,872.34 |
| 12/19/23 | 8076412 | SPRINGBROOK NURSERY AND TRUCKING IN | \$326.38 |
| 12/19/23 | 8076413 | WYNNE AND SONS INC | \$79.13 |
| 12/19/23 | 8076414 | WESTERN NURSERY SALES | \$1,821.49 |
| 12/19/23 | 8076415 | TRAVIS J MIRANDA | \$4,922.00 |
| 12/19/23 | 8076416 | FIBER MARKETING INTERNATIONAL INC | \$208,448.81 |
| 12/19/23 | 8076417 | THE PAPE GROUP INC | \$3,472.84 |
| 12/19/23 | 8076418 | MAINLINE INFORMATION SYSTEMS INC | \$3,600.00 |
| 12/19/23 | 8076419 | OCCUPATIONAL HEALTH CENTERS OF WA P | \$108.50 |
| 12/19/23 | 8076420 | BRINKS INC | \$6,438.87 |
| 12/19/23 | 8076421 | KIDDER MATHEWS INC | \$4,000.00 |
| 12/19/23 | 8076422 | WASHINGTON STATE DOT | \$195.01 |
| 12/19/23 | 8076423 | THE PAPE GROUP | \$2,741.42 |
| 12/19/23 | 8076424 | MARC A MONSON | \$500.00 |
| 12/19/23 | 8076425 | BRANDON LIUKKO | \$265.00 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|----------------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/19/23 | 8076426 | RADIATE HOLDINGS LP | \$3,610.80 |
| 12/19/23 | 8076427 | LEVEL 3 FINANCING INC | \$1,996.06 |
| 12/19/23 | 8076428 | NATIONAL TRENCH SAFETY INC | \$1,114.39 |
| 12/19/23 | 8076429 | BF VENTURES LLC | \$30,013.56 |
| 12/19/23 | 8076430 | A AND R SOLAR SPC | \$97,995.37 |
| 12/19/23 | 8076431 | WSB SHEET METAL | \$3,312.50 |
| 12/21/23 | 8076432 | KEYSTONE LAND LLC | \$35,097.56 |
| 12/21/23 | 8076433 | COMCAST | \$7,485.40 |
| 12/21/23 | 8076434 | WA STATE DEPT OF FISH & WILDLIFE | \$23,232.93 |
| 12/21/23 | 8076435 | NEW CINGULAR WIRELESS PCS LLC | \$93,376.65 |
| 12/21/23 | 8076436 | CLEAR WIRELESS LLC | \$26,275.25 |
| 12/21/23 | 8076437 | KB HOME | \$24,667.49 |
| 12/21/23 | 8076438 | EFREN SOLORZANO | \$7,212.81 |
| 12/21/23 | 8076439 | B&H FOTO & ELECTRONICS CORP | \$5,794.49 |
| 12/21/23 | 8076440 | COMCAST HOLDING CORPORATION | \$242.29 |
| 12/21/23 | 8076441 | DISH NETWORK | \$92.80 |
| 12/21/23 | 8076442 | ISLAND COUNTY | \$212.50 |
| 12/21/23 | 8076443 | CITY OF MARYSVILLE | \$127.74 |
| 12/21/23 | 8076444 | THE NATL ASSN OF FLEET ADMNSTRS | \$1,569.00 |
| 12/21/23 | 8076445 | GENUINE PARTS COMPANY | \$348.35 |
| 12/21/23 | 8076446 | PUGET SOUND CLEAN AIR AGENCY | \$1,515.00 |
| 12/21/23 | 8076447 | PUGET SOUND ENERGY INC | \$19,775.54 |
| 12/21/23 | 8076448 | RIVERSIDE TOPSOIL INC | \$270.00 |
| 12/21/23 | 8076449 | SEAHURST ELECTRIC CO INC | \$3,547.33 |
| 12/21/23 | 8076450 | SOUND PUBLISHING INC | \$64.68 |
| 12/21/23 | 8076451 | SEPTIC SERVICES INC | \$965.71 |
| 12/21/23 | 8076452 | TALLEY INC | \$2,200.97 |
| 12/21/23 | 8076453 | US DEPT OF AGRICULTURE | \$7,137.09 |
| 12/21/23 | 8076454 | DOBBS HEAVY DUTY HOLDINGS LLC | \$1,288.63 |
| 12/21/23 | 8076455 | ALDERWOOD WATER & WASTEWATER DISTRI | \$35.76 |
| 12/21/23 | 8076456 | INDUSTRIAL SERVICE SOLUTIONS LLC | \$252.50 |
| 12/21/23 | 8076457 | BICKFORD MOTORS INC | \$104.82 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|----------------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/21/23 | 8076458 | LANDAU ASSOCIATES INC | \$5,000.00 |
| 12/21/23 | 8076459 | RUBATINO REFUSE REMOVAL INC | \$152.64 |
| 12/21/23 | 8076460 | PUBLIC UTILITY DIST NO 1 OF | \$6,383.78 |
| 12/21/23 | 8076461 | WYNNE AND SONS INC | \$98.91 |
| 12/21/23 | 8076462 | THE PAPE GROUP INC | \$1,225.07 |
| 12/21/23 | 8076463 | JTI COMMERCIAL SERVICES LLC | \$49,936.33 |
| 12/21/23 | 8076464 | WCP ENVELOPE LLC | \$2,003.26 |
| 12/21/23 | 8076465 | JENNIFER DARLENE WENZEL | \$275.03 |
| 12/21/23 | 8076466 | CRAWFORD & COMPANY | \$5,057.60 |
| 12/21/23 | 8076467 | THOMAS A LITTLE | \$2,000.00 |
| 12/21/23 | 8076468 | VITALSMARTS LC | \$23,408.70 |
| 12/21/23 | 8076469 | RADIATE HOLDINGS LP | \$187.28 |
| 12/21/23 | 8076470 | COMMUNITY FOUNDATION OF | \$1,000.00 |
| 12/21/23 | 8076471 | JAMIE KISS | \$660.21 |
| 12/21/23 | 8076472 | BRENNAN HEATING & AC LLC | \$1,650.00 |
| 12/26/23 | 8076473 | AAA MONROE ROCK CORP | \$2,366.71 |
| 12/26/23 | 8076474 | AT&T CORP | \$105,474.01 |
| 12/26/23 | 8076475 | CITY OF SULTAN | \$3,460.58 |
| 12/26/23 | 8076476 | COMCAST HOLDING CORPORATION | \$460.22 |
| 12/26/23 | 8076477 | CVENT INC | \$8,792.00 |
| 12/26/23 | 8076478 | CITY OF DARRINGTON | \$7,344.69 |
| 12/26/23 | 8076479 | ENERSYS INC | \$1,546.20 |
| 12/26/23 | 8076480 | EAN HOLDINGS LLC | \$1,941.88 |
| 12/26/23 | 8076481 | GLOBAL RENTAL COMPANY INC | \$3,526.40 |
| 12/26/23 | 8076482 | CITY OF GOLD BAR | \$8,804.24 |
| 12/26/23 | 8076483 | CITY OF GOLD BAR | \$418.34 |
| 12/26/23 | 8076484 | HAT ISLAND COMMUNITY ASSN | \$10.00 |
| 12/26/23 | 8076485 | INSTITUTE OF ELECTRL & ELECTRONICS | \$319.00 |
| 12/26/23 | 8076486 | KENT D BRUCE | \$4,289.44 |
| 12/26/23 | 8076487 | LEXISNEXIS RISK DATA MANAGEMENT INC | \$219.80 |
| 12/26/23 | 8076488 | CITY OF MARYSVILLE | \$186,297.05 |
| 12/26/23 | 8076489 | CITY OF MOUNTLAKE TERRACE | \$65,728.62 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|---------------------------|-----------------|-------------------------------------|--------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/26/23 | 8076490 | BEACON PUBLISHING INC | \$660.00 |
| 12/26/23 | 8076491 | GENUINE PARTS COMPANY | \$93.93 |
| 12/26/23 | 8076492 | PACIFIC NW SCALE CO INC | \$2,530.45 |
| 12/26/23 | 8076493 | PACIFIC SAFETY SUPPLY INC | \$1,378.73 |
| 12/26/23 | 8076494 | SCADA AND CONTROLS ENGINEERING INC | \$10,320.00 |
| 12/26/23 | 8076495 | SOUND PUBLISHING INC | \$2,958.78 |
| 12/26/23 | 8076496 | CITY OF SULTAN | \$28,129.70 |
| 12/26/23 | 8076497 | TRIMAXX CONSTRUCTION INC | \$81,176.14 |
| 12/26/23 | 8076498 | VALMONT INDUSTRIES INC | \$13,155.03 |
| 12/26/23 | 8076499 | STATE OF WASHINGTON | \$29,728.83 |
| 12/26/23 | 8076500 | WAGNER SMITH EQUIPMENT CO | \$8,752.48 |
| 12/26/23 | 8076501 | ALDERWOOD WATER & WASTEWATER DISTRI | \$116.10 |
| 12/26/23 | 8076502 | CITY OF ARLINGTON | \$107,253.74 |
| 12/26/23 | 8076503 | BICKFORD MOTORS INC | \$1,466.12 |
| 12/26/23 | 8076504 | CITY OF BOTHELL | \$113,477.92 |
| 12/26/23 | 8076505 | CITY OF BRIER | \$17,370.29 |
| 12/26/23 | 8076506 | CINTAS CORPORATION NO 2 | \$54.40 |
| 12/26/23 | 8076507 | CITY OF EDMONDS | \$141,120.99 |
| 12/26/23 | 8076508 | EDS MCDUGALL LLC | \$375.00 |
| 12/26/23 | 8076509 | RYAN SCOTT FELTON | \$3,697.86 |
| 12/26/23 | 8076510 | CITY OF INDEX | \$1,079.82 |
| 12/26/23 | 8076511 | GARY D KREIN | \$3,654.18 |
| 12/26/23 | 8076512 | CITY OF LAKE STEVENS | \$103,965.65 |
| 12/26/23 | 8076513 | CITY OF LAKE STEVENS | \$36,382.35 |
| 12/26/23 | 8076514 | CITY OF MONROE | \$76,601.37 |
| 12/26/23 | 8076515 | PACIFIC PUBLISHING CO INC | \$730.80 |
| 12/26/23 | 8076516 | CITY OF STANWOOD | \$29,627.12 |
| 12/26/23 | 8076517 | TWELVE THIRTY ONE INCORPORATED | \$175.84 |
| 12/26/23 | 8076518 | WELLSPRING FAMILY SERVICES | \$3,323.60 |
| 12/26/23 | 8076519 | TOWN OF WOODWAY | \$5,208.47 |
| 12/26/23 | 8076520 | CITY OF EVERETT | \$772.20 |
| 12/26/23 | 8076521 | CITY OF GRANITE FALLS | \$15,525.91 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|----------------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/26/23 | 8076522 | CROWN CASTLE INTERNATIONAL CORP | \$7,188.64 |
| 12/26/23 | 8076523 | NORTH SOUND AUTO GROUP LLC | \$7.25 |
| 12/26/23 | 8076524 | MOTION & FLOW CONTROL PRODUCTS INC | \$7,559.82 |
| 12/26/23 | 8076525 | CITY OF EVERETT | \$552,811.02 |
| 12/26/23 | 8076526 | PNG MEDIA LLC | \$708.64 |
| 12/26/23 | 8076527 | BRADY WORLDWIDE INC | \$575.95 |
| 12/26/23 | 8076528 | WILLDAN ENERGY SOLUTIONS INC | \$5,852.60 |
| 12/26/23 | 8076529 | NORTHWEST FIBER LLC | \$16,266.58 |
| 12/26/23 | 8076530 | CUSTOM TRUCK ONE SOURCE LP | \$6,837.54 |
| 12/26/23 | 8076531 | REFTEK SYSTEMS INC | \$8,077.55 |
| 12/26/23 | 8076532 | ACCESS INFO INTERMEDIATE HLDNG I LL | \$286.44 |
| 12/26/23 | 8076533 | ACCESS INFO INTERMEDIATE HLDNG I LL | \$3,515.65 |
| 12/26/23 | 8076534 | MARC A MONSON | \$1,000.00 |
| 12/26/23 | 8076535 | BRANDON LIUKKO | \$290.00 |
| 12/26/23 | 8076536 | SNOHOMISH COUNTY | \$9.12 |
| 12/26/23 | 8076537 | TCF ARCHITECTURE PLLC | \$15,982.50 |
| 12/26/23 | 8076538 | DNV GL USA INC | \$426.13 |
| 12/26/23 | 8076539 | SIGNUPGENIUS INC | \$1,299.00 |
| 12/26/23 | 8076540 | MATTHEW R EFFENBERGER | \$800.00 |
| 12/26/23 | 8076541 | PERFORMANCE SYSTEMS | \$50,000.00 |
| 12/26/23 | 8076542 | RUBEN WILLIAM TRUJILLO | \$600.00 |
| 12/26/23 | 8076543 | LUISANA HERNANDEZ | \$925.72 |
| 12/26/23 | 8076544 | JESSICA V MARQUEZ | \$210.00 |
| 12/26/23 | 8076545 | RODDAN INDUSTRIAL | \$3,034.30 |
| 12/26/23 | 8076546 | THE BARTELL DRUG COMPANY | \$27.60 |
| 12/26/23 | 8076547 | CITY OF LYNNWOOD | \$181,277.42 |
| 12/26/23 | 8076548 | CITY OF MARYSVILLE | \$1,000.00 |
| 12/26/23 | 8076549 | CITY OF MUKILTEO | \$79,870.10 |
| 12/26/23 | 8076550 | CITY OF SNOHOMISH | \$41,680.15 |
| 12/28/23 | 8076551 | LENNAR NORTHWEST INC | \$28,923.85 |
| 12/28/23 | 8076552 | PACIFIC RIDGE - DRH, LLC | \$8,716.47 |
| 12/28/23 | 8076553 | SEATTLE PACIFIC HOMES INC | \$5,201.37 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|----------------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/28/23 | 8076554 | MAINVUE WA LLC | \$5,763.74 |
| 12/28/23 | 8076555 | CITY OF LYNNWOOD | \$11,271.71 |
| 12/28/23 | 8076556 | AMH DEVELOPMENT, LLC | \$336.00 |
| 12/28/23 | 8076557 | 2001-WLD BRAES PARK, LLC | \$15,609.66 |
| 12/28/23 | 8076558 | DANIEL L STAHNKE | \$294.00 |
| 12/28/23 | 8076559 | CHRIS OPSATA | \$4,853.34 |
| 12/28/23 | 8076560 | SHELBY HENDRICKSON | \$2,031.76 |
| 12/28/23 | 8076561 | THOMAS L BONFIGLIO INC | \$1,914.71 |
| 12/28/23 | 8076562 | CLEAN HARBORS ENVIRONMENTAL | \$2,429.33 |
| 12/28/23 | 8076563 | COMCAST HOLDING CORPORATION | \$172.48 |
| 12/28/23 | 8076564 | CITY OF EVERETT | \$105.09 |
| 12/28/23 | 8076565 | GLOBAL RENTAL COMPANY INC | \$25,086.79 |
| 12/28/23 | 8076566 | CITY OF MOUNTLAKE TERRACE | \$6,194.19 |
| 12/28/23 | 8076567 | GENUINE PARTS COMPANY | \$3,134.48 |
| 12/28/23 | 8076568 | PREMERA BLUE CROSS | \$1,000.00 |
| 12/28/23 | 8076569 | REPUBLIC SERVICES INC | \$1,328.89 |
| 12/28/23 | 8076570 | RIVERSIDE TOPSOIL INC | \$220.00 |
| 12/28/23 | 8076571 | SIX ROBBLEES INC | \$186.56 |
| 12/28/23 | 8076572 | SNOHOMISH COUNTY | \$10.00 |
| 12/28/23 | 8076573 | WAGNER SMITH EQUIPMENT CO | \$5,318.74 |
| 12/28/23 | 8076574 | ALDERWOOD WATER & WASTEWATER DISTRI | \$46,606.10 |
| 12/28/23 | 8076575 | BICKFORD MOTORS INC | \$2,180.66 |
| 12/28/23 | 8076576 | CITY OF BRIER | \$136.50 |
| 12/28/23 | 8076577 | SKOTDAL MUTUAL LLC | \$1,226.60 |
| 12/28/23 | 8076578 | SNOHOMISH COUNTY | \$1,153.64 |
| 12/28/23 | 8076579 | SNOHOMISH COUNTY | \$4,147.03 |
| 12/28/23 | 8076580 | STANWOOD REDI MIX INC | \$1,581.41 |
| 12/28/23 | 8076581 | WILLIAMS SCOTSMAN INC | \$257.66 |
| 12/28/23 | 8076582 | MOTION & FLOW CONTROL PRODUCTS INC | \$1,397.26 |
| 12/28/23 | 8076583 | THE PAPE GROUP INC | \$9,267.56 |
| 12/28/23 | 8076584 | JTI COMMERCIAL SERVICES LLC | \$13,120.80 |
| 12/28/23 | 8076585 | OCCUPATIONAL HEALTH CENTERS OF WA P | \$108.50 |

Detailed Disbursement Report

| Accounts Payable Warrants | | | |
|---------------------------|-----------------|---------------------------------|-----------------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/28/23 | 8076586 | ATS AUTOMATION INC | \$4,641.50 |
| 12/28/23 | 8076587 | BHC CONSULTANTS LLC | \$47,204.47 |
| 12/28/23 | 8076588 | SUPERIOR SEPTIC SERVICE LLC | \$469.37 |
| 12/28/23 | 8076589 | KENDALL DEALERSHIP HOLDINGS LLC | \$1,286.08 |
| 12/28/23 | 8076590 | SNOHOMISH COUNTY | \$9.12 |
| 12/28/23 | 8076591 | TECH SAFETY LINES INC | \$3,487.64 |
| 12/28/23 | 8076592 | PORT OF EVERETT | \$1,000.00 |
| 12/28/23 | 8076593 | SEATTLE GENETICS INC | \$1,000.00 |
| Total: | | | \$5,177,854.50 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-----------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/11/23 | 6042950 | ALS GROUP USA CORP | \$154.60 |
| 12/11/23 | 6042951 | FASTENAL COMPANY | \$261.01 |
| 12/11/23 | 6042952 | GRA SERVICES INTL LLC | \$4,407.38 |
| 12/11/23 | 6042953 | HOWARD INDUSTRIES INC | \$70,307.43 |
| 12/11/23 | 6042954 | MOTOR TRUCKS INTL & IDEALEASE INC | \$201.66 |
| 12/11/23 | 6042955 | PARAMETRIX INC | \$13,692.50 |
| 12/11/23 | 6042956 | SHI INTERNATIONAL CORP | \$7,357.98 |
| 12/11/23 | 6042957 | STELLAR INDUSTRIAL SUPPLY INC | \$1,239.75 |
| 12/11/23 | 6042958 | SNOHOMISH COUNTY SOCIETY OF | \$3,700.00 |
| 12/11/23 | 6042959 | TACOMA SCREW PRODUCTS INC | \$62.66 |
| 12/11/23 | 6042960 | TOPSOILS NORTHWEST INC | \$1,681.94 |
| 12/11/23 | 6042961 | GORDON TRUCK CENTERS INC | \$1,203.39 |
| 12/11/23 | 6042962 | VAN NESS FELDMAN LLP | \$8,195.00 |
| 12/11/23 | 6042963 | COLEHOUR & COHEN INC | \$6,721.00 |
| 12/11/23 | 6042964 | GENERAL PACIFIC INC | \$68,847.18 |
| 12/11/23 | 6042965 | MERCURY FITNESS REPAIR INC | \$931.86 |
| 12/11/23 | 6042966 | TECH PRODUCTS INC | \$2,252.52 |
| 12/11/23 | 6042967 | ZIPPER GEO ASSOCIATES LLC | \$7,242.77 |
| 12/11/23 | 6042968 | GRAYBAR ELECTRIC CO INC | \$2,577.63 |
| 12/11/23 | 6042969 | ANIXTER INC | \$25,902.61 |
| 12/11/23 | 6042970 | CAPITAL ARCHITECTS GROUP PC | \$12,910.00 |
| 12/11/23 | 6042971 | THE GOODYEAR TIRE & RUBBER CO | \$375.66 |
| 12/11/23 | 6042972 | CG ENGINEERING PLLC | \$2,783.00 |
| 12/11/23 | 6042973 | MCWANE INC | \$103,379.20 |
| 12/11/23 | 6042974 | NEWSDATA LLC | \$17,160.89 |
| 12/11/23 | 6042975 | EIP COMMUNICATIONS I LLC | \$6,624.22 |
| 12/11/23 | 6042976 | ADCOMM ENGINEERING LLC | \$285.00 |
| 12/11/23 | 6042977 | SHERELLE GORDON | \$32,000.00 |
| 12/11/23 | 6042978 | HM PACIFIC NORTHWEST FKA CADMAN | \$4,167.05 |
| 12/11/23 | 6042979 | BORDER STATES INDUSTRIES INC | \$52,638.61 |
| 12/11/23 | 6042980 | WPENGINE INC | \$4,292.69 |
| 12/11/23 | 6042981 | SOUND GRID PARTNERS LLC | \$8,966.21 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|----------------------|-----------------|-----------------------------------|-------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/11/23 | 6042982 | RIEKER INSTRUMENT CO INC | \$1,161.59 |
| 12/11/23 | 6042983 | LUCI CREATIVE LLC | \$5,993.40 |
| 12/11/23 | 6042984 | AA REMODELING LLC | \$1,100.00 |
| 12/11/23 | 6042985 | SCOTT LINDSEY | \$175.00 |
| 12/11/23 | 6042986 | JASON ZYSKOWSKI | \$315.99 |
| 12/11/23 | 6042987 | CARL O'BRIEN | \$27.50 |
| 12/12/23 | 6042988 | NORTH COAST ELECTRIC COMPANY | \$11,100.00 |
| 12/12/23 | 6042989 | WILLIAMS SCOTSMAN INC | \$1,540.24 |
| 12/12/23 | 6042990 | CELLCO PARTNERSHIP | \$1,360.74 |
| 12/12/23 | 6042991 | ECOLIGHTS NORTHWEST LLC | \$1,188.68 |
| 12/12/23 | 6042992 | NORTHWEST CASCADE INC | \$14.56 |
| 12/12/23 | 6042993 | RICHARDSON BOTTLING COMPANY | \$112.66 |
| 12/12/23 | 6042994 | BNSF RAILWAY COMPANY | \$22,706.85 |
| 12/12/23 | 6042995 | WELLNESS BY WISHLIST INC | \$1,538.60 |
| 12/12/23 | 6042996 | JEFF BRITTON | \$175.00 |
| 12/12/23 | 6042997 | CASEY WRIGHT | \$175.00 |
| 12/12/23 | 6042998 | ROBERT PETERSON | \$1,588.11 |
| 12/12/23 | 6042999 | GIUSEPPE FINA | \$887.33 |
| 12/12/23 | 6043000 | JAMIE CONTRERAS | \$167.68 |
| 12/12/23 | 6043001 | DAMON SPRAGUE | \$192.00 |
| 12/12/23 | 6043002 | NICHELE HALL | \$1,031.96 |
| 12/12/23 | 6043003 | MATTHEW HAWKINS | \$34.06 |
| 12/12/23 | 6043004 | MICHAEL CONYERS | \$175.00 |
| 12/12/23 | 6043005 | JEFFREY SELLENTIN | \$668.10 |
| 12/13/23 | 6043006 | DAVID EVANS & ASSOCIATES INC | \$4,895.35 |
| 12/13/23 | 6043007 | MOTOR TRUCKS INTL & IDEALEASE INC | \$1,939.27 |
| 12/13/23 | 6043008 | NORTHSTAR CHEMICAL INC | \$2,398.70 |
| 12/13/23 | 6043009 | PACIFIC TOPSOILS INC | \$22.78 |
| 12/13/23 | 6043010 | ROMAINE ELECTRIC CORP | \$1,476.94 |
| 12/13/23 | 6043011 | RWC INTERNATIONAL LTD | \$1,043.97 |
| 12/13/23 | 6043012 | SCHWEITZER ENGINEERING LAB INC | \$618.65 |
| 12/13/23 | 6043013 | STELLAR INDUSTRIAL SUPPLY INC | \$9,384.82 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-----------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/13/23 | 6043014 | TESSCO INCORPORATED | \$11.77 |
| 12/13/23 | 6043015 | TOPSOILS NORTHWEST INC | \$905.66 |
| 12/13/23 | 6043016 | UNITED PARCEL SERVICE | \$741.26 |
| 12/13/23 | 6043017 | GORDON TRUCK CENTERS INC | \$1,413.18 |
| 12/13/23 | 6043018 | VW GRAINGER INC | \$156.22 |
| 12/13/23 | 6043019 | ALLIED BODY WORKS INC | \$285.74 |
| 12/13/23 | 6043020 | B&L UTILITY INC | \$3,858.75 |
| 12/13/23 | 6043021 | COLEHOUR & COHEN INC | \$73,064.34 |
| 12/13/23 | 6043022 | DESIGNER DECAL INC | \$2,207.89 |
| 12/13/23 | 6043023 | EDGE ANALYTICAL INC | \$576.00 |
| 12/13/23 | 6043024 | GENERAL PACIFIC INC | \$9,622.84 |
| 12/13/23 | 6043025 | LENZ ENTERPRISES INC | \$12,462.70 |
| 12/13/23 | 6043026 | MERCURY FITNESS REPAIR INC | \$531.99 |
| 12/13/23 | 6043027 | NORTHWEST CASCADE INC | \$146.59 |
| 12/13/23 | 6043028 | ROGER R OLSEN | \$3,543.26 |
| 12/13/23 | 6043029 | BEN-KO-MATIC CO | \$18.95 |
| 12/13/23 | 6043030 | POWER ENGINEERS INC | \$7,092.22 |
| 12/13/23 | 6043031 | LOUIS F MATHESON CONSTRUCTION INC | \$7,248.50 |
| 12/13/23 | 6043032 | ROHLINGER ENTERPRISES INC | \$5,837.21 |
| 12/13/23 | 6043033 | SENSUS USA INC | \$3,733.68 |
| 12/13/23 | 6043034 | TOTAL LANDSCAPE CORP | \$25,509.90 |
| 12/13/23 | 6043035 | TYNDALE ENTERPRISES INC | \$11,441.58 |
| 12/13/23 | 6043036 | WALTER E NELSON CO OF WESTERN WA | \$14,007.90 |
| 12/13/23 | 6043037 | ALTEC INDUSTRIES INC | \$1,271.44 |
| 12/13/23 | 6043038 | ANIXTER INC | \$9,304.11 |
| 12/13/23 | 6043039 | MCWANE INC | \$38,222.10 |
| 12/13/23 | 6043040 | AON CONSULTING INC | \$1,890.00 |
| 12/13/23 | 6043041 | MCG ENERGY HOLDINGS LLC | \$11,407.62 |
| 12/13/23 | 6043042 | OAC SERVICES INC | \$8,792.70 |
| 12/13/23 | 6043043 | TARREN ACKERMANN | \$48,036.88 |
| 12/13/23 | 6043044 | K&D SERVICES INC | \$10,572.62 |
| 12/13/23 | 6043045 | THE ADT SECURITY CORPORATION | \$21,062.27 |

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| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-----------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/13/23 | 6043046 | HM PACIFIC NORTHWEST FKA CADMAN | \$1,432.46 |
| 12/13/23 | 6043047 | JOHN MARTINSEN | \$589.82 |
| 12/13/23 | 6043048 | TREVOR MELLICK | \$185.00 |
| 12/13/23 | 6043049 | MONICA DOPPEL | \$4,000.00 |
| 12/13/23 | 6043050 | GARRISON MARR | \$540.82 |
| 12/13/23 | 6043051 | SHONTE GOOLD | \$927.34 |
| 12/13/23 | 6043052 | GUY PAYNE | \$1,186.20 |
| 12/13/23 | 6043053 | ANGELICA HODGES-MCGILL | \$3,955.00 |
| 12/13/23 | 6043054 | AMANDA BENNETT | \$3,882.59 |
| 12/13/23 | 6043055 | RYAN COLLINS | \$338.94 |
| 12/14/23 | 6043056 | ASPLUNDH TREE EXPERT LLC | \$27,065.66 |
| 12/14/23 | 6043057 | DAVID EVANS & ASSOCIATES INC | \$9,224.30 |
| 12/14/23 | 6043058 | DAY MANAGEMENT CORPORATION | \$645.11 |
| 12/14/23 | 6043059 | NELSON DISTRIBUTING INC | \$5,398.02 |
| 12/14/23 | 6043060 | NORTHWEST POWER POOL CORP | \$16,617.32 |
| 12/14/23 | 6043061 | PACIFIC POWER GROUP LLC | \$1,459.32 |
| 12/14/23 | 6043062 | ROBERT HALF INTERNATIONAL INC | \$4,304.00 |
| 12/14/23 | 6043063 | ROMAINE ELECTRIC CORP | \$1,798.66 |
| 12/14/23 | 6043064 | TOPSOILS NORTHWEST INC | \$258.76 |
| 12/14/23 | 6043065 | AARD PEST CONTROL INC | \$141.77 |
| 12/14/23 | 6043066 | CHAMPION BOLT & SUPPLY INC | \$1,732.90 |
| 12/14/23 | 6043067 | DICKS TOWING INC | \$134.76 |
| 12/14/23 | 6043068 | EDGE ANALYTICAL INC | \$264.00 |
| 12/14/23 | 6043069 | GENERAL PACIFIC INC | \$840.67 |
| 12/14/23 | 6043070 | HOGLUNDS TOP SHOP INC | \$2,410.11 |
| 12/14/23 | 6043071 | LENZ ENTERPRISES INC | \$279.95 |
| 12/14/23 | 6043072 | MERCURY FITNESS REPAIR INC | \$623.20 |
| 12/14/23 | 6043073 | NORTHWEST CASCADE INC | \$141.00 |
| 12/14/23 | 6043074 | LOUIS F MATHESON CONSTRUCTION INC | \$1,451.95 |
| 12/14/23 | 6043075 | SOUND SAFETY PRODUCTS CO INC | \$7,905.12 |
| 12/14/23 | 6043076 | TACOMA HYDRAULICS INC | \$4,982.86 |
| 12/14/23 | 6043077 | TRIANGLE ASSOCIATES INC | \$6,907.03 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|----------------------|-----------------|-------------------------------------|--------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/14/23 | 6043078 | MCWANE INC | \$45,560.64 |
| 12/14/23 | 6043079 | PRODIMS LLC | \$1,272.96 |
| 12/14/23 | 6043080 | ENDEAVOR BUSINESS MEDIA LLC | \$15,745.00 |
| 12/14/23 | 6043081 | SUNBELT RENTALS INC | \$191.59 |
| 12/14/23 | 6043082 | SAFETY-KLEEN SYSTEMS INC | \$2,905.46 |
| 12/14/23 | 6043083 | AA REMODELING LLC | \$1,300.00 |
| 12/14/23 | 6043084 | KEVIN WATIER | \$448.68 |
| 12/14/23 | 6043085 | SHAUNA BOSER | \$200.00 |
| 12/14/23 | 6043086 | SHAINA JOHNSON | \$246.32 |
| 12/14/23 | 6043087 | JOHN HAARLOW | \$776.23 |
| 12/15/23 | 6043088 | IVOXY CONSULTING INC | \$3,279.00 |
| 12/15/23 | 6043089 | NORTHWEST POWER POOL CORP | \$17,903.03 |
| 12/15/23 | 6043090 | ROBERT HALF INTERNATIONAL INC | \$4,315.20 |
| 12/15/23 | 6043091 | S&C ELECTRIC COMPANY | \$2,632.29 |
| 12/15/23 | 6043092 | GARY PETERSEN | \$12,062.00 |
| 12/15/23 | 6043093 | GARY PETERSEN | \$2,773.30 |
| 12/15/23 | 6043094 | GRAYBAR ELECTRIC CO INC | \$60.66 |
| 12/15/23 | 6043095 | SEMAPHORE CORP | \$26,070.48 |
| 12/15/23 | 6043096 | FINANCIAL CONSULTING SOLUTIONS GROU | \$1,340.00 |
| 12/15/23 | 6043097 | CG ENGINEERING PLLC | \$3,972.50 |
| 12/15/23 | 6043098 | DS SERVICES OF AMERICA INC | \$123.01 |
| 12/15/23 | 6043099 | QCL INC | \$801.00 |
| 12/15/23 | 6043100 | CURRICULA GROUP INC | \$16,000.00 |
| 12/15/23 | 6043101 | CHANDLER ASSET MANAGEMENT INC | \$3,500.00 |
| 12/15/23 | 6043102 | CM AIR PROS LLC | \$1,650.00 |
| 12/15/23 | 6043103 | DOUGLAS O'DONNELL | \$1,286.76 |
| 12/15/23 | 6043104 | GARRISON MARR | \$999.14 |
| 12/15/23 | 6043105 | LIBERTY MUTUAL GROUP INC | \$17,985.84 |
| 12/18/23 | 6043106 | DAVEY TREE SURGERY COMPANY | \$160,476.85 |
| 12/18/23 | 6043107 | IIA LIFTING SERVICES INC | \$980.00 |
| 12/18/23 | 6043108 | EUGENE WATER & ELECTRIC BOARD | \$15,900.00 |
| 12/18/23 | 6043109 | MR TRUCK WASH INC | \$901.18 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|----------------------|-----------------|-------------------------------------|-------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/18/23 | 6043110 | NORTH COAST ELECTRIC COMPANY | \$1,302.49 |
| 12/18/23 | 6043111 | ROMAINE ELECTRIC CORP | \$258.29 |
| 12/18/23 | 6043112 | SAP INDUSTRIES INC | \$7,547.23 |
| 12/18/23 | 6043113 | S&C ELECTRIC COMPANY | \$18,133.78 |
| 12/18/23 | 6043114 | SISKUN INC | \$2,384.13 |
| 12/18/23 | 6043115 | SHI INTERNATIONAL CORP | \$3,926.54 |
| 12/18/23 | 6043116 | TOPSOILS NORTHWEST INC | \$1,035.04 |
| 12/18/23 | 6043117 | TFS ENERGY LLC | \$925.00 |
| 12/18/23 | 6043118 | TULLETT PREBON AMERICAS CORP | \$1,000.00 |
| 12/18/23 | 6043119 | GORDON TRUCK CENTERS INC | \$89.88 |
| 12/18/23 | 6043120 | COLEHOUR & COHEN INC | \$23,088.75 |
| 12/18/23 | 6043121 | THE COMPLETE LINE LLC | \$628.63 |
| 12/18/23 | 6043122 | EDGE ANALYTICAL INC | \$240.00 |
| 12/18/23 | 6043123 | ENERGY NORTHWEST | \$57,211.00 |
| 12/18/23 | 6043124 | GENERAL PACIFIC INC | \$91,789.25 |
| 12/18/23 | 6043125 | LENZ ENTERPRISES INC | \$1,304.31 |
| 12/18/23 | 6043126 | BRIAN DAVIS ENTERPRISES INC | \$3,106.87 |
| 12/18/23 | 6043127 | NORTHWEST CASCADE INC | \$453.00 |
| 12/18/23 | 6043128 | QUALCO ENERGY | \$11,728.69 |
| 12/18/23 | 6043129 | SOUND SAFETY PRODUCTS CO INC | \$1,843.68 |
| 12/18/23 | 6043130 | TECH PRODUCTS INC | \$2,100.80 |
| 12/18/23 | 6043131 | ANIXTER INC | \$26,279.90 |
| 12/18/23 | 6043132 | CENVEO WORLDWIDE LIMITED | \$2,803.11 |
| 12/18/23 | 6043133 | OPENSQUARE HOLDINGS LLC | \$2,965.46 |
| 12/18/23 | 6043134 | K&D SERVICES INC | \$19,279.58 |
| 12/18/23 | 6043135 | SHERELLE GORDON | \$4,139.66 |
| 12/18/23 | 6043136 | FLEET SERVICE VEHICLE REPAIR LLC | \$279.63 |
| 12/18/23 | 6043137 | BORDER STATES INDUSTRIES INC | \$5,234.31 |
| 12/18/23 | 6043138 | CONSTELLATION ENERGY CORP | \$13,103.00 |
| 12/18/23 | 6043139 | GMES LLC | \$252.72 |
| 12/18/23 | 6043140 | AMERICAN CRAWLSPACE & PEST SERVICES | \$1,556.50 |
| 12/18/23 | 6043141 | EMERALD CITY ENERGY INC | \$900.00 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-------------------------------------|----------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/18/23 | 6043142 | JOSIE ANDERSON | \$114.00 |
| 12/18/23 | 6043143 | KEGAN FRIDDLE | \$35.38 |
| 12/19/23 | 6043144 | AVISTA CORPORATION | \$37,300.00 |
| 12/19/23 | 6043145 | CARDINAL PAINT & POWDER INC | \$167.71 |
| 12/19/23 | 6043146 | DAVID EVANS & ASSOCIATES INC | \$613.20 |
| 12/19/23 | 6043147 | HARGIS ENGINEERS INC | \$900.00 |
| 12/19/23 | 6043148 | MR TRUCK WASH INC | \$3,132.15 |
| 12/19/23 | 6043149 | PORTLAND GENERAL ELECTRIC CO | \$65,675.00 |
| 12/19/23 | 6043150 | ROMAINE ELECTRIC CORP | \$836.78 |
| 12/19/23 | 6043151 | SAP AMERICA INC | \$1,897,071.30 |
| 12/19/23 | 6043152 | SCHWEITZER ENGINEERING LAB INC | \$13,560.47 |
| 12/19/23 | 6043153 | STELLAR INDUSTRIAL SUPPLY INC | \$3,139.71 |
| 12/19/23 | 6043154 | TESSCO INCORPORATED | \$11.77 |
| 12/19/23 | 6043155 | TOYOTA TSUSHO MATERIAL HANDLING AME | \$224.72 |
| 12/19/23 | 6043156 | UNITED PARCEL SERVICE | \$556.00 |
| 12/19/23 | 6043157 | CELLCO PARTNERSHIP | \$2,127.26 |
| 12/19/23 | 6043158 | COLEHOUR & COHEN INC | \$3,088.75 |
| 12/19/23 | 6043159 | CUZ CONCRETE PRODUCTS INC | \$6,346.73 |
| 12/19/23 | 6043160 | DESIGNER DECAL INC | \$1,330.89 |
| 12/19/23 | 6043161 | GENERAL PACIFIC INC | \$3,566.26 |
| 12/19/23 | 6043162 | HOGLUNDS TOP SHOP INC | \$258.27 |
| 12/19/23 | 6043163 | NORTHWEST CASCADE INC | \$225.00 |
| 12/19/23 | 6043164 | PORTAGE BAY SOLUTIONS INC | \$294.50 |
| 12/19/23 | 6043165 | RICOH USA INC | \$204.58 |
| 12/19/23 | 6043166 | LOUIS F MATHESON CONSTRUCTION INC | \$4,077.82 |
| 12/19/23 | 6043167 | ROHLINGER ENTERPRISES INC | \$7,608.40 |
| 12/19/23 | 6043168 | BRENT STAINER | \$175.00 |
| 12/19/23 | 6043169 | T-MOBILE USA INC | \$1,702.74 |
| 12/19/23 | 6043170 | UNITED RENTALS NORTH AMERICA INC | \$13,728.08 |
| 12/19/23 | 6043171 | ANIXTER INC | \$52,329.76 |
| 12/19/23 | 6043172 | ICONIX WATERWORKS INC | \$3,501.18 |
| 12/19/23 | 6043173 | CG ENGINEERING PLLC | \$5,230.00 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/19/23 | 6043174 | ID LABELING SYSTEMS | \$2,077.66 |
| 12/19/23 | 6043175 | EIP COMMUNICATIONS I LLC | \$6,624.22 |
| 12/19/23 | 6043176 | ORSI LESSEE LLC | \$51,942.60 |
| 12/19/23 | 6043177 | THE ADT SECURITY CORPORATION | \$27,917.38 |
| 12/19/23 | 6043178 | BORDER STATES INDUSTRIES INC | \$29,776.31 |
| 12/19/23 | 6043179 | PUMPTECH HOLDINGS LLC | \$55,245.07 |
| 12/19/23 | 6043180 | ADP INC | \$14,258.94 |
| 12/19/23 | 6043181 | GLASS FIX LLC | \$1,508.93 |
| 12/19/23 | 6043182 | KLOUDGIN INC | \$111,438.60 |
| 12/19/23 | 6043183 | AMERICAN CRAWLSPACE & PEST SERVICES | \$1,690.00 |
| 12/19/23 | 6043184 | CLEAN CRAWL INC | \$769.50 |
| 12/19/23 | 6043185 | COHEN VENTURES INC | \$193,925.20 |
| 12/19/23 | 6043186 | CM AIR PROS LLC | \$2,650.00 |
| 12/19/23 | 6043187 | NICHOLAS BELISLE | \$95.66 |
| 12/19/23 | 6043188 | GIUSEPPE FINA | \$476.90 |
| 12/19/23 | 6043189 | LUCIEN MASTERS | \$156.22 |
| 12/19/23 | 6043190 | JACOB ANSTETT | \$175.00 |
| 12/19/23 | 6043191 | JOEL CAIRNS | \$941.74 |
| 12/19/23 | 6043192 | LOGAN FORBIS | \$32.10 |
| 12/19/23 | 6043193 | JEFFREY SELLENTIN | \$393.00 |
| 12/20/23 | 6043194 | CLATSKANIE PEOPLES UTILITY DISTRICT | \$5,100.00 |
| 12/20/23 | 6043195 | DAVID EVANS & ASSOCIATES INC | \$9,147.05 |
| 12/20/23 | 6043196 | PITNEY BOWES PRESORT SERVICES LLC | \$453.32 |
| 12/20/23 | 6043197 | PUGET SOUND ENERGY INC | \$11,021.01 |
| 12/20/23 | 6043198 | ROBERT HALF INTERNATIONAL INC | \$8,619.20 |
| 12/20/23 | 6043199 | SUBURBAN PROPANE | \$1,262.44 |
| 12/20/23 | 6043200 | TESSCO INCORPORATED | \$16.00 |
| 12/20/23 | 6043201 | TOYOTA TSUSHO MATERIAL HANDLING AME | \$224.72 |
| 12/20/23 | 6043202 | WESTERN ELECTRICAL SERVICES LLC | \$61,436.42 |
| 12/20/23 | 6043203 | PACO VENTURES LLC | \$47,907.91 |
| 12/20/23 | 6043204 | SENSUS USA INC | \$808,476.95 |
| 12/20/23 | 6043205 | TYNDALE ENTERPRISES INC | \$7,641.62 |

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| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/20/23 | 6043206 | HARNISH GROUP INC | \$1,853.61 |
| 12/20/23 | 6043207 | PACHECOS LANDSCAPING LLC | \$8,247.88 |
| 12/20/23 | 6043208 | LIBERTY MUTUAL GROUP INC | \$17,108.03 |
| 12/21/23 | 6043209 | ASPLUNDH TREE EXPERT LLC | \$40,371.81 |
| 12/21/23 | 6043210 | DAVID EVANS & ASSOCIATES INC | \$11,557.70 |
| 12/21/23 | 6043211 | INTERGRAPH CORPORATION | \$2,287.60 |
| 12/21/23 | 6043212 | ORRICK HERRINGTON & SUTCLIFFE LLP | \$14,423.60 |
| 12/21/23 | 6043213 | PETROCARD INC | \$43,124.61 |
| 12/21/23 | 6043214 | S&C ELECTRIC COMPANY | \$10,295.37 |
| 12/21/23 | 6043215 | TESSCO INCORPORATED | \$21.98 |
| 12/21/23 | 6043216 | CASCADE SAWING & DRILLING INC | \$429.00 |
| 12/21/23 | 6043217 | LONGS LANDSCAPE LLC | \$278.75 |
| 12/21/23 | 6043218 | ROGER R OLSEN | \$1,626.64 |
| 12/21/23 | 6043219 | RICHARDSON BOTTLING COMPANY | \$44.78 |
| 12/21/23 | 6043220 | SENSUS USA INC | \$121,530.04 |
| 12/21/23 | 6043221 | OFFICE OF THE SECRETARY OF STATE | \$2,020.00 |
| 12/21/23 | 6043222 | TRAFFIC CONTROL PLAN CO OF WA LLC | \$525.00 |
| 12/21/23 | 6043223 | ANDREW JORDAN HARPER | \$789.00 |
| 12/21/23 | 6043224 | CONSOR NORTH AMERICA INC | \$4,602.75 |
| 12/21/23 | 6043225 | MING K LEUNG | \$562.90 |
| 12/21/23 | 6043226 | ALEXANDRA LEGARE | \$996.27 |
| 12/21/23 | 6043227 | GOLDFINCH BROTHERS INC | \$900.00 |
| 12/21/23 | 6043228 | CM AIR PROS LLC | \$1,650.00 |
| 12/22/23 | 6043229 | IBEW LOCAL 77 | \$82,470.22 |
| 12/22/23 | 6043230 | MOSS ADAMS LLP | \$26,000.00 |
| 12/22/23 | 6043231 | NELSON DISTRIBUTING INC | \$70.66 |
| 12/22/23 | 6043232 | ON HOLD CONCEPTS INC | \$71.44 |
| 12/22/23 | 6043233 | STAR RENTALS INC | \$2,913.30 |
| 12/22/23 | 6043234 | TOYOTA TSUSHO MATERIAL HANDLING AME | \$9,242.46 |
| 12/22/23 | 6043235 | VAN NESS FELDMAN LLP | \$632.00 |
| 12/22/23 | 6043236 | NORTHWEST HANDLING SYSTEMS INC | \$571.21 |
| 12/22/23 | 6043237 | SENSUS USA INC | \$8,295.62 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/22/23 | 6043238 | UNITED RENTALS NORTH AMERICA INC | \$3,859.69 |
| 12/22/23 | 6043239 | WESTERN STATES FIRE PROTECTION CO | \$3,475.34 |
| 12/22/23 | 6043240 | REXEL USA INC | \$1,449.59 |
| 12/22/23 | 6043241 | DS SERVICES OF AMERICA INC | \$3,869.88 |
| 12/22/23 | 6043242 | ACCELERATED INNOVATIONS LLC | \$327,315.17 |
| 12/22/23 | 6043243 | AA REMODELING LLC | \$452.00 |
| 12/22/23 | 6043244 | MIKE BLACK | \$16.93 |
| 12/22/23 | 6043245 | WENDY VLAHOVICH | \$343.19 |
| 12/22/23 | 6043246 | CARL O'BRIEN | \$21.50 |
| 12/22/23 | 6043247 | JOSEPH FAY | \$318.66 |
| 12/22/23 | 6043248 | KYRA FARMER | \$456.32 |
| 12/26/23 | 6043249 | DAVID EVANS & ASSOCIATES INC | \$23,763.61 |
| 12/26/23 | 6043250 | HOWARD INDUSTRIES INC | \$131,528.32 |
| 12/26/23 | 6043251 | MYCOFF FRY PARTNERS LLC | \$25,000.00 |
| 12/26/23 | 6043252 | NORTH COAST ELECTRIC COMPANY | \$13,109.95 |
| 12/26/23 | 6043253 | NORTHWEST POWER POOL CORP | \$24,033.23 |
| 12/26/23 | 6043254 | PACIFIC TOPSOILS INC | \$79.40 |
| 12/26/23 | 6043255 | PETROCARD INC | \$35,173.55 |
| 12/26/23 | 6043256 | ROMAINE ELECTRIC CORP | \$5,917.90 |
| 12/26/23 | 6043257 | RWC INTERNATIONAL LTD | \$112.43 |
| 12/26/23 | 6043258 | SHI INTERNATIONAL CORP | \$80.66 |
| 12/26/23 | 6043259 | STELLAR INDUSTRIAL SUPPLY INC | \$5,785.54 |
| 12/26/23 | 6043260 | STELLA-JONES CORPORATION | \$28,256.64 |
| 12/26/23 | 6043261 | TESSCO INCORPORATED | \$209.36 |
| 12/26/23 | 6043262 | TOPSOILS NORTHWEST INC | \$1,293.80 |
| 12/26/23 | 6043263 | TOYOTA TSUSHO MATERIAL HANDLING AME | \$224.72 |
| 12/26/23 | 6043264 | GORDON TRUCK CENTERS INC | \$259.41 |
| 12/26/23 | 6043265 | VAN NESS FELDMAN LLP | \$4,775.00 |
| 12/26/23 | 6043266 | VW GRAINGER INC | \$79.79 |
| 12/26/23 | 6043267 | CELLCO PARTNERSHIP | \$12,364.71 |
| 12/26/23 | 6043268 | DESIGNER DECAL INC | \$2,373.08 |
| 12/26/23 | 6043269 | GENERAL PACIFIC INC | \$165,493.04 |

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| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/26/23 | 6043270 | LONGS LANDSCAPE LLC | \$25,500.36 |
| 12/26/23 | 6043271 | NORTHWEST CASCADE INC | \$4,413.00 |
| 12/26/23 | 6043272 | POLY BAG LLC | \$109.49 |
| 12/26/23 | 6043273 | SOUND SAFETY PRODUCTS CO INC | \$274.75 |
| 12/26/23 | 6043274 | TECH PRODUCTS INC | \$197.00 |
| 12/26/23 | 6043275 | VISION METERING LLC | \$20,000.00 |
| 12/26/23 | 6043276 | WETHERHOLT & ASSOCIATES INC | \$11,467.69 |
| 12/26/23 | 6043277 | GRAYBAR ELECTRIC CO INC | \$751.78 |
| 12/26/23 | 6043278 | ALTEC INDUSTRIES INC | \$5,542.80 |
| 12/26/23 | 6043279 | ANIXTER INC | \$30,749.80 |
| 12/26/23 | 6043280 | MALLORY SAFETY AND SUPPLY LLC | \$3,363.02 |
| 12/26/23 | 6043281 | CAPITAL ARCHITECTS GROUP PC | \$11,388.50 |
| 12/26/23 | 6043282 | SEATTLE NUT & BOLT LLC | \$3,184.90 |
| 12/26/23 | 6043283 | GRID SOLUTIONS US LLC | \$185,344.15 |
| 12/26/23 | 6043284 | BURNS & MCDONNELL ENGR CO INC | \$9,200.00 |
| 12/26/23 | 6043285 | WESTERN STATES FIRE PROTECTION CO | \$4,158.24 |
| 12/26/23 | 6043286 | CONSOR NORTH AMERICA INC | \$19,805.25 |
| 12/26/23 | 6043287 | US DEPARTMENT OF ENERGY BONNEVILLE | \$1,644.00 |
| 12/26/23 | 6043288 | K&D SERVICES INC | \$14,666.10 |
| 12/26/23 | 6043289 | SHERELLE GORDON | \$5,136.77 |
| 12/26/23 | 6043290 | FLEET SERVICE VEHICLE REPAIR LLC | \$4,568.04 |
| 12/26/23 | 6043291 | MAPBOX INC | \$1,340.00 |
| 12/26/23 | 6043292 | STRATEGIC RESEARCH ASSOCIATES LLC | \$46,175.00 |
| 12/26/23 | 6043293 | MARIAN DACCA PUBLIC AFFAIRS LLC | \$6,800.00 |
| 12/26/23 | 6043294 | GMES LLC | \$326.04 |
| 12/26/23 | 6043295 | TULALIP TRIBES OF WASHINGTON | \$500,000.00 |
| 12/26/23 | 6043296 | SEATOWN ELECTRIC HEATING & AIR CORP | \$1,687.50 |
| 12/26/23 | 6043297 | CHERI NELSON | \$10.48 |
| 12/26/23 | 6043298 | JASON ZYSKOWSKI | \$611.69 |
| 12/26/23 | 6043299 | LISA HORNUNG | \$301.30 |
| 12/26/23 | 6043300 | GEORGE HESPE | \$30.13 |
| 12/26/23 | 6043301 | RACHELLE POWELL | \$35.94 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/26/23 | 6043302 | AARON SWANEY | \$849.00 |
| 12/26/23 | 6043303 | GARRISON MARR | \$52.00 |
| 12/26/23 | 6043304 | APRIL SULLIVAN | \$1,987.50 |
| 12/26/23 | 6043305 | IVAN GARCIA | \$25.00 |
| 12/27/23 | 6043306 | ALASKAN COPPER & BRASS CO | \$9,704.17 |
| 12/27/23 | 6043307 | EJ BROOKS COMPANY | \$10,648.90 |
| 12/27/23 | 6043308 | KUBRA DATA TRANSFER LTD | \$37,445.51 |
| 12/27/23 | 6043309 | MCMASTER-CARR SUPPLY CO | \$64.90 |
| 12/27/23 | 6043310 | NORTH COAST ELECTRIC COMPANY | \$5,976.33 |
| 12/27/23 | 6043311 | NORTHSTAR CHEMICAL INC | \$525.00 |
| 12/27/23 | 6043312 | NW SUBSURFACE WARNING SYSTEM | \$5,439.93 |
| 12/27/23 | 6043313 | ROMAINE ELECTRIC CORP | \$919.96 |
| 12/27/23 | 6043314 | SEATTLE TIMES COMPANY | \$1,667.00 |
| 12/27/23 | 6043315 | STELLA-JONES CORPORATION | \$131,882.17 |
| 12/27/23 | 6043316 | TESSCO INCORPORATED | \$68.60 |
| 12/27/23 | 6043317 | TOPSOILS NORTHWEST INC | \$258.76 |
| 12/27/23 | 6043318 | WEST PUBLISHING CORPORATION | \$16,686.47 |
| 12/27/23 | 6043319 | WILLIAMS SCOTSMAN INC | \$1,237.24 |
| 12/27/23 | 6043320 | AARD PEST CONTROL INC | \$321.25 |
| 12/27/23 | 6043321 | RS AMERICAS INC | \$138.69 |
| 12/27/23 | 6043322 | BACKGROUND INFORMATION SERVICES INC | \$566.50 |
| 12/27/23 | 6043323 | LENZ ENTERPRISES INC | \$7,693.36 |
| 12/27/23 | 6043324 | OPEN ACCESS TECHNOLOGY INTL INC | \$872.06 |
| 12/27/23 | 6043325 | LOUIS F MATHESON CONSTRUCTION INC | \$1,489.76 |
| 12/27/23 | 6043326 | SOUND SAFETY PRODUCTS CO INC | \$2,438.01 |
| 12/27/23 | 6043327 | WALTER E NELSON CO OF WESTERN WA | \$406.26 |
| 12/27/23 | 6043328 | ALTEC INDUSTRIES INC | \$2,014.15 |
| 12/27/23 | 6043329 | ANIXTER INC | \$100,593.89 |
| 12/27/23 | 6043330 | MALLORY SAFETY AND SUPPLY LLC | \$9,135.30 |
| 12/27/23 | 6043331 | ARC DOCUMENT SOLUTIONS LLC | \$1,587.51 |
| 12/27/23 | 6043332 | TRAFFIC CONTROL PLAN CO OF WA LLC | \$175.00 |
| 12/27/23 | 6043333 | DS SERVICES OF AMERICA INC | \$2,579.92 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|-----------------------------|------------------------|-------------------------------------|---------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/27/23 | 6043334 | HARNISH GROUP INC | \$5,839.68 |
| 12/27/23 | 6043335 | TWILIO INC | \$4,811.96 |
| 12/27/23 | 6043336 | K&D SERVICES INC | \$3,428.88 |
| 12/27/23 | 6043337 | FACILITY PLANNING SERVICES LLC | \$1,054.50 |
| 12/27/23 | 6043338 | USIC HOLDINGS INC | \$43,845.10 |
| 12/27/23 | 6043339 | SCI NETWORKS USA | \$37,487.50 |
| 12/27/23 | 6043340 | TULALIP TRIBES OF WASHINGTON | \$10,000.00 |
| 12/27/23 | 6043341 | STILLWATER ENERGY LLC | \$19,325.00 |
| 12/27/23 | 6043342 | WILLIAM TOMARAS | \$175.00 |
| 12/27/23 | 6043343 | ADAM CORNELIUS | \$1,357.11 |
| 12/27/23 | 6043344 | KIMBERLY JOHNSTON | \$3,228.53 |
| 12/28/23 | 6043345 | ASPLUNDH TREE EXPERT LLC | \$18,021.33 |
| 12/28/23 | 6043346 | AUTOMATED ENERGY INC | \$720.00 |
| 12/28/23 | 6043347 | CONSOLIDATED ELECTRICAL DISTRIBUTOR | \$1,005.59 |
| 12/28/23 | 6043348 | FASTENAL COMPANY | \$2,562.96 |
| 12/28/23 | 6043349 | HOWARD INDUSTRIES INC | \$132,972.39 |
| 12/28/23 | 6043350 | IVOXY CONSULTING INC | \$68,422.58 |
| 12/28/23 | 6043351 | JACO ANALYTICAL LAB INC | \$567.00 |
| 12/28/23 | 6043352 | MOSS ADAMS LLP | \$11,627.61 |
| 12/28/23 | 6043353 | NORTH COAST ELECTRIC COMPANY | \$11,653.20 |
| 12/28/23 | 6043354 | NW ENERGY EFFICIENCY ALLIANCE INC | \$74,631.12 |
| 12/28/23 | 6043355 | ROBERT HALF INTERNATIONAL INC | \$4,304.00 |
| 12/28/23 | 6043356 | ROMAINE ELECTRIC CORP | \$1,736.32 |
| 12/28/23 | 6043357 | SCHWEITZER ENGINEERING LAB INC | \$377.42 |
| 12/28/23 | 6043358 | STELLAR INDUSTRIAL SUPPLY INC | \$16.17 |
| 12/28/23 | 6043359 | TOPSOILS NORTHWEST INC | \$517.52 |
| 12/28/23 | 6043360 | UNITED PARCEL SERVICE | \$283.30 |
| 12/28/23 | 6043361 | GORDON TRUCK CENTERS INC | \$326.62 |
| 12/28/23 | 6043362 | WETLAND RESOURCES INC | \$18,075.00 |
| 12/28/23 | 6043363 | DICKS TOWING INC | \$395.64 |
| 12/28/23 | 6043364 | LENZ ENTERPRISES INC | \$3,040.71 |
| 12/28/23 | 6043365 | NORTHWEST CASCADE INC | \$2,534.50 |

Detailed Disbursement Report

| Accounts Payable ACH | | | |
|----------------------|-----------------|----------------------------------|--------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/28/23 | 6043366 | THE FAB SHOP LLC | \$154,369.06 |
| 12/28/23 | 6043367 | UNITED RENTALS NORTH AMERICA INC | \$2,943.12 |
| 12/28/23 | 6043368 | GRAYBAR ELECTRIC CO INC | \$2,794.51 |
| 12/28/23 | 6043369 | ALTEC INDUSTRIES INC | \$13,626.14 |
| 12/28/23 | 6043370 | SEMAPHORE CORP | \$2,137.50 |
| 12/28/23 | 6043371 | ROADPOST USA INC | \$1,314.00 |
| 12/28/23 | 6043372 | Z2SOLUTIONS LLC | \$10,450.00 |
| 12/28/23 | 6043373 | MICHAEL NASH | \$22,285.01 |
| 12/28/23 | 6043374 | CENVEO WORLDWIDE LIMITED | \$2,803.11 |
| 12/28/23 | 6043375 | CURTIS A SMITH | \$6,402.33 |
| 12/28/23 | 6043376 | INTRNTL SWAPS & DERIVATIVES | \$11,458.00 |
| 12/28/23 | 6043377 | LIVEVIEW TECHNOLOGIES INC | \$17,122.70 |
| 12/28/23 | 6043378 | ELEVATOR SUPPORT COMPANY LLC | \$2,912.36 |
| 12/28/23 | 6043379 | SAFETY-KLEEN SYSTEMS INC | \$152.95 |
| 12/28/23 | 6043380 | COHEN VENTURES INC | \$94,139.20 |
| 12/28/23 | 6043381 | ALLISON GRINCZEL | \$23.60 |
| 12/28/23 | 6043382 | KEGAN FRIDDLE | \$136.00 |
| 12/28/23 | 6043383 | RICHARD ROSENKILDE | \$58.30 |
| 12/28/23 | 6043384 | KYLE WHITACRE | \$125.25 |
| 12/28/23 | 6043385 | GILLIAN ANDERSON | \$96.96 |
| 12/28/23 | 6043386 | MADELINE KIMBALL | \$146.72 |
| 12/29/23 | 6043387 | CENTRAL WELDING SUPPLY CO INC | \$68.41 |
| 12/29/23 | 6043388 | B&L UTILITY INC | \$254,984.49 |
| 12/29/23 | 6043389 | GRID SOLUTIONS US LLC | \$261,674.30 |
| 12/29/23 | 6043390 | BREEZE FREE INC | \$650.00 |
| 12/29/23 | 6043391 | JENILEE MARZOLF | \$136.00 |
| 12/29/23 | 6043392 | ANGELA LINDER | \$838.21 |
| 12/29/23 | 6043393 | KELSEY LEWIS | \$2,600.00 |
| 12/29/23 | 6043394 | LIBERTY MUTUAL GROUP INC | \$34,727.62 |

Total: \$9,154,182.42

Detailed Disbursement Report

| Accounts Payable Wires | | | |
|------------------------|-----------------|-------------------------------------|----------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/12/23 | 7003077 | ICMA-RC | \$44,636.70 |
| 12/12/23 | 7003078 | CRAWFORD & COMPANY | \$2,083.51 |
| 12/12/23 | 7003079 | CHICAGO TITLE COMPANY | \$416,776.78 |
| 12/13/23 | 7003080 | US BANK NA | \$2,288,957.28 |
| 12/13/23 | 7003081 | MOBILIZZ INC | \$634.50 |
| 12/14/23 | 7003082 | SUBNET SOLUTIONS INC | \$112,091.31 |
| 12/14/23 | 7003083 | US POSTAL SVC | \$110,000.00 |
| 12/14/23 | 7003084 | MOBILIZZ INC | \$21.98 |
| 12/18/23 | 7003085 | US DEPARTMENT OF ENERGY | \$178,831.37 |
| 12/18/23 | 7003086 | CRAWFORD & COMPANY | \$8,094.19 |
| 12/20/23 | 7003087 | PUBLIC UTILITY DIST NO 1 OF CHELAN | \$644,264.00 |
| 12/20/23 | 7003088 | THE ENERGY AUTHORITY INC | \$462,111.94 |
| 12/20/23 | 7003089 | PUGET SOUND ENERGY INC | \$2,904,720.00 |
| 12/20/23 | 7003090 | CITY OF SEATTLE | \$353,390.79 |
| 12/20/23 | 7003091 | TRANSALTA ENERGY MARKETING US INC | \$299,764.00 |
| 12/20/23 | 7003092 | US DEPARTMENT OF ENERGY | \$151,625.00 |
| 12/20/23 | 7003093 | EDF TRADING NORTH AMERICA LLC | \$500.00 |
| 12/20/23 | 7003094 | HAMPTON LUMBER MILLS-WA INC | \$102,799.15 |
| 12/20/23 | 7003095 | IDAHO POWER COMPANY | \$4,500.00 |
| 12/20/23 | 7003096 | LL&P WIND ENERGY INC | \$261,984.08 |
| 12/20/23 | 7003097 | MACQUARIE ENERGY NORTH AMERICA TRAD | \$234,002.00 |
| 12/20/23 | 7003098 | MORGAN STANLEY | \$1,495,869.50 |
| 12/20/23 | 7003099 | SHELL ENERGY NORTH AMERICA LP | \$37,875.00 |
| 12/20/23 | 7003100 | AVANGRID RENEWABLES HOLDINGS INC | \$682,549.11 |
| 12/20/23 | 7003101 | DYNASTY POWER INC | \$73,705.00 |
| 12/21/23 | 7003102 | WHEAT FIELD WIND POWER PROJECT LLC | \$904,270.14 |
| 12/21/23 | 7003103 | ICMA-RC | \$185.57 |
| 12/21/23 | 7003104 | MOBILIZZ INC | \$634.68 |
| 12/21/23 | 7003105 | ICMA-RC | \$225,064.62 |
| 12/21/23 | 7003106 | PUBLIC UTILITY DIST NO 1 OF SNOHOMI | \$30,790.74 |
| 12/21/23 | 7003107 | ICMA-RC | \$589,578.15 |
| 12/26/23 | 7003108 | PUGET SOUND ENERGY INC | \$1,064.35 |

Detailed Disbursement Report

| Accounts Payable Wires | | | |
|------------------------|-----------------|-------------------------|------------------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/26/23 | 7003109 | US DEPARTMENT OF ENERGY | \$15,184,398.00 |
| 12/27/23 | 7003110 | US DEPARTMENT OF ENERGY | \$4,809,882.00 |
| 12/29/23 | 7003111 | ALPHA TECHNOLOGIES LTD | \$5,804.32 |
| Total: | | | \$32,623,459.76 |

Detailed Disbursement Report

| Payroll | | | |
|-----------------|-----------------|--------------------------------|----------------|
| Period End Date | Payment Ref Nbr | Payee | Amount |
| 12/20/23 | 5300000948 | PUD EMPLOYEES - DIRECT DEPOSIT | \$4,477,453.57 |
| 12/22/23 | 845077 - 845087 | PUD EMPLOYEES - WARRANTS | \$30,286.67 |

Detailed Disbursement Report

| Automatic Debit Payments | | | |
|--------------------------|----------------------------|---------------------------|-----------------------|
| Payment Date | Payment Ref Nbr | Payee | Amount |
| 12/14/23 | 5300000946 | US POSTAL SVC | \$110,000.00 |
| 12/15/23 | 5300000947 | WELLNESS BY WISHLIST INC | \$22,800.99 |
| 12/20/23 | 5300000948 | ADP INC | \$1,102,652.57 |
| 12/22/23 | 5300000949 | WELLNESS BY WISHLIST INC | \$6,961.81 |
| 12/22/23 | 5300000950 | WELLNESS BY WISHLIST INC | \$29,608.17 |
| 12/27/23 | 5300000951 | STATE OF WA DEPT OF REVEN | \$1,403,392.15 |
| 12/27/23 | 5300000952 | STATE OF WA DEPT OF RETIR | \$208,119.38 |
| 12/28/23 | 5300000953 | WELLNESS BY WISHLIST INC | \$4,175.94 |
| Total: | | | \$2,887,711.01 |



BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 4D

TITLE

Consideration of a Resolution Approving Adjustment to Roth Feature Implementation in the Public Utility District No. 1 of Snohomish County 401(k) Plan and the Public Utility District No. 1 of Snohomish County 457 Deferred Compensation Plan and Trust

SUBMITTED FOR: Consent Agenda

| | | |
|----------------------------------|-------------------|---|
| Human Resources _____ | Dana Pollow _____ | 8735 _____ |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: _____ | | |
| Estimated Expenditure: _____ | | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED:

- | | | |
|--|-------------------------------------|--|
| <input checked="" type="checkbox"/> Decision Preparation | <input type="checkbox"/> Incidental | <input type="checkbox"/> Monitoring Report |
| <input type="checkbox"/> Policy Discussion | (Information) | |
| <input type="checkbox"/> Policy Decision | | |
| <input checked="" type="checkbox"/> Statutory | | |

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Executive Limitation – EL-8 With respect to employment, compensation, and benefits to employees, the CEO/General Manager shall not cause or allow jeopardy to fiscal integrity or deviate materially from established compensation and benefit program as approved by the Board annually.

On September 19, 2023, the Commission approved a resolution to add Roth plan feature and remove the “first of the month effective date” rule for 401(k) and 457 plans. MissionSquare has set up the Roth contributions, but we have run into testing issues with ADP Payroll. Internal teams (Human Resources, Payroll, and IT) met on December 21, 2023, and determined in an abundance of caution to allow for comprehensive testing the Roth contributions should be delayed from the January 22, 2024, pay day to the February 7, 2024, pay day (or as soon as administratively possible). The resolution authorizes delay of the Roth plan feature.

List Attachments:
Resolution

RESOLUTION NO. _____

A RESOLUTION Approving Adjustment to Roth Feature Implementation in the Public Utility District No. 1 of Snohomish County 401(k) Plan and the Public Utility District No. 1 of Snohomish County 457 Deferred Compensation Plan and Trust

WHEREAS, the Public Utility District No. 1 of Snohomish County (the “District”) sponsors the Public Utility District No. 1 of Snohomish County 401(k) Savings Plan and Trust (the “401(k) Plan”) and the Public Utility District No. 1 of Snohomish County 457 Deferred Compensation Plan and Trust (the “457(b) Plan”); and

WHEREAS, the District has the authority to amend the 401(k) Plan and the 457(b) Plan; and

WHEREAS, pursuant to Resolution No. 6142, the District previously authorized the addition of a Roth deferral feature to the 401(k) Plan and the 457(b) Plan, effective for amounts paid January 22, 2024, or after; and

WHEREAS, the District has been informed by its third-party vendors that the Roth feature for the 401(k) Plan and the 457(b) Plan will not be ready for implementation until the payday falling on or around February 7, 2024; and

WHEREAS, the District desires to revise the implementation date of the Roth feature for the 401(k) Plan and the 457(b) Plan to be for any amounts paid to participants on or after the February 7, 2024, payday, or, as soon as administratively possible thereafter.

NOW, THEREFORE, BE IT RESOLVED that the Commission of Public Utility District No. 1 of Snohomish County (“Commission”) hereby authorizes and approves the delay of the Roth feature implementation date for the 401(k) Plan and the 457(b) Plan to be

effective for amounts paid on or after February 7, 2024, or as soon as administratively possible thereafter.

BE IT FURTHER RESOLVED that the Commission hereby authorizes and approves these resolutions to serve as amendments to the 401(k) and 457(b) Plan to delay the implementation of the Roth deferral feature.

BE IT FURTHER RESOLVED that the Commission authorizes the General Manager, in the name of and on behalf of the District, to execute and deliver the amendments necessary to implement the above resolutions.

PASSED AND APPROVED this 9th day of January, 2024.

President

Vice-President

Secretary

In addition, a detailed Cost of Service Analysis (“COSA”) was performed by the FCS Group. The COSA concluded that the District’s Single-Family customers are funding a disproportionate share of the overall revenue requirements of the Water Utility and that the Multiple-Family and Commercial / Industrial customers require a COSA adjustment to ensure they are paying for their fair share. Staff recommends phasing in the adjustments identified by the COSA for 2024 and re-evaluating through the completion of a new in-depth COSA in 2024.

Based on the analysis completed, including the in-depth COSA, and Board comments from the December 19, 2023, meeting; District staff proposes a 5.26 percent retail water service rate increase for Single-Family Residential customers and a 6.75 percent retail water service rate increase for all Multiple-Family and Commercial / Industrial customers effective March 1, 2024, to address the above factors. The proposed rate increases would result in an average Single-Family Residential customer’s water bill (based on an average consumption of 700 cubic feet per month) changing from \$49.54 per month in 2023 to \$52.13 per month in 2024 (an increase of \$2.59 per month), Multiple-Family (based on an average consumption of 2,000 cubic feet per month) changing from \$97.75 per month in 2023 to \$104.45 per month in 2024 (an increase of \$6.70 per month), and Commercial / Industrial (based on an average consumption of 3,000 cubic feet per month) changing from \$160.56 per month in 2023 to \$171.45 per month in 2024 (an increase of \$10.89 per month).

List Attachments:

Presentation – Previously Presented on December 19, 2023



2024 Water Retail Rate Proposal

Previously Presented: December 19, 2023

Presented by:

Christina Arndt – Manager, Water Utility Business Services

Brant Wood – Assistant General Manager, Water Utility

Brooke Tacia – Project Manager, FCS Group

Last Discussed: January 10, 2023

Overview

Purpose

- Brief the Board on the proposed 2024 Water Retail Rates

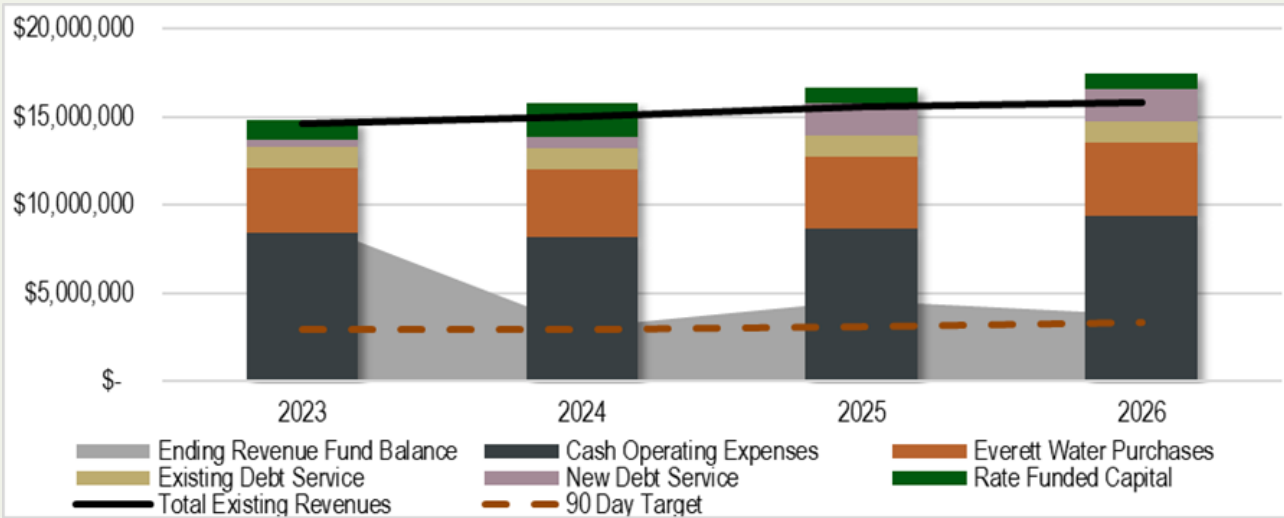
Board Action Items

- No action today
- Public Hearing and Action in January 2024

Discussion Outline

- Background
- Drivers impacting water rates
- Summary of findings
 - Revenue requirement
 - Cost of Service Analysis (COSA)
 - Rate design
- Water retail rate recommendation

January 2023 Revenue & Rate Projection

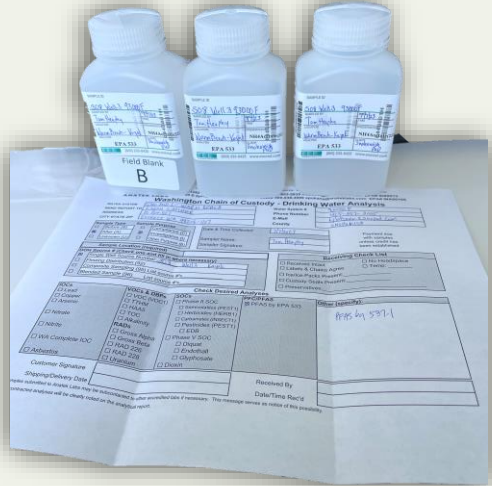


| Recommended Scenario | Existing | Proposed | Forecasted | | |
|---------------------------------|----------|--------------|--------------|--------------|--------------|
| | | 2023 | 2024 | 2025 | 2026 |
| Everett Pass-Through | | 2.40% | 2.40% | 0.75% | 0.75% |
| PUD Rate Component | | 0.35% | 0.60% | 2.25% | 2.50% |
| Proposed Increases | | 2.75% | 3.00% | 3.00% | 3.25% |
| Sample Residential Monthly Bill | \$ 48.32 | \$ 49.65 | \$ 51.14 | \$ 52.67 | \$ 54.38 |
| \$ Difference | | \$ 1.33 | \$ 1.49 | \$ 1.53 | \$ 1.71 |

Note: Assumes 5/8" meter and 7 ccf monthly

| Class | COSA Phase In | | | Across the Board |
|------------------------------|---------------|--------------|--------------|------------------|
| | 2023 | 2024 | 2025 | 2026 |
| Single Family | 2.55% | 2.80% | 2.80% | 3.25% |
| Multi-Family | 4.75% | 5.00% | 5.00% | 3.25% |
| Commercial | 4.75% | 5.00% | 5.00% | 3.25% |
| Overall Rate Increase | 2.75% | 3.00% | 3.00% | 3.25% |

Main Drivers Impacting Water Rates



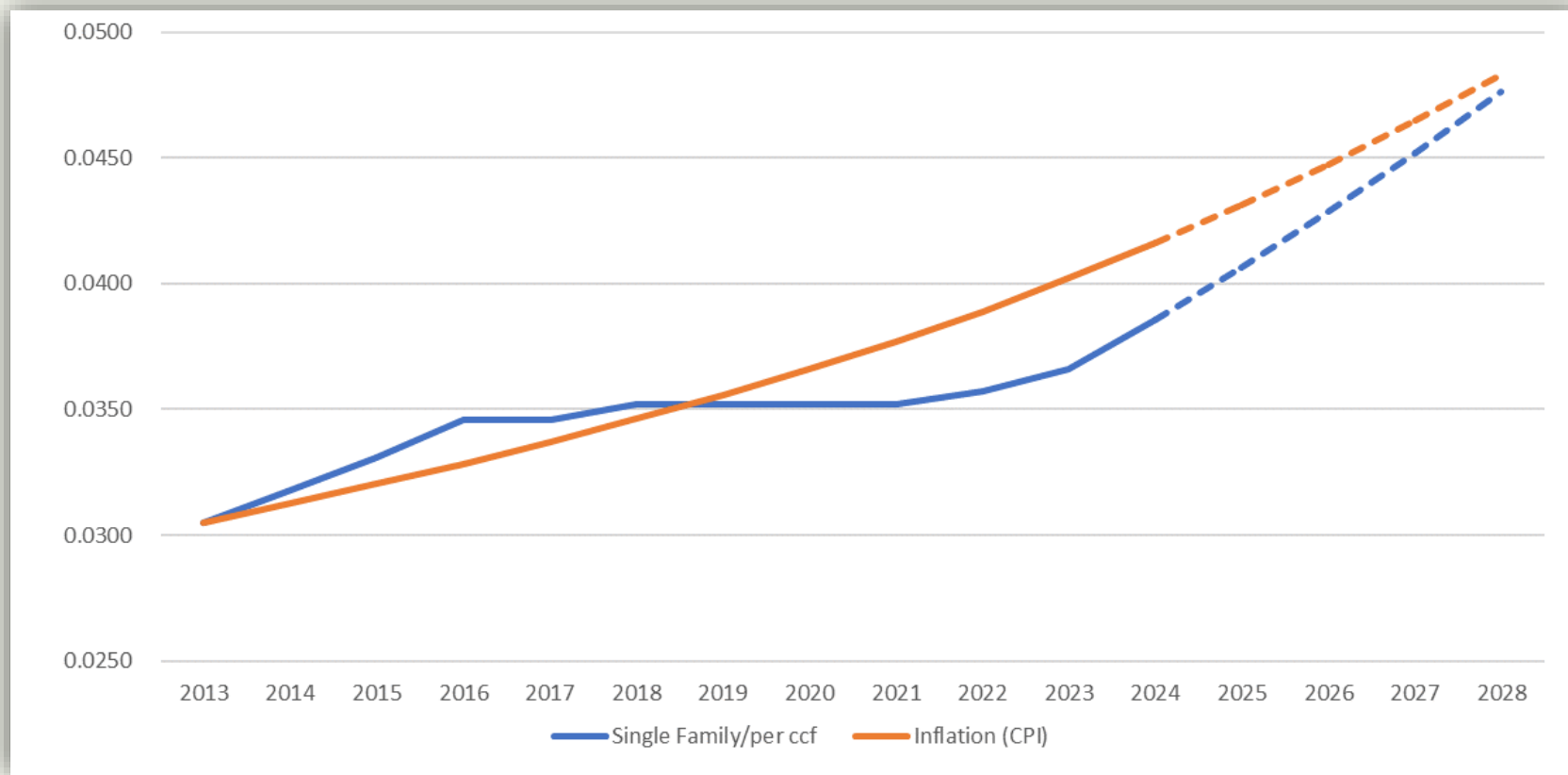
Changes Included in Review of Rates

- Updated 2023 forecasted revenues and expenses to year end projections
 - Resulted in a \$1.5M fund balance increase
- Changes to forecast assumptions – Adds \$1.3M to annual expenses
 - Everett commodity charge increase & increase in purchased water
 - 7.90% in 2023
 - 8.10% in 2024
 - Labor cost inflation increase (previously 3% per year)
 - 3.90% in 2023
 - 5.00% in 2024-2026
 - Compensation restructure

Drivers Impacting Water Rates

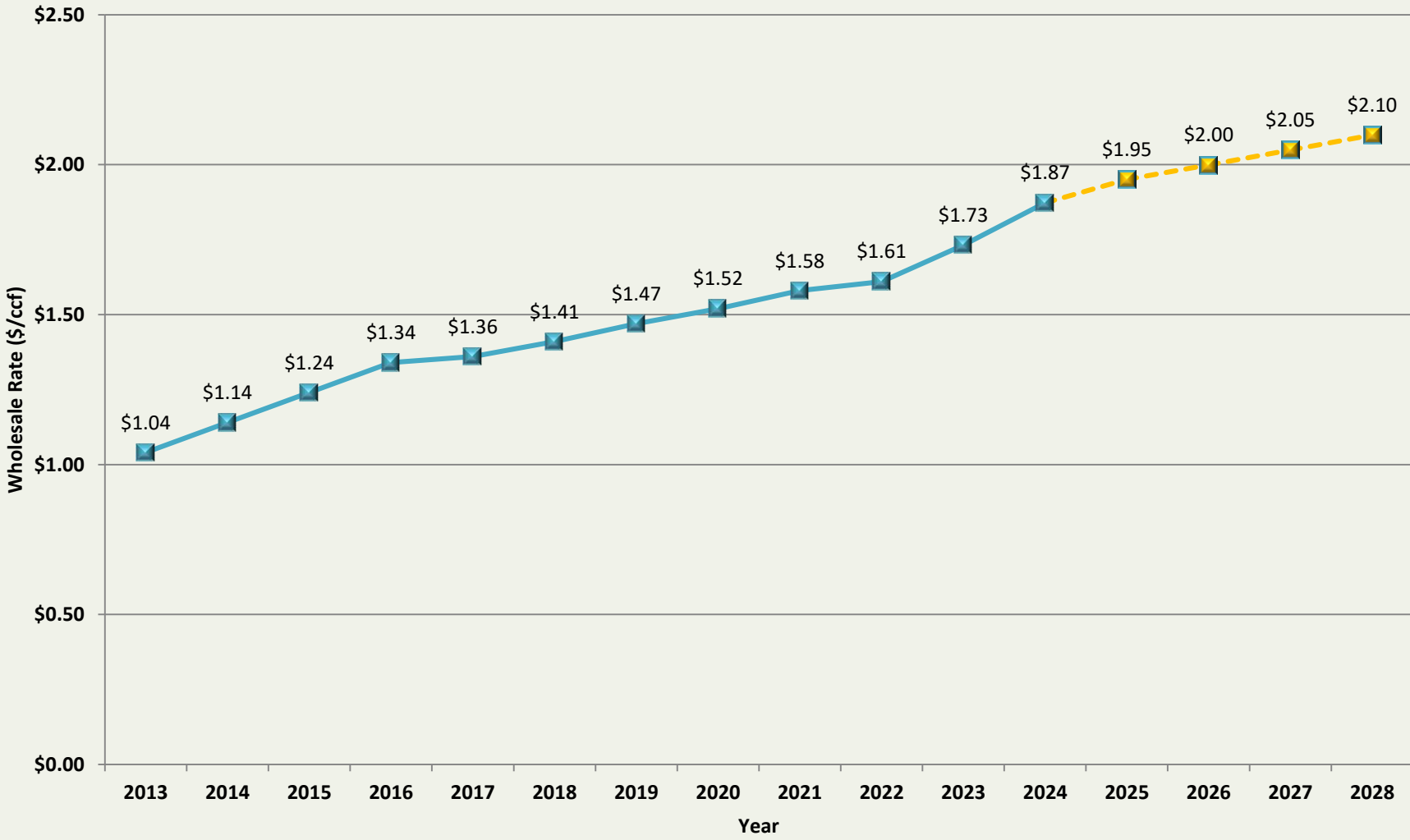
- Continued increase in purchased water rates from City of Everett
- Supply chain issues driving increased costs
- Continued emphasis on the main replacement program
- Monthly meter reading (TruCheck)
- Labor cost increases (including shared services)
- Continued increase in administrative costs shared with Electric
- Proposing to enhance Water fiscal policy targets
 - Moody's noted a credit challenge: "Somewhat weak reserve requirement"
 - Moody's noted a factor that could lead to a downgrade: "Decline in debt service coverage and liquidity"

Water Rates vs. Historical Inflation

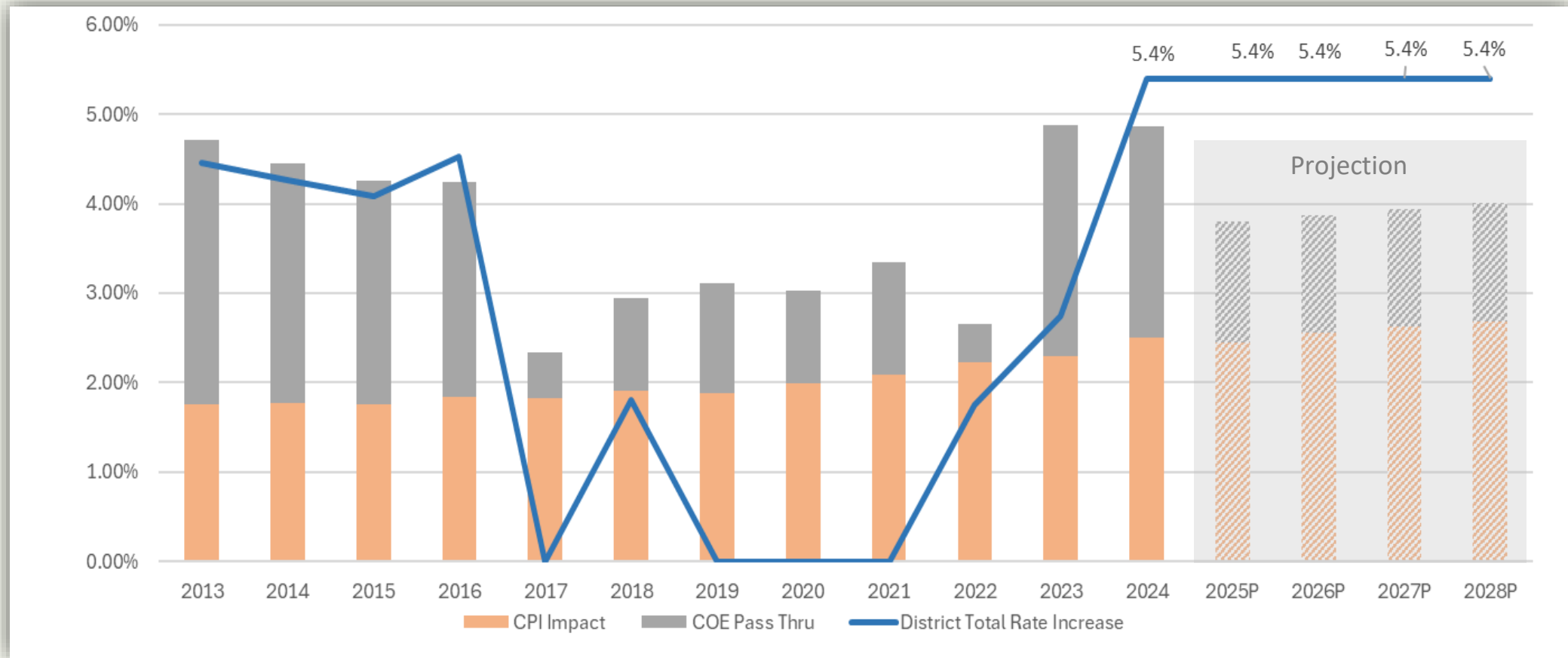


- Assumptions:
 - 5.4% overall rate increases projected from 2024-2028
 - 3.7% average inflation assumed from 2024-2028

City of Everett Wholesale Rate (\$/ccf)



Water Rates vs. Historical Everett Increases



- 2017-2023 PUD increases below expense growth

Aging Water Main Replacement

Since 2008, we have replaced 20.5 miles of aging water mains at a cost of \$28.6 million

Budgeted and on track to replace another 3,100 feet of aging water main in 2024 at an estimated cost of \$946k

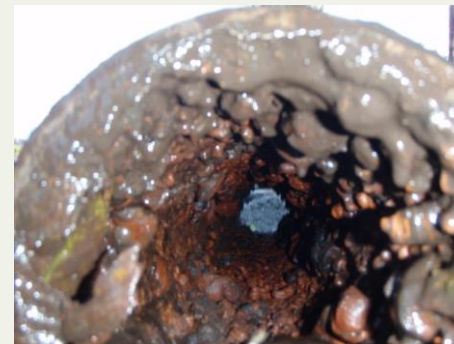
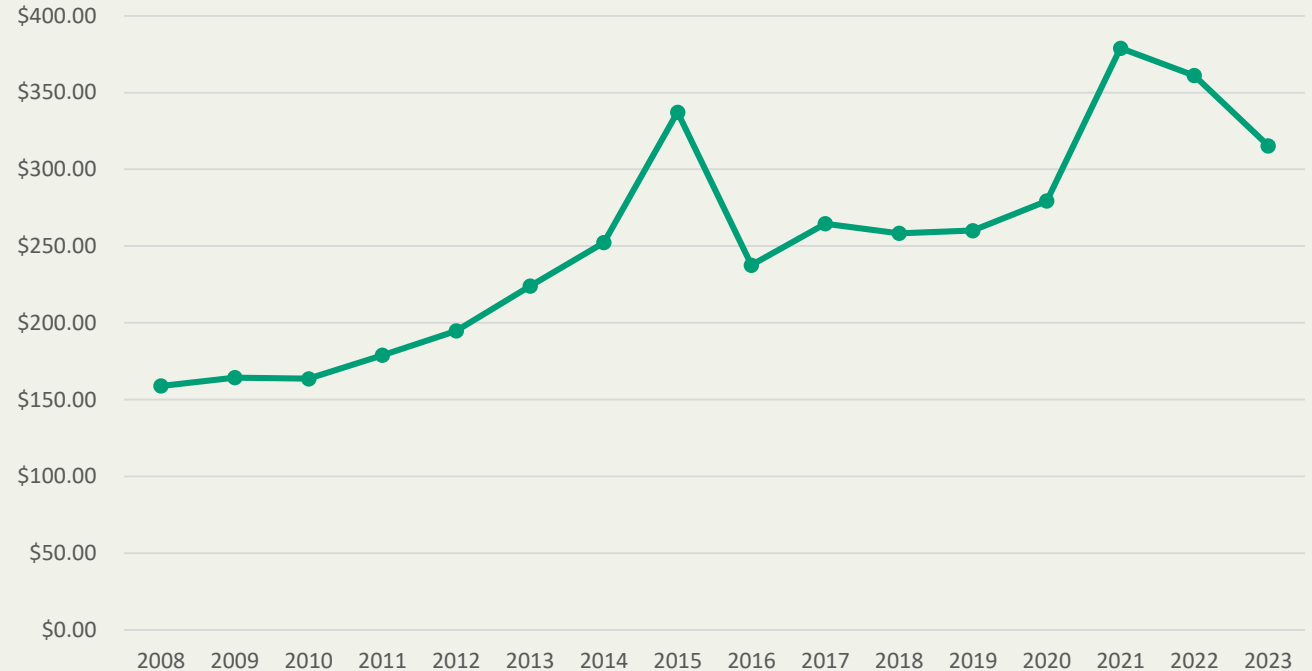
Approximately 66% of all aging water mains in our system have been replaced by PUD since 2008

Approximately 15 miles of aging water mains still in need of replacement

Anticipate all aging Asbestos Cement (AC), Steel, and Galvanized Iron water mains replaced by 2031

Since 2008, we've seen a steady increase in the cost of replacement projects

Cost/ft of 8" DI Main Replacement Projects since 2008



Lake Stevens (LS) Well

LS Well Treatment Plant was completed in September 2012 at a cost of \$1.4M

Since startup, the wells have produced and treated 3.5 billion gallons for distribution into our system or approximately 18.3% of our total Lake Stevens system needs

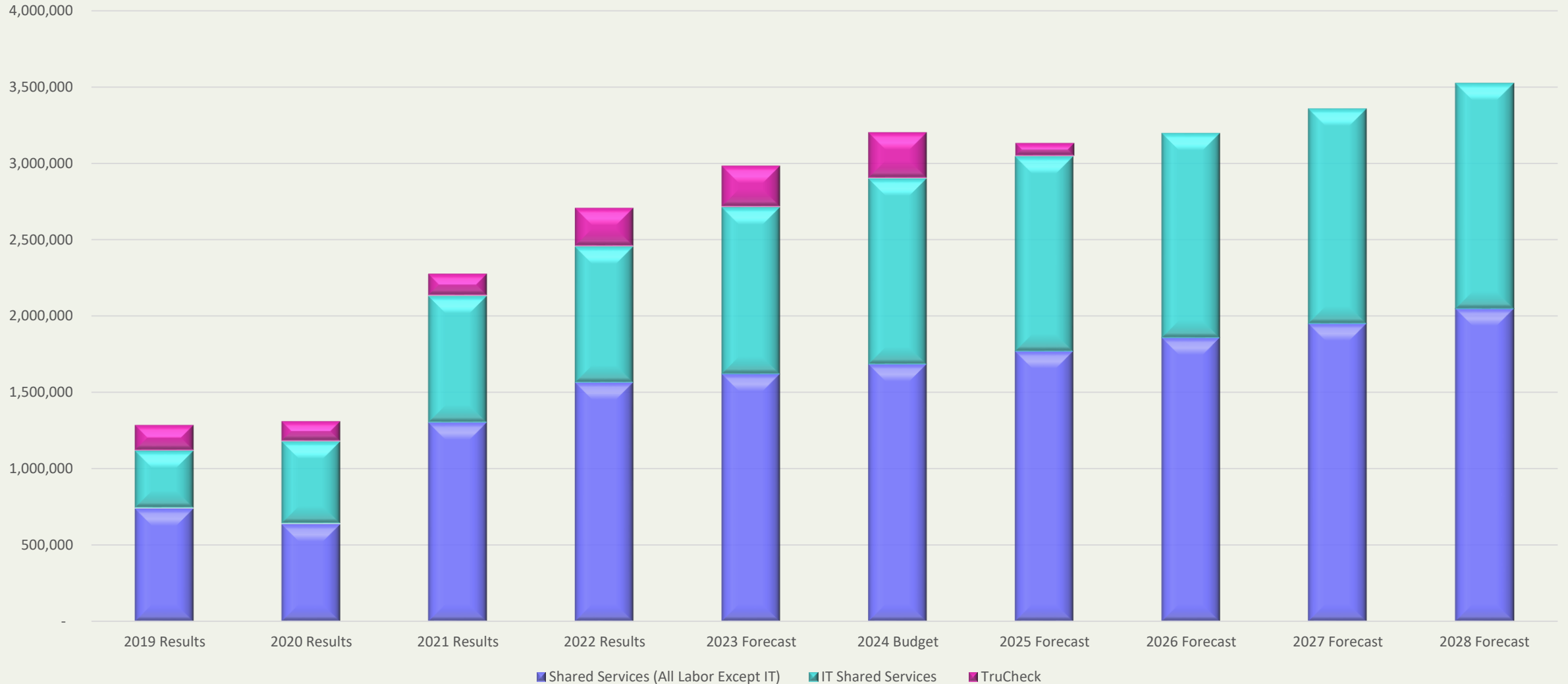
To date the use of the LS wells has saved the District approximately \$6.45M in purchased water costs

Water meets all State and Federal water quality standards

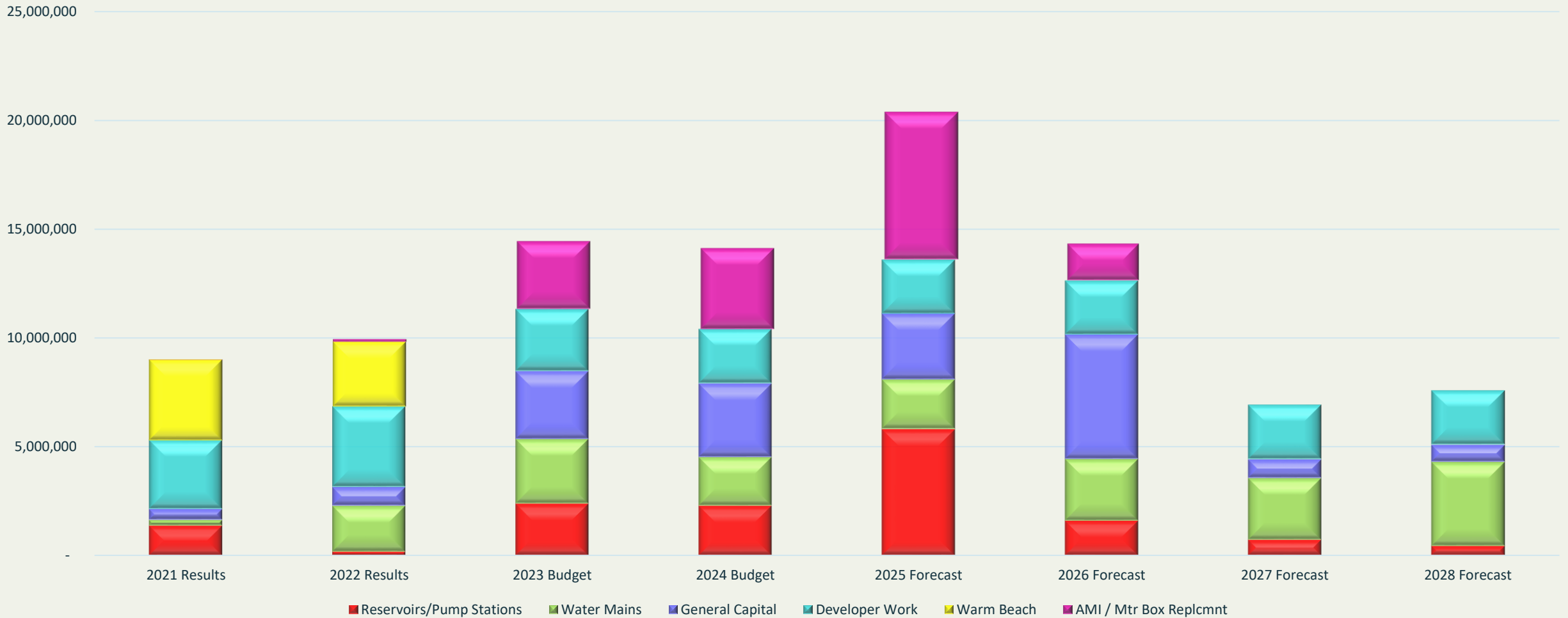
Budgeted in 2024 for a corrosion control optimization capital project



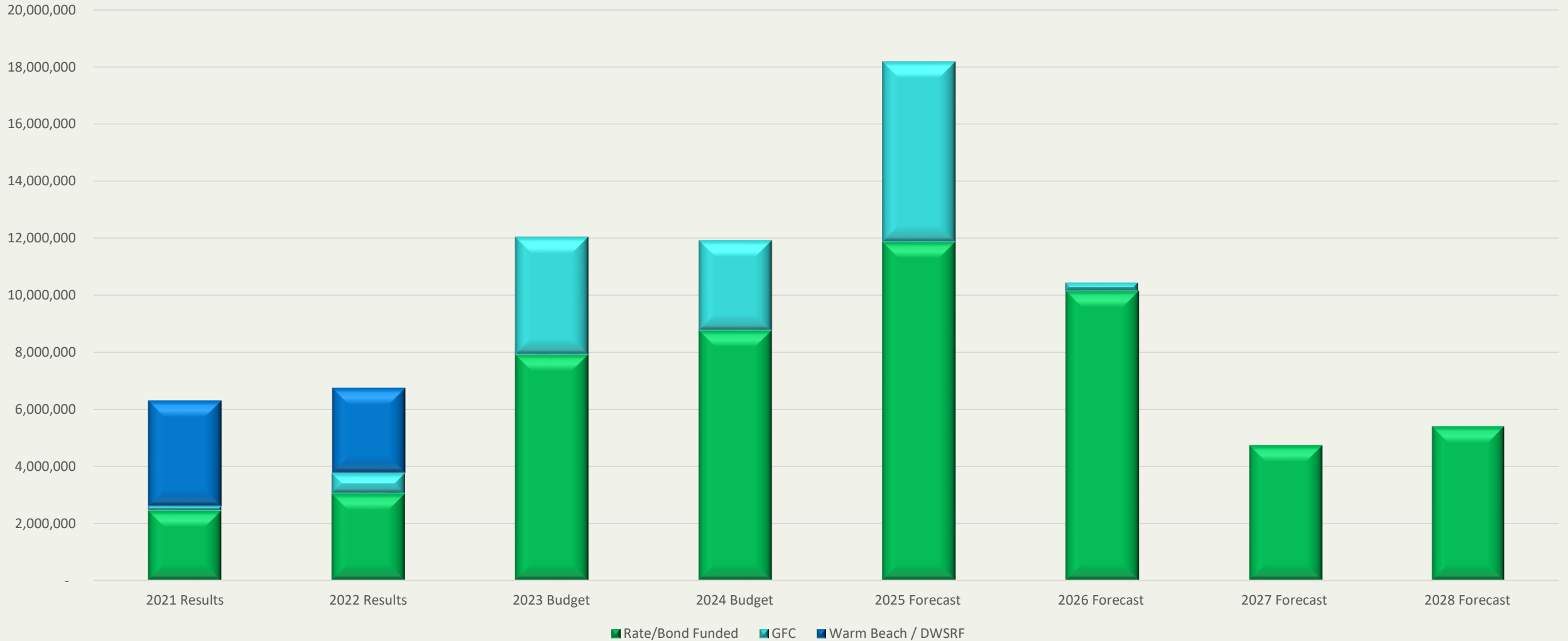
Administrative Costs Shared with Electric



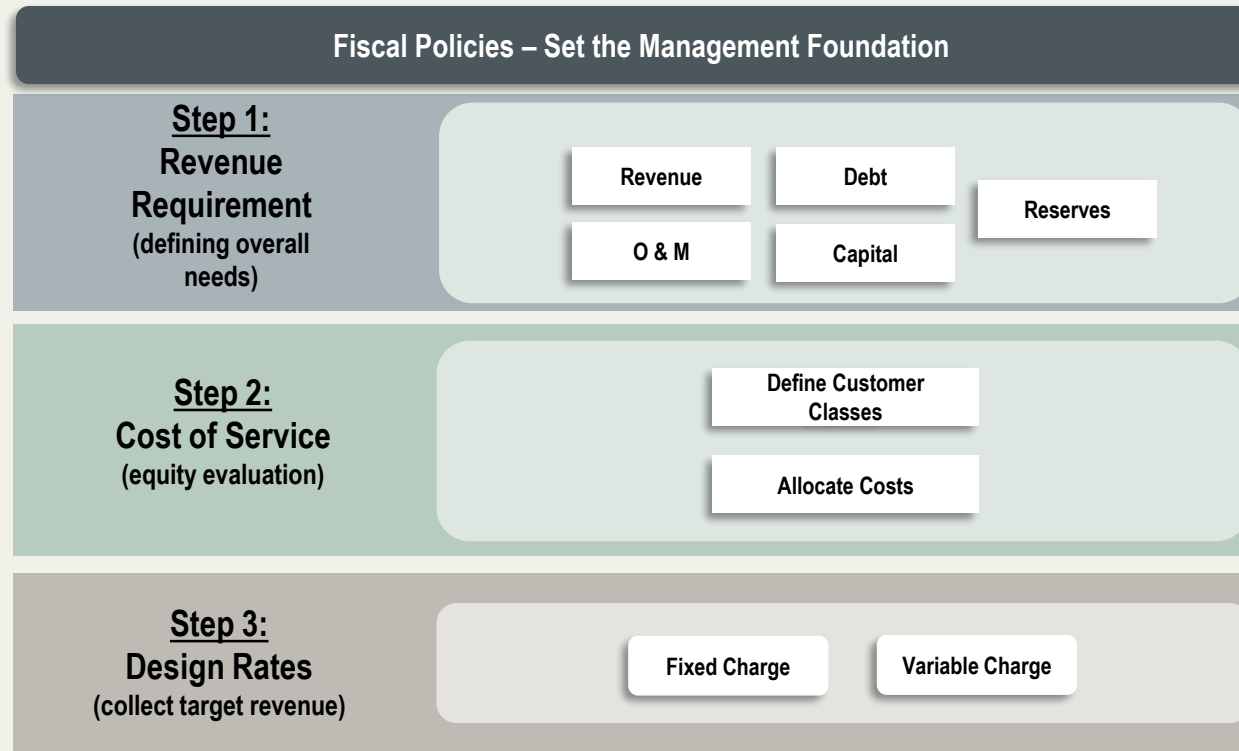
Water System Capital



Capital Funding (Excluding Donated Plant)



Overview of Rate Setting Process



Rate Strategy Guidelines

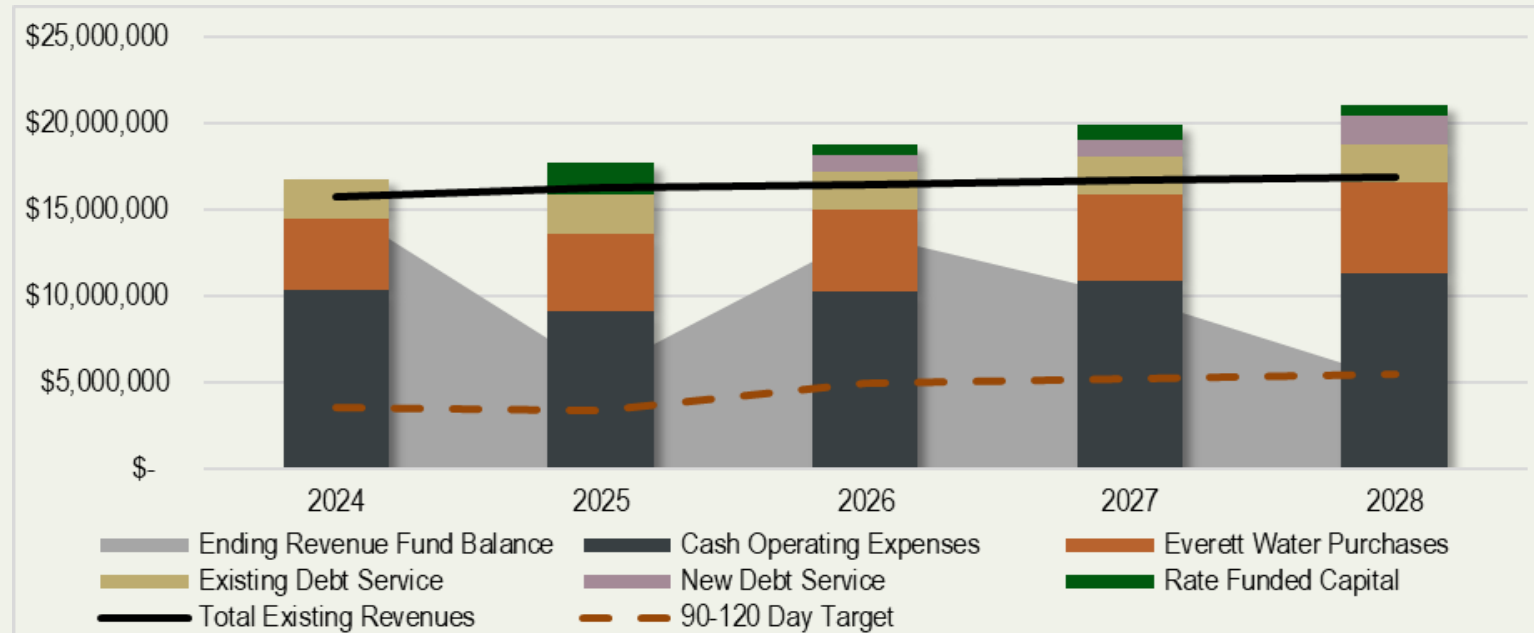
| Description | 2024 | 2025 | 2026 | 2027 | 2028 |
|------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| General Cost Inflation | 2.3% | 2.3% | 2.3% | 2.3% | 2.3% |
| Construction Cost Escalation | 2.8% | 2.8% | 2.8% | 2.8% | 2.8% |
| Labor Inflation | 5.0% | 5.0% | 5.0% | 3.0% | 3.0% |
| Customer Growth | 1.51% (450 new units) | 1.51% (450 new units) | 1.31% (400 new units) | 1.31% (400 new units) | 1.31% (400 new units) |
| Debt Issuance | \$- | \$- | \$17.8M | \$- | \$- |
| Days Cash on Hand Min Target | 90 | 90 | 120 | 120 | 120 |
| Debt Service Coverage Min | 1.75 | 1.75 | 1.75 | 1.75 | 1.75 |

Rate Strategy Forecast

| Description | 2024 | 2025 | 2026 | 2027 | 2028 |
|-------------------------------------|-------|-------|-------|-------|-------|
| General Rate Increase | 3.00% | 4.04% | 4.10% | 4.10% | 4.08% |
| Everett Water Purchase Pass-through | 2.40% | 1.36% | 1.30% | 1.30% | 1.32% |
| Total Combined Rate Increase | 5.40% | 5.40% | 5.40% | 5.40% | 5.40% |

- 2025-2028 shows rate increase projections
- Increases are reviewed annually and will include updates to:
 - Revenue generation
 - Expense trending
 - City of Everett increases
 - Capital execution rates

Revenue Requirement & Rate Scenario



| Recommended Scenario | Existing | Proposed | Forecasted | | | |
|---------------------------------|----------|--------------|--------------|--------------|--------------|--------------|
| | | 2024 | 2025 | 2026 | 2027 | 2028 |
| <i>Everett Pass-Through</i> | | 2.40% | 1.36% | 1.30% | 1.30% | 1.32% |
| <i>PUD Rate Component</i> | | 3.00% | 4.04% | 4.10% | 4.10% | 4.08% |
| Proposed Increases | | 5.40% | 5.40% | 5.40% | 5.40% | 5.40% |
| Sample Residential Monthly Bill | \$ 49.54 | \$ 52.22 | \$ 55.03 | \$ 58.01 | \$ 61.14 | \$ 64.44 |
| \$ Difference | | \$ 2.68 | \$ 2.82 | \$ 2.97 | \$ 3.13 | \$ 3.30 |

Note: Assumes 5/8" meter and 7 ccf monthly

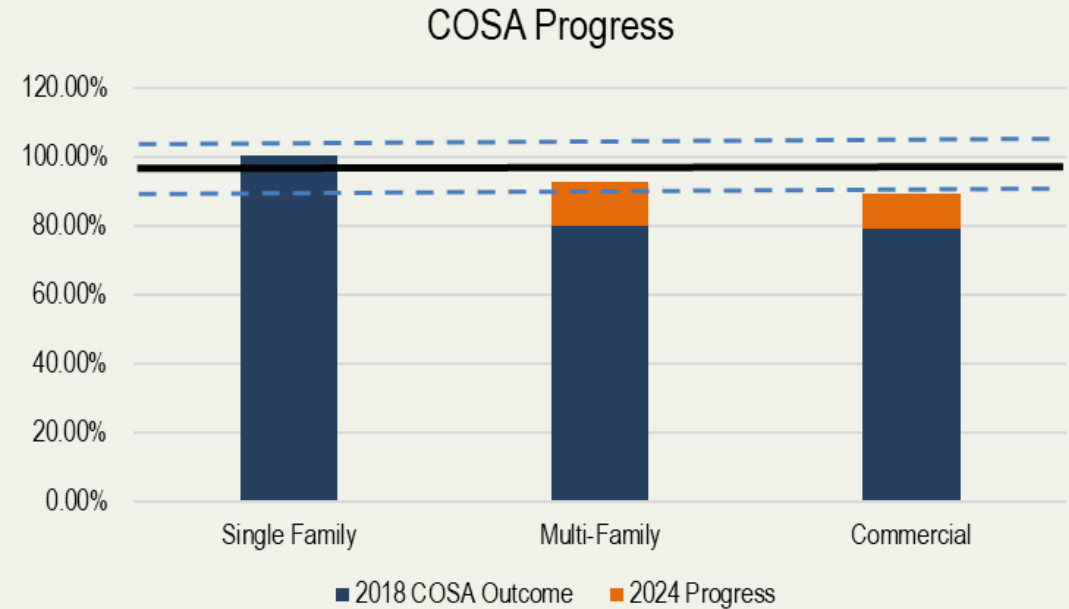
March 2024 Water Retail Rate Recommendation

- Continue progressing multi-family and commercial classes towards cost of service
 - Phasing in rate increases brings multi-family and commercial classes closer to their cost of service revenue targets
- Recommend an overall rate increase of 5.4% with a COSA phase-in

| Class | 2024 Increase |
|-----------------------|---------------|
| Residential | 5.26% |
| Multi Family | 6.75% |
| Commercial | 6.75% |
| System Average | 5.40% |

Cost of Service Phase-in

- Progress has been made since the initial 2018 adjustments
- Going forward we plan to:
 - Update Customer statistics again in 2024 to continue to review demand patterns
 - Review the need for continued phase-in after a statistics update



| Class | COSA Phase In | | Across the Board | | |
|------------------------------|---------------|--------------|------------------|--------------|--------------|
| | 2024 | 2025 | 2026 | 2027 | 2028 |
| Single Family | 5.26% | 5.40% | 5.40% | 5.40% | 5.40% |
| Multi-Family | 6.75% | 5.40% | 5.40% | 5.40% | 5.40% |
| Commercial | 6.75% | 5.40% | 5.40% | 5.40% | 5.40% |
| Overall Rate Increase | 5.40% | 5.40% | 5.40% | 5.40% | 5.40% |

Cost of Service Phase-in

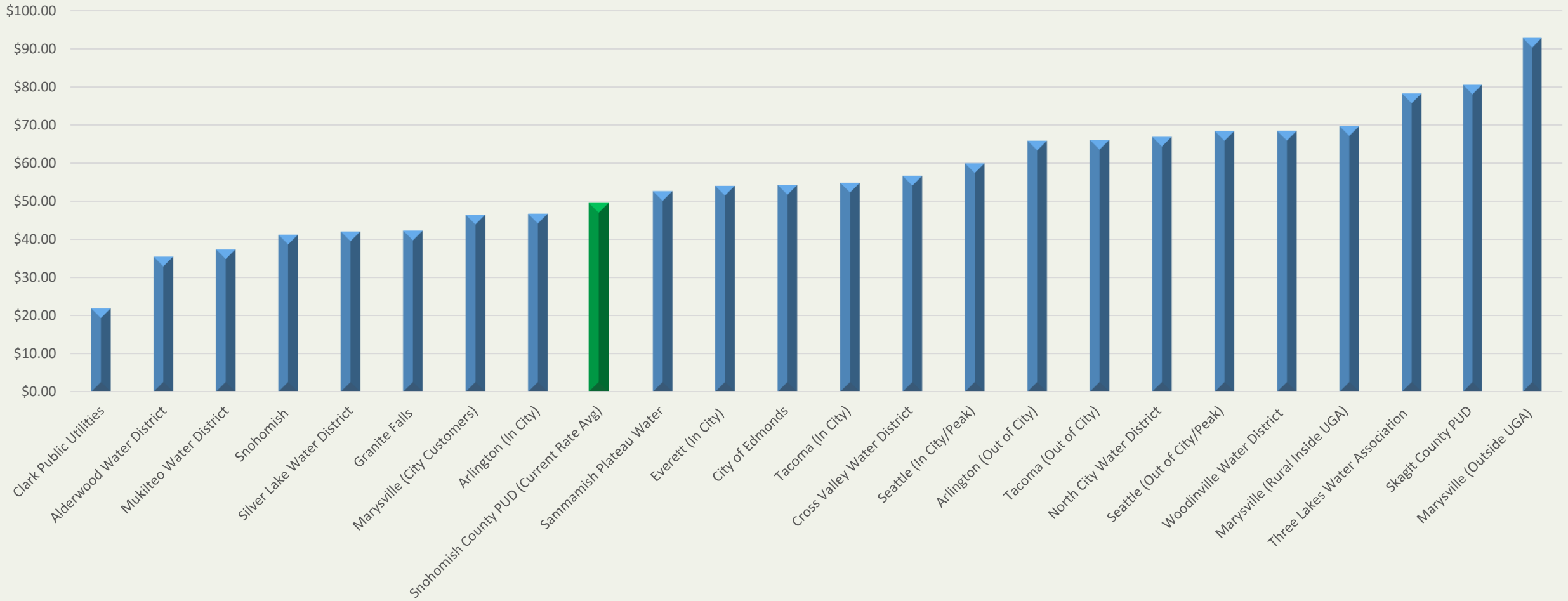
| Description | Existing Rates | Proposed Rates 2024 | Forecasted Rates | | | |
|----------------------------------|----------------|------------------------|------------------|-----------|-----------|-----------|
| | | | 2025 | 2026 | 2027 | 2028 |
| Single Family Residential | | | | | | |
| Monthly Customer Charge | \$ 23.92 | \$ 25.18 | \$ 26.54 | \$ 27.97 | \$ 29.48 | \$ 31.07 |
| Commodity Rate (per 100 cu ft) | \$ 3.66 | \$ 3.85 | \$ 4.06 | \$ 4.28 | \$ 4.51 | \$ 4.75 |
| Multi Family Residential | | | | | | |
| Monthly Customer Charge | \$ 25.15 | \$ 26.85 | \$ 28.30 | \$ 29.83 | \$ 31.44 | \$ 33.14 |
| Commodity Rate (per 100 cu ft) | \$ 3.63 | \$ 3.88 | \$ 4.09 | \$ 4.31 | \$ 4.54 | \$ 4.79 |
| Commercial / Industrial | | | | | | |
| Monthly Customer Charge | \$ 54.66 | \$ 58.35 | \$ 61.50 | \$ 64.82 | \$ 68.32 | \$ 72.01 |
| Commodity Rate (per 100 cu ft) | \$ 3.53 | \$ 3.77 | \$ 3.97 | \$ 4.18 | \$ 4.41 | \$ 4.65 |
| Lake Connor Park | | | | | | |
| Monthly Customer Charge | \$ 102.75 | \$ 109.69 | \$ 115.61 | \$ 121.85 | \$ 128.43 | \$ 135.37 |
| Commodity Rate (per 100 cu ft) | \$ 4.16 | \$ 4.44 | \$ 4.68 | \$ 4.93 | \$ 5.20 | \$ 5.48 |

Sample Rate Impacts

| Rate Impacts | Existing Rates | Proposed Rates 2024 | Forecasted Rates | | | |
|-----------------------|----------------|---------------------|------------------|-----------|-----------|-----------|
| | | | 2025 | 2026 | 2027 | 2028 |
| Single Family | | | | | | |
| Average User- 7 ccf | \$ 49.54 | \$ 52.13 | \$ 54.96 | \$ 57.93 | \$ 61.05 | \$ 64.32 |
| <i>Dif</i> | | \$ 2.59 | \$ 2.83 | \$ 2.97 | \$ 3.12 | \$ 3.27 |
| Multi Family | | | | | | |
| Low User - 10 ccf | \$ 61.45 | \$ 65.65 | \$ 69.20 | \$ 72.93 | \$ 76.84 | \$ 81.04 |
| <i>Dif</i> | | \$ 4.20 | \$ 3.55 | \$ 3.73 | \$ 3.91 | \$ 4.20 |
| Average User - 20 ccf | \$ 97.75 | \$ 104.45 | \$ 110.10 | \$ 116.03 | \$ 122.24 | \$ 128.94 |
| <i>Dif</i> | | \$ 6.70 | \$ 5.65 | \$ 5.93 | \$ 6.21 | \$ 6.70 |
| High User - 40 ccf | \$ 170.35 | \$ 182.05 | \$ 191.90 | \$ 202.23 | \$ 213.04 | \$ 224.74 |
| <i>Dif</i> | | \$ 11.70 | \$ 9.85 | \$ 10.33 | \$ 10.81 | \$ 11.70 |
| Commercial | | | | | | |
| Low User - 15 ccf | \$ 107.61 | \$ 114.90 | \$ 121.05 | \$ 127.52 | \$ 134.47 | \$ 141.76 |
| <i>Dif</i> | | \$ 7.29 | \$ 6.15 | \$ 6.47 | \$ 6.95 | \$ 7.29 |
| Average User - 30 ccf | \$ 160.56 | \$ 171.45 | \$ 180.60 | \$ 190.22 | \$ 200.62 | \$ 211.51 |
| <i>Dif</i> | | \$ 10.89 | \$ 9.15 | \$ 9.62 | \$ 10.40 | \$ 10.89 |
| High User - 60 ccf | \$ 266.46 | \$ 284.55 | \$ 299.70 | \$ 315.62 | \$ 332.92 | \$ 351.01 |
| <i>Dif</i> | <i>Dif</i> | \$ 18.09 | \$ 15.15 | \$ 15.92 | \$ 17.30 | \$ 18.09 |

Rate Comparison

2023 Average Monthly Bill based on 700 cf/month

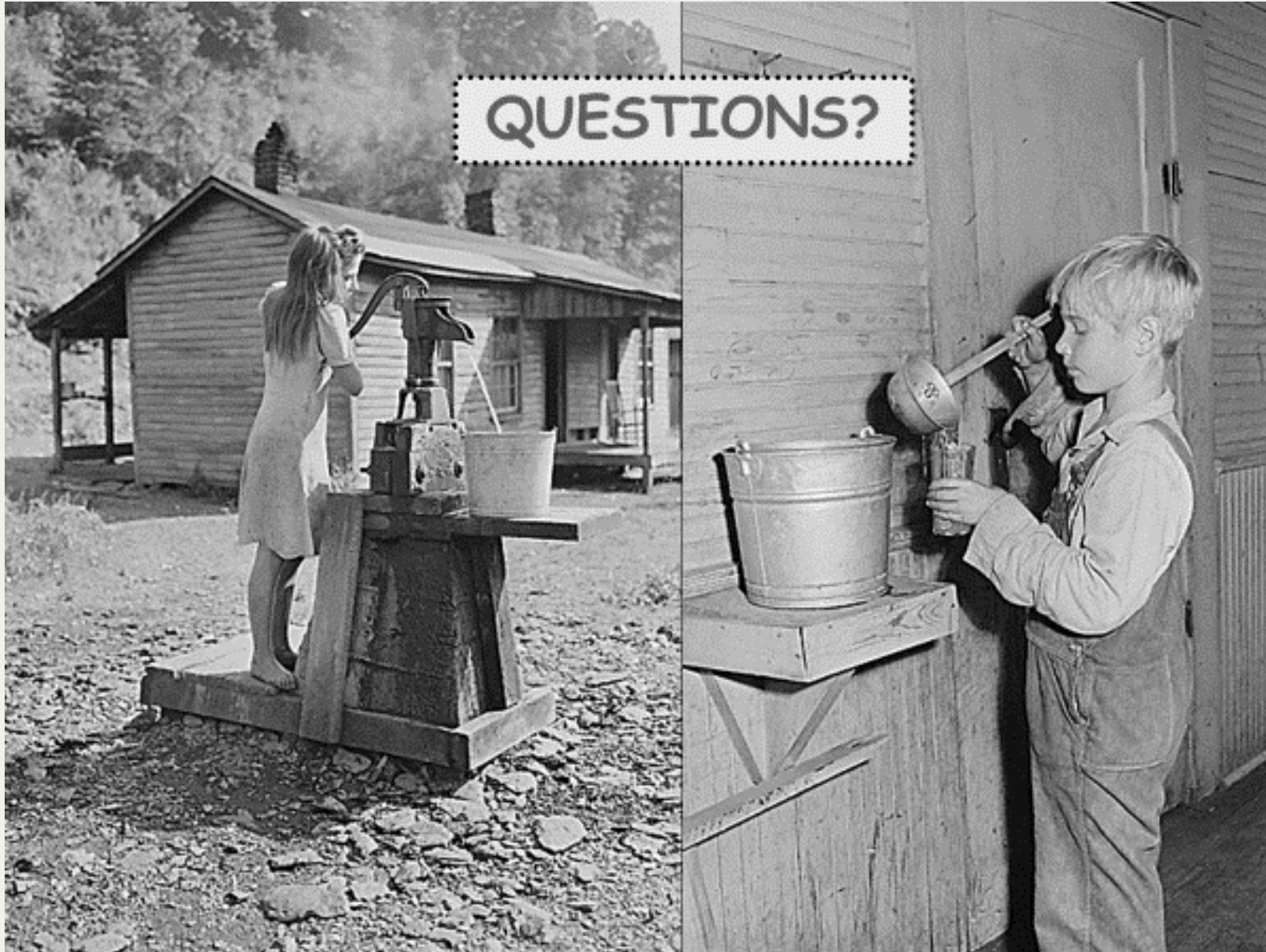


2024 Water Retail Rate Recommendation

- Recommend an overall rate increase of 5.4%
 - General Rate Increase of 3.0%
 - City of Everett Pass-Thru of 2.4%
- Continue cost of service phase-in
 - 5.26% increase for Single Family Residential
 - 6.75% increase for Multi-Family / Commercial / Industrial
 - Includes Lake Connor Park

Next Steps

- January 9, 2024 – Public Hearing
- January 23, 2024 – Board Adoption
- March 1, 2024 – Revised 2024 Water Utility Retail Rates Take Effect
- Revisit Cost of Service Phase-In
- Revisit Connection Charges and Wholesale Rates in 2024
- Revisit Conservation Rates at a Future Date





BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 6A

TITLE

Consideration of a Resolution Amending the District’s Rate Schedule 80, “Renewable Energy Credit Program”

SUBMITTED FOR: Public Hearing and Action

| | | |
|----------------------------|--------------------------|---|
| Energy Services | <u>Sheri Miller</u> | <u>1690</u> |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: | <u>November 21, 2023</u> | |
| Estimated Expenditure: | _____ | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED: Resolution

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description GP-3(4)(C)(1), a non-delegable, statutorily-assigned Board duty: Rates/Fees. Establish and maintain rates and charges for electric energy and water and various other services, facilities and commodities sold, furnished or supplied by the District.

A Public Hearing was opened on December 19, 2023, to provide a venue for public comments on a proposed amendment to the District’s Rate Schedule 80, “Renewable Energy Credit Program.” That hearing was continued to the January 9, 2024, meeting where the Commission will consider whether to adopt the amended Rate Schedule 80 and authorize related actions.

Since 2001, RCW 19.29A.090 has mandated that all retail electric utilities in the state of Washington, including Public Utility District No. 1 of Snohomish County, Washington (the District), offer their retail electric customers a voluntary option to purchase qualified alternative energy resources. Under the statute, a “qualified alternative energy resource” means energy produced from generation facilities that are fueled by: (a) wind; (b) solar; (c) geothermal energy; (d) landfill gas; (e) wave or tidal action; (f) gas produced during the treatment of wastewater; (g) qualified hydropower (which is upgrades to existing hydropower made after 1998 that reduce impacts to fish or run of the river projects with no fish passage issues)’ or (h) biomass energy.

RCW 19.29A.090 requires that “all costs and benefits” associated with the program be allocated to the customers who voluntarily choose that option and may not be shifted to customers who have not chosen to participate in the program. Further, rates, terms, conditions, and customer notification of the option must be approved by the consumer-owned utility’s governing body.

The first program established by the District to satisfy this requirement was the “Planet Power” program, established in 2001 through Resolution No. 5019. The program was contained in Rate Schedule 80, under which all customers could purchase qualified alternative energy resources through the purchase of Renewable Energy Credits (RECs) or “Green Tags.” The program has been modified from time-to-time based on changing market conditions impacting the District’s cost to supply the program as well as changing customer preferences. Those modifications were:

- October 1, 2008 (Resolution No. 5387): Limit the REC-based offering to non-residential customers and move the Planet Power program to a new Schedule 81; and
- May 7, 2013 (Resolution No. 5631): Modifications to account for changes in market conditions; and
- April 10, 2018 (Resolution No. 5847): Adjust the price per month to account for changes in market conditions, re-open Schedule 80 to residential customers, and update language in Schedule 80.

Since the program was last revised in 2018, program participation has grown significantly, as have the District’s costs to supply the program. The rate within Schedule 80 is currently set at \$4.50 per month per REC. To bring the rate charged under the program, which is now marketed as the “Carbon Solutions” program, in line with current market prices, staff is proposing to revise Schedule 80 to increase the REC price charged to program participants to \$6.50 per month per REC.

The proposed price adjustment was presented to the Commission on November 21, 2023. In that presentation, staff noted that the expected next steps were to place this matter on the Consent Agenda for Commission approval. Staff has revised those steps and is now proposing to open a Public Hearing on the rate change at the December 19, 2023, meeting. The Public Hearing will be continued to the January 9, 2024, meeting, at which time the Commission will take action.

Staff has developed a plan for notifying customers currently participating in Rate Schedule 80 of the change, and for working with them to adjust their level of participation, if appropriate. If approved, the new schedule would be effective March 1, 2024.

List Attachments:

Resolution

Exhibit A

Presentation – Previously Presented November 21, 2023

RESOLUTION NO. _____

A RESOLUTION Amending the District's Rate Schedule 80,
"Renewable Energy Program"

WHEREAS, RCW 19.29A.090 has required since 2001 that all retail electric utilities in Washington State, including Public Utility District No. 1 of Snohomish County (the "District"), offer their retail electric customers a voluntary option to purchase qualified alternative energy resources; and

WHEREAS, that law requires the utility to allocate all associated costs and benefits to those customers who have chosen to participate in the voluntary program, and prohibits the utility from shifting the costs of the program to customers who have not chosen to participate; and

WHEREAS, the District currently offers the program set forth in Schedule 80, marketed as the "Carbon Solutions" program, under which any customer can purchase qualified alternative energy resources in the form of Renewable Energy Credits ("RECs"), on either a monthly or one-time basis; and

WHEREAS, since it was last modified in 2018, Schedule 80 has provided that one REC consists of the environmental attributes associated with 1000 kWh of electrical energy generated by qualified alternative energy resources, and that an unlimited number of RECs could be purchased at a cost of \$4.50 per month for each REC; and

WHEREAS, since 2018, the District has seen significant growth in program participation, as well as an increase in costs to supply RECs for the program; and

WHEREAS, reflective of this growth and recognizing the District's cost recovery obligations under state law, staff recommends that Schedule 80 be revised as shown in Exhibit A to increase the cost for each REC to \$6.50 per month; and

WHEREAS, staff has developed a plan for notifying customers currently participating in Rate Schedule 80 of the change and for working with those customers to adjust their level of participation, if appropriate.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No.1 of Snohomish County, Washington, hereby:

- (A) Adopts the amended Rate Schedule 80, “Renewable Energy Credit Program,” substantially in the form attached hereto as Exhibit A, which is incorporated herein by reference, to replace the existing Schedule 80, effective on March 1, 2024; and
- (B) Authorizes and directs the CEO/General Manager and their designees to:
 - (1) Offer to the District’s customer-owners, as of March 1, 2024, the voluntary option to purchase qualified alternative energy resources and to participate in the support of such resources under the terms and conditions specified in Rate Schedule 80, RCW Chapter 19.29A, and the District’s Electric Service Regulations, and to collect appropriate charges for the voluntary options as specified in Rate Schedule 80; and
 - (2) Sign contracts and to take other necessary and appropriate measures to provide sufficient qualified alternative energy resources, as defined in RCW 19.29A.090, as are required to fulfill the demand of customer-owners for such resources under Rate Schedule 80; and
 - (3) Notify the District’s customers of the changes to Rate Schedule 80 through means deemed appropriate by staff; and
- (C) Repeals provisions in Resolution Nos. 5019, 5387, 5631, and 5847 that are inconsistent or in conflict with the direction provided herein.

PASSED AND APPROVED this 9th day of January, 2024.

President

Vice-President

Secretary

SCHEDULE 80 – RENEWABLE ENERGY CREDIT PROGRAM

(1) AVAILABILITY: This schedule is available in all territory served by the District for all customers.

(2) RENEWABLE ENERGY RESOURCES: This schedule provides customers with the voluntary option to purchase Qualified Alternative Energy Resources, as required by R.C.W. Chapter 19.29A. A Qualified Alternative Energy Resource includes any energy production facility powered by renewable technology such as wind, solar, biomass, geothermal, landfill gas, gas produced from wastewater treatment, wave action, low-impact hydro, or other renewable technologies meeting the definition of “Qualified Alternative Energy Resource” in R.C.W. § 19.29A.090(3).

Service under this schedule is provided through Renewable Energy Credits (RECs) obtained by the District either through its own supply of Renewable Energy Credits or through a clearinghouse or other system which secures the verifiable evidence that a third party has produced electricity from a Qualified Alternative Energy Resource and that such third party agrees to transfer credit from such production exclusively to the District.

The purchasing customer shall have the right to claim the associated Renewable Energy Credits to the extent allowed under applicable law. A purchasing customer may not resell or otherwise transfer the Renewable Energy Credits to any other party for any purpose.

(3) ENROLLMENT: Any customer may purchase RECs from the District in one of the ways described in the District’s current customer service regulations. Charges for RECs will be included as a separate charge on the customer’s bill and shall be reflected on the bill following the customer’s request to purchase them.

The District will transfer a Customer’s recurring RECs enrollment when a customer moves within the territory served by the District; however, a Customer may discontinue service under this schedule at any time.

(4) RATE: One REC consists of the environmental credits associated with 1000 kWh of electrical energy generated by Qualified Alternative Energy Resource. An unlimited number of RECs can be purchased at a cost of:

~~\$4.50~~\$6.50 per month per REC

The monthly charge will be the same every month and will continue until the customer cancels participation in the program, requests a change in the number of RECs requested, or leaves the District. If any of these circumstances should occur, charges will be prorated to reflect the amount of time the customer received service under this schedule.

Alternatively, any customer may make a one-time purchase of RECs. Under this option, a minimum of 5 RECs must be purchased and the one-time charge will occur on one bill.

(5) GENERAL PROVISIONS: Base rates and other terms of electric service shall be governed by the Rate Schedule under which the customer takes ordinary services. This Rate



Schedule does not provide electric service or electric power. Charges specified under this Rate Schedule are in addition to the charges specified in the Rate Schedule under which the customer takes its ordinary electricity service.

The Billing provisions of the District's Customer Service Regulations apply with the following modifications.

- A. If the customer remits a partial payment, that payment shall first be applied to all other charges due the District with any residual payment amount applied to charges for RECs.
- B. If a customer does not pay for their RECs charges, the District shall immediately discontinue selling RECs to that customer.

Effective Date: ~~June~~ March 1, 2018 ~~2024~~

[Res. No. ~~5847~~ _____ (~~2018~~ 2024); History: 5847 (2018); 5631 (2013); 5387 (2008); 5019 (2001)]

Carbon Solutions Rate Change

Sheri Miller - Customer and Energy Services Program Manager
Shelley Pattison - Senior Manager, Strategic Partnerships

Previously Presented : November 21, 2023



Purpose of Presentation

- To request future approval from the Commission to increase the Carbon Solutions rate of 1 Renewable Energy Credit (REC) from \$4.50 to \$6.50.



RCW 19.29a.090

- Carbon Solutions exists to meet this RCW requirement.

“Each electric utility must provide to its retail electricity [electric] customers a voluntary option to purchase qualified alternative energy resources in accordance with this section...

...All costs and benefits associated with any option offered by an electric utility under this section must be allocated to the customers who voluntarily choose that option and may not be shifted to any customers who have not chosen such option.”



Program History

- Program launch in 2018
- Customer enrollment has grown 65%
- 2/3 of program participants are Commercial/Industrial customers
- 1/3 of program participants are Residential customers
- Price for 1 REC (1000 kWh): \$4.50
 - No price adjustments throughout life of program
- 4700 RECs purchased in 2023 (as of 10/17/2023)
- REC sales year over year for the past 3 years have averaged an approximate 10% increase



Reason for proposed rate change

- RCW requires REC costs are passed through to our customers
- The REC industry has changed over the years and prices have dramatically increased
- Proposed rate change to \$6.50 per REC to adjust to current REC pricing



Next Steps

- Consent Agenda Item for the December 5, 2023, Commission Meeting





BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 7

TITLE

CEO/General Manager’s Report

SUBMITTED FOR: CEO/General Manager Report

| | | |
|----------------------------------|--------------------|---|
| CEO/General Manager _____ | John Haarlow _____ | 8473 _____ |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: _____ | | |
| Estimated Expenditure: _____ | | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The CEO/General Manager will report on District related items.

List Attachments:
None



BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 8A

TITLE

Commission Reports

SUBMITTED FOR: Commission Business

| | | |
|----------------------------------|-------------------------|---|
| <u>Commission</u> | <u>Allison Morrison</u> | <u>8037</u> |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: _____ | | |
| Estimated Expenditure: _____ | | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The Commissioners regularly attend and participate in meetings, seminars, and workshops and report on their activities.

List Attachments:
None



BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 8B

TITLE

Commissioner Event Calendar

SUBMITTED FOR: Commission Business

| | | |
|----------------------------|-------------------------|---|
| <u>Commission</u> | <u>Allison Morrison</u> | <u>8037</u> |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: | _____ | |
| Estimated Expenditure: | _____ | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The Commissioner Event Calendar is enclosed for Board review.

List Attachments:

Commissioner Event Calendar

Commissioner Event Calendar – 2024

January 2024

January 5:

PNUCC Meeting

Virtual

(Olson/Wolfe)

January 10 - 11:

Public Power Council Meetings

Virtual

January 24-25:

Energy Northwest Board Meeting

Olympia, WA

(Logan)

January 2024

Commissioner Event Calendar – 2024

February 2024

February 7 - 9:

Public Power Council/PNUCC Meetings
Portland, OR

February 26-28

American Public Power Association (APPA)
Legislative Rally
Washington, D.C.
(Wolfe)

February 2024

Commissioner Event Calendar – 2024

March 2024

March 6 - 7:

Public Power Council Meetings

Portland, OR

March 8:

PNUCC Meeting

Virtual

March 2024

Commissioner Event Calendar – 2024

April 2024

April 3 - 4:

Public Power Council Meetings

Virtual

April 5:

PNUCC Meeting

Virtual

April 2024

Commissioner Event Calendar – 2024

May 2024

May 1 - 3:

Public Power Council/PNUCC Meetings
Portland, OR

May 12 - 15:

Northwest Public Power Association (NWPPA)
Annual Conference
Salt Lake City, UT
(Wolfe)

May 2024

Commissioner Event Calendar – 2024

June 2024

June 5 - 7:

Public Power Council/PNUCC Meetings

Portland, OR

June 2024

Commissioner Event Calendar – 2024

July 2024

July 12:
PNUCC Meeting
Virtual

July 2024

Commissioner Event Calendar – 2024

August 2024

August 7 - 9:
Public Power Council/PNUCC Meetings
Portland, OR

August 2024

Commissioner Event Calendar – 2024

September 2024

September 4 - 6:
Public Power Council/PNUCC Meetings
Portland, OR

September 2024

Commissioner Event Calendar – 2024

October 2024

October 2 - 3:
Public Power Council Meetings
Portland, OR

October 4:
PNUCC Meeting
Virtual

October 2024

Commissioner Event Calendar – 2024

November 2024

November 6 - 8:

Public Power Council/PNUCC Meetings
Portland, OR

November 2024

Commissioner Event Calendar – 2024

December 2024

| |
|--|
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|--|

December 2024

| |
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|--|

****For Planning Purposes Only and Subject to Change at any Time****

2023 Treasury, Budget, Forecast, and Project Status Report

Report to the
Board of
Commissioners

January 9, 2024



Energizing Life in Our Communities!



Highlights November 2023

Significant market power purchase costs in early 2023 have negatively impacted our budget results through November. Higher than expected revenues and cost management efforts have helped mitigate some of these impacts.

The Operating Reserve is currently below our minimum requirements because of the impact of the significant power costs early in the year combined with the timing of billings and receipts in November. It is expected to recover early in 2024.



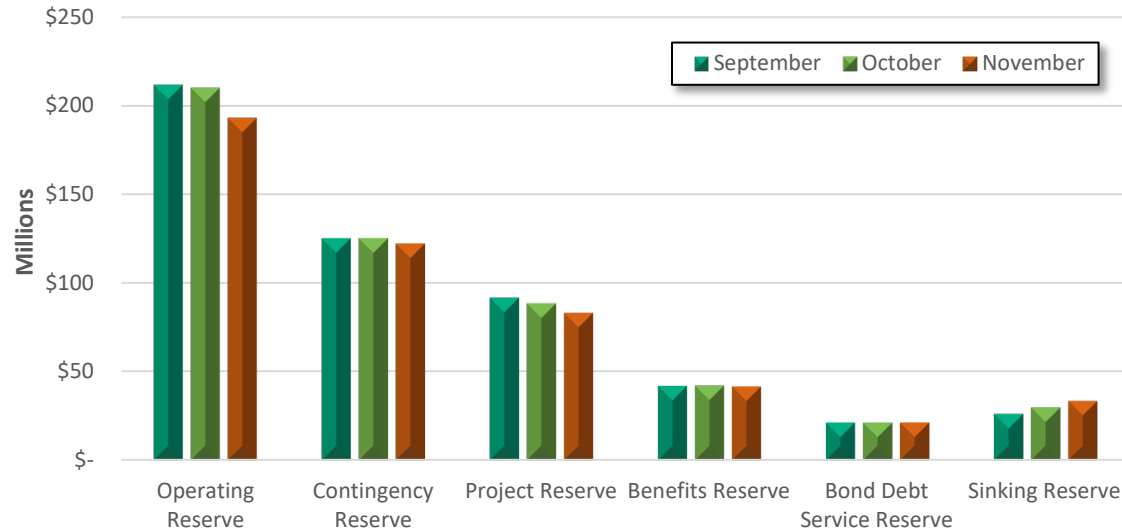
Electric System Treasury Report

Key Performance Indicators

Revenue Fund
Days Cash on Hand
 11/30/2023: 113 Days
 Requirement: 120 Days

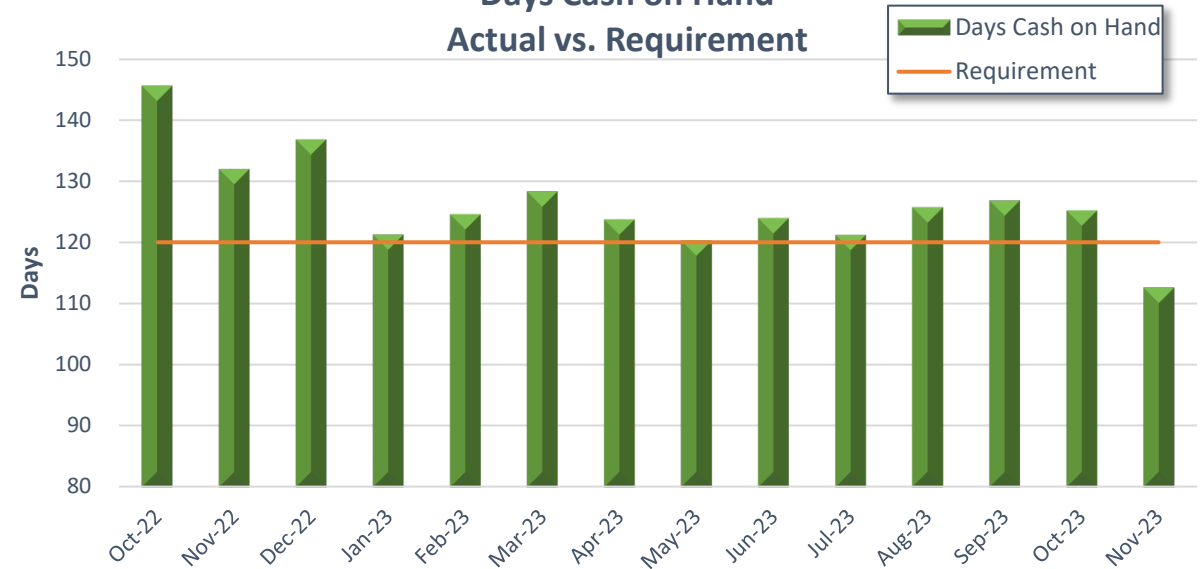
Return on Investments
 11/30/2023: 3.22%
 11/30/2022: 2.05%

Investment Portfolio Balance Trends by Month Prior Three Months



- The portfolio decreased by \$56 million since December 31, 2022, primarily due to significant wholesale market energy purchases made from the Operating Reserve in the first quarter. On average, the portfolio experiences the largest net cash outflow in November of each year associated with seasonality resulting from lower consumption in October, but higher costs due to storm and other capital activity.
- Proceeds received from the 2021 and 2022 bond issuances, held in the Project Reserve, are transferred to the Operating Reserve after eligible capital expenditures are paid.
 - \$46 million of bond funds have been transferred from the Project Reserve to the Operating Reserve through November.
 - \$80 million of bond funds remain to be spent and will be transferred to the Operating Reserve through 2025.

Days Cash on Hand Actual vs. Requirement



- The Revenue Fund (within the Operating Reserve) continues to experience elevated disbursement activity. Total disbursements through November are 22% above the five-year average, 15% of which can be attributed to inflation.
- The Days Cash on Hand for November falls below the 120-day requirement by 7 days. Staff expects this metric to rebound over the next two quarters as current and future capital expenditures are reimbursed by existing bond funds.
- The average return on District investments continues to rise as investments are made at favorable interest rates observed in the current market environment.
 - \$13.8 million of cash interest income has been earned year to date, compared to \$5.7 million through 11/30/2022.

Electric System Budget and Forecast

- Energy Retail Sales are expected to be higher than budget by the end of the year.
- Energy Wholesale Sales forecast has been adjusted downward to reflect recent trends.
- Purchased Power market power results in November reflect an unbudgeted Slice True-up credit of \$5.7M; YTD results remain significantly higher due to low hydro generation, more than planned market purchases and higher market prices.
- Operations & Maintenance underspending YTD reflects efforts to manage and reduce costs where possible. Results include \$2.3M in reimbursed costs related to the mutual aid assistance in Guam.
- Interest Income & Other reflects the latest assumptions for investment income based on current market conditions.

| | (\$000's) | | (\$000's) | |
|---------------------------------|-----------------------------|------------------------------|-------------------|-------------------|
| | YTD Budget through November | YTD Results through November | 2023 Budget | 2023 Projection |
| Operating Revenues | | | | |
| Energy Retail Sales | \$ 580,829 | \$ 596,444 | \$ 644,664 | \$ 654,601 |
| Energy Wholesale Sales | 55,751 | 68,750 | 60,393 | 71,050 |
| Other Operating Revenues* | 52,009 | 60,652 | 56,737 | 63,903 |
| Total Operating Revenues | \$ 688,589 | \$ 725,846 | \$ 761,793 | \$ 789,554 |
| Operating Expenses | | | | |
| Purchased Power* | \$ 316,794 | \$ 375,916 | \$ 349,166 | \$ 399,002 |
| Operations & Maintenance | 247,042 | 242,307 | 267,934 | 264,403 |
| Taxes | 35,810 | 37,836 | 40,163 | 42,107 |
| Depreciation | 58,863 | 59,995 | 64,214 | 64,975 |
| Total Operating Expenses | \$ 658,509 | \$ 716,054 | \$ 721,477 | \$ 770,487 |
| Net Operating Income | \$ 30,080 | \$ 9,792 | \$ 40,317 | \$ 19,067 |
| Interest Income & Other | 11,273 | 27,177 | 12,298 | 23,139 |
| Interest Charges | (16,807) | (16,190) | (18,335) | (18,285) |
| Contributions | 29,846 | 27,758 | 32,559 | 30,453 |
| Net Income | \$ 54,392 | \$ 48,537 | \$ 66,839 | \$ 54,374 |
| Capital Expenditures | \$ 152,183 | \$ 138,472 | \$ 174,372 | \$ 151,970 |

Capital variance explanations on subsequent slides

* 2023 Budget numbers reflect a modification from the approved budget; a \$23M credit has been moved from Purchased Power to Other Operating Revenues to reflect the actual accounting treatment of the RDC (Reserve Distribution Clause) credit from Bonneville Power Administration. The accounting treatment was not known when the 2023 budget was finalized; this adjustment will improve variance reporting.

Electric System Project Status Reports (\$000's)

| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$19,319 | \$18,153 | \$21,076 | \$19,598 |

Substation, Metering, and Telecom Projects:

New Substations: Sky Valley substation is energized and serving load. Jennings Park substation is under construction for site civil work and is scheduled to be energized in late 2024. The Crosswind substation is in the design phase.

Substation Upgrades: The Harbour Pointe Bank 1 upgrade is finished and energized. The addition of the 2nd transformer bank at Edgecomb is complete; this project will support new load in north county.

System Reliability: Ten substation System Reliability projects were completed in 2023. Six system Reliability project are scheduled for 2024.

Others: Major substation projects are currently in the design phase.

Telecom: The first phase of the next generation substation transport project is underway with the purchase of equipment (2024) for the network's core sites. The radio replacement project will begin construction with the initial purchase of base station equipment and staging in 2024. Telecom continues to support the AMI Network buildout.

| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$53,904 | \$52,256 | \$58,804 | \$55,537 |

Transmission and Distribution Projects:

Approximately 533 bad order poles and 6.7 miles of depreciated cable have been replaced to-date. Some BO pole and cable work has been deferred to help with the forecasted 2023 budget shortfall. Contract work associated with the Ballinger Substation 5th feeder has been completed. District crews are on track to complete installation of feeder cable across I-5 and the pulling of fiber optic cable from the substation in early 2024. Distribution work associated with the new Sky Valley substation is complete and Edgecomb Bank 2 distribution work should wrap up before the end of the year. The SR530 Control Zone relocation and the Alderwood 188th ST reconductor projects have been substantially deferred to 2024 due to budget constraints. Transmission finished a relocation project on 84th ST NE for a new Snohomish County traffic circle and completed the installation of new OPGW fiber over I-5/I-405 between North Alderwood substation and the Swamp Creek Switching station. Construction is completed for the new 5.3 miles of the transmission line from North Stanwood to North Camano substation and the line has now been energized.

Electric System Project Status Reports (\$000's)

| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$15,596 | \$19,938 | \$15,923 | \$21,674 |

Regional Design and Construction:

The District connected 4,339 new meters through November of 2023. Crews finished up work on the Stanwood to Camano 115kV new Transmission line and added new skills in the process. Those skills included using a high-pressure digger machine and securing ductile poles into the ground.

We were the only utility to answer the call for mutual aid from the contiguous United States. We sent two crews consisting of 15-line workers, equipment operators and mechanics. Along with the crews, we sent two bucket trucks and one mechanic truck. This effort was a huge success earning much praise from the Guam Power Authority.

| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$4,583 | \$6,943 | \$5,000 | \$7,478 |

Emergency Work and Major Storms:

Emergency work is above budget due to higher call out volume and a transfer of O&M costs (\$1.8M) to capital from prior year (2022) storms. There have been no major storms year to date.



Electric System Project Status Reports (\$000's)

| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$17,171 | \$12,431 | \$18,733 | \$15,304 |

Connect Up Program:

Meter deployment continues with more than 7,000 completed so far. We just received an allotment of 7,000 additional electric meters, with over 100,000 forecasted for delivery in 2024. We continue to meet with Sensus (meter vendor) to review options to increase meter delivery to the District. Sensus continues to work on improving the productivity of their existing manufacturing lines for electric meters and is adding an additional line 2Q 2024. Water meters deliveries are on schedule, with a planned delivery of over 6,000 meters and modules in 2024.

The AMI Network Project has installed 124 of 149 base stations. With the recent approval of the Everett area permits, the team will be building out these sites over the next few months. The overall AMI system continues to operate well.



| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$8,206 | \$4,927 | \$8,952 | \$6,920 |

Transportation:

The 2023 forecast is adjusted downward, reflecting the supply chain issues facing the industry.

| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$961 | \$1,172 | \$1,048 | \$1,552 |

Information Technology Systems:

The District's network, computer, and storage infrastructure requires regular investments to remain reliable, secure, compliant, and maintainable. IT will spend the entire capital budget by the end of the year to keep infrastructure up-to-date. The spend includes the award of an RFQ to replace old SAN Fabric infrastructure. The capital spend also includes the KloudGin Schedule & Dispatch and the Energy Services Platform project currently in progress.

Electric System Project Status Reports (\$000's)

| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$27,987 | \$23,528 | \$30,393 | \$26,082 |

Facilities - North County Local Office:

The office building window frames, exterior insulation and metal panels are installed. Warehouse drywall, mezzanine stairs, plumbing and mechanical are moving ahead.



| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$2,397 | \$623 | \$10,717 | \$957 |

Facilities - Other Capital Projects:

Other capital Facilities projects include:

- The District Masterplan is moving forward



Generation System Budget and Forecast

Highlights Through November 2023

- Wholesale Sales are expected to be close to budget at year-end.
- Operations & Maintenance expenditures are close to budget through November and expected to be underbudget at year-end.



| | (\$000's) | | (\$000's) | |
|---------------------------------|-----------------------------|------------------------------|------------------|------------------|
| | YTD Budget through November | YTD Results through November | 2023 Budget | 2023 Forecast |
| Operating Revenues | | | | |
| Wholesale Sales | 24,242 | 24,163 | 26,446 | 26,501 |
| Other Operating Revenues | - | 175 | - | 131 |
| Total Operating Revenues | \$ 24,242 | \$ 24,338 | \$ 26,446 | \$ 26,632 |
| Operating Expenses | | | | |
| Operations & Maintenance | 8,763 | 8,926 | 9,559 | 9,519 |
| Taxes | 89 | 62 | 98 | 70 |
| Depreciation | 5,537 | 5,608 | 6,041 | 6,111 |
| Total Operating Expenses | \$ 14,389 | \$ 14,596 | \$ 15,698 | \$ 15,700 |
| Net Operating Income | \$ 9,853 | \$ 9,742 | \$ 10,748 | \$ 10,932 |
| Interest Income & Other | 642 | 1,414 | 700 | 1,384 |
| Interest Charges | (3,815) | (2,942) | (4,162) | (3,231) |
| Contributions | 46 | 862 | 50 | 474 |
| Net Income | \$ 6,726 | \$ 9,076 | \$ 7,336 | \$ 9,559 |
| Capital Expenditures | 5,358 | 5,762 | 5,845 | 6,140 |

Capital variance explanations on subsequent slides

Generation System Project Status Reports (\$000's)

| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$5,358 | \$5,762 | \$5,845 | \$6,140 |

Cone Valves and Generator Replacement Project:

Project has been fully placed into service, new valves and generator are in service delivering flow to the Sultan River and powering Culmback Dam.



New 48-in valve installed and being inspected prior to commissioning

The new generator is installed and operational



Water System Budget and Forecast

Highlights Through November 2023

- Water Retail Sales continue to run ahead of budget due to dry weather in the summer months.
- Water Wholesale Sales reflect higher than budgeted sales to the Cities of Arlington and Granite falls throughout the year.
- Purchased Water is higher than budget due to the larger than budgeted rate increase from the City of Everett and higher demand.
- Contributions are lower than budget due to less than expected developer activity in the service area.

| | (\$000's) | | (\$000's) | |
|---------------------------------|-----------------------------|------------------------------|-------------------|------------------|
| | YTD Budget through November | YTD Results through November | 2023 Budget | 2023 Forecast |
| Operating Revenues | | | | |
| Water Retail Sales | \$ 12,176 | \$ 14,034 | \$ 13,282 | \$ 15,141 |
| Water Wholesale Sales | 461 | 915 | 503 | 957 |
| Other Operating Revenues | 339 | 357 | 370 | 388 |
| Total Operating Revenues | \$ 12,976 | \$ 15,306 | \$ 14,155 | \$ 16,486 |
| Operating Expenses | | | | |
| Purchased Water | \$ 3,373 | \$ 3,872 | \$ 3,680 | \$ 4,120 |
| Operations & Maintenance | 6,774 | 7,683 | 8,129 | 8,151 |
| Taxes | 660 | 758 | 720 | 807 |
| Depreciation | 3,343 | 3,284 | 3,647 | 3,588 |
| Total Operating Expenses | \$ 14,150 | \$ 15,597 | \$ 16,176 | \$ 16,666 |
| Net Operating Income | \$ (1,174) | \$ (291) | \$ (2,021) | \$ (180) |
| Interest Income & Other | 94 | 1,249 | 102 | 1,262 |
| Interest Charges | (544) | (466) | (593) | (531) |
| Contributions | 4,944 | 2,570 | 5,394 | 3,020 |
| Net Income | \$ 3,320 | \$ 3,062 | \$ 2,882 | \$ 3,571 |
| Capital Expenditures | 13,893 | 6,622 | 14,446 | 7,139 |

Capital variance explanations on subsequent slides

Water System Project Status Reports (\$000's)

| YTD Budget | YTD Results | 2023 Budget | 2023 Forecast |
|------------|-------------|-------------|---------------|
| \$13,893 | \$6,623 | \$14,446 | \$7,139 |

Projects Completed:

The Lake Stevens Well Rehab Project was completed in the first quarter of 2023 and the treatment plant was back online end of March.

Kayak Reservoir No. 2 demolition was completed in the beginning of third quarter 2023 after existing electrical and SCADA were relocated.

The Water Main Replacement 123rd Ave SE/57th Pl SE was completed under anticipated budget.

The Water Main Extension 44th St NE/139th Ave NE work is complete and processing final payments.

Frontier Park Main extension is complete with some pending restoration work to be completed.

Projects in process:

Design work is being revisited on the Lake Stevens Treatment Plant Building Expansion work and the project will go out to bid in early 2024.

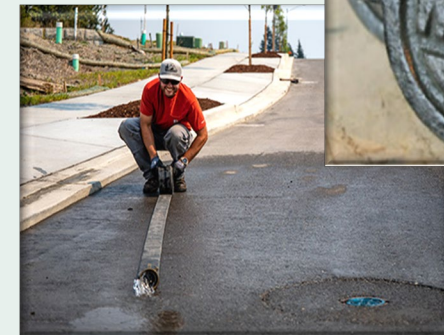
The AMI/Connect Up Water project is underway with meters and modules being installed by our time-limited staff who also continue to progress with box/lid replacements.

Water Treatment Plant Improvements have been submitted to Contracts and will go out to bid January 2024.

Kayak Reservoir 2 is in the permit process with Snohomish County; permitting is completed and going to bid for construction January 2024.

The Burn Road Reservoir is in the design phase; it is anticipated that we will obtain permitting in 2024 with construction in 2025.

Marine Drive/201 s NW Main Extension is in the design phase and the project will be bid late spring 2024 for construction in summer 2024.





BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 8D

TITLE

Discussion of Representatives to Organizations and Committees for 2024

SUBMITTED FOR: Commission Business

| | | |
|----------------------------|-------------------------|---|
| <u>Commission</u> | <u>Allison Morrison</u> | <u>8037</u> |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: | _____ | |
| Estimated Expenditure: | _____ | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The Commission annually reviews its designated representatives to organizations and committees. Attached is the 2023 list of delegated representatives. Following discussions, the Board will move to adopt a 2024 list of representatives reflecting changes from their discussion.

List Attachments:
2023 Organization or Committee Representative List



BUSINESS OF THE COMMISSION

Meeting Date: January 9, 2024

Agenda Item: 9A

TITLE

Governance Planning Calendar

SUBMITTED FOR: Governance Planning

| | | |
|----------------------------|-------------------------|---|
| <u>Commission</u> | <u>Allison Morrison</u> | <u>8037</u> |
| <i>Department</i> | <i>Contact</i> | <i>Extension</i> |
| Date of Previous Briefing: | _____ | |
| Estimated Expenditure: | _____ | Presentation Planned <input type="checkbox"/> |

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Agenda Planning, GP-4: To accomplish its job products with a governance style consistent with Board policies, the Board will follow an annual agenda

The Planning Calendar is enclosed for Board review.

List Attachments:
Governance Planning Calendar

Governance Planning Calendar – 2024

To Be Scheduled

- Hat Island Surcharge Update
- Residential Time of Day Rates
- Columbia River System Operations (CRSO) Update

To Be Scheduled

- Schedule 83 - PUD Retail Electric Vehicle Charging Update for Level 2 Chargers
- Executive Limitations

Governance Planning Calendar – 2024

January 9, 2024

Morning Session:

- Media
- Washington State 2024 Legislative Preview
- Broadband Update: Third-Party use of District Owned Dark Fiber
- ~~2024 General Rate Adjustment (moved to January 23)~~

Afternoon Session:

- Public Hearing:
→2024 Water Utility Rates
- Public Hearing and Action:
→Rate Schedule 80 “Renewable Energy Credit Program”
- Governance Planning Calendar

January 23, 2024

Morning Session:

- Legislative
- 2024 General Rate Adjustment

Afternoon Session:

- ~~Public Hearing:~~
~~→2024 General Rate Adjustment (Moved to February 6)~~
- Public Hearing and Action:
→2024 Water Utility Rates
→Broadband Third-Party Use of District Owned Dark Fiber
- Governance Planning Calendar

Governance Planning Calendar – 2024

February 6, 2024

Morning Session:

- Media
- Legislative

Afternoon Session:

- Governance Planning Calendar
- Public Hearing:
→2024 General Rate Adjustment
- ~~Public Hearing and Action:~~
→~~2024 General Rate Adjustment (Moved to February 20)~~

February 20, 2024

Morning Session:

- Legislative
- Strategic Plan – Quarterly Update

Afternoon Session:

- Governance Planning Calendar
- Public Hearing and Action:
→2024 General Rate Adjustment

Governance Planning Calendar – 2024

February 23, 2024

Special Meeting:

- North County Site Tour

Governance Planning Calendar – 2024

March 5, 2024

Morning Session:

- Media
- Legislative

Afternoon Session:

- Governance Planning Calendar

March 19, 2024

Morning Session:

- Legislative
- Connect Up Quarterly Update

Afternoon Session:

- Public Hearing and Action:
→ Disposal of Surplus Property – 2nd Quarter
- Monitoring Report:
→ 4th Quarter 2023 Financial Conditions and Activities Monitoring Report
- Governance Planning Calendar

Governance Planning Calendar – 2024

April 2, 2024

Morning Session:

- Media

Afternoon Session:

- Governance Planning Calendar

April 16, 2024

Morning Session:

- Community Engagement
- Legislative
- Energy Risk Management Report
- Water Supply Update
- 2023 Audit Results Public Utility District No. 1 of Snohomish County

Afternoon Session:

- Governance Planning Calendar

Governance Planning Calendar – 2024

May 7, 2024

Morning Session:

- Media

Afternoon Session:

- Monitoring Report:
→ 1st Quarter 2024 Financial Conditions and
Activities Monitoring Report
- Governance Planning Calendar

May 21, 2024

Morning Session:

- Legislative
- Strategic Plan – Quarterly Update

Afternoon Session:

- Governance Planning Calendar

Governance Planning Calendar – 2024

June 4, 2024

Morning Session:

- Media

Afternoon Session:

- Governance Planning Calendar

June 18, 2024

Morning Session:

- Legislative
- Connect Up Quarterly Update

Afternoon Session:

- Public Hearing and Action:
→ Disposal of Surplus Property – 3rd Quarter
- Governance Planning Calendar

Governance Planning Calendar – 2024

July 2, 2024

Morning Session:

- Media

Afternoon Session:

- Governance Planning Calendar

July 16, 2024

Morning Session:

- Legislative
- Water Supply Update
- Energy Risk Management Report

Afternoon Session:

- Monitoring Report:
→Asset Protection Monitoring Report
- Governance Planning Calendar

Governance Planning Calendar – 2024

August 6, 2024

Morning Session:

- Media

Afternoon Session:

- Monitoring Report:
→ 2nd Quarter Financial Conditions and Activities Monitoring Report
- Governance Planning Calendar

August 20, 2024

Morning Session:

- Legislative
- Strategic Plan – Quarterly Update

Afternoon Session:

- Public Hearing:
→ 2025 Preliminary Budget – Report of Filing and Notice of Public Hearing
- Governance Planning Calendar

Governance Planning Calendar – 2024

September 3, 2024

Morning Session:

- Media
- Connect Up Quarterly Update

Afternoon Session:

- Governance Planning Calendar

September 17, 2024

Morning Session:

- Legislative

Afternoon Session:

- Public Hearing and Action:
→ Disposal of Surplus Property – 4th Quarter
- Governance Planning Calendar

Governance Planning Calendar – 2024

October 7, 2024

Morning Session:

- Media

Afternoon Session:

- Public Hearing:
→Open 2025 Proposed Budget Hearing
- Governance Planning Calendar

October 22, 2024

Morning Session:

- Legislative
- Energy Risk Management Report
- Water Supply Update

Afternoon Session:

- Governance Planning Calendar

Governance Planning Calendar – 2024

November 5, 2024

Morning Session:

- Media

Afternoon Session:

- Public Hearing:
→Continue Public Hearing on the 2025 Proposed Budget
- Monitoring Report:
→3rd Quarter Financial Conditions and Activities Monitoring Report
- Governance Planning Calendar

November 19, 2024

Morning Session:

- Community Engagement
- Legislative
- Strategic Plan – Quarterly Update

Afternoon Session:

- Public Hearing:
→Continue Public Hearing on the 2025 Proposed Budget
- Adopt Regular Commission Meeting Dates for the Year 2025
- Governance Planning Calendar

Governance Planning Calendar – 2024

December 3, 2024

Morning Session:

- Media
- Connect Up Quarterly Update

Afternoon Session:

- Public Hearing and Action:
 - Adopt 2025 Budget
- Monitoring Report:
 - Financial Planning and Budgeting Monitoring Report
- Elect Board Officers for the Year 2025
- Proposed 2025 Governance Planning Calendar

December 17, 2024

Morning Session:

- Legislative

Afternoon Session:

- Public Hearing and Action:
 - Disposal of Surplus Property - 1st Quarter 2025
 - Confirm Final Assessment Roll for LUD No. 67
- Adopt 2025 Governance Planning Calendar

Governance Planning Calendar – 2024

January

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February

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March

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April

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May

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June

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July

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September

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November

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December

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For Planning Purposes Only and Subject to Change at any Time