

**SNOHOMISH COUNTY PUBLIC UTILITY DISTRICT
BOARD OF COMMISSIONERS REGULAR MEETING
Everett Headquarters Building, 2320 California Street
Zoom Online Platform Option Available**

November 7, 2023

CONVENE REGULAR MEETING – 9:00 a.m. – Commission Meeting Room

Virtual Meeting Participation Information

Join Zoom Meeting:

- Use link
<https://us06web.zoom.us/j/89147885032?pwd=ihOrIQRVmZrzBRxqlyBQFt4BiddV4w.ayRRKPTcbxzP2Qs5>
- Dial in: (253) 215-8782
- Meeting ID: 891 4788 5032
- Passcode: 629622

1. CEO/GENERAL MANAGER BRIEFING AND STUDY SESSION

- A. Updates
 - 1. [Media](#)
 - 2. Other
- B. [Surplus and Sale of an Easement to Bonneville Power Administration](#)
- C. [Fish Habitat Property Purchase](#)
- D. [Energy Storage Briefing](#)
- E. [2024 Load Forecast](#)

RECONVENE REGULAR MEETING - 1:30 p.m. – Commission Meeting Room/Virtual Meeting Participation

2. RECOGNITION/DECLARATIONS

- A. [Employee of the Month for November – Slade Wills](#)

3. COMMENTS FROM THE PUBLIC

If you are attending the meeting virtually (using the link or number provided above) please indicate that you would like to speak by clicking “raise hand” and the Board President will call on attendees to speak at the appropriate time. If you are joining by phone, dial *9 to “raise hand.”

4. CONSENT AGENDA

- A. [Approval of Minutes for the Regular Meeting of October 17, 2023](#)
- B. [Bid Awards, Professional Services Contracts and Amendments](#)
- C. [Consideration of Certification/Ratification and Approval of District Checks and Vouchers](#)

Continued →

5. PUBLIC HEARING

- A. [Continue Public Hearing on the 2024 Proposed Budget](#)

6. ITEMS FOR INDIVIDUAL CONSIDERATION

- A. [Consideration of a Motion Accepting the 3rd Quarter 2023 Financial Conditions and Activities Monitoring Report](#)
- B. [Consideration of a Resolution Amending the District's Energy Risk Management Policy Statement to Increase the Energy Risk Management Horizon, Reflect the Role of a Qualified Independent Representative, and Update the Responsibilities of the Finance Department](#)

7. CEO/GENERAL MANAGER REPORT

8. COMMISSION BUSINESS

- A. [Commission Reports](#)
- B. [Commissioner Event Calendar](#)
- C. [2023 Treasury, Budget, Forecast, and Major Project Status Report – 3rd Quarter Results](#)
- D. [September 2023 District Performance Dashboard](#)
- E. [Consideration of a Resolution Establishing the Regular Meeting Dates of the Commission for the Year 2024](#)

9. GOVERNANCE PLANNING

- A. [Governance Planning Calendar](#)

ADJOURNMENT

The next scheduled regular meeting is November 21, 2023

Agendas can be found in their entirety on the Snohomish County Public Utility District No. 1 web page at www.snopud.com. For additional information contact the Commission Office at 425.783.8611



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 1

TITLE

CEO/General Manager’s Briefing and Study Session

SUBMITTED FOR: Briefing and Study Session

CEO/General Manager _____	John Haarlow _____	8473 _____
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing: _____		
Estimated Expenditure: _____		Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Executive Limitations, EL-9, Communications and Support to the Board – the CEO/General Manager shall...marshal for the board as many...points of view, issues and options as needed for fully informed Board choices.

List Attachments:

CEO/General Manager’s Briefing and Study Session attachments

A background image showing a group of people in an office setting. A man with a beard is pointing at a laptop screen, while a woman looks on. The image is dimmed and serves as a backdrop for the text.

SNOHOMISH
PUD

Energizing Life In Our Communities

Media Report

Aaron Swaney, Media & Public Relations Liaison

November 7, 2023



Media Coverage

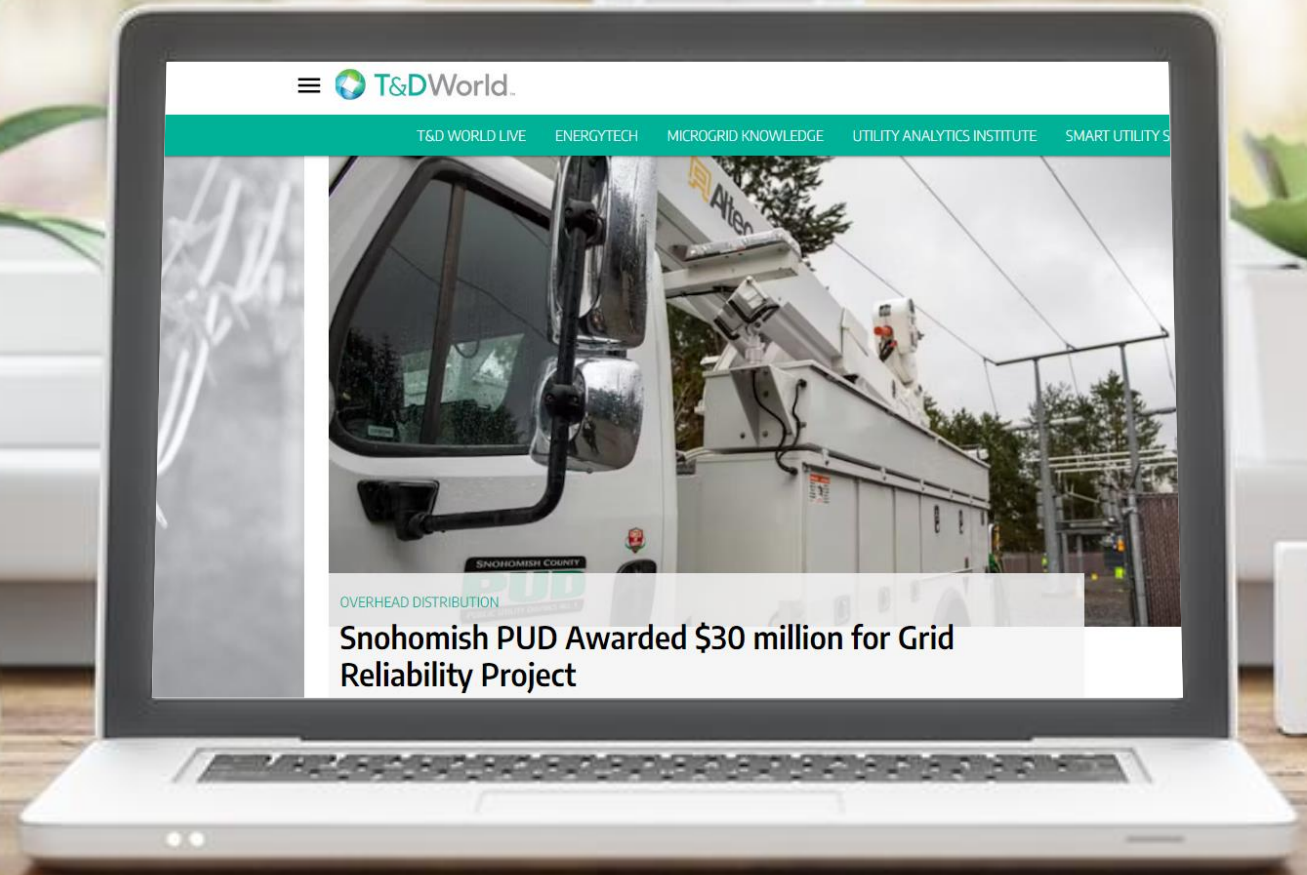
SNOHOMISH
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Energizing Life In Our Communities

MEDIA COVERAGE

SnoSMART Grant Coverage

Local coverage, including story aired on Northwest Public Broadcasting.

T&D World, APPA and NWPPA all reported on the grant.



MEDIA COVERAGE

Great news for fish

"In Osprey Park, salmon embrace Sultan River's newly restored channel"- Everett Herald, October 19, 2023

"As Woods Creek trestle comes down, a new doorway for salmon"- Everett Herald, September 27, 2023



Media Coverage

Everett Herald

Powering Life columns

October: Prepare for outages heading into storm season

November: Energy storage is critical to freeing grid of fossil fuels

Power Talks

Presentation on November 2, 2023, focused on prepping for power outages

APPA podcast focused on utility podcasts and included Power Talks

Press Releases

Run for Warmth raised \$4,000 for Project PRIDE

Partnered with Sultan School District on evacuation drill

Upgraded capabilities on the PUD's outage map



Publications

SNOHOMISH
PUD
Energizing Life In Our Communities

PUBLICATION

The Wire

Set to hit mailboxes in November:

- Feature focusing on our servicemen.
- Safety notes on driving safely around our crews and being safe around downed power lines.
- Mention of BPA pass-through rate increase.
- Outage Map improvements.



The PUD's First Responders

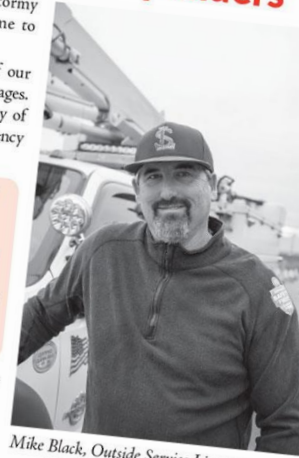
It's late at night and dark and stormy outside, but for Mike Black it's time to head out the door and get to work.

As a PUD Serviceman, Mike is part of our front-line defense in the battle against outages. Anytime of the day or night, Mike or any of our 15 PUD Servicemen, take emergency calls, jump in their service trucks and drive toward trouble.

At times, Mike, who lives in Lake Stevens, is the first person on the scene. He often works with police and fire to secure a scene, helps cut power to make a potentially dangerous situation safe and assesses damage to alert crews.

During storm season, typically November through March, our Servicemen are very busy. Stormy weather can cause branches to fall into wires and trees to knock over poles, causing widespread outages. Just like our Line crews, our Servicemen work around the clock during storms to restore power.

Mike's service truck is outfitted with an iPad loaded with maps of our entire system to iden-



Mike Black, Outside Service Lineman

tify where outages are and where issues might be. Once he pinpoints a problem, Mike patrols the lines to inspect if there's damage. If he can, he'll fix it; if not, he can call in a Line crew.

"That's the best part of the job: seeing everyone's lights come back on," said Mike.

Please Remember...



Be Safe Around Crews. Our crews often work in tough conditions. Kindly slow down and give them room when you see crews or service trucks on local roadways this storm season.

Downed Line Danger! Stay at least 30 feet away from downed lines – they are extremely dangerous. Always assume downed lines are energized. If you're in your vehicle and power lines come in contact with it, call 9-1-1 and stay inside until help arrives if it's safe to do so.

View/report outages at OUTAGEMAP.SNOPUD.COM or report at 425-783-1001

Pass-Through Rate Increase in Nov.

Customers will see a slight increase on their bills after a rate increase pass through from the Bonneville Administration. We receive more than 75% of our BPA, which is raising its rates by \$8.7 million over the next year due to inflationary cost pressures.

SNOPUD customers will see their rates increase by 1.5% in the average home's bill increasing by approximately 10¢ per month. PUD commercial and industrial customers will see an increase to 2.0%.

For more information on rates, visit snopud.com/rates.



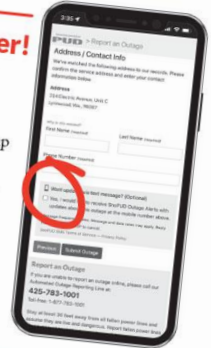
Outage Map is Better than Ever!

During storm season, we've made upgrades to our outage map so you have the most up-to-date information on restoration efforts.

Text alerts: Report your outage on our outage map (snopud.com) and click the box to opt-in. By calling 425-783-1001, opt-in when you report your outage.

Updates on the map: During significant outage events and storms, we'll be providing regular updates on the map to help you make informed decisions.

Text alerts: During storms, once a PUD crew is assigned to your area, you'll be updated via text message if you've opted in (see above) and an estimated time of restoration will be provided on the outage map.



PUD Hosts Helping Hands Holiday Bazaar



The Helping Hands Holiday Bazaar – and its lovely crafts, foodstuffs and other treasures – is back! Part of the proceeds go to Helping Hands, which assists seniors in need with their energy bills.

The Bazaar is at our Everett Headquarters on Dec. 8 from 8:30 am to 3 pm. Learn more at snopud.com/hhbazaar.

Extra Savings on Thermostats

Save on energy-saving game with extra savings on Google and Mysa thermostats this month! Not sure what's right for you? Visit Marketplace.snopud.com to help you decide.



Customer Service: 425-783-1000
Monday-Friday, 8 am-5:30 pm
1-877-783-1000 outside Everett and in Western Wa.

Visit us online at snopud.com

Pay your bill:
1-888-909-4628
or online at
MYSNOPUD.COM

PUBLICATION

Snopud.com

November home page is focused on storm prep and energy-efficiency improvements before winter.

The screenshot shows the Snopud.com website home page. At the top, there is a navigation bar with 'English' (dropdown), 'About', and 'Contact Us' on the left; the Snopud logo 'SNOHOMISH PUD Energizing Life In Our Communities' in the center; and 'HOW DO I...' (dropdown), a 'SIGN IN' button, and a search icon on the right. Below the navigation bar is a secondary menu with four categories: 'ACCOUNT & BILLING', 'SAVE ENERGY & MONEY', 'OUTAGES & SAFETY', and 'COMMUNITY & ENVIRONMENT'. The main content area features a large hero image of a utility worker on a power pole. Overlaid on the left side of this image is the headline 'We're always working for you' in large green text. Below the headline is a sub-headline: 'When storms strike, we do our utmost to restore power quickly and safely'. Underneath this are two green call-to-action boxes. The first box says 'Storm season is trucking towards us!' with a sub-link 'Vital safety tips and truck trivia >'. The second box says 'Let's talk storm preparation' with a sub-link 'Learn about actions you can take now >'. At the bottom of the page is a dark green banner with the text 'Look into energy-efficiency improvements before winter comes' and a 'Learn more >' button. Below this banner, it says 'Heating is a huge energy user!'.

Surplus and Sale of an Easement to Bonneville Power Administration

Maureen Barnes, Manager Real Estate Services
November 7, 2023



Bonneville Power Administration (BPA) Easement Acquisition

- The purpose of this presentation is to:
 - Inform the Board of an upcoming request to declare surplus a portion of District fee owned land and allow Real Estate Services to execute an Easement with BPA.
 - Answer any questions regarding the transaction.
 - Staff is looking to inform the Commission in preparation of holding a Public Hearing and voting via a Resolution at the November 21, 2023, Commission meeting.



BPA Transmission Easement - Background

- In 2017, BPA (working with District staff) began improvements to an overhead (O/H) transmission line which connected to a new dead-end bay at Beverly Park Substation.
- Construction was completed, though an easement was not executed at the time.
- The total easement area is approximately 820' x 100' and encompasses 1.9 acres.
- Compensation amount is \$121,000 as determined by an appraisal.

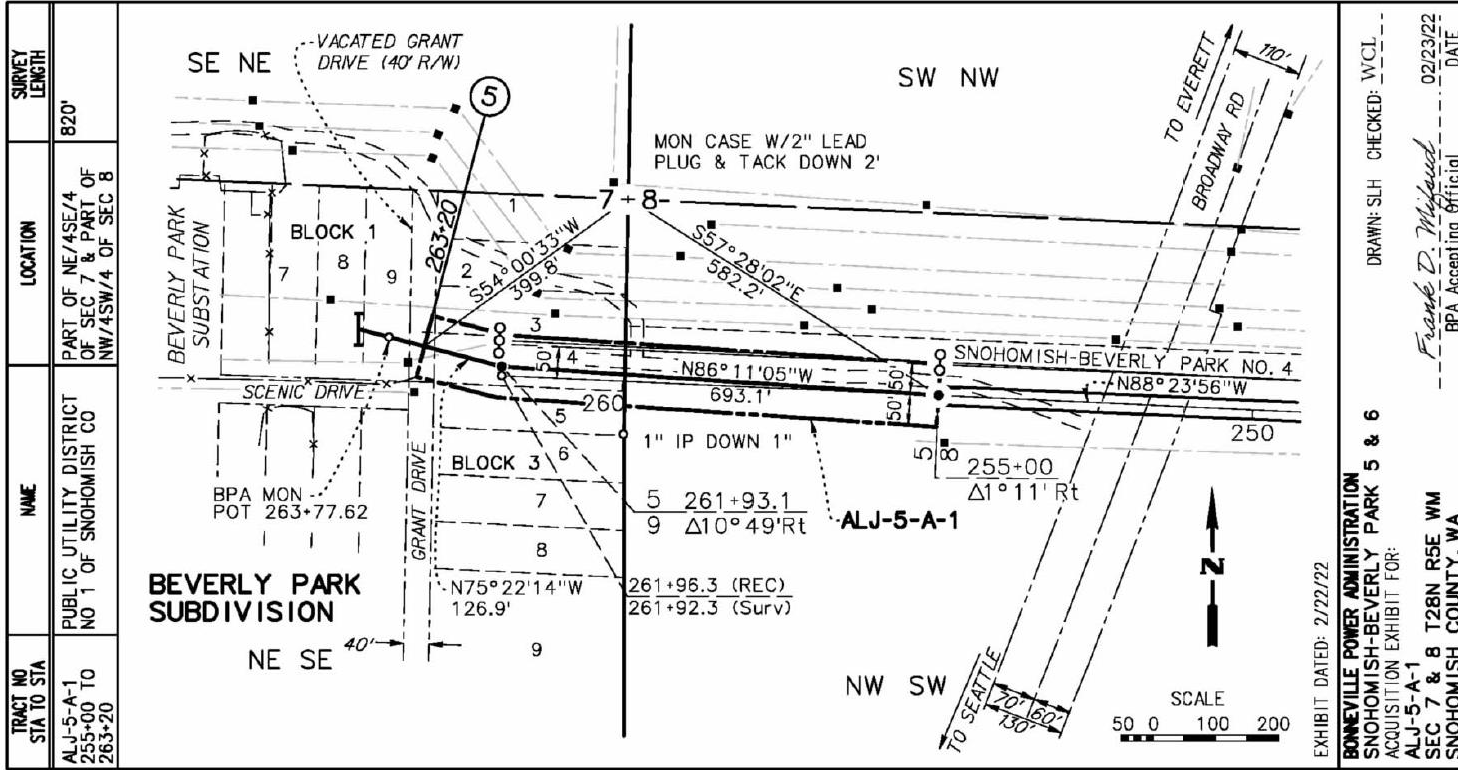
Visual Depiction



Visual Depiction



Visual Depiction



Facts and Next Steps

- BPA equipment has already been installed.
- No District equipment, facilities, or access was impacted.
- District staff have reviewed and approved this request.
- Real Estate Services also recommends approving this request.
- November 21, 2023, a Public Hearing will be held, and Commissioner's will vote on this Resolution.

Questions?



Fish Habitat Property Purchase

Maureen Barnes, Manager Real Estate Services

Kyle Legare, Senior Environmental Coordinator

November 7, 2023



- The purpose of this presentation is to:
 - Inform the Board of the proposed fee purchase of 2.83+/- acres located at 12326 Trout Farm Road, Sultan, WA.
 - Outline the primary terms of the transaction.
- This transaction will be before the Commission for approval by resolution at the November 21, 2023, Commission meeting.



Sultan Property Purchase - Habitat Fund Background

As part of the settlement agreement for the Henry M. Jackson Hydroelectric Project (Federal Energy Regulatory Commission No. 2157), a Fish Habitat Enhancement Plan (FHE Plan) was put in place.

- A fund (“habitat enhancement account” or “habitat fund”) for future activities as determined by the Aquatic Resource Committee (ARC) that focus on improvement of habitat that is used by Sultan River destined fish.
- Seeded with \$2.5M and annual contribution of \$200K started in Year 11 through term of license.
- Finance Department invests fund in interest-bearing accounts.
- Variety of project types – habitat enhancements, water budget for flow releases, conservation easements, **property acquisition**.



Sultan Property Purchase - ARC Identified Property

Background

- ARC identified and approved this property for acquisition given it is immediately adjacent to Sultan River and Trout Farm Creek (a tributary to the Sultan River).
- With intent to restore riparian habitat by such activities that could include (exact activities to be determined/prioritized by ARC, along with associated funding):
 - Removing existing structures, fencing, and septic system.
 - Obtaining any existing water right/claim associated with property .
 - Managing noxious weeds.
 - Re-vegetating site.
 - Addressing 33% passable fish passage barrier/culvert on Trout Farm Creek beneath existing driveway.
 - Potential stream channel restoration of Trout Farm Creek onsite.



Sultan Property Purchase - Location



Sultan Property Purchase – Due Diligence

- In July 2023, an Option to Purchase (Option) agreement was put in place to complete due diligence on the site prior to purchase, this has been completed.
- The property was inspected by Environmental Affairs; it was determined to have no adverse environmental concerns.
- An appraisal was completed and supports the purchase price of \$440,000.
- Though there is a mobile home on site (which will remain) many of the outbuildings have already been removed.
- Option payment(s) in the amount of \$25,000 have been paid and will be applied to the purchase price of the property.



Sultan Property Purchase – Next Steps

- Seek approval by the Commission at the November 21, 2023, Commission meeting via a resolution to approve the transaction and complete the purchase.
- District legal staff have reviewed and approved the option agreement as well as the transaction.
- Real Estate Services and Natural Resources have reviewed and approved this acquisition and recommend approval.



Questions?



Energy Storage Briefing

Garrison Marr – Senior Manager, Power Supply
Supported by Energy Storage Team
November 7, 2023
Previous Briefing: November 1, 2022



Briefing Overview

Agenda:

- Energy Storage Need
- Energy Storage Development Structure
- Energy Storage Procurement Path
- Next Steps

For Commission:

- Informational briefing, no decision needed at this time
- Questions are welcome



Refresher

ENERGY STORAGE NEED

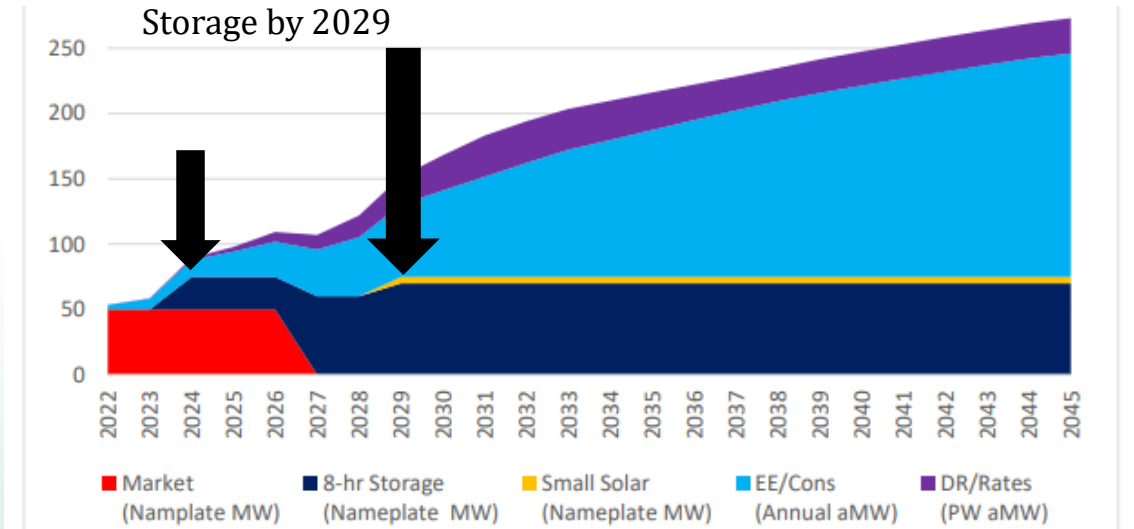




2021 Integrated Resource Plan

2022-2045 Study Period


25MW Storage by 2024 and 70MW Storage by 2029



Storage And The 2021 IRP Action Plan

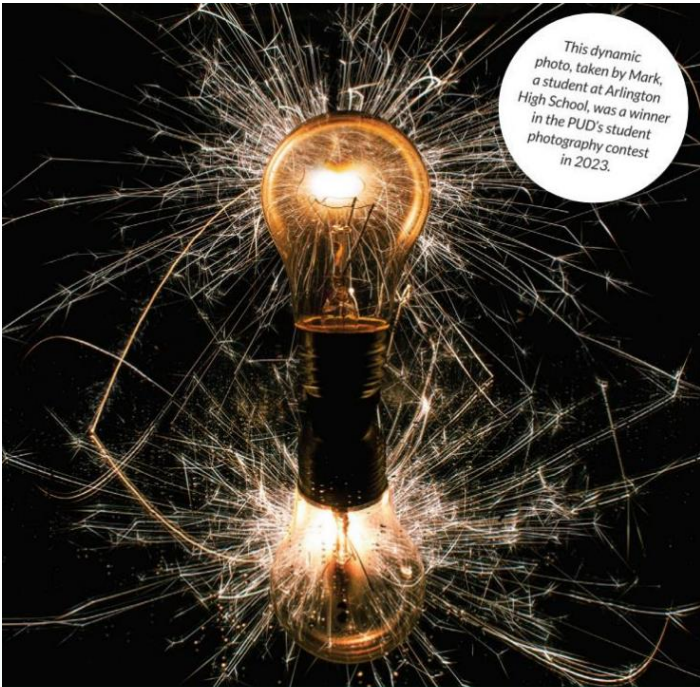
Action Plan

The 2021 Integrated Resource Plan has identified several near-term actions that enable the PUD to meet the needs of its customers well into the future, even in a rapidly changing environment:

- 
1. **Pursue all cost-effective conservation** and further explore programmatic conservation portfolio optimization, to include consideration of capacity-value, distribution-segment value, and BPA reimbursement.
 2. **Pursue acquisition of significant long-duration utility-scale storage** in order to help meet the PUD's capacity needs.
 3. **Develop a roadmap to significant, lowest-cost Demand Response programs** leveraging AMI, including dispatchable demand response programs and smart rate constructs. Further explore programmatic demand response portfolio optimization, to include consideration of capacity-value, and distribution-segment value.

The result of this January 2022-June 2022 cross-departmental Due Diligence was identification of 25MW Lithium-Ion storage as most cost-effective storage action for PUD to take





This dynamic photo, taken by Mark, a student at Arlington High School, was a winner in the PUD's student photography contest in 2023.

Snohomish PUD 2023 IRP Update

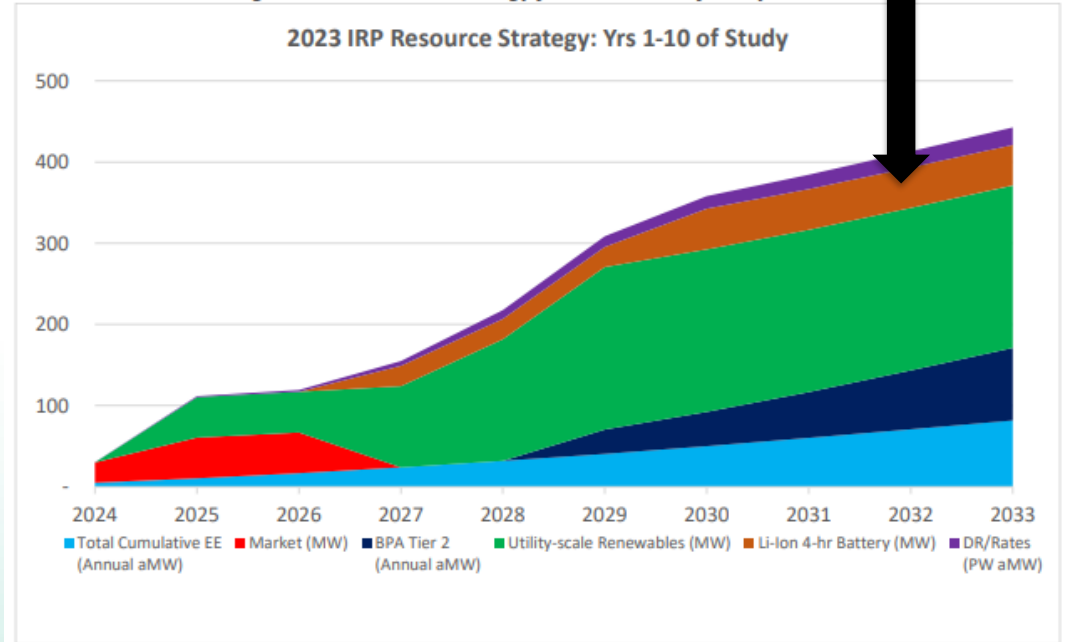
DRAFT

Snohomish PUD

10/30/23

50MW of storage in addition to 25MW discussed today identified.

Figure 1-1: Resource Strategy for Years 1-10 of Study Period



Storage Use Cases Under Different BPA Power Products

Block/Slice

- Identified in 2021 IRP and 2023 IRP Update
- Provides clean, flexible capacity
- Contributes to WRAP requirements for capacity
- Integrates renewables
- Helps manage transmission congestion risks
- Provides organized market benefits
- Cost of doing nothing is significant

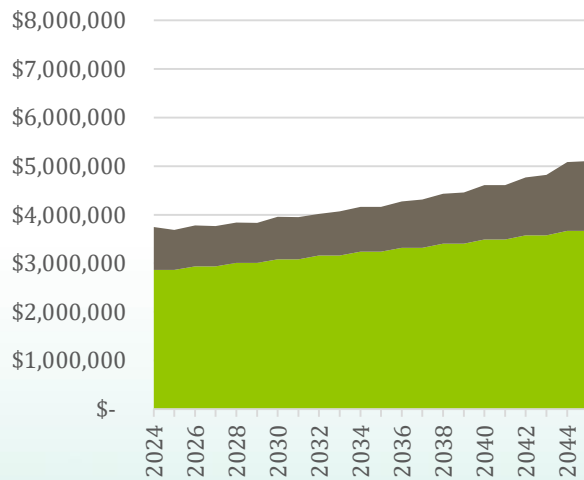
Load Following

- Assessed in 2023 IRP Update
- Reduces demand charge component of billing structure
- Reduces load-shaping charges of billing structure
- Reduces peak load supply concentration/exposure, at fixed rate



Load-Following Analysis

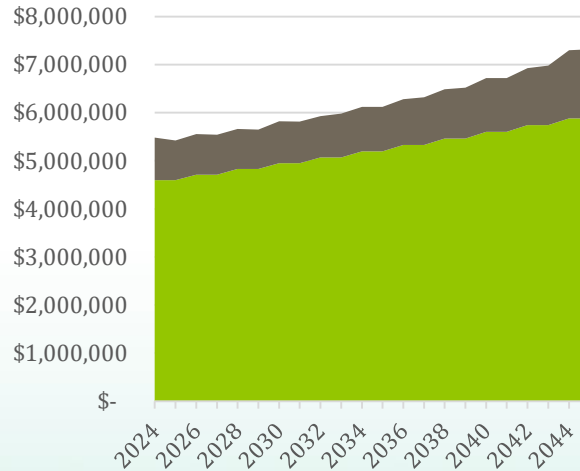
Annual Load Following Product Cost Savings with Battery with Today's BPA Rate Structure



■ Load Shaping Charges (Market Price Forecast-based)

■ Demand Charge Savings (Today's Rates w/ inflation escalator)

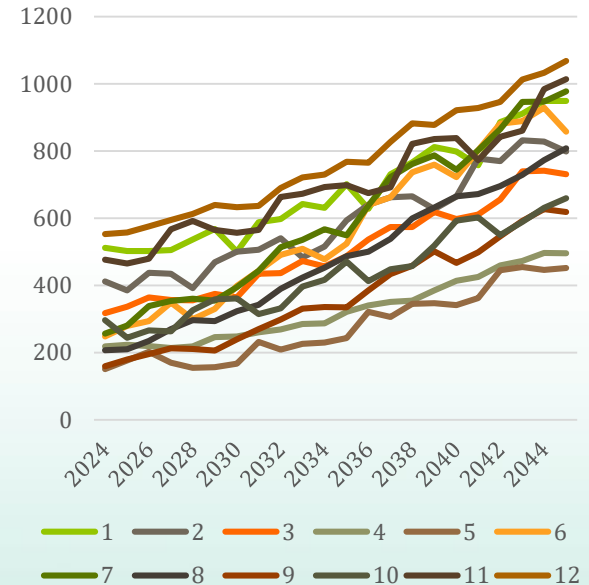
Annual Load Following Product Cost Savings with Battery w/ BPA Rate Structure at Marginal Capacity Costs



■ Load Shaping Charges (Market Price Forecast-based)

■ Demand Charge Savings (90% Marginal Cost Rates w/ inflation escalator)

Forecast Net Monthly Load Following Peak Load Billing Exposure after EE, DR, PUD Resources



ENERGY STORAGE DEVELOPMENT STRUCTURE

How An Energy Storage Agreement (ESA) Works

Buyer enters into a performance-based agreement for capacity output of battery at defined performance specifications.

Seller takes on all responsibility for building, operating, and eventually decommissioning and removing battery.

Buyer only pays based on capacity received and may receive payment if battery is not performing at defined performance levels.

Buyer pays fixed-rate for available capacity. Seller accesses defined payment stream.

PUD structure will have defined performance standards for 20 years, then will pay based on available performance for remaining 5 years of useful asset life.

Comparison Of Energy Storage Development Structures

ESA

1. Payment based on performance
2. Counter-party develops and maintains battery based on performance specs
3. Counterparty must pay buyer if battery underperforms defined standards
4. Counterparty accesses tax credits, baked into contract price
5. Counterparty responsible for resource decommissioning and removal at end of useful life

PUD Builds

1. Costs based on total development costs, most costs upfront
2. PUD must perform or contract for maintenance and operation
3. PUD must address performance issues
4. PUD must access tax credits and provide tax credit accounting
5. PUD responsible for project decommissioning and removal at end of useful life



Battery Safety And ESAs

- An important component of specifying battery standards for an ESA is safety requirements.
- ESA structure provides additional incentive for counter-party to have safe, long-term asset because they are only paid when battery performs at a defined, high level.
- Proposed battery will meet the latest codes and standards:
 - National Fire Protection Association (NFPA) 855: Installation requirements for Stationary Energy Storage Systems.
 - Underwriters Laboratory (UL) 9540A: Method for large-scale fire and propagation testing.
 - Development of Hazard Mitigation Analysis in partnership with local jurisdiction.

Results of Due Diligence Process

ENERGY STORAGE PROCUREMENT PROCESS



Battery ESA Overview

- 25MW capacity battery with 100 MWh of storage and 85% return trip efficiency.
- 20-year term with defined performance, with additional 5 years with capacity as available.
- Built as storage expansion to Arlington Microgrid campus, to connect with PUD-built substation.
- Counter-party to decommission and remove battery at end of useful life.

Procurement Process



NEXT STEPS



Next Steps

- Expect to have a fully negotiated ESA in Q4 2023
- PUD staff will bring ESA to Commission and seek resolution to authorize General Manager to execute ESA
- PUD staff will continue to prepare site for future battery interconnection
- Expected Commercial Operation Date would be October 1, 2025





**SNOHOMISH
PUD**

Energizing Life In Our Communities

2024 Load Forecast

Felicienne Ng, Data Scientist

November 7, 2023

Previous Meeting: October 3, 2022

Purpose & Expectation

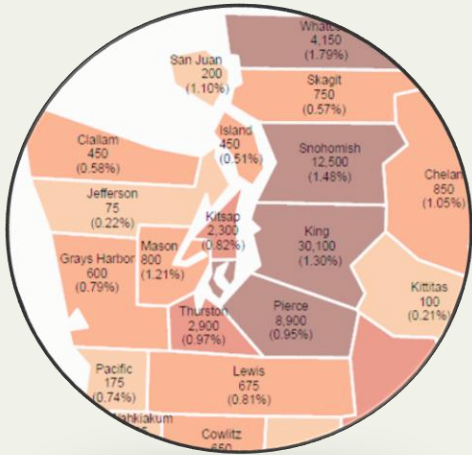
- The purpose of this presentation is to update the Board on the latest Long Term Load Forecast
- There are no expectations of the Board, informational only

Agenda

- Economic & Policy Environment
- Sector Forecasts
 - Residential
 - Commercial
 - Industrial

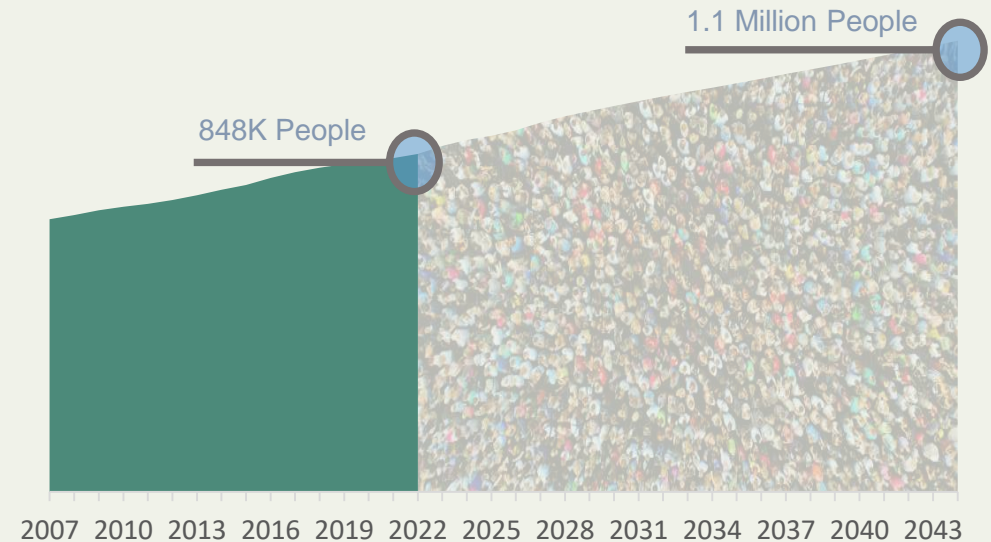


Population



- Current population: ~848k people
- In 2022, Snohomish County population grew by 12.5K
- Healthy rebound from 2021 of only 0.8% growth
- Migration continues to be the main contributor, ~75%

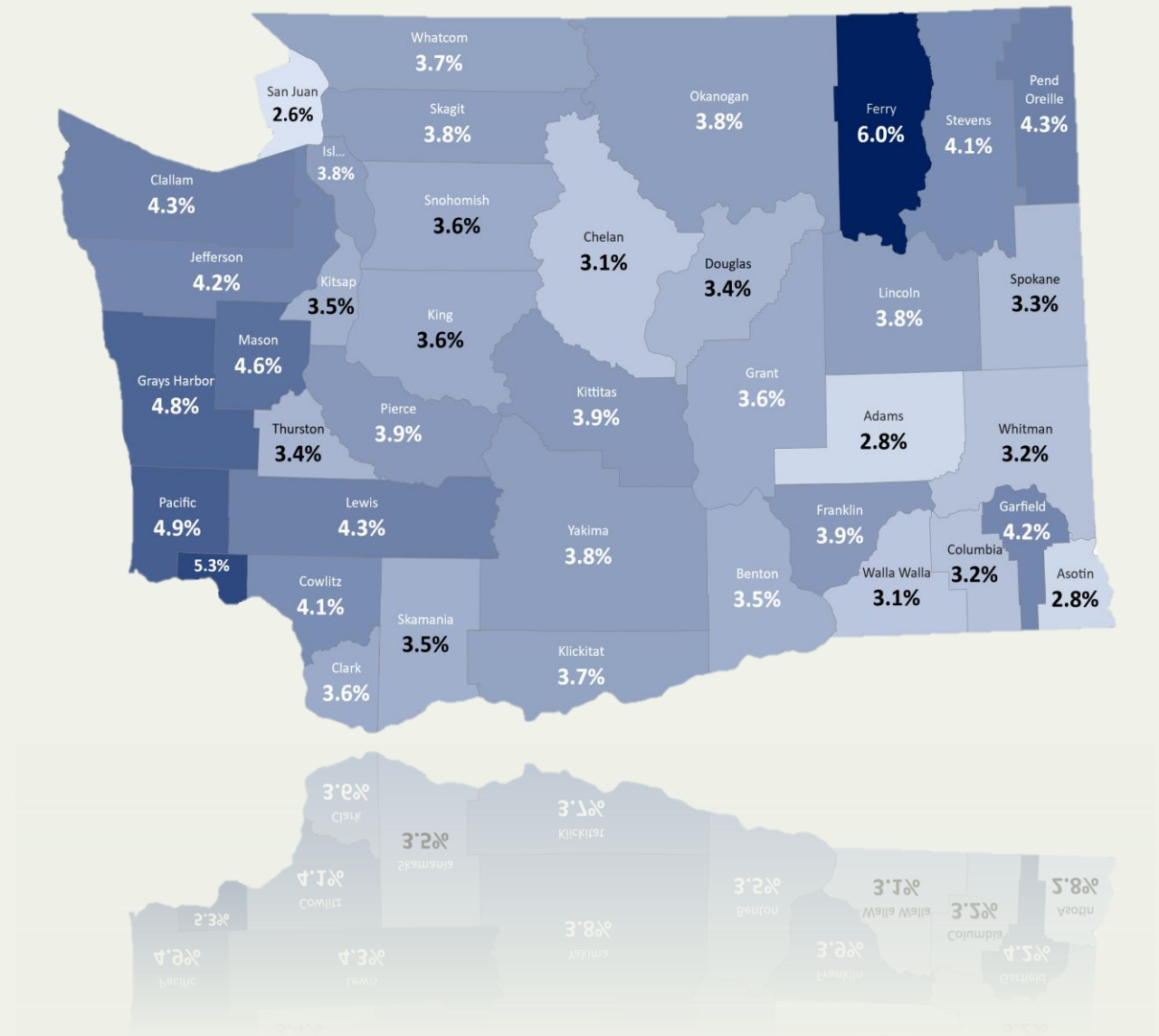
- The county is expected to reach 1.1 million people by 2044
- Forecasting stronger growth in the near term - 1.5% annual growth over the next 5 years
- Long term forecast – about 1.2% annual growth



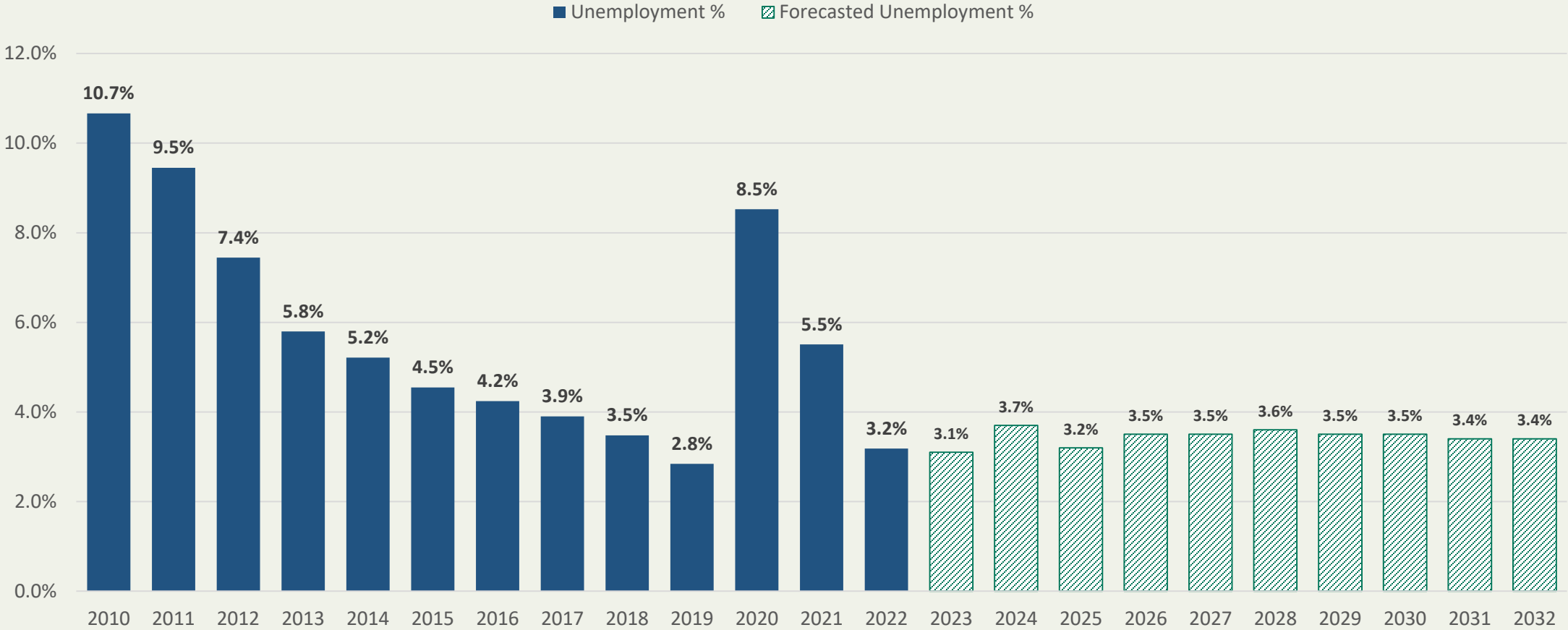
Labor Market

- Snohomish County September unemployment rate: 3.6%
 - Trending around 3% since the beginning of the year
- Snohomish County labor force participation rate: 67%
- Gap between hiring and separation rate has been closing in recent months
- The great resignation seems to be over

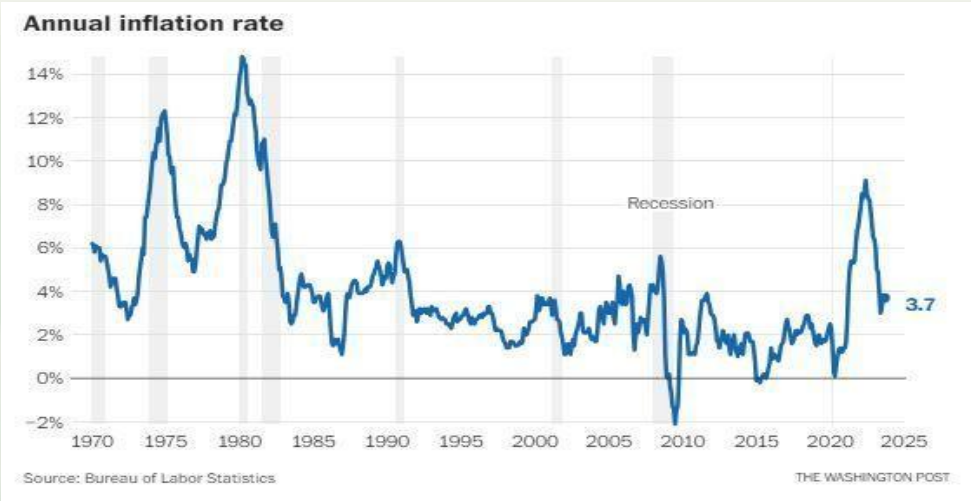
September 2023 Unemployment Rate by Counties



Snohomish Unemployment Forecast

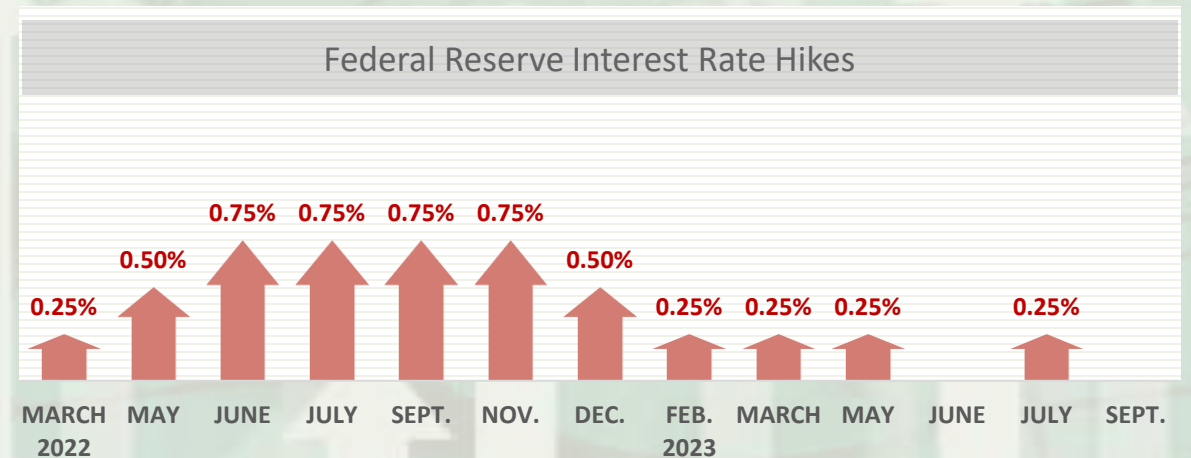


Inflation

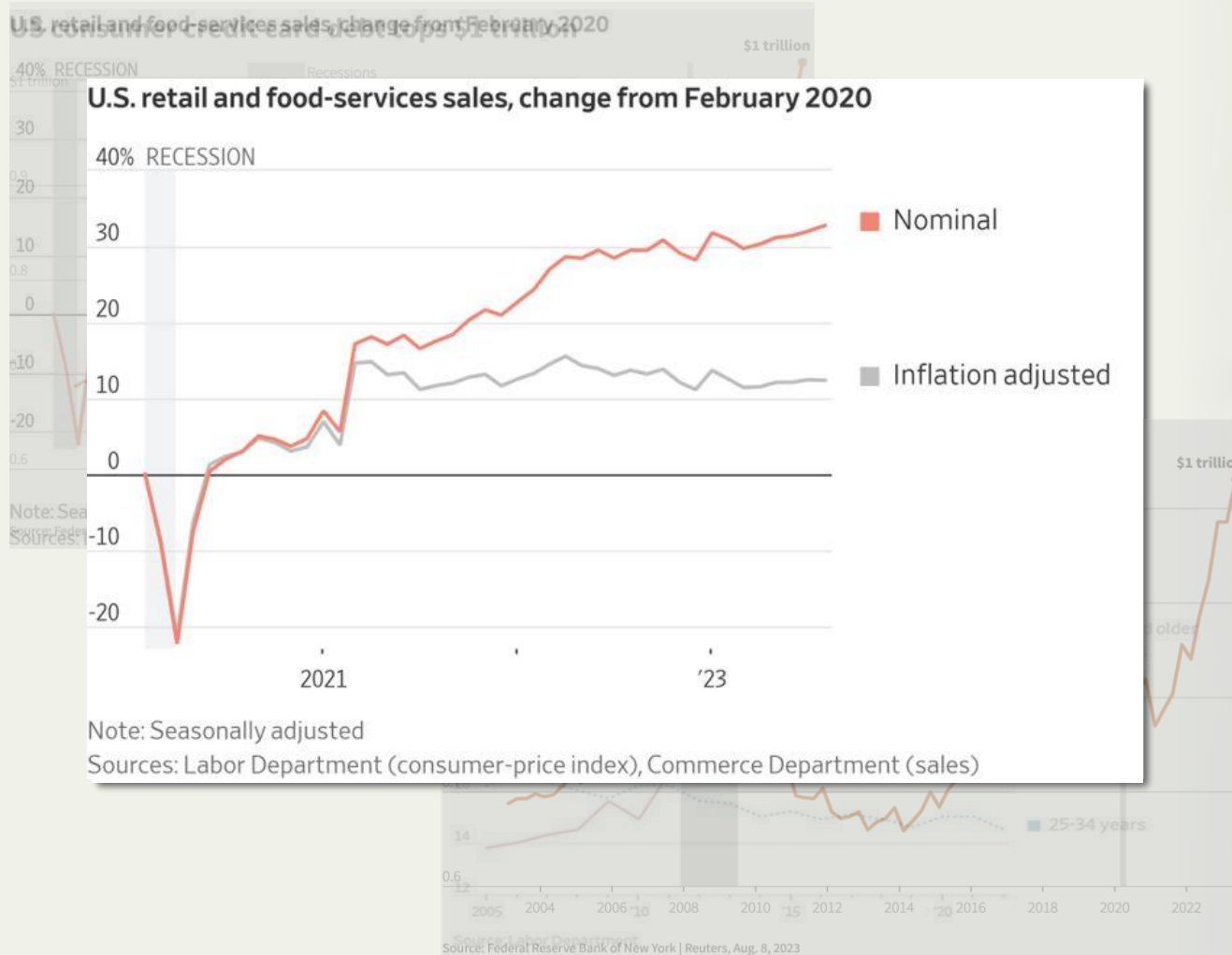


- September inflation measured at 3.7%
- Peak in 2022 at 9.1%
- Seattle metro area: 5.4%

- The Federal Reserve has gone through a series of rate hikes since early 2022
- Current Fed Funds Rate: 5.25% to 5.5%
- Two remaining Federal Open Market Committee (FOMC) meetings left in 2023



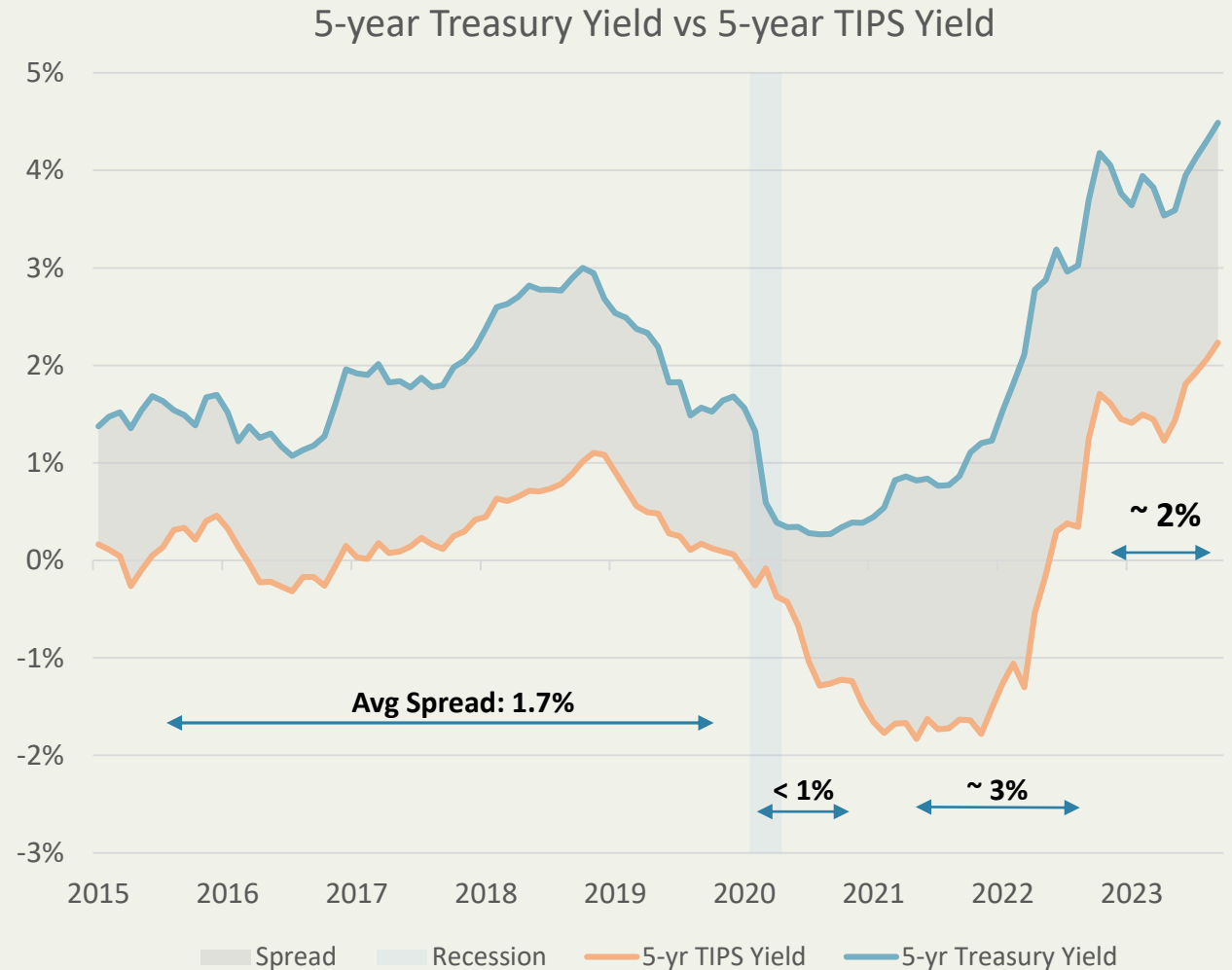
Consumer Spending



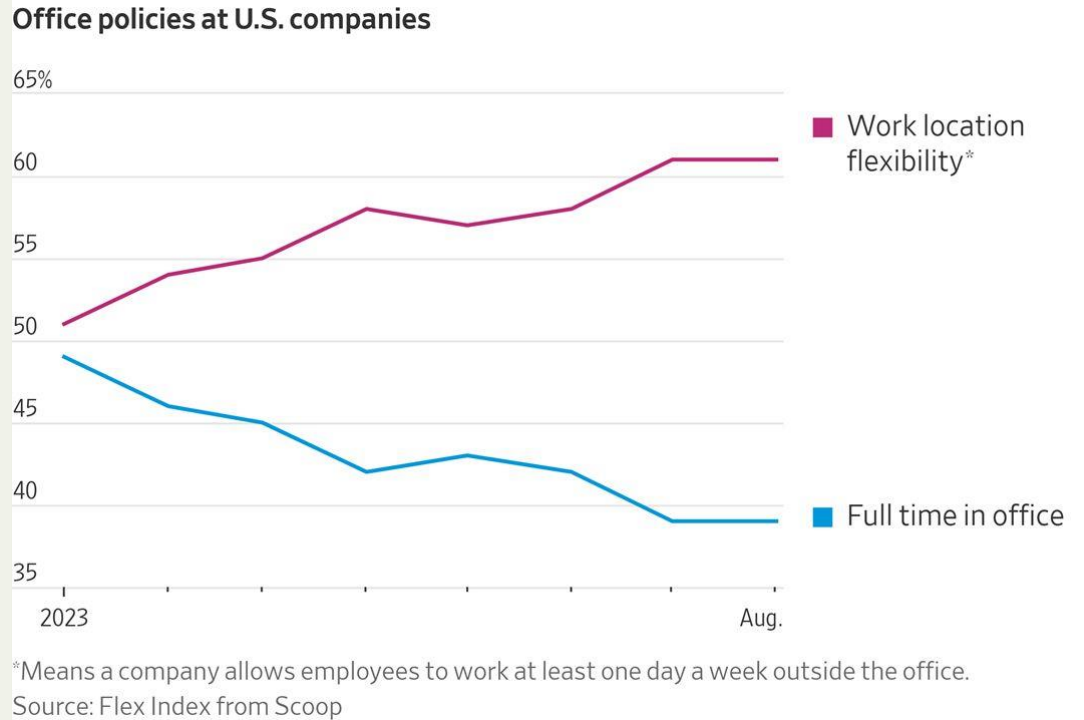
- Consumer can't and won't stop spending
- Credit card debt has increased sharply to an all time high
- Americans aged 65 and up accounted for 22% of spending last year

Expected Future Inflation

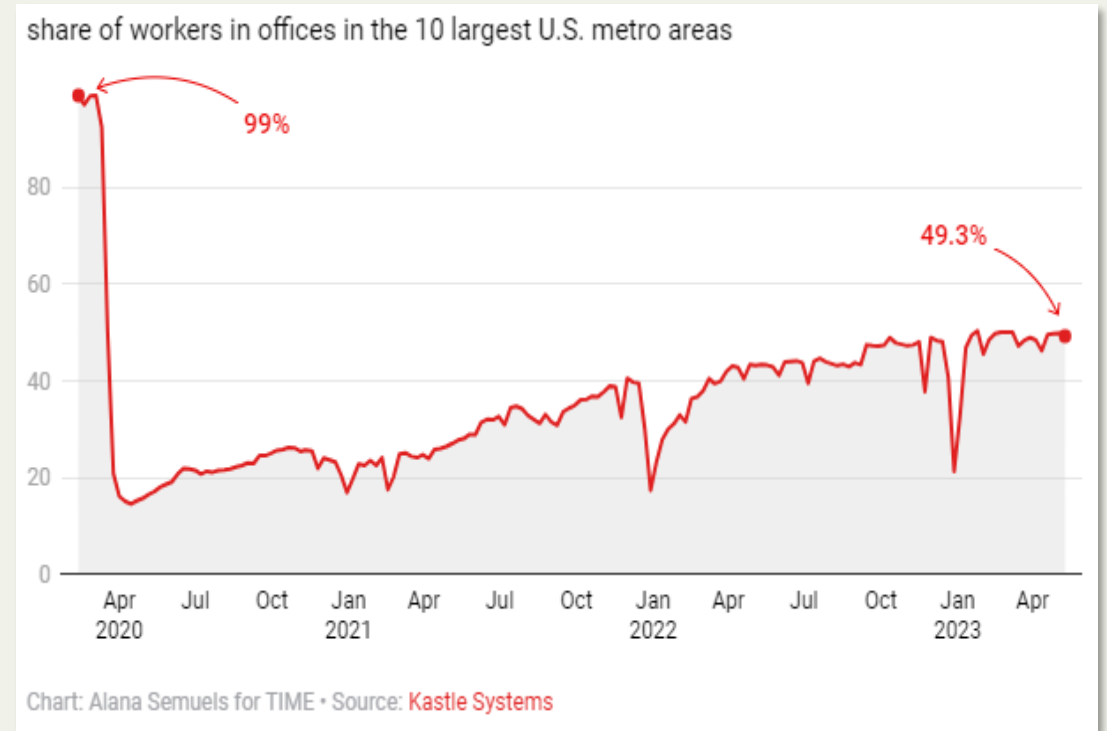
- Treasury Inflation-Protected Securities (TIPS) Spread – market expectation of inflation
 - Difference in the yields between US Treasury bond and TIPS
- Current market expectation of inflation is about 2%



The Office of Tomorrow



Companies often offer a *structured hybrid* work policy – meaning requiring a few set days in the office

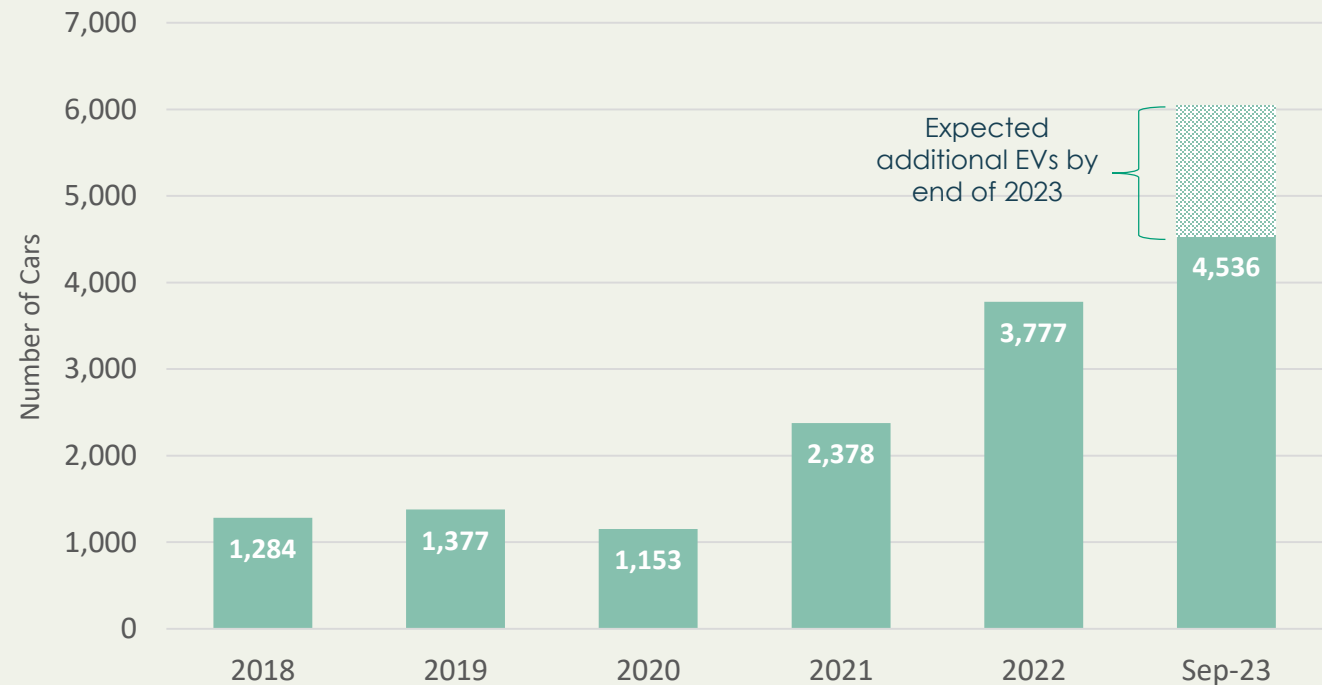


Office occupancy remains far below pre-pandemic peak

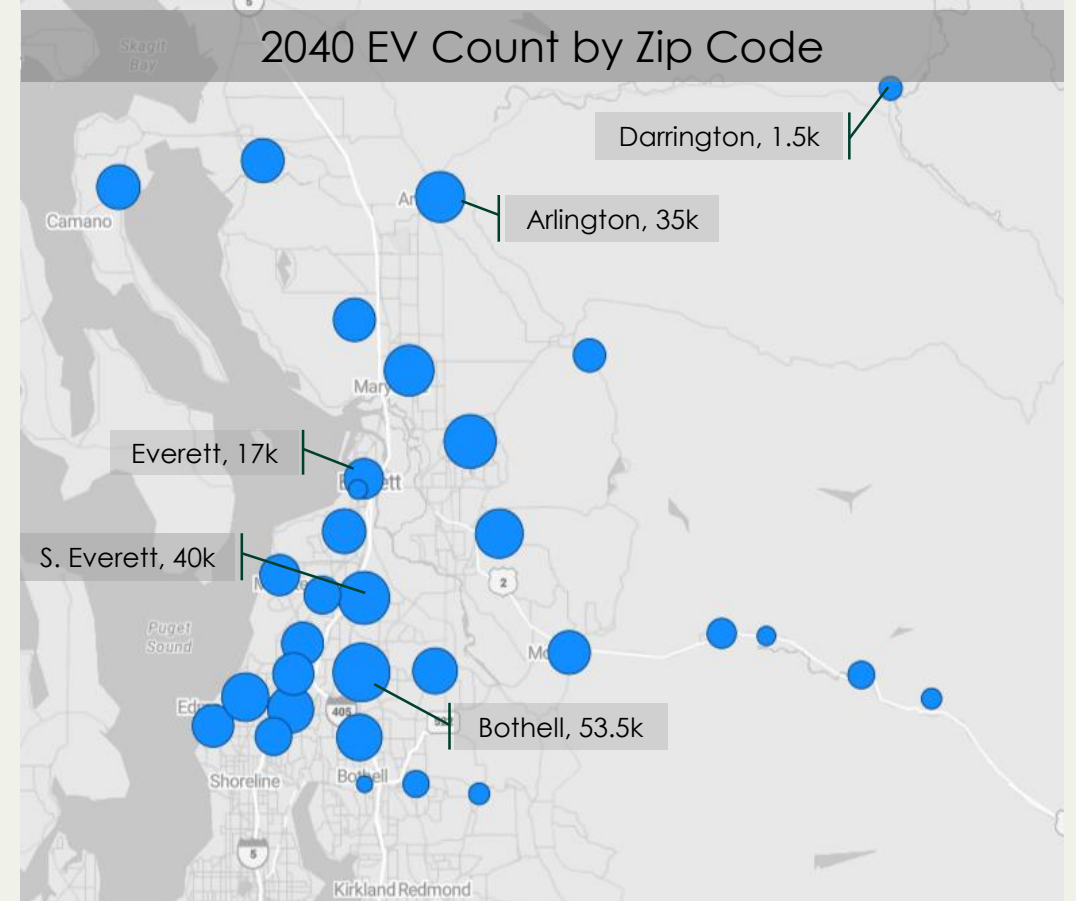
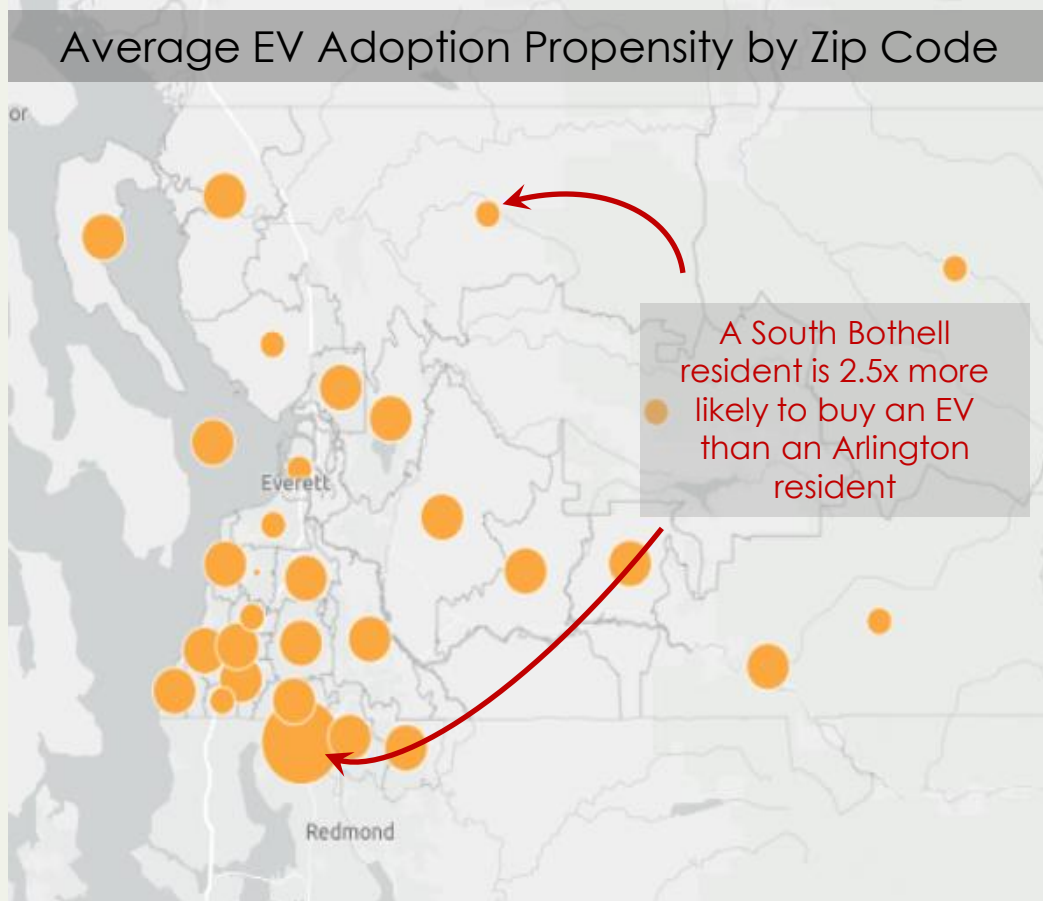
Electric Vehicles (EVs)

- 4.5k new EVs in 2023 so far
 - 40-45% year-over-year EV growth
 - On track with forecast
- Long term forecast estimates about 700k EVs by 2040
 - EVs will account for roughly 60% of vehicles on the road

Additional EVs by Year
Snohomish County

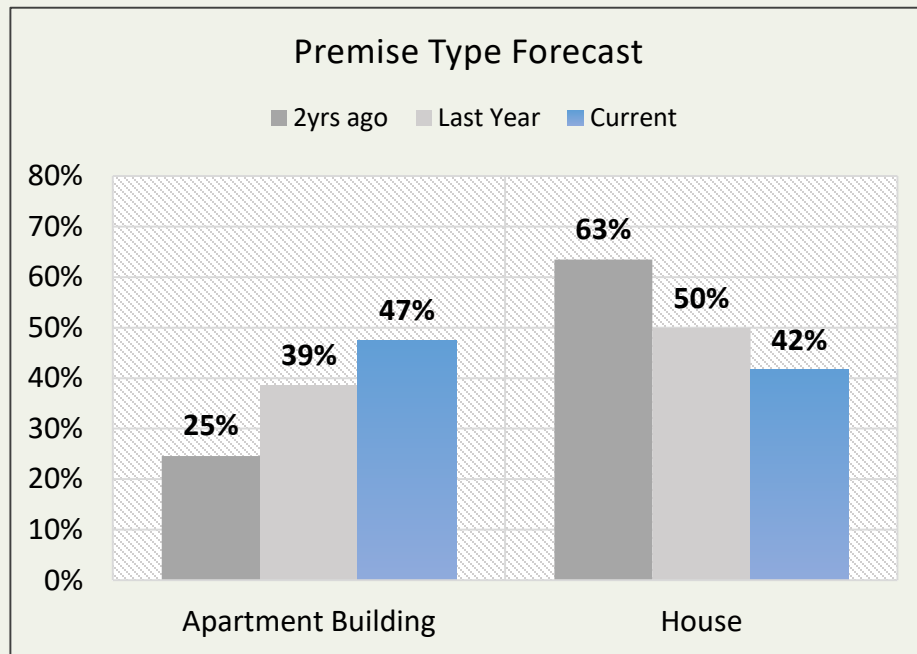


Local Area EV Adoption

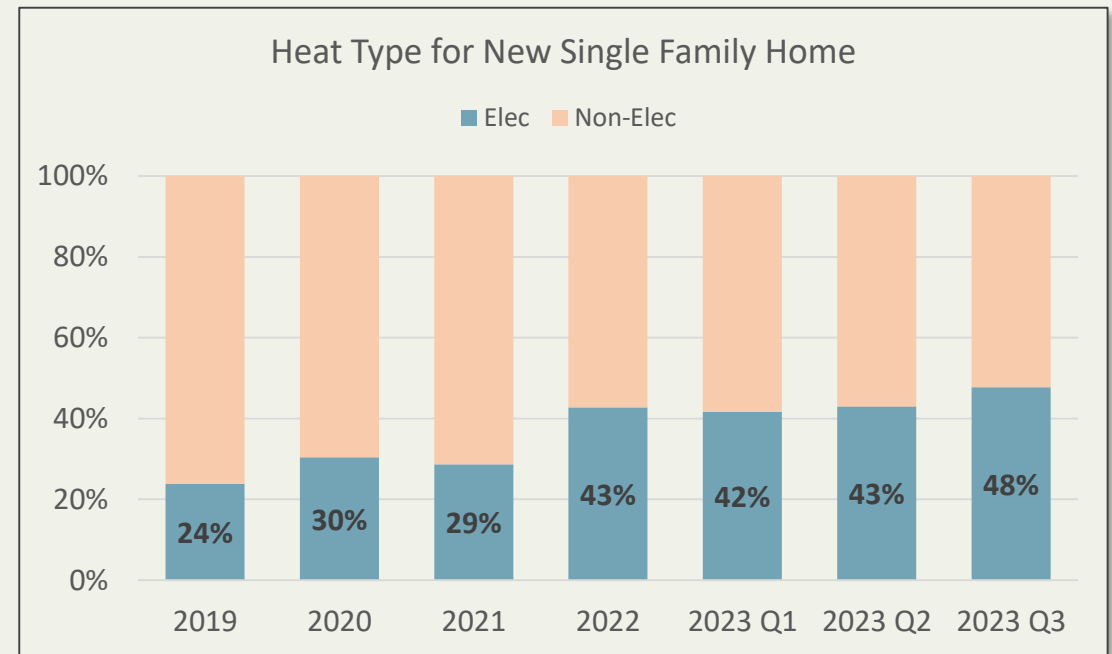


New Housing Stock

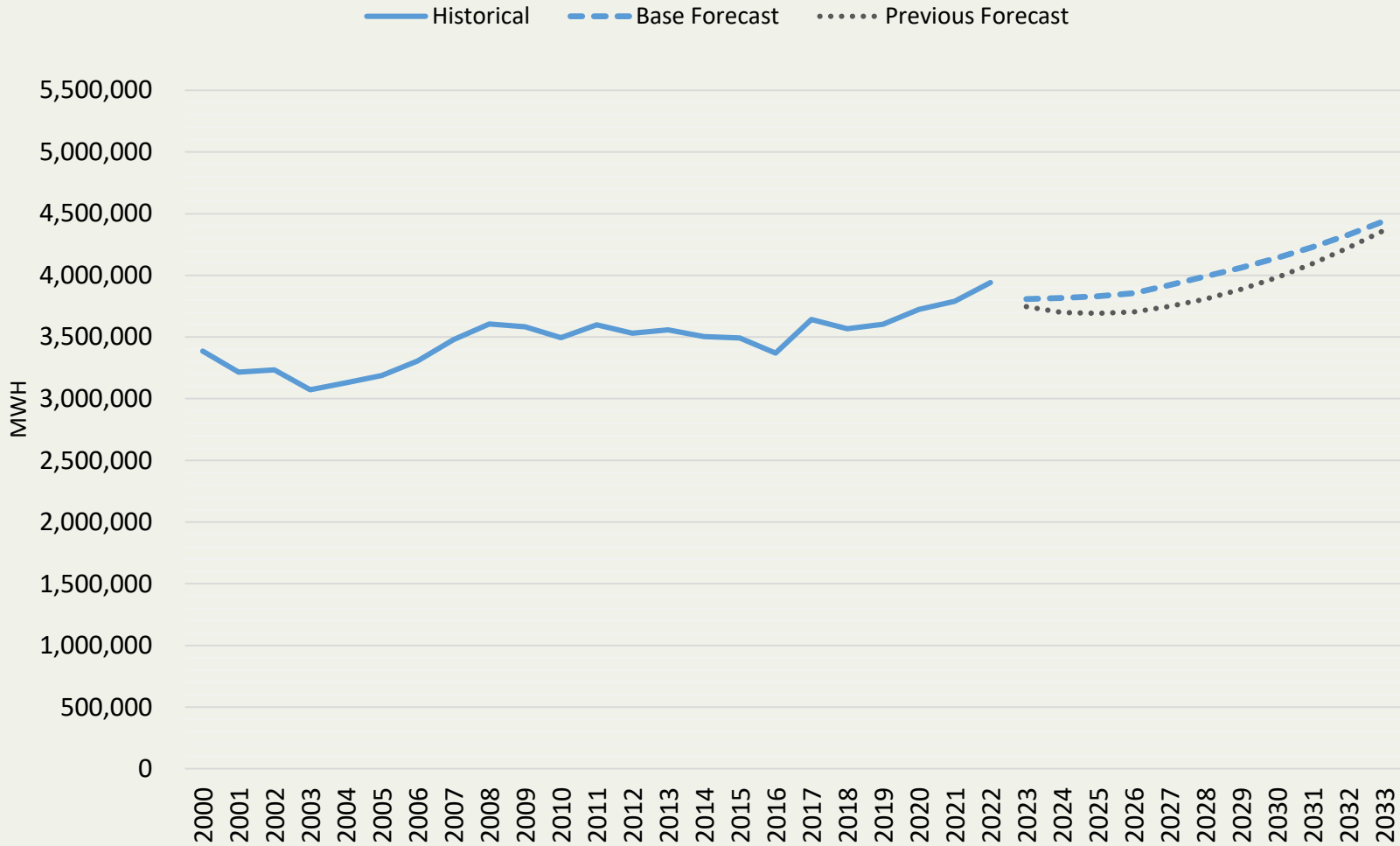
Forecasting for more multi-family homes vs. single family homes



Beginning to see a trend toward more new electric homes



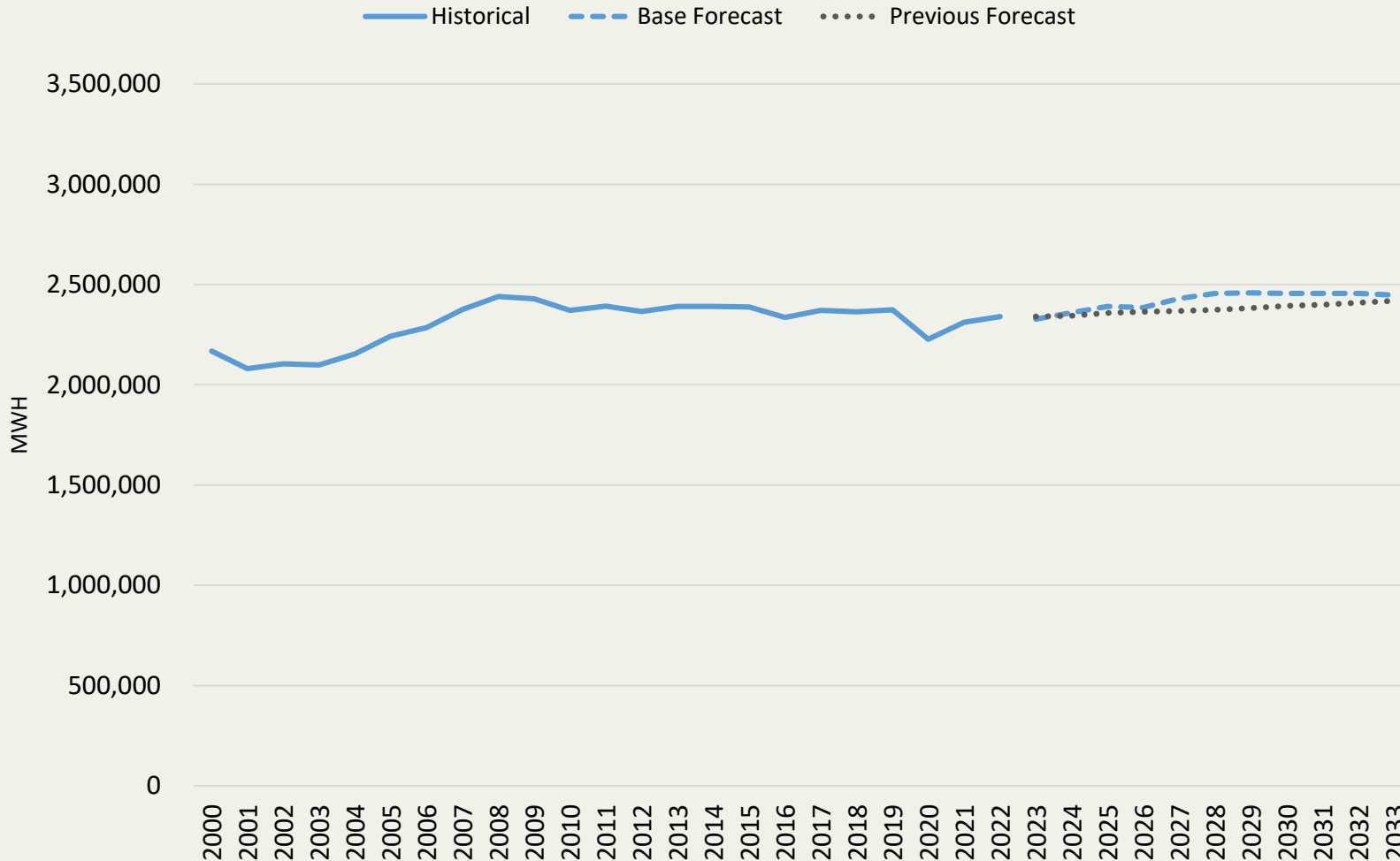
Residential Forecast



Forecast Changes:

- ↑ New Premises: Increase in population forecast leading to more premises.
- ↑ EV forecast - 100% of new cars to be EV by 2035.
- ↑ Electrification:
 - New regulation for single family homes to be electric, effective July 2023.
 - Conversion of 30% of current non-electric homes over 20 years.
- ↑ A/C - Assume ~55% of households will have A/C by 2030 and ~85% by 2040.

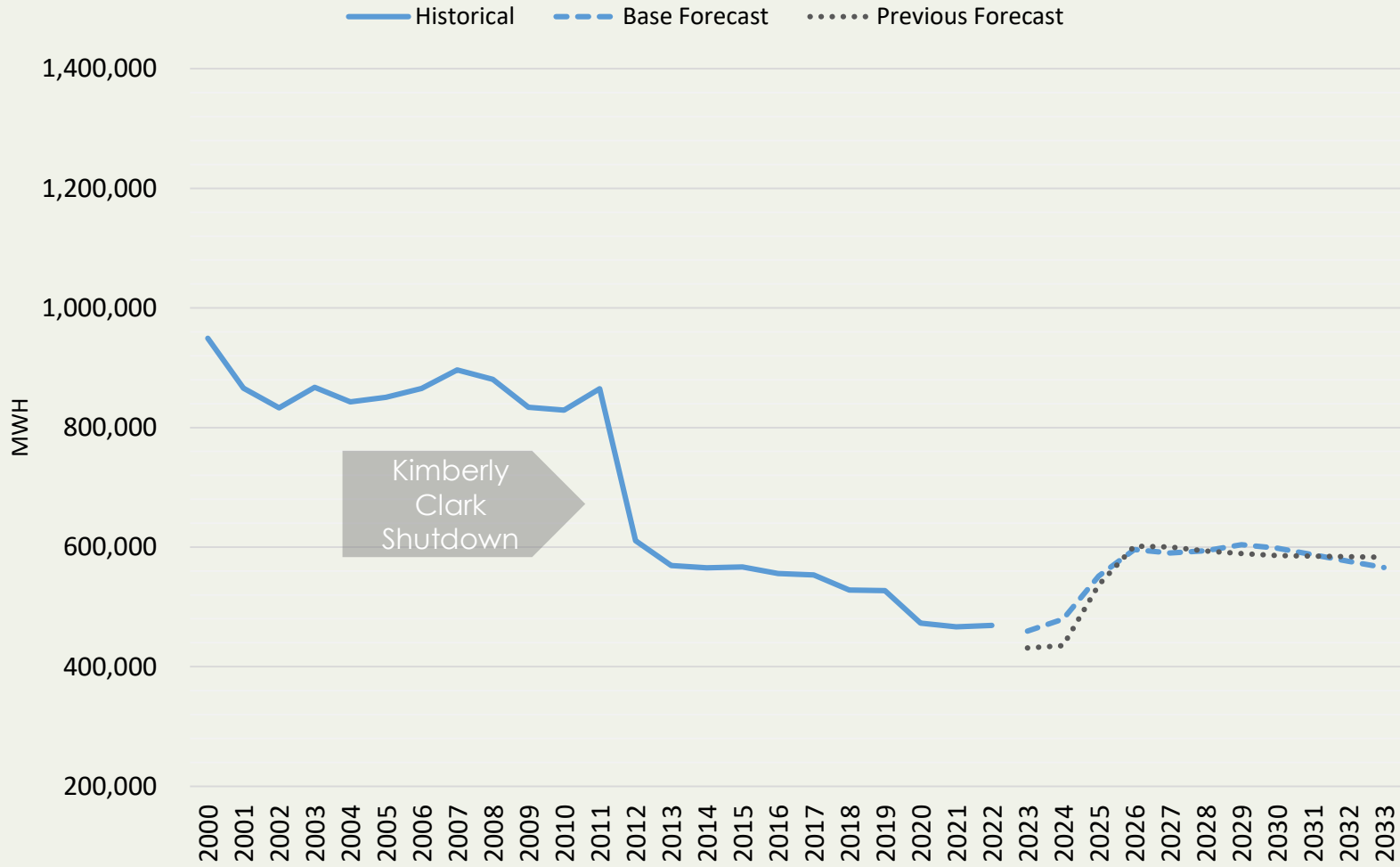
Commercial Forecast



Forecast Changes:

- ↑ New Premises: Increase in population forecast leading to more commercial premises.
- ↑ Electrification of commercial vehicles/buses.
- ↑ New larger commercial load identified.

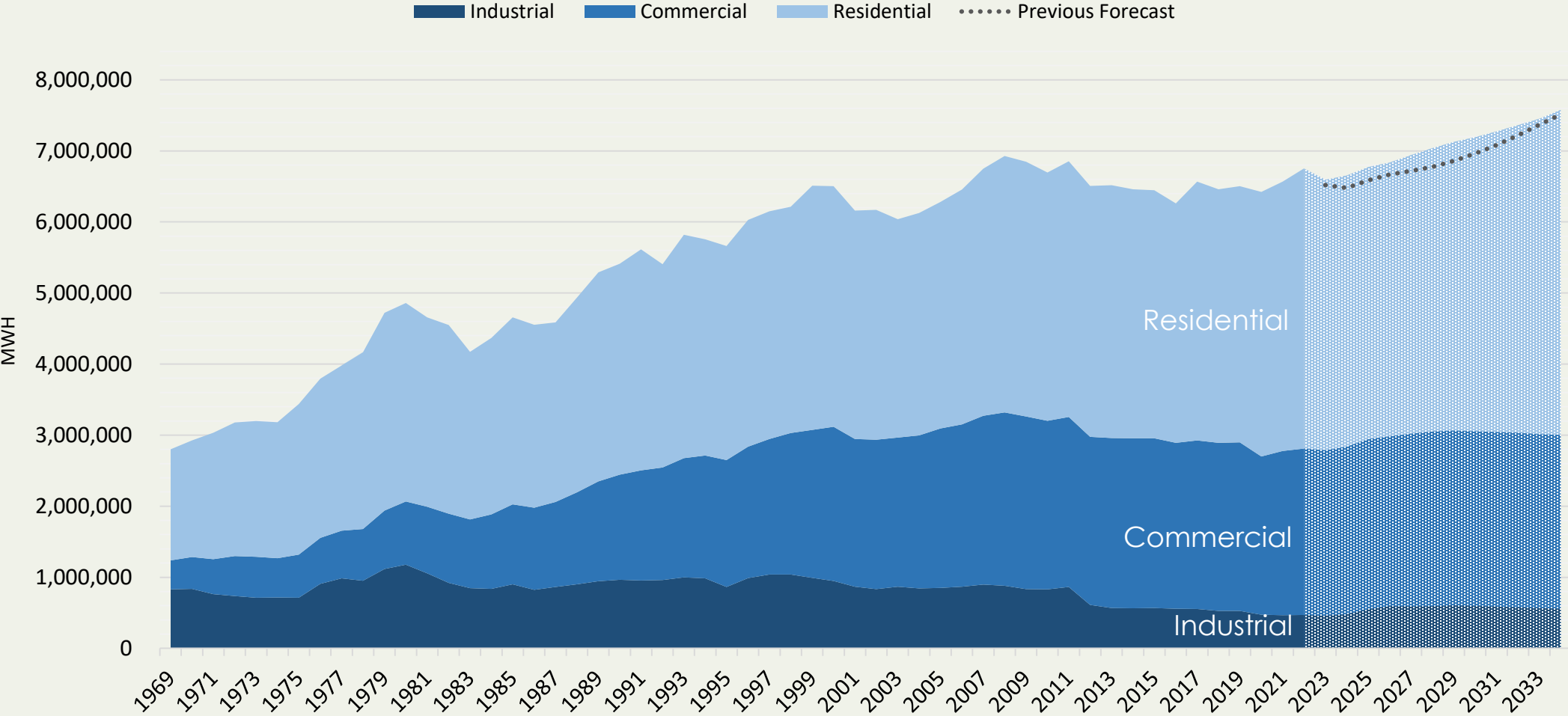
Industrial Forecast



Forecast Changes:

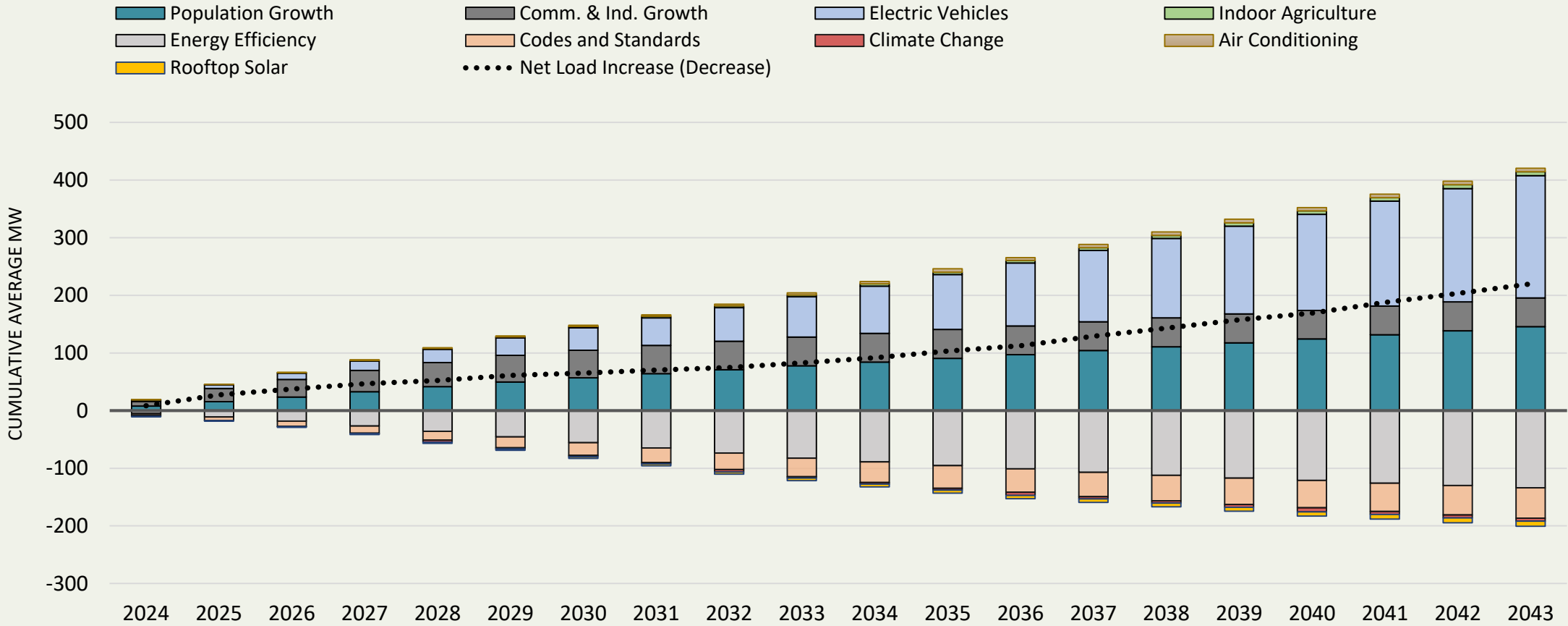
- ↑ Boeing's 737 MAX assembly line coming to Everett in second half of 2024.
- ↑ Recycling plant expected to be operational in 2026.

Total Forecast



The Driving Factors

Factors Contributing to SnoPUD's Changing Load Over Time vs. 2023





Questions?



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 2A

TITLE

Employee of the Month for November – Slade Wills

SUBMITTED FOR: Recognition/Declarations

<u>Human Resources</u>	<u>Traci Brumbaugh</u>	<u>8626</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing: _____		
Estimated Expenditure: _____		Presentation Planned <input checked="" type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Slade Wills began his career with the PUD on September 23, 1997, as a part-time Flagger. In June 1998, Slade took a regular full-time position as a Meter Reader and was promoted to Line Helper in 2000.

In August 2004, Slade accepted the position of Line Apprentice and began attending the District’s Apprentice Program in the fall of that year. In December 2007, he had completed the Line Apprentice Program and had been approved to take the Journeyman Lineman test. After successfully completing the Journeyman Lineman testing, he earned his Journeyman Lineman classification in January 2008.

Slade was promoted to Line Foreman in 2019. In March 2021, he became the Assistant Lineman Training Coordinator, which is the title he holds today.

Slade is another member of Team PUD who is not a stranger to the Employee and Team of the Month Award Program. In June 2008, along with the other members of the 2004 graduating class of the Apprentice Program, were recognized for completing the Apprentice Program and for topping out in their selected trade.

Team of the Month award in May 2022, as a member of the Operator-in-Training Team. They were recognized for identifying and enhancing the training program by adding a layer of mentorship and real-life scenarios. Slade will be presented to the Commission by his manager Paul Kiss, Operations Superintendent.

List Attachments:

Employee Profile

There is an old saying, “Give a man a fish, you’ll feed him for a day; teach a man a trade and you’ll feed him for a lifetime.” November’s Employee of the Month does just that. Since 2021, Slade Wills has worked as the Assistant Lineman Training Coordinator, training dozens of men and women as entry helpers, equipment operators and linemen. His dedication to his craft, work ethic, and dogged pursuit of safety has earned him the respect and admiration of his colleagues and trainees across the PUD. Please join us in congratulating Slade on being November’s Snohomish County PUD Employee of the Month.

Slade is an excellent example of someone whose loyalty and work ethic has allowed him to grow his career at the PUD. In 1997, Slade started as a part-time flagger. In June 1998, that part-time position helped him earn a regular full-time position as a Meter Reader. In 2000, Slade was promoted to Line Helper. In August 2004, Slade accepted the position of Line Apprentice and began attending the PUD’s Apprentice Program in the fall of that year. In December 2007, he completed the Line Apprentice Program and was approved to take the Journeyman Lineman test. After successfully completing the Journeyman Lineman testing, he earned his Journeyman Lineman classification in January 2008. Slade was promoted to Line Foreman in 2019, and then in March 2021, he became the Assistant Lineman Training Coordinator. In May 2022, Slade was a member of the Operator-in-Training Team that was recognized for identifying and enhancing the training program by adding a layer of mentorship and real-life scenarios.

As Assistant Lineman Training Coordinator, Slade works with a team to provide PUD employees with job related vocational training common to the utility industry. This includes demonstrations of skills required in the trades and lectures on theory, practices, methods, procedures, and terminology.

“One of our PUD Commitments is to be the ‘best version of Team PUD’. Achieving this would not be possible without the incredible efforts of employees like Slade,” said Guy Payne, AGM Distribution and Engineering. “Quality training is critical to our ability to have a team that works safely, has high morale, and can get the job done in the challenging conditions our employees often have to work. I want to extend my congratulations to Slade for this much deserved recognition.”

Slade is not content with just getting the job done. According to his colleagues, he is always looking for new ways to innovate and improve and bring Team PUD to the next level.

“I constantly see Slade taking on all challenges and excelling-- to a point where he has earned the respect of everyone he works with,” said Carlos Tostado, Lineman Training Coordinator. “We now have a saying that, ‘Where there’s a Wills, there’s a way!’ This is due to Slade’s innovative way of developing solutions to challenges in training, or any other project he gets involved with.”

One of the projects Slade was recently involved with was developing the PUD’s safe driving program.

“Slade, along with his team member Billy Binckley, have been key members of the Driving Committee,” said Tim Durand, Safety Specialist. “Slade is our Commercial Driver’s License (CDL) expert along with Billy. He has helped in program development and always pushes us to

strive for excellence with our CDL program. His input has been incredible in helping us work with employees to improve their skills and prevent future accidents at the PUD.”

Another area where Slade has advanced the PUD’s safety training is at the monthly Ops staff safety meetings. For years, the goal has been to have the same presentation at all offices (North, East, South and Ops). Slade has taken up this challenge and delivered.

“Slade has taken our monthly safety training to an entirely new level,” said Paul Kiss, Operations Superintendent. “Slade goes in and tailors the presentation from the Safety Department to each group so that it is relevant and addresses emergent issues. He also takes the minutes from all the offices and shares them out for transparency and visibility so we can all learn from each other. It is a ton of work, and he has done an awesome job.”

In addition to making safety meetings better for operations crews, Slade has also made all training more engaging and accessible for all staff at the PUD.

“Slade is very communicative on scheduling, making make up sessions available, and sending reminders until he gets everyone trained that needs to be,” said Paul. “He will make sure that you get there, and he has made training more hands-on and more interactive, so now people are excited for training, rather than it being a chore. He has taken mandatory trainings and made them fun and interactive.”

Additionally, whether it is testing for equipment operators, apprentices, or entry helpers, Slade and his team of Billy Binckley and Dave Fawcett, manage all the details so that everything runs smoothly. Whether it is training, testing, Slade’s commitment to his craft, his trainees, and the PUD, shines through.

“One of the best qualities of Slade is his loyalty and work ethic,” said Carlos. “I am extremely lucky to have Slade as my assistant, and I know that when I retire Slade will be perfect to replace me. I have confidence that the Line Training Department will thrive under his leadership.”

COMMENTS FROM THE PUBLIC



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 4A

TITLE

Approval of the Minutes for the Regular Meeting of October 17, 2023

SUBMITTED FOR: Consent Agenda

<u>Commission</u>	<u>Allison Morrison</u>	<u>8037</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description: GP-3(4) ... a non-delegable, statutorily assigned Board duty as defined under RCW 54.12.090 – minutes.

List Attachments:
Preliminary Minutes

**PRELIMINARY
SNOHOMISH COUNTY PUBLIC UTILITY DISTRICT**

Regular Meeting

October 17, 2023

The Regular Meeting was convened by President Rebecca Wolfe at 9:00 a.m. Those attending were Tanya Olson, Secretary; CEO/General Manager John Haarlow; General Counsel Colin Willenbrock; Assistant General Managers Pam Baley (virtually), Guy Payne, and Brant Wood; Chief Financial Officer Scott Jones; Chief Information Officer Kristi Sterling (virtually); other District staff; members of the public; Commission & Executive Services Director Melissa Collins; Clerk of the Board Allison Morrison; and Deputy Clerk of the Board Morgan Stoltzner. Vice President Sidney Logan was absent.

*** Items Taken Out of Order**

****Non-Agenda Items**

1. CEO/GENERAL MANAGER BRIEFING AND STUDY SESSION

A. Updates

1. Community Engagement. Communications & Marketing Consultant Laura Zorick provided a presentation on District related Community Engagement activities.
 2. Legislative. Senior State Government & External Affairs Manager Ryan Collins responded to Board questions on the report.
 3. Other. Senior Manager, Treasury, Risk Management & Supply Angela Johnston provided an update to the Board on the 2023 Water Bond Issuance which was successfully finalized on October 12, 2023. As a result of the issuance, four new funds have been created within the District's portfolio, including sinking funds, a project fund, and a reserve fund, to facilitate the accounting for the proceeds of the bonds.
- * CEO/General Manager John Haarlow introduced Senior Manager Power Scheduling Rhyon Kyle to the Board.

B. Water Supply Update

Short Term Power Trader Mike Shapley provided a presentation on the District's Water Supply. The information included an Energy Resource Portfolio, a Summary of Water Year 2023 (WY' 23), Water Years 2012 - 2022 Hydro Comparisons, and the Water Year 2024 (WY' 24) forecast.

C. Energy Risk Management Report

Senior Manager Rates, Economics, and Energy Risk Management Peter Dauenhauer provided an overview of the 2022-2023 Semiannual Report that included Energy Risk Management Strategies; Supply, Demand, Market Prices, and Peak Week Demand; Risk Tests and Forward Prices, and Risk Program Improvements.

The meeting recessed at 10:12 a.m. and reconvened at 10:20 a.m.

D. Energy Risk Management Policy Statement Update

Senior Manager, Treasury, Risk Management & Supply Angela Johnston provided a presentation on the Energy Risk Management Policy Statement, which included information on Financial Trading and staff-recommended changes.

The next step would be Board consideration for approval of a resolution at the November 7, 2023, Commission meeting.

EXECUTIVE SESSION

The Regular Meeting recessed at 10:37 a.m. and reconvened at 10:40 a.m. into Executive Session to discuss current or potential litigation, under the terms set forth in the Open Public Meetings Act. It was anticipated the Executive Session would last approximately 45 minutes, with no public announcements. Those in attendance were Commissioners, Rebecca Wolfe and Tanya Olson; CEO/General Manager John Haarlow; General Counsel Colin Willenbrock; and Commission & Executive Services Director Melissa Collins. The Regular Meeting recessed immediately upon conclusion of the Executive Session at 11:14 a.m.

RECONVENE REGULAR MEETING

The Regular Meeting was reconvened by President Rebecca Wolfe at 1:30 p.m. Those attending were Tanya Olson, Secretary; CEO/General Manager John Haarlow; General Counsel Colin Willenbrock; Assistant General Managers Pam Baley (virtually), Guy Payne, and Brant Wood; Chief Financial Officer Scott Jones; other District staff; members of the public; Commission & Executive Services Director Melissa Collins; Clerk of the Board Allison Morrison; and Deputy Clerk of the Board Morgan Stoltzner. Vice President Sidney Logan was absent.

*** Items Taken Out of Order**

****Non-Agenda Items**

2. COMMENTS FROM THE PUBLIC

The following public provided comments:

- William Lider

3. CONSENT AGENDA

A. Approval of Minutes for the Regular Meeting of October 2, 2023

B. Bid Awards, Professional Services Contracts and Amendments

Public Works Contract Award Recommendations:

None

Formal Bid Award Recommendations \$120,000 and Over:

None

Professional Services Contract Award Recommendations \$200,000 and Over:

Professional Services Contract No. CW2252767 with Performance Systems Development of NY LLC.

Miscellaneous Contract Award Recommendations \$200,000 and Over:

Recommend Rejection for Request for Proposal No. 1418-KP

Interlocal Agreements and Cooperative Purchase Recommendations:

Contracts:

None

Amendments:

None

Sole Source Purchase Recommendations:

None

Emergency Declarations, Purchases and Public Works Contracts:

None

Purchases Involving Special Facilities or Market Condition Recommendations:

None

Formal Bid and Contract Amendments:

Professional Services Contract No. CW2248274 with BHC Consultants LLC.

Professional Services Contract No. CW2249247 with GridBright, Inc.

Miscellaneous Contract No. 60954 with Open Access Technology International, Inc. (OATI)

Contract Acceptance Recommendations:

Public Works Contract No. CW2247862 with TRICO Companies, LLC.

C. Consideration of Certification/Ratification and Approval of District Checks and Vouchers

A motion passed approving Agenda Items 3A – Approval of Minutes for the Regular Meeting of October 2, 2023; 3B – Bid Awards, Professional Services Contracts and Amendments; and 3C – Consideration of Certification/Ratification and Approval of District Checks and Vouchers.

4. PUBLIC HEARING AND ACTION

- A. Consideration of a Resolution Approving Increased Fees Payable by Licensees of Space on District Utility Poles

President Wolfe opened the public hearing.

There being no questions from the Board or the public, the public hearing was closed.

A motion passed approving Resolution No. 6146 approving increased fees payable by Licensees of Space on District Utility Poles.

- B. Consideration of a Resolution Setting Forth the Commission's Conclusions Regarding Adoption of Demand-Response Practices and Electric Vehicle Charging Programs Standards Under Subsections (20) and (21) of Section 111(d) of the Public Utility Regulatory Policies Act, as Amended

President Wolfe opened the public hearing.

There being no questions from the Board or the public, the public hearing was closed.

A motion passed approving Resolution No. 6147 setting forth the Commission's conclusions regarding adoption of demand-response practices and electric vehicle charging programs standards under subsections (20) and (21) of section 111(d) of the Public Utility Regulatory Policies Act, as amended.

- C. Consideration of a Resolution Declaring Certain Real Property and Other Property Interests of the District Situated in Stanwood, Washington, to be Surplus and Authorizing Transfer of Said Real Property to the City of Stanwood, Washington, and Granting of a Slope Easement in Favor of the City of Stanwood, Washington

President Wolfe opened the public hearing.

There being no questions from the Board or the public, the public hearing was closed.

A motion passed approving Resolution No. 6148 declaring certain real property and other property interests of the District situated in Stanwood, Washington, to be surplus and authorize transfer of said real property to the City of Stanwood, Washington, and granting of a Slope Easement in favor of the City of Stanwood, Washington.

5. ITEMS FOR INDIVIDUAL CONSIDERATION

- A. Consideration of a Resolution Approving a Lease Agreement With Roger Bell Real Estate Holdings, LLC., to Lease Vacant Property Located at 1450 80th SW, Everett, Washington, and Authorizing the District Manager, Real Estate Services, to Execute Said Lease Agreement

A motion passed approving Resolution No. 6149 approving a Lease Agreement with Roger Bell Real Estate Holdings, LLC., to lease vacant property located at 1450 80th SW, Everett, Washington, and authorizing the District Manager, Real Estate Services, to execute said Lease Agreement.

6. CEO/GENERAL MANAGER REPORT

CEO/General Manager John Haarlow reported on District related topics and accomplishments.

7. COMMISSION BUSINESS

- A. Commission Reports

The Commissioners reported on Commission related activities and Board related topics.

- B. Commissioner Event Calendar

There were no changes to the Commissioner Event Calendar.

8. GOVERNANCE PLANNING

- A. Governance Planning Calendar

There were no changes to the Governance Planning Calendar.

ADJOURNMENT

There being no further business or discussion to come before the Board, the Regular Meeting of October 17, 2023, adjourned at 1:54 p.m. An audio file of the meeting is on file in the Commission Office and available for review.

Approved this 7th day of November, 2023.

Secretary

President

Vice President



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 4B

TITLE

CEO/General Manager's Report of Public Works Contract Award Recommendations; Formal Bid Award Recommendations; Professional Services Contract Award Recommendations; Miscellaneous Contract Award Recommendations; Cooperative Purchase Recommendations; Sole Source Purchase Recommendations; Emergency Declarations, Purchases and Public Works Contracts; Purchases Involving Special Facilities or Market Condition Recommendations; Formal Bid and Contract Amendments; and Contract Acceptance Recommendations

SUBMITTED FOR: Consent Agenda

<u>Contracts/Purchasing</u>	<u>Clark Langstraat</u>	<u>5539</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing: _____		
Estimated Expenditure: _____		Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description, GP-3(4) ... non-delegable, statutorily assigned Board duty – Contracts and Purchasing.

The CEO/General Manager's Report of Public Works Contract Award Recommendations; Formal Bid Award Recommendations \$120,000 and Over; Professional Services Contract Award Recommendations \$200,000 and Over; Miscellaneous Contract Award Recommendations \$200,000 and Over; Cooperative Purchase Recommendations; Sole Source Purchase Recommendations; Emergency Declarations, Purchases and Public Works Contracts; Purchases Involving Special Facilities or Market Condition Recommendations; Formal Bid and Contract Amendments; and Contract Acceptance Recommendations contains the following sections:

Public Works Contract Award Recommendations;
None

Formal Bid Award Recommendations \$120,000 and Over (Page 1);
Request for Quotation No. 23-1422-BP with General Pacific, Inc.

Professional Services Contract Award Recommendations \$200,000 and Over;
None

Miscellaneous Contract Award Recommendations \$200,000 and Over;
None

Interlocal Agreements and Cooperative Purchase Recommendations (Page 2);
Contracts:
Contract Number CW2252879 with Cintas Corporation No. 2
Amendments:
None

Sole Source Purchase Recommendations;
None

Emergency Declarations, Purchases and Public Works Contracts;
None

Purchases Involving Special Facilities or Market Condition Recommendations;
None

Formal Bid and Contract Amendments (Page 3);
Miscellaneous No. CW2242146 with Total Landscape Corporation

Contract Acceptance Recommendations (Page 4);
Public Works Contract No. CW2244780 with Trico Companies LLC

List Attachments:
November 7, 2023 Report

**Formal Bid Award Recommendation(s) \$120,000 And Over
November 7, 2023**

RFQ No. 23-1422-BP

350 Aluminum Triplex Underground
XLP "Wesleyan" Wire

No. of Bids Solicited:	3	
No. of Bids Received:	2	
Project Leader & Phone No.:	Zeke Schellberg	Ext. 4313
Material Estimate:	\$392,590.00	

This bid provides 350 Aluminum Triplex Underground wire to cover anticipated demand for the next 18 months. The contract term is increased from the normal 12-month period to address instability in the supply chain.

<u>Vendor</u>	<u>Subtotal (w/o tax)</u>
Award To: General Pacific, Incorporated	\$269,086.00
Anixter, Incorporated	\$271,410.00

Summary Statement: Staff recommends award to General Pacific, Incorporated, the low evaluated responsible bidder meeting the District's specification in the amount of \$269,086.00, plus tax.

Cooperative Purchase Recommendations

November 7, 2023

State law permits a public agency to purchase from a contract entered into by another public agency as long as the contract is determined to have been awarded in compliance with the bidding requirements of the agency seeking to make the purchase, provided that the requirement for advertising or providing notice for bids is deemed satisfied if the awarding entity advertises according to its own bidding requirements, and either (i) posts the advertisement on any website sponsored by a public agency, purchasing cooperative or similar service provider, or (ii) provides an access link on the state's web portal to the notice. District staff have verified through documentation and/or individual questions to the applicable awarding entity that the bid process used for each purchase recommended below meets the District's procurement requirements.

Accordingly, staff recommends approval of the following contracts/amendments:

A. CONTRACTS

Awarded Contractor/Consultant/Supplier: Cintas Corporation No. 2

Award Amount: \$256,404.35

Contract Number: CW2252879

Prince William County Public Schools Contract No. R-BB-19002

OMNIA Partners

Description of Purchase

Cintas will provide laundry and linen services for Facilities, Meter Reading, Mail Room, Energy Services, Tool Room, Transportation, Generation, and Water through October 31, 2027. Laundry services shall include onsite delivery and pick up for the following items: cleaning towels, rags, dust mops, employee garments, and walk off mats.

Project Lead: Joseph Dewey, Ext. 8044

**Formal Bid and Contract Amendment(s)
November 7, 2023**

MISC No. CW2242146

Landscape Maintenance of
District Properties – North &
East County & Camano Island

Contractor/Consultant/Supplier:	Total Landscape Corporation	
Project Leader & Phone No.:	Brion Henault	Ext. 1790
Amendment No.:	4	
Amendment:	\$18,284.26	

Original Contract Amount:	\$64,080.00	Original Start/End:	11/1/2020 – 10/31/2021
Present Contract Amount:	\$253,018.10	Present Start/End:	11/1/2020 – 10/31/2023
Amendment Amount:	\$18,284.26	New End Date:	12/30/2023
New Contract Amount:	\$271,302.36		

Summary Statement: Staff recommends approval of Amendment No. 4 to extend the completion date from October 31, 2023, to December 30, 2023, and increase contract amount by \$18,284.26 per Field Directive No. 1. This allows for continued coverage while re-bidding a new contract.

Summary of Amendments:

Amendment No.1 dated July 7, 2021, increased the contract amount by \$4,300.00 and added two additional areas at the North County Micro Grid and Data Center.

Amendment No. 2 dated October 19, 2021, exercised the renewal option for year two. This renewal will extend the completion date to October 31, 2022, and increase the contract amount by \$74,932.56. This amount included a 1.7% increase as allowed by the contract terms.

Amendment No. 3 dated October 18, 2022, approved by Commission exercised the renewal option for year three and added additional scope of work. This renewal will extend the completion date to October 31, 2023, and increase the contract amount by \$109,705.54. This amount included a 3% increase as allowed by the contract terms.

Contract Acceptance Recommendations(s)
November 7, 2023

**Accept Contract(s) as complete and grant approval to release
retained funds after full compliance with Departments of Labor
and Industries, Revenue and Employment Security.**

PWC No. CW2244780

Culmback Dam Maintenance Building

Contractor:	Trico Companies LLC	
Start/End:	07/26/2021 – 06/02/2023	
Evaluator & Phone No.:	Sue Frese	Ext. 8171
No. of Amendments:	5	
Retained Fund:	\$27,622.84	

Original Contract Amount:	\$459,800.00
Total Amendment Amount:	\$92,657.00
Final Contract Amount:	\$552,457.00

Summary Statement: None



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 4C

TITLE

Consideration of Certification/Ratification and Approval of District Checks and Vouchers

SUBMITTED FOR: Consent Agenda

<u>General Accounting & Financial Systems</u>	<u>Shawn Hunstock</u>	<u>8497</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>

Date of Previous Briefing: _____

Estimated Expenditure: _____ Presentation Planned

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description: GP-3(4)(B)(2)a non-delegable, statutorily assigned Board duty to approve vouchers for all warrants issued.

The attached District checks and vouchers are submitted for the Board’s certification, ratification and approval.

List Attachments:
Voucher Listing



CERTIFICATION/RATIFICATION AND APPROVAL

We, the undersigned of the Public Utility District No. 1 of Snohomish County, Everett, Washington, do hereby certify that the merchandise or services hereinafter specified have been received, and the Checks or Warrants listed below are ratified/approved for payment this 7th day of November 2023.

CERTIFICATION:

Certified as correct:

CEO/General Manager

Aaron Huntstock

Auditor

[Signature]

Chief Financial Officer/Treasurer

RATIFIED AND APPROVED:

Board of Commissioners:

President

Vice-President

Secretary

TYPE OF DISBURSEMENT	PAYMENT REF NO.	DOLLAR AMOUNT	PAGE NO.
REVOLVING FUND			
Customer Refunds, Incentives and Other	1125472 - 1125787	\$67,621.77	2 - 11
Electronic Customer Refunds		\$11,590.77	12 - 14
WARRANT SUMMARY			
Warrants	8075482 - 8075732	\$4,349,892.18	15 - 22
ACH	6041459 - 6041977	\$8,057,491.70	23 - 39
Wires	7003015 - 7003032	\$29,170,083.87	40
Payroll - Direct Deposit	5300000904 - 5300000904	\$4,151,819.56	41
Payroll - Warrants	845046 - 845053	\$17,508.19	41
Automatic Debit Payments	5300000902 - 5300000911	\$5,363,037.62	42
	GRAND TOTAL	\$51,189,045.66	

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/9/23	1125472	JACKSON MCNIFF	\$18.00
10/9/23	1125473	MARK PUTNAM	\$91.99
10/9/23	1125474	BARRIE PARRISH	\$22.75
10/9/23	1125475	XIANG YAN	\$145.41
10/9/23	1125476	BEXAEW BOTHELL RIDGE LP	\$23.55
10/9/23	1125477	HOUSING AUTHORITY OF SNO CO	\$14.67
10/9/23	1125478	JOYCE ROACH	\$16.27
10/9/23	1125479	MICHAEL DELANEY	\$33.29
10/9/23	1125480	BRIDGETTE ERCOLIN	\$49.05
10/9/23	1125481	MONTANA BELCHER	\$141.45
10/9/23	1125482	ISAAC JOHNSON	\$77.30
10/9/23	1125483	EMILY SUTTON	\$100.76
10/9/23	1125484	JAMIE GROSHONG	\$24.14
10/9/23	1125485	GENESIS REALTY	\$629.62
10/9/23	1125486	KARL RAMOS	\$144.28
10/9/23	1125487	SEEMA JAIN	\$6.74
10/9/23	1125488	WENDY CHIRINOS	\$81.64
10/10/23	1125489	MONA SITLANI	\$134.30
10/10/23	1125490	ZIA UR REHMAN	\$154.74
10/10/23	1125491	CIARRA PADILLA	\$9.27
10/10/23	1125492	HONGJU LIU	\$1,289.65
10/10/23	1125493	CHRISTIAN CAMACHO RODRIGEZ	\$116.74
10/10/23	1125494	GUOQIANG LI	\$129.04
10/10/23	1125495	DENNIS FRAZIER	\$27.58
10/10/23	1125496	JONATHAN NGUYEN	\$23.67
10/10/23	1125497	JOHANNA NOTARO	\$123.41
10/10/23	1125498	PAMELA RANDALL	\$119.86
10/10/23	1125499	HOUSING AUTHORITY OF SNO CO	\$40.46
10/10/23	1125500	ERIN JEFFRYES	\$119.29
10/10/23	1125501	A.S.K. MANAGEMENT LLC	\$15.56
10/10/23	1125502	POOJA VADE	\$65.76
10/10/23	1125503	SMOKEY PT COMMERCIAL LLC	\$48.71

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/10/23	1125504	ALTA MELVIN	\$30.03
10/10/23	1125505	LEON SMITH	\$14.21
10/10/23	1125506	INNOVATION INTELLECTUAL HOLDINGS LLC	\$112.24
10/10/23	1125507	SUE KEENE	\$15.19
10/10/23	1125508	RYAN LUU	\$25.34
10/10/23	1125509	RONI REED	\$377.24
10/10/23	1125510	LEROY KRAMER	\$779.47
10/10/23	1125511	ANDREW CHAU	\$129.15
10/10/23	1125512	NAVEEN KUMAR MALEMPATI	\$151.21
10/10/23	1125513	REAL PROPERTY MANAGEMENT NORTH PUGET	\$11.55
10/10/23	1125514	VOID	\$0.00
10/11/23	1125515	MYKAYLA SIMS	\$41.48
10/11/23	1125516	HAYDEN RICHARDSON	\$95.46
10/11/23	1125517	OMAR GARCIA	\$61.63
10/11/23	1125518	TAYLOR HENDRICKSON	\$112.65
10/11/23	1125519	CATHERINE CAMPBELL	\$338.05
10/11/23	1125520	WEIDNER PROPERTY MANAGEMENT LLC	\$56.09
10/11/23	1125521	PULTE HOMES OF WASHINGTON, INC.	\$191.63
10/11/23	1125522	STEPHANIE A DELALCAZAR	\$80.87
10/11/23	1125523	UNITED DOMINION REALTY LP	\$9.94
10/11/23	1125524	KARRI STAGMAN	\$535.84
10/11/23	1125525	MARSIL WAZIR	\$556.36
10/11/23	1125526	LORA HEIN	\$1,086.12
10/11/23	1125527	SHIRLEY HEDGLIN	\$1,390.74
10/11/23	1125528	CHRIS BARTON	\$162.51
10/11/23	1125529	SPACES BY ZOYIA	\$594.50
10/11/23	1125530	KIMBERLY AURE	\$275.40
10/11/23	1125531	JAN BUNKER	\$44.60
10/11/23	1125532	PULTE HOMES OF WASHINGTON, INC.	\$124.46
10/11/23	1125533	TOM GILPIN	\$13.83
10/11/23	1125534	10227 20TH PARK LLC	\$19.53
10/11/23	1125535	TRUDY DUGGAN	\$19.45

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/11/23	1125536	RACHEL MORAN	\$212.64
10/11/23	1125537	B H REAL ESTATE LLC	\$674.96
10/11/23	1125538	BEE POH	\$72.83
10/11/23	1125539	HENRY BAKER	\$4,169.13
10/11/23	1125540	LUKE HEAD	\$145.81
10/12/23	1125541	MAN YUI YAU	\$153.05
10/12/23	1125542	J & J 8703 LLC	\$153.88
10/12/23	1125543	NOVO ON 52ND LLP	\$82.94
10/12/23	1125544	NATHANIEL LORANG	\$125.35
10/12/23	1125545	INNA NAUMETS	\$64.94
10/12/23	1125546	YI ZHEN	\$108.00
10/12/23	1125547	USHA MANJUNATH	\$29.82
10/12/23	1125548	AHMAD AZIMI	\$117.29
10/12/23	1125549	DAVID SHOLES	\$716.69
10/12/23	1125550	ANNA EVANGER	\$32.33
10/12/23	1125551	OLIN FIELDS OWNER LLC	\$73.41
10/12/23	1125552	SMOKEY POINT APARTMENTS III LLC	\$76.17
10/12/23	1125553	SAMUEL MANCINOTTI	\$131.41
10/12/23	1125554	MAKUMBA JALLOW	\$142.51
10/12/23	1125555	CHRIS PHEIFFER STUDIOS LLC	\$11.59
10/12/23	1125556	WAGNER DA SILVA	\$157.92
10/12/23	1125557	GLORIA LAGRIS	\$26.14
10/12/23	1125558	20225 BOTHELL, LLC	\$69.23
10/12/23	1125559	ALEX JACKSON	\$12.06
10/12/23	1125560	MICHAEL KARNIK	\$105.08
10/12/23	1125561	THE FAMILY BEACH HOUSE LLC	\$89.19
10/12/23	1125562	THENEISHA EASY	\$65.70
10/13/23	1125563	LAUREN MILEO	\$143.09
10/13/23	1125564	TERJE LEIREN	\$34.00
10/13/23	1125565	DWIGHT DONOVAN	\$47.39
10/13/23	1125566	KEITH BARTELSON	\$456.65
10/13/23	1125567	VOID	\$0.00

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/13/23	1125568	PEACE LUTHERAN	\$193.31
10/13/23	1125569	VANINA GUZMAN	\$38.89
10/13/23	1125570	DONNA HIBBERT	\$982.46
10/13/23	1125571	CORNERSTONE HOMES	\$58.10
10/13/23	1125572	AKEIYA JEFFERSON	\$134.19
10/13/23	1125573	JR CURTIS FRUNZ	\$77.82
10/16/23	1125574	BARGAIN BARN LLC	\$92.63
10/16/23	1125575	DEBRA HARLEY	\$105.47
10/16/23	1125576	INGEBORG PORTER	\$83.24
10/16/23	1125577	JIYU ZHANG	\$14.26
10/16/23	1125578	GABRIEL PRESTON	\$44.88
10/16/23	1125579	GERHARD PRETORIUS	\$101.80
10/16/23	1125580	AUSTRE PAURS	\$33.37
10/16/23	1125581	TAG PROPERTY MANAGEMENT LLC	\$6.49
10/16/23	1125582	KELLY NORMAN	\$388.51
10/16/23	1125583	PAIGE CURRY	\$22.67
10/17/23	1125584	MARTY SCOTT	\$2,200.00
10/17/23	1125585	TOM THOMAS	\$139.61
10/17/23	1125586	YAN ZHENG	\$7.95
10/17/23	1125587	CEDAR MARAIS II LLC	\$90.01
10/17/23	1125588	RYAN CHOI	\$26.53
10/17/23	1125589	SALLY KINARTHY	\$50.13
10/17/23	1125590	HAMID NIAZI	\$18.68
10/17/23	1125591	KATERYNA OLEINIKOVA	\$132.92
10/17/23	1125592	SREIT CASCADIA POINTE LLC	\$48.22
10/17/23	1125593	DAISJURR SOSVILLE	\$148.60
10/17/23	1125594	COLBY CREEK LIMITED PARTNERSHIP	\$9.23
10/17/23	1125595	ELIZABETH SUSZKO	\$87.51
10/17/23	1125596	JULIE BOYER	\$1,085.55
10/17/23	1125597	JARED BYRD	\$14.40
10/17/23	1125598	VASYL SYROTYUK	\$159.66
10/17/23	1125599	ADAM STRATTON	\$443.97

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/17/23	1125600	ALLEN VENNER	\$68.57
10/17/23	1125601	VOID	\$0.00
10/17/23	1125602	SILVER OAK APARTMENTS, LLC	\$33.63
10/17/23	1125603	HOUSING AUTHORITY OF SNO CO	\$8.27
10/17/23	1125604	CASEY SILVA	\$5.80
10/17/23	1125605	JACOB HILDEBRAND	\$70.27
10/17/23	1125606	B.R. ENGELKING CO., INC.	\$3,770.03
10/17/23	1125607	BATH & BODY WORKS 4201620	\$196.90
10/18/23	1125608	DANIEL VARON	\$69.57
10/18/23	1125609	MICHAEL JACINTO	\$57.08
10/18/23	1125610	STEVE BERNHART	\$9.44
10/18/23	1125611	SONDRA KELLEY	\$29.00
10/18/23	1125612	TAMARON RANCH	\$62.89
10/18/23	1125613	THR WASHINGTON II, L.P.	\$50.69
10/18/23	1125614	WATERFRONT PLACE LP	\$60.81
10/18/23	1125615	JENNIFER LUKAMBUZI	\$35.39
10/18/23	1125616	ROBYN HAYASHI	\$588.00
10/18/23	1125617	CAROLINE KAEDING	\$306.74
10/18/23	1125618	CPI-GREP AA I LYNNWOOD LP	\$17.98
10/18/23	1125619	DEANA TARANTINO	\$192.69
10/18/23	1125620	LISA MONROE	\$436.47
10/18/23	1125621	CASCADE VIEW 13 LLC	\$5.61
10/18/23	1125622	KAREN WOODARD	\$80.64
10/18/23	1125623	IH4 PROPERTY WASHINGTON, L.P.	\$37.10
10/18/23	1125624	SUSAN MESTL	\$133.45
10/18/23	1125625	YET HUYNH	\$165.10
10/18/23	1125626	III JOSEPH VENSUS	\$58.62
10/18/23	1125627	CASTLE DWELLERS INC	\$869.12
10/18/23	1125628	CARISSA SCHWARZ	\$149.93
10/18/23	1125629	JOSEPH PERKINSON	\$265.88
10/19/23	1125630	ANGELINA IBANEZ	\$95.93
10/19/23	1125631	ERIC JACKSON	\$593.84

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/19/23	1125632	MEADOW RUN LLC	\$43.03
10/19/23	1125633	BMCH WASHINGTON LLC	\$72.78
10/19/23	1125634	NHU TRUONG	\$18.36
10/19/23	1125635	PATRICK NURRE	\$95.19
10/19/23	1125636	HILLCREST ESTATES LLC	\$23.30
10/19/23	1125637	WEIDNER PROPERTY MANAGEMENT LLC	\$38.32
10/19/23	1125638	LENNAR NORTHWEST INC	\$32.70
10/19/23	1125639	DEANNA HUDSON	\$13.10
10/19/23	1125640	ZHIQUIN ZENG	\$160.00
10/19/23	1125641	LAURA OZMENT	\$68.61
10/19/23	1125642	DANIEL HUNTINGTON	\$6.58
10/19/23	1125643	JASON FRIENDY	\$88.94
10/19/23	1125644	KATHY WASSON	\$79.18
10/19/23	1125645	ROGER LEBOLD	\$3,260.29
10/19/23	1125646	AIDAN ALLEN	\$267.38
10/19/23	1125647	D'AGA/MGM LLC	\$65.99
10/19/23	1125648	KRISTI COWART	\$445.01
10/19/23	1125649	JOHN CLARK	\$52.03
10/19/23	1125650	METER AT 4632 FOWLER, LLC	\$43.80
10/19/23	1125651	DANIEL ELVIS MARGELU	\$834.09
10/19/23	1125652	ELI MCARTHUR	\$89.26
10/20/23	1125653	KAREN SEXTON	\$65.89
10/20/23	1125654	JOANNE BAUER	\$111.06
10/20/23	1125655	RUBY FANAI	\$37.55
10/20/23	1125656	HOLLY RIDGE LLC	\$27.36
10/20/23	1125657	CENTENNIAL PARK 5J LLC	\$39.26
10/20/23	1125658	MARIA FERNANDA VARGAS CERVANTES	\$113.20
10/20/23	1125659	LENNAR NORTHWEST INC	\$115.51
10/20/23	1125660	VINTAGE AT LAKEWOOD, LLC	\$22.11
10/20/23	1125661	SUSAN KRUSE	\$167.87
10/20/23	1125662	BMCH WASHINGTON LLC	\$56.86
10/20/23	1125663	SATWINDER TAGORE	\$56.37

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/20/23	1125664	FLOYD THOMPSON	\$102.24
10/20/23	1125665	NAGARJUNA KODURU	\$280.55
10/20/23	1125666	DANETTE SAWIN-GROSVENOR	\$34.92
10/20/23	1125667	JAMES NAGEL	\$1,212.00
10/20/23	1125668	MAPLEWOOD APARTMENTS LLC	\$23.12
10/20/23	1125669	ESTRELLA WEGNER	\$40.00
10/20/23	1125670	MICHAEL SABOL	\$68.70
10/20/23	1125671	JONAI EICHELBERGER	\$86.79
10/20/23	1125672	JAQUISHA JOHNSON	\$843.64
10/23/23	1125673	SREIT CASCADIA POINTE LLC	\$17.76
10/23/23	1125674	LGI HOMES - WASHINGTON, LLC	\$5.00
10/23/23	1125675	LGI HOMES - WASHINGTON, LLC	\$5.00
10/23/23	1125676	LGI HOMES - WASHINGTON, LLC	\$8.76
10/23/23	1125677	LGI HOMES - WASHINGTON, LLC	\$31.93
10/23/23	1125678	NELSON FUENTES CRUZ	\$196.61
10/23/23	1125679	JESSICA BOHANNAN	\$211.87
10/23/23	1125680	JOHN BRANSTROM	\$351.23
10/23/23	1125681	MOLLY CUEVAS	\$264.33
10/23/23	1125682	FELIX ZEPEDA AVILES	\$57.34
10/23/23	1125683	BEXAEW BOTHELL RIDGE LP	\$113.82
10/23/23	1125684	ARTEMIO CERVANTES	\$157.46
10/23/23	1125685	KAMI BORG	\$414.90
10/23/23	1125686	GABRIEL JENSEN	\$132.59
10/24/23	1125687	SARAH CAMERON	\$58.64
10/24/23	1125688	JUAN DIAZ SIMON	\$168.24
10/24/23	1125689	DAVID PFEIFLE	\$790.60
10/24/23	1125690	COURTNEY KYTE	\$50.07
10/24/23	1125691	KATY STALEY	\$93.16
10/24/23	1125692	IRAKLII IVANIUK	\$69.68
10/24/23	1125693	JOSE JUAN CORDOVA SANCHEZ	\$72.65
10/24/23	1125694	KIMBERLY THOMAS	\$235.87
10/24/23	1125695	COLTON STUART	\$94.91

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/24/23	1125696	HUSSEIN ABDULHUSSEIN	\$5.82
10/24/23	1125697	THE RICHARD & MYLES SHOW LLC	\$11.98
10/24/23	1125698	KRISTOPHER LUDWICK	\$142.58
10/24/23	1125699	VICTOR DO	\$141.46
10/24/23	1125700	ROBERT WILSON	\$12.59
10/24/23	1125701	DAVID COLLIER	\$37.29
10/24/23	1125702	JUDIE HAVILAND	\$209.45
10/24/23	1125703	EGHBAL HAKIMIAN	\$13.38
10/24/23	1125704	MARYSVILLE MOBILE HAVEN PARK	\$601.19
10/24/23	1125705	TANA VANZANT	\$35.13
10/24/23	1125706	LOW INCOME HOUSING INSTITUTE	\$6.46
10/24/23	1125707	MARK CORNELSON	\$917.58
10/24/23	1125708	ANDREA HALEY	\$4,790.03
10/24/23	1125709	CAROL URBICK	\$196.40
10/24/23	1125710	PATRICK ROMMEL	\$122.61
10/24/23	1125711	HZ COPPERSTONE APARTMENTS, LLC	\$29.50
10/24/23	1125712	MARYSVILLE MOBILE HAVEN PARK	\$434.31
10/24/23	1125713	ANTONIO REMOROZA	\$90.09
10/24/23	1125714	MIRJAMA ILJINA	\$102.22
10/24/23	1125715	SUSAN WILLIAMSON	\$456.99
10/24/23	1125716	JOYOUS INVESTMENTS LLC	\$6.36
10/24/23	1125717	OLIVIA HENDERSON	\$154.73
10/24/23	1125718	LIAM MCDONALD	\$120.82
10/24/23	1125719	KETSIA MBAKU	\$107.90
10/24/23	1125720	LAKSHMI PRASANNA BANDARU	\$169.13
10/24/23	1125721	NEIL RUSS	\$69.48
10/24/23	1125722	KIMBERLY FULLENWIDER	\$39.93
10/24/23	1125723	VOID	\$0.00
10/25/23	1125724	MANUEL ORTIZ VALENCIA	\$392.20
10/25/23	1125725	JARED JONES	\$16.15
10/25/23	1125726	WATERFRONT PLACE LP	\$179.43
10/25/23	1125727	RAVENSWOOD APARTMENTS, LLC	\$66.20

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/25/23	1125728	DAVID SMITH	\$48.31
10/25/23	1125729	PAULINA SCHRATTENHOLZER	\$81.70
10/25/23	1125730	STEVE NOBLE	\$17.42
10/25/23	1125731	MOISES SILVA	\$118.46
10/25/23	1125732	MERCE DORIA	\$149.33
10/25/23	1125733	JESSE BOLOF	\$19.90
10/25/23	1125734	WATERFORD APARTMENTS ASPEN, LLC	\$219.26
10/25/23	1125735	CHANNON HINCHMAN	\$26.46
10/25/23	1125736	HEARTLAND CONSTRUCTION LLC	\$120.82
10/25/23	1125737	NAGARJUNA BOPANA	\$46.22
10/25/23	1125738	SHIYA LLC	\$115.92
10/25/23	1125739	MATTHEW GIFFORD	\$32.78
10/25/23	1125740	SUNI CHON	\$60.36
10/25/23	1125741	HOWARD HEATH	\$7.58
10/25/23	1125742	CRYSTAL PUCKETT	\$53.05
10/26/23	1125743	BRIGINA HINDS	\$419.05
10/26/23	1125744	TETIANA KOTENKO	\$133.19
10/26/23	1125745	LONNIE MATTER	\$20.44
10/26/23	1125746	DARK HORSE WASHINGTON LLC	\$32.42
10/26/23	1125747	LYUDMILA TKACH	\$48.67
10/26/23	1125748	RYAN PENNELLA	\$94.83
10/26/23	1125749	TIFFANY LARSEN	\$26.18
10/26/23	1125750	ARMANDO MORALES	\$91.64
10/26/23	1125751	SHITANSHU VERMA	\$35.06
10/26/23	1125752	ELIZABETH ROBLES PEREZ	\$220.78
10/26/23	1125753	AA ELM INVESTMENTS LLC	\$15.17
10/26/23	1125754	LGI HOMES - WASHINGTON, LLC	\$44.86
10/26/23	1125755	JOSE SANDOVAL	\$39.20
10/26/23	1125756	LGI HOMES - WASHINGTON, LLC	\$40.46
10/26/23	1125757	SILVERLINE PROPERTIES LLC	\$33.57
10/26/23	1125758	LGI HOMES - WASHINGTON, LLC	\$23.25
10/26/23	1125759	LGI HOMES - WASHINGTON, LLC	\$23.67

Detailed Disbursement Report

Revolving Fund - Customer Refunds, Incentives and Other			
Payment Date	Payment Ref Nbr	Payee	Amount
10/26/23	1125760	PRAVEEN GOOSARI	\$35.73
10/26/23	1125761	THE LAMAR COMPANY LLC	\$23.06
10/26/23	1125762	BAILEY VOIGT	\$52.96
10/26/23	1125763	MD ANWAR HOSSAIN	\$45.81
10/27/23	1125764	DAPHNE BUREN	\$201.41
10/27/23	1125765	YAJAIRA MOTA	\$61.77
10/27/23	1125766	TITAN HOMES	\$148.53
10/27/23	1125767	DIANE BRAUN	\$80.54
10/27/23	1125768	IH2 PROPERTY WASHINGTON, L.P.	\$21.51
10/27/23	1125769	DANIELLE RUSCH	\$5.69
10/27/23	1125770	LOIS DARROW	\$152.50
10/27/23	1125771	RICHARD OGDEN	\$1,085.07
10/27/23	1125772	WHIDBEY RESIDENTIAL RENTALS INC	\$20.45
10/27/23	1125773	EMILY JENSEN	\$143.75
10/27/23	1125774	LARRY ENGELS	\$50.00
10/27/23	1125775	ERIN POLLARD	\$16.29
10/27/23	1125776	PULTE HOMES OF WASHINGTON, INC.	\$56.56
10/27/23	1125777	KELLEY SCHWENK	\$50.71
10/27/23	1125778	THE LEARNING CONNECTION INC	\$29.87
10/27/23	1125779	KRISTY SMITH	\$45.54
10/27/23	1125780	HERNANDEZ FRAMING LLC	\$73.67
10/27/23	1125781	MOHAMED MOHAMED	\$145.90
10/27/23	1125782	TASHAWNA AUTLER	\$189.68
10/27/23	1125783	DARIA ZYKOVA	\$62.15
10/27/23	1125784	RAY CERVINE	\$57.91
10/27/23	1125785	QUADRANT I-5 CENTER ASSOC	\$3,984.14
10/27/23	1125786	JENNIFER NEWSOM	\$10.78
10/27/23	1125787	CRE MAYFAIR PARTNERS LLC	\$161.61

Total: \$67,621.77

Detailed Disbursement Report

Revolving Fund - Electronic Customer Refunds			
Payment Date	Payment Ref Nbr	Payee	Amount
10/11/23	000526022033	NHUNG THI NGOC HUA	\$45.66
10/11/23	000526022034	IULIIA LUTSENKO	\$55.80
10/11/23	000526022035	DARRELL TAYLOR	\$94.54
10/11/23	000526022036	DARRELL TAYLOR	\$56.31
10/11/23	000526022037	MAYA WAGERS	\$57.85
10/11/23	000526022038	ROGER CALNAN	\$21.63
10/11/23	000526022039	JOHN MCHUGH JR	\$30.93
10/11/23	000526022040	JORDAN KENT	\$45.34
10/11/23	000526022041	NICHOLAS BOYD	\$16.84
10/11/23	000526022042	MARION TART	\$52.24
10/11/23	000526022043	ALEKSANDR ZAYATS	\$158.43
10/11/23	000526022044	MELISSA JONAS	\$200.00
10/11/23	000526022045	MAYA WAGERS	\$63.10
10/11/23	000526022046	YEKATERINA KOZOREZOV	\$31.31
10/11/23	000526022047	JOBY EAPEN	\$21.42
10/11/23	000526022048	RILEY HARPER-DAVIS	\$50.20
10/12/23	000526030963	MICHAEL LINDEMANN	\$96.77
10/12/23	000526030964	MICHELLE SYKES	\$370.63
10/12/23	000526030965	TYLER PIPER	\$1,000.00
10/12/23	000526030966	BRAYDEN MILAM	\$160.00
10/13/23	000526040331	RYAN MCQUILLIN	\$18.72
10/13/23	000526040332	SWOREN SAHU	\$12.07
10/13/23	000526040333	HANNAH KNIGHT	\$105.53
10/13/23	000526040334	SWOREN SAHU	\$225.28
10/13/23	000526040335	JULIA KENNEDY	\$7.47
10/13/23	000526040336	HILLARY BERTOCH	\$114.52
10/17/23	000526065821	MARK SMYTHE	\$478.33
10/17/23	000526065822	EDEN DAVIDSON	\$122.11
10/17/23	000526065823	MARK CARY	\$41.00
10/17/23	000526065824	CHRIS HELO	\$142.49
10/18/23	000526074900	BRITNIE COLLINGE	\$164.12
10/18/23	000526074901	BRIAN ROSSMAN	\$134.21

Detailed Disbursement Report

Revolving Fund - Electronic Customer Refunds			
Payment Date	Payment Ref Nbr	Payee	Amount
10/18/23	000526074902	LILIA WILCOX	\$66.34
10/18/23	000526074903	DAVID HILBERT	\$875.59
10/18/23	000526074904	AANCHAL JAIN	\$128.41
10/18/23	000526074905	MATTHEW ROTHERING	\$24.71
10/18/23	000526074906	JOHN NIXON	\$118.09
10/18/23	000526074907	RONALD HINDE	\$33.78
10/18/23	000526074908	CLAUDIA OLNEY	\$43.98
10/18/23	000526074909	ALEXANDRA KEESLER	\$75.17
10/19/23	000526083405	JANE KEPTNER	\$9.78
10/19/23	000526083406	MOHAMED ABDUL	\$18.94
10/19/23	000526083407	MOHAMED ABDUL	\$93.61
10/19/23	000526083408	PURVAYNE MINGELI	\$98.17
10/19/23	000526083409	ELIZABETH MICASTRO	\$46.04
10/20/23	000526092013	BRIAN BENITZ	\$1,215.00
10/20/23	000526092014	SHAWNEE MCCARTY	\$295.80
10/20/23	000526092015	ADRIAN TIJERINA	\$109.54
10/20/23	000526092016	MCKENNA STEWART	\$220.73
10/20/23	000526092017	AARON SCHEIDIES	\$63.70
10/20/23	000526092018	JOSSELYN HERRERA	\$582.62
10/20/23	000526092019	STARR ALEXANDER	\$45.88
10/20/23	000526092020	MARIAH STOUDE	\$63.47
10/23/23	000526104169	RYAN SIMMONS	\$104.48
10/23/23	000526104170	BRADLEY DEHART	\$75.66
10/23/23	000526104171	DAVID ALLEN	\$58.15
10/23/23	000526104172	LEO MICHELS	\$105.00
10/23/23	000526104173	LEO MICHELS	\$19.30
10/23/23	000526104174	MACKENZIE BROSNAHAN	\$16.85
10/23/23	000526104175	KATELYNN CROSTON	\$31.12
10/24/23	000526113520	ERYNN SNEL	\$104.68
10/24/23	000526113521	DANIELA MEDINA	\$108.13
10/24/23	000526113522	OLIVIA KEATING-CHARTER	\$97.05
10/24/23	000526113523	ALBERT TABINO	\$144.27

Detailed Disbursement Report

Revolving Fund - Electronic Customer Refunds			
Payment Date	Payment Ref Nbr	Payee	Amount
10/24/23	000526113524	MADISON HANI	\$21.15
10/24/23	000526113525	VALARIE AUSTIN	\$37.65
10/24/23	000526113526	JOHNNY WANG	\$18.54
10/24/23	000526113527	MARYA GROSECLOSE	\$20.00
10/24/23	000526113528	REBECCA EVANS	\$31.33
10/24/23	000526113529	KAYLA ELLIS	\$87.75
10/24/23	000526113530	JOOKYOUNG HAN	\$13.03
10/24/23	000526113531	CHARLIE THOMAS	\$334.00
10/24/23	000526113532	JEREMY WEINKAUF	\$10.67
10/25/23	000526121755	DAVID SCOTT	\$21.58
10/25/23	000526121756	LINDSEY PHILLIPS	\$31.09
10/25/23	000526121757	THERESA MARLER	\$24.38
10/25/23	000526121758	CHRISTOPHER YALE	\$118.23
10/25/23	000526121759	DANICA SEAVOY	\$13.10
10/25/23	000526121760	MICHAEL INGRAM	\$61.34
10/25/23	000526121761	CHANTZ IRELAND	\$13.48
10/26/23	000526131924	JEREMY BALL	\$128.00
10/26/23	000526131925	KELLI NEATHERLIN	\$150.00
10/26/23	000526131926	MIRIAM DANDRIDGE	\$653.91
10/26/23	000526131927	JEFFREY FIELDS	\$342.05
10/26/23	000526131928	SUMI KAWAGUCHI	\$95.15
10/26/23	000526131929	VALENTINA DANILET	\$75.45
Total:			\$11,590.77

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/10/23	8075482	AAA MONROE ROCK CORP	\$234.45
10/10/23	8075483	MATTHEW BENDER & COMPANY INC	\$2,137.63
10/10/23	8075484	CITY OF EVERETT	\$187.96
10/10/23	8075485	KENT D BRUCE	\$5,388.93
10/10/23	8075486	GENUINE PARTS COMPANY	\$31.15
10/10/23	8075487	NORTHWEST SALES GROUP INC	\$835.79
10/10/23	8075488	REPUBLIC SERVICES INC	\$271.12
10/10/23	8075489	REPUBLIC SERVICES INC	\$113.28
10/10/23	8075490	RIVERSIDE TOPSOIL INC	\$60.00
10/10/23	8075491	CITY OF SEATTLE	\$97,036.00
10/10/23	8075492	SIX ROBBLEES INC	\$1,427.01
10/10/23	8075493	SHI INTERNATIONAL CORP	\$21,062.97
10/10/23	8075494	SOUND PUBLISHING INC	\$258.72
10/10/23	8075495	SOUND SECURITY INC	\$597.29
10/10/23	8075496	US BANK NA	\$1,384.98
10/10/23	8075497	BICKFORD MOTORS INC	\$2,821.18
10/10/23	8075498	RYAN SCOTT FELTON	\$94.24
10/10/23	8075499	GARY D KREIN	\$769.30
10/10/23	8075500	WELLSPRING FAMILY SERVICES	\$600.00
10/10/23	8075501	TRAVIS J MIRANDA	\$5,724.50
10/10/23	8075502	OCCUPATIONAL HEALTH CENTERS OF WA P	\$341.00
10/10/23	8075503	ALIMAK GROUP USA INC	\$4,397.53
10/10/23	8075504	BHC CONSULTANTS LLC	\$9,317.93
10/10/23	8075505	LIGHTSERVE CORPORATION	\$2,346.82
10/10/23	8075506	CONCENTRIC LLC	\$1,592.80
10/10/23	8075507	ARTHUR J GALLAGHER & CO	\$24,750.00
10/10/23	8075508	FIVE9 INC	\$22.76
10/10/23	8075509	COPPER RETAIL JV LLC	\$24,920.00
10/10/23	8075510	CHARLES CARLSON ESTATE	\$5,000.00
10/10/23	8075511	DARYL JAN HABICH ESTATE	\$17,500.00
10/10/23	8075512	SELECT AIR SERVICES INC	\$2,650.00
10/10/23	8075513	SITELOGIQ INC	\$15,023.54

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/12/23	8075514	COMCAST	\$2,307.94
10/12/23	8075515	WAVEDIVISION HOLDINGS, LLC	\$2,032.03
10/12/23	8075516	DOUGS LYNNWOOD MAZDA HYUNDAI	\$6,536.62
10/12/23	8075517	A1 LANDSCAPING AND CONSTRUCTION INC	\$4,486.51
10/12/23	8075518	NW FIBER, LLC, DBA ZIPLY FIBER	\$10,903.31
10/12/23	8075519	AT&T CORP	\$265,520.00
10/12/23	8075520	CITY OF EVERETT	\$166.71
10/12/23	8075521	GLOBAL RENTAL COMPANY INC	\$6,813.80
10/12/23	8075522	LEXISNEXIS RISK DATA MANAGEMENT INC	\$439.60
10/12/23	8075523	CITY OF MARYSVILLE	\$888.79
10/12/23	8075524	CITY OF MONROE	\$506.84
10/12/23	8075525	GENUINE PARTS COMPANY	\$1,305.19
10/12/23	8075526	VERIZON CONNECT NWF INC	\$774.80
10/12/23	8075527	PUGET SOUND ENERGY INC	\$17.11
10/12/23	8075528	REPUBLIC SERVICES INC	\$303.73
10/12/23	8075529	REPUBLIC SERVICES INC	\$397.37
10/12/23	8075530	REPUBLIC SERVICES INC	\$319.15
10/12/23	8075531	SNOHOMISH COUNTY	\$645.00
10/12/23	8075532	SNOHOMISH COUNTY	\$280.00
10/12/23	8075533	UNUM LIFE INSURANCE CO OF AMERICA	\$36,042.84
10/12/23	8075534	STATE OF WASHINGTON	\$509.11
10/12/23	8075535	AUTOMATIC DOOR & GATE COMPANY	\$68,980.57
10/12/23	8075536	CAR WASH ENTERPRISES INC	\$51.00
10/12/23	8075537	DIRECTV ENTERTAINMENT HOLDINGS LLC	\$216.23
10/12/23	8075538	CITY OF MONROE	\$1,654.62
10/12/23	8075539	PRINCETON TECTONICS	\$2,467.94
10/12/23	8075540	RUBATINO REFUSE REMOVAL INC	\$4,426.49
10/12/23	8075541	JAMES SIDERIUS	\$1,200.00
10/12/23	8075542	SNOHOMISH COUNTY	\$2,935.50
10/12/23	8075543	USGS NATIONAL CENTER	\$11,606.00
10/12/23	8075544	BLACK & DECKER US INC	\$272.96
10/12/23	8075545	THE PAPE GROUP INC	\$10,957.33

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/12/23	8075546	OCCUPATIONAL HEALTH CENTERS OF WA P	\$722.00
10/12/23	8075547	SNOHOMISH COUNTY 911	\$500.00
10/12/23	8075548	BRINKS INC	\$2,268.19
10/12/23	8075549	NORTHWEST FIBER LLC	\$5,790.28
10/12/23	8075550	PORT OF EDMONDS	\$31,451.00
10/12/23	8075551	THE PAPE GROUP	\$2,598.82
10/12/23	8075552	CASCADE CONSULTANTS LLC	\$14,985.78
10/12/23	8075553	VITALSMARTS LC	\$23,024.05
10/12/23	8075554	BLACK & VEATCH CORP	\$12,051.00
10/12/23	8075555	MOTION INDUSTRIES INC	\$65.57
10/12/23	8075556	JAMIE KISS	\$72.00
10/12/23	8075557	HOGTOWN MASCOTS INC	\$5,857.31
10/12/23	8075558	GLASS BY LUND INC	\$100.00
10/12/23	8075559	GRANITE CONSTRUCTION COMPANY	\$981.64
10/12/23	8075560	BELRED HEATING COOLING &	\$4,300.00
10/17/23	8075561	T-MOBILE WEST LLC	\$15,410.78
10/17/23	8075562	EVGO SERVICES LLC	\$23,669.55
10/17/23	8075563	SHERYL CHRISTOPHER	\$362.26
10/17/23	8075564	EQUIFAX INFORMATION SERVICES LLC	\$8,294.57
10/17/23	8075565	CITY OF EVERETT	\$37.60
10/17/23	8075566	CORE & MAIN LP	\$2,066.52
10/17/23	8075567	CITY OF MARYSVILLE	\$89.19
10/17/23	8075568	GENUINE PARTS COMPANY	\$909.64
10/17/23	8075569	PACER SERVICE CENTER	\$55.40
10/17/23	8075570	CITY OF ARLINGTON	\$2,245.50
10/17/23	8075571	REPUBLIC SERVICES INC	\$1,188.96
10/17/23	8075572	RIVERSIDE TOPSOIL INC	\$433.69
10/17/23	8075573	SALISH NETWORKS INC	\$970.78
10/17/23	8075574	SILVER LAKE WATER & SEWER DISTRICT	\$97.55
10/17/23	8075575	SKAGIT LAW GROUP PLLC	\$460.00
10/17/23	8075576	SHI INTERNATIONAL CORP	\$7,303.79
10/17/23	8075577	SOUND PUBLISHING INC	\$217.60

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/17/23	8075578	STATE OF WASHINGTON	\$10,760.74
10/17/23	8075579	STATE OF WASHINGTON	\$1,205.70
10/17/23	8075580	WESCO GROUP INC	\$141.94
10/17/23	8075581	DOBBS HEAVY DUTY HOLDINGS LLC	\$80.64
10/17/23	8075582	AABCO BARRICADE CO INC	\$4,213.72
10/17/23	8075583	ALDERWOOD WATER & WASTEWATER DISTRI	\$213.77
10/17/23	8075584	AUTOMATIC DOOR & GATE COMPANY	\$63,779.20
10/17/23	8075585	BICKFORD MOTORS INC	\$247.13
10/17/23	8075586	CAR WASH ENTERPRISES INC	\$47.00
10/17/23	8075587	GARY D KREIN	\$769.30
10/17/23	8075588	NVL LABORATORIES INC	\$68.75
10/17/23	8075589	NORTHWEST TOWER ENGINEERING PLLC	\$3,000.00
10/17/23	8075590	RUBATINO REFUSE REMOVAL INC	\$3,223.57
10/17/23	8075591	SEVEN LAKES WATER ASSOC INC	\$63.00
10/17/23	8075592	SNOHOMISH COUNTY	\$309.00
10/17/23	8075593	PUBLIC UTILITY DIST NO 1 OF	\$12,882.77
10/17/23	8075594	WESTERN PACIFIC CRANE & EQUIP LLC	\$9,376.10
10/17/23	8075595	WYNNE AND SONS INC	\$79.13
10/17/23	8075596	CITY OF EVERETT	\$79.20
10/17/23	8075597	MARMON UTILITY LLC	\$111,517.73
10/17/23	8075598	ENERGY CAPITAL SOLUTIONS LLC	\$7,651.41
10/17/23	8075599	MOTION & FLOW CONTROL PRODUCTS INC	\$10,440.67
10/17/23	8075600	THE PAPE GROUP INC	\$7,433.49
10/17/23	8075601	ARAMARK UNIFORM & CAREER APPAREL GR	\$5,229.40
10/17/23	8075602	OCCUPATIONAL HEALTH CENTERS OF WA P	\$55.00
10/17/23	8075603	CHARGE NORTHWEST LLC	\$110,471.00
10/17/23	8075604	JENNIFER DARLENE WENZEL	\$76.00
10/17/23	8075605	WASHINGTON STATE DOT	\$209.25
10/17/23	8075606	BIRCH EQUIPMENT CO INC	\$1,017.65
10/17/23	8075607	KENDALL DEALERSHIP HOLDINGS LLC	\$157.27
10/17/23	8075608	BRANDON LIUKKO	\$634.56
10/17/23	8075609	MERCER INC	\$18,188.94

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/17/23	8075610	NMC METALS INC	\$24,273.25
10/17/23	8075611	LINKEDIN CORP	\$19,100.00
10/17/23	8075612	TECH SAFETY LINES INC	\$13,577.33
10/17/23	8075613	ARROW INSULATION INC	\$507.00
10/17/23	8075614	CITY OF SNOHOMISH	\$774.86
10/19/23	8075615	ELIJAH ALLEN	\$275.00
10/19/23	8075616	BRIAN GOODWIN	\$275.00
10/19/23	8075617	ROB TYLER	\$275.00
10/19/23	8075618	GARY CARTER	\$275.00
10/19/23	8075619	DAVID STARKWEATHER	\$275.00
10/19/23	8075620	COMPUTER & PRINTER REPAIR INC	\$181.34
10/19/23	8075621	DIGI-KEY CORP	\$76.63
10/19/23	8075622	FIDALGO PAVING & CONSTRUCTION LLC	\$13,398.50
10/19/23	8075623	GLOBAL RENTAL COMPANY INC	\$32,640.30
10/19/23	8075624	ISLAND COUNTY	\$206.50
10/19/23	8075625	CITY OF MARYSVILLE	\$130.48
10/19/23	8075626	GENUINE PARTS COMPANY	\$2,644.47
10/19/23	8075627	NORTHWEST SALES GROUP INC	\$525.55
10/19/23	8075628	PUGET SOUND ENERGY INC	\$3,939.69
10/19/23	8075629	SHI INTERNATIONAL CORP	\$6,083.36
10/19/23	8075630	SOUND PUBLISHING INC	\$111.72
10/19/23	8075631	VALMONT COMPOSITE STRUCTURES INC	\$86,660.00
10/19/23	8075632	BGC FINANCIAL LP	\$1,900.00
10/19/23	8075633	BICKFORD MOTORS INC	\$445.08
10/19/23	8075634	LAKE STEVENS SEWER DIST	\$180.68
10/19/23	8075635	ROBINSON AND NOBLE INC	\$6,739.10
10/19/23	8075636	SNOHOMISH COUNTY	\$234.63
10/19/23	8075637	CITY OF STANWOOD	\$1,632.14
10/19/23	8075638	SHANNON & WILSON INC	\$6,002.50
10/19/23	8075639	PROCESS SOLUTIONS INC	\$15,331.05
10/19/23	8075640	PACIFIC LOGGING LLC	\$3,200.00
10/19/23	8075641	JOLLY FAMILY CORP	\$16,689.99

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/19/23	8075642	NORTHWEST FIBER LLC	\$22,143.85
10/19/23	8075643	KENDALL DEALERSHIP HOLDINGS LLC	\$270.65
10/19/23	8075644	THOMAS A LITTLE	\$2,000.00
10/19/23	8075645	ISLAND COUNTY	\$339.90
10/24/23	8075646	T-MOBILE WEST LLC	\$21,547.52
10/24/23	8075647	PREFERRED ELECTRIC INC	\$213.00
10/24/23	8075648	BARRIE KENNING	\$1,039.00
10/24/23	8075649	MARGARET L OUELLETTE	\$83.00
10/24/23	8075650	CARRIE RODLAND OR SABRINA CHAMBLISS	\$587.61
10/24/23	8075651	COMCAST HOLDING CORPORATION	\$411.43
10/24/23	8075652	CITY OF EVERETT	\$337,291.27
10/24/23	8075653	GLOBAL RENTAL COMPANY INC	\$20,881.00
10/24/23	8075654	HAT ISLAND COMMUNITY ASSN	\$100.00
10/24/23	8075655	IRON MOUNTAIN QUARRY LLC	\$288.13
10/24/23	8075656	KENT D BRUCE	\$949.35
10/24/23	8075657	MILL SUPPLY INC	\$736.05
10/24/23	8075658	GENUINE PARTS COMPANY	\$1,823.70
10/24/23	8075659	PACIFIC SAFETY SUPPLY INC	\$2,539.98
10/24/23	8075660	PCORE ELECTRIC COMPANY INC	\$3,840.10
10/24/23	8075661	SHI INTERNATIONAL CORP	\$76,249.13
10/24/23	8075662	SOUND PUBLISHING INC	\$79.38
10/24/23	8075663	STEWART TITLE COMPANY	\$329.40
10/24/23	8075664	US BANK NA	\$275.41
10/24/23	8075665	STATE OF WASHINGTON	\$9,035.58
10/24/23	8075666	WAGNER SMITH EQUIPMENT CO	\$1,105.67
10/24/23	8075667	WESCO GROUP INC	\$923.92
10/24/23	8075668	DOBBS HEAVY DUTY HOLDINGS LLC	\$209.43
10/24/23	8075669	AAA OF EVERETT FIRE	\$34.07
10/24/23	8075670	ALDERWOOD WATER & WASTEWATER DISTRI	\$331.91
10/24/23	8075671	BICKFORD MOTORS INC	\$687.58
10/24/23	8075672	CINTAS CORPORATION NO 2	\$54.40
10/24/23	8075673	DAYVILLE HAY & GRAIN INC	\$559.23

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/24/23	8075674	EQUIPMENT SALES COMPANY INC	\$653.25
10/24/23	8075675	RYAN SCOTT FELTON	\$183.42
10/24/23	8075676	REX ELECTRIC SERVICE INC	\$8,758.02
10/24/23	8075677	ROM ACQUISITION CORPORATION	\$386.72
10/24/23	8075678	WELLSPRING FAMILY SERVICES	\$3,152.80
10/24/23	8075679	CROWN CASTLE INTERNATIONAL CORP	\$7,188.64
10/24/23	8075680	AMERICAN AIR FILTER CO INC	\$469.05
10/24/23	8075681	LANDIS GYR TECHNOLOGY INC	\$880.13
10/24/23	8075682	SNOHOMISH COUNTY 911	\$654.86
10/24/23	8075683	JOLLY FAMILY CORP	\$1,660.42
10/24/23	8075684	PERFORMANCE VALIDATON INC	\$2,016.00
10/24/23	8075685	LIBERTY MUTUAL GROUP INC	\$16,400.00
10/24/23	8075686	KENDALL DEALERSHIP HOLDINGS LLC	\$1,066.28
10/24/23	8075687	ACCESS INFO INTERMEDIATE HLDNG I LL	\$527.56
10/24/23	8075688	ACCESS INFO INTERMEDIATE HLDNG I LL	\$667.48
10/24/23	8075689	CONCENTRIC LLC	\$845.83
10/24/23	8075690	ADAM L JEWELL	\$676.39
10/24/23	8075691	SIERRA ROZARIO	\$651.00
10/24/23	8075692	RMA GROUP INC	\$10,720.05
10/24/23	8075693	RACOM CORPORATION	\$463,239.20
10/24/23	8075694	COGNIZANT TECHNOLOGY SOLUTIONS CORP	\$940,084.20
10/24/23	8075695	JOHN A LEQUE	\$5,000.00
10/24/23	8075696	MYRON N LEQUE	\$5,000.00
10/24/23	8075697	WASHINGTON STATE UNIVERSITY	\$15,000.00
10/24/23	8075698	MARY WICKLUND	\$13.10
10/26/23	8075699	NEW CINGULAR WIRELESS PCS LLC	\$46,622.59
10/26/23	8075700	DONNAS TRAVEL PLAZAS INC	\$3,966.78
10/26/23	8075701	SARAH GARCEAU	\$275.00
10/26/23	8075702	CLEAN HARBORS ENVIRONMENTAL	\$1,809.52
10/26/23	8075703	COMCAST HOLDING CORPORATION	\$151.30
10/26/23	8075704	DISH NETWORK	\$92.80
10/26/23	8075705	EVERETT ENGINEERING INC	\$2,149.64

Detailed Disbursement Report

Accounts Payable Warrants			
Payment Date	Payment Ref Nbr	Payee	Amount
10/26/23	8075706	CITY OF EVERETT	\$239.59
10/26/23	8075707	CITY OF MOUNTLAKE TERRACE	\$9,893.09
10/26/23	8075708	RIVERSIDE TOPSOIL INC	\$300.00
10/26/23	8075709	CITY OF SEATTLE	\$24,687.00
10/26/23	8075710	DOBBS HEAVY DUTY HOLDINGS LLC	\$47.30
10/26/23	8075711	BICKFORD MOTORS INC	\$1,791.28
10/26/23	8075712	EDS MCDUGALL LLC	\$375.00
10/26/23	8075713	GARY D KREIN	\$769.30
10/26/23	8075714	PUBLIC UTILITY DIST NO 1 OF	\$2,023.38
10/26/23	8075715	THE PAPE GROUP INC	\$4,622.30
10/26/23	8075716	ALIMAK GROUP USA INC	\$600.50
10/26/23	8075717	CLARY LONGVIEW LLC	\$112,924.64
10/26/23	8075718	REFTEK SYSTEMS INC	\$1,200.00
10/26/23	8075719	ACCESS INFO INTERMEDIATE HLDNG I LL	\$2,891.26
10/26/23	8075720	CONCENTRIC LLC	\$659.09
10/26/23	8075721	FRONTIER ENERGY INC	\$15,436.00
10/26/23	8075722	RADIATE HOLDINGS LP	\$389.56
10/26/23	8075723	SHINN MECHANICAL INC	\$403,035.63
10/26/23	8075724	SYNOPTIC DATA PBC	\$1,750.00
10/26/23	8075725	TECH SAFETY LINES INC	\$810.40
10/26/23	8075726	DARYL JAN HABICH ESTATE	\$17,500.00
10/26/23	8075727	EMERGENT DEVICES INC	\$492.00
10/26/23	8075728	MACHINES & METHODS INC	\$13,790.00
10/26/23	8075729	COGNIZANT TECHNOLOGY SOLUTIONS CORP	\$35,172.00
10/26/23	8075730	THE BARTELL DRUG COMPANY	\$36.57
10/26/23	8075731	SUPERIOR GLASS INSTALLATIONS INC	\$400.00
10/26/23	8075732	LIGHTNING GROWN LLC	\$144,504.44

Total: \$4,349,892.18

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/10/23	6041459	ALS GROUP USA CORP	\$110.00
10/10/23	6041460	INTERWEST CONSTRUCTION INC	\$614,995.71
10/10/23	6041461	MOTOR TRUCKS INTL & IDEALEASE INC	\$1,885.30
10/10/23	6041462	NORTH COAST ELECTRIC COMPANY	\$2,155.17
10/10/23	6041463	S&C ELECTRIC COMPANY	\$133,266.72
10/10/23	6041464	SCHWEITZER ENGINEERING LAB INC	\$2,140.79
10/10/23	6041465	STELLAR INDUSTRIAL SUPPLY INC	\$11,442.41
10/10/23	6041466	TOPSOILS NORTHWEST INC	\$1,164.42
10/10/23	6041467	TOYOTA TSUSHO MATERIAL HANDLING AME	\$4,061.02
10/10/23	6041468	AARD PEST CONTROL INC	\$753.19
10/10/23	6041469	RS AMERICAS INC	\$616.54
10/10/23	6041470	COLEHOUR & COHEN INC	\$26,997.59
10/10/23	6041471	DESIGNER DECAL INC	\$7,110.53
10/10/23	6041472	EDGE ANALYTICAL INC	\$494.00
10/10/23	6041473	GENERAL PACIFIC INC	\$918.32
10/10/23	6041474	HD FOWLER COMPANY INC	\$1,721.48
10/10/23	6041475	HOGLUNDS TOP SHOP INC	\$340.64
10/10/23	6041476	LENZ ENTERPRISES INC	\$2,392.18
10/10/23	6041477	NORTHWEST CASCADE INC	\$703.40
10/10/23	6041478	POWER ENGINEERS INC	\$6,754.88
10/10/23	6041479	LOUIS F MATHESON CONSTRUCTION INC	\$10,012.34
10/10/23	6041480	ROHLINGER ENTERPRISES INC	\$6,897.73
10/10/23	6041481	SENSUS USA INC	\$30,633.55
10/10/23	6041482	WESTERN ELECTRICITY COORDINATING CO	\$3,514.70
10/10/23	6041483	GRAYBAR ELECTRIC CO INC	\$6,084.79
10/10/23	6041484	ALTEC INDUSTRIES INC	\$3,249.76
10/10/23	6041485	ANIXTER INC	\$124,908.40
10/10/23	6041486	THE GOODYEAR TIRE & RUBBER CO	\$1,250.11
10/10/23	6041487	HCL AMERICA INC	\$25,452.90
10/10/23	6041488	CG ENGINEERING PLLC	\$2,746.75
10/10/23	6041489	MYTHICS INC	\$95,219.55
10/10/23	6041490	MCWANE INC	\$150,858.67

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/10/23	6041491	REXEL USA INC	\$219.64
10/10/23	6041492	GOLDFARB & HUCK ROTH RIOJAS PLLC	\$18,822.77
10/10/23	6041493	CENVEO WORLDWIDE LIMITED	\$2,803.11
10/10/23	6041494	WORKLOGIX MANAGEMENT INC	\$1,250.00
10/10/23	6041495	OAC SERVICES INC	\$11,846.18
10/10/23	6041496	AMERICAN WIRE GROUP LLC	\$368,412.10
10/10/23	6041497	ELEVATOR SUPPORT COMPANY LLC	\$2,912.36
10/10/23	6041498	WASHINGTON ENERGY SERVICES COMPANY	\$2,650.00
10/10/23	6041499	DAVID POPACH	\$1,196.00
10/11/23	6041500	AUTOMATED ENERGY INC	\$1,440.00
10/11/23	6041501	DAVEY TREE SURGERY COMPANY	\$12,239.45
10/11/23	6041502	DAY MANAGEMENT CORPORATION	\$511.58
10/11/23	6041503	NELSON DISTRIBUTING INC	\$2,446.48
10/11/23	6041504	NORTH COAST ELECTRIC COMPANY	\$702.52
10/11/23	6041505	PACIFIC TOPSOILS INC	\$279.30
10/11/23	6041506	ROBERT HALF INTERNATIONAL INC	\$4,304.00
10/11/23	6041507	ROMAINE ELECTRIC CORP	\$929.89
10/11/23	6041508	SCHWEITZER ENGINEERING LAB INC	\$28,075.42
10/11/23	6041509	SISKUN INC	\$2,184.90
10/11/23	6041510	TESSCO INCORPORATED	\$354.89
10/11/23	6041511	TOPSOILS NORTHWEST INC	\$388.14
10/11/23	6041512	UNITED PARCEL SERVICE	\$623.39
10/11/23	6041513	GORDON TRUCK CENTERS INC	\$884.56
10/11/23	6041514	VAN NESS FELDMAN LLP	\$1,272.50
10/11/23	6041515	WILLIAMS SCOTSMAN INC	\$1,540.24
10/11/23	6041516	COLEHOUR & COHEN INC	\$76,183.07
10/11/23	6041517	EDGE ANALYTICAL INC	\$288.00
10/11/23	6041518	GENERAL PACIFIC INC	\$219.71
10/11/23	6041519	LENZ ENTERPRISES INC	\$5,154.64
10/11/23	6041520	ROGER R OLSEN	\$270.00
10/11/23	6041521	PACIFIC MOBILE STRUCTURES INC	\$3,125.50
10/11/23	6041522	PORTAGE BAY SOLUTIONS INC	\$155.00

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/11/23	6041523	RICHARDSON BOTTLING COMPANY	\$171.29
10/11/23	6041524	LOUIS F MATHESON CONSTRUCTION INC	\$1,236.77
10/11/23	6041525	ROHLINGER ENTERPRISES INC	\$1,055.04
10/11/23	6041526	SENSUS USA INC	\$209,161.68
10/11/23	6041527	SOUND SAFETY PRODUCTS CO INC	\$1,126.48
10/11/23	6041528	WALTER E NELSON CO OF WESTERN WA	\$306.75
10/11/23	6041529	UNITED RENTALS NORTH AMERICA INC	\$53,113.17
10/11/23	6041530	SEMAPHORE CORP	\$22,123.97
10/11/23	6041531	SEATTLE NUT & BOLT LLC	\$1,007.78
10/11/23	6041532	THE GOODYEAR TIRE & RUBBER CO	\$5,206.71
10/11/23	6041533	TRAFFIC CONTROL PLAN CO OF WA LLC	\$1,225.00
10/11/23	6041534	WESTERN STATES FIRE PROTECTION CO	\$8,340.60
10/11/23	6041535	REXEL USA INC	\$62.64
10/11/23	6041536	BALLARD INDUSTRIAL INC	\$138.21
10/11/23	6041537	SOUTHWEST POWER POOL INC	\$206,400.00
10/11/23	6041538	ANDREW JORDAN HARPER	\$291.33
10/11/23	6041539	ORSI LESSEE LLC	\$32,610.60
10/11/23	6041540	CONSOR NORTH AMERICA INC	\$9,021.75
10/11/23	6041541	OAC SERVICES INC	\$11,848.60
10/11/23	6041542	HM PACIFIC NORTHWEST FKA CADMAN	\$255.55
10/11/23	6041543	MING K LEUNG	\$494.06
10/11/23	6041544	ALEXANDRA LEGARE	\$72.00
10/11/23	6041545	CAL-LINE NORTHWEST LLC	\$518.64
10/11/23	6041546	AUTODESK INC	\$7,830.25
10/11/23	6041547	COZY HEATING INC	\$1,650.00
10/11/23	6041548	ENERGY EXTERIORS NW LLC	\$1,000.00
10/11/23	6041549	AA REMODELING LLC	\$800.00
10/11/23	6041550	CM AIR PROS LLC	\$3,300.00
10/11/23	6041551	HOME COMFORT ALLIANCE LLC	\$1,650.00
10/11/23	6041552	KEITH ELLISON	\$143.76
10/11/23	6041553	JONI WILBURN	\$24.89
10/11/23	6041554	TOM O'BRIEN	\$156.00

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/11/23	6041555	TERESA TURNER	\$45.20
10/11/23	6041556	ANN NICHOLS	\$267.24
10/11/23	6041557	NICHOLAS BELISLE	\$171.73
10/11/23	6041558	KRYSTA RASMUSSEN	\$306.69
10/11/23	6041559	DYLAN SAUNDERS	\$1,370.94
10/11/23	6041560	LISA PORTER	\$94.32
10/11/23	6041561	KELLIE STICKNEY	\$311.69
10/11/23	6041562	SHAWN HUNSTOCK	\$1,648.44
10/11/23	6041563	KALENA CONYERS	\$26.20
10/12/23	6041564	CENTRAL WELDING SUPPLY CO INC	\$729.38
10/12/23	6041565	NORTHSTAR CHEMICAL INC	\$3,417.48
10/12/23	6041566	ROBERT HALF INTERNATIONAL INC	\$863.04
10/12/23	6041567	STELLAR INDUSTRIAL SUPPLY INC	\$404.11
10/12/23	6041568	TOPSOILS NORTHWEST INC	\$388.14
10/12/23	6041569	GORDON TRUCK CENTERS INC	\$1,085.05
10/12/23	6041570	WEST COAST PAPER CO	\$3,056.10
10/12/23	6041571	COLEHOUR & COHEN INC	\$31,441.48
10/12/23	6041572	LELAND R DART	\$900.00
10/12/23	6041573	DICKS TOWING INC	\$272.00
10/12/23	6041574	EASTSIDE SAW & SALES INC	\$97.87
10/12/23	6041575	EDGE ANALYTICAL INC	\$288.00
10/12/23	6041576	TOTAL LANDSCAPE CORP	\$25,509.90
10/12/23	6041577	ANIXTER INC	\$38,870.97
10/12/23	6041578	SEATTLE NUT & BOLT LLC	\$7,241.28
10/12/23	6041579	CG ENGINEERING PLLC	\$5,127.50
10/12/23	6041580	MCWANE INC	\$50,378.40
10/12/23	6041581	REXEL USA INC	\$1,757.08
10/12/23	6041582	RESOURCE INNOVATIONS INC	\$4,759.78
10/12/23	6041583	QCERA INC	\$2,053.50
10/12/23	6041584	AON CONSULTING INC	\$17,850.00
10/12/23	6041585	FLEET SERVICE VEHICLE REPAIR LLC	\$1,618.86
10/12/23	6041586	SAN JUAN MARINE FREIGHT & SERVICES	\$4,740.00

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Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/12/23	6041587	ADP INC	\$9,914.74
10/12/23	6041588	COHEN VENTURES INC	\$100,101.34
10/12/23	6041589	LYNH DICKEN	\$52.40
10/12/23	6041590	TORRE OLSON	\$185.00
10/12/23	6041591	JOHN HAARLOW	\$139.50
10/12/23	6041592	ROBERT FISHER	\$499.73
10/13/23	6041593	HOWARD INDUSTRIES INC	\$74,774.86
10/13/23	6041594	MR TRUCK WASH INC	\$6,158.07
10/13/23	6041595	SCHWEITZER ENGINEERING LAB INC	\$12,822.91
10/13/23	6041596	TOYOTA TSUSHO MATERIAL HANDLING AME	\$45,378.81
10/13/23	6041597	GARY PETERSEN	\$2,773.30
10/13/23	6041598	GARY PETERSEN	\$11,710.70
10/13/23	6041599	RICHARDSON BOTTLING COMPANY	\$8.74
10/13/23	6041600	QCL INC	\$105.00
10/13/23	6041601	WELLNESS BY WISHLIST INC	\$1,529.99
10/13/23	6041602	GILLIAN ANDERSON	\$23.59
10/13/23	6041603	LIBERTY MUTUAL GROUP INC	\$22,882.96
10/16/23	6041604	ASPLUNDH TREE EXPERT LLC	\$22,611.64
10/16/23	6041605	IIA LIFTING SERVICES INC	\$3,105.00
10/16/23	6041606	DOBLE ENGINEERING CO	\$930.00
10/16/23	6041607	NELSON DISTRIBUTING INC	\$148.92
10/16/23	6041608	NORTH COAST ELECTRIC COMPANY	\$4,698.73
10/16/23	6041609	PACIFIC TOPSOILS INC	\$215.59
10/16/23	6041610	ROMAINE ELECTRIC CORP	\$192.41
10/16/23	6041611	RWC INTERNATIONAL LTD	\$994.89
10/16/23	6041612	SCHWEITZER ENGINEERING LAB INC	\$3,205.73
10/16/23	6041613	TOPSOILS NORTHWEST INC	\$646.90
10/16/23	6041614	GORDON TRUCK CENTERS INC	\$7,432.28
10/16/23	6041615	BRAKE & CLUTCH SUPPLY INC	\$517.10
10/16/23	6041616	THE COMPLETE LINE LLC	\$316.51
10/16/23	6041617	CUZ CONCRETE PRODUCTS INC	\$2,459.25
10/16/23	6041618	DACO CORPORATION	\$5,000.89

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Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/16/23	6041619	DESIGNER DECAL INC	\$960.53
10/16/23	6041620	EDGE ANALYTICAL INC	\$196.00
10/16/23	6041621	GENERAL PACIFIC INC	\$88,232.76
10/16/23	6041622	LENZ ENTERPRISES INC	\$487.31
10/16/23	6041623	NATIONAL SAFETY INC	\$2,860.62
10/16/23	6041624	POLY BAG LLC	\$73.47
10/16/23	6041625	LOUIS F MATHESON CONSTRUCTION INC	\$5,304.68
10/16/23	6041626	SENSUS USA INC	\$87,530.39
10/16/23	6041627	SOUND SAFETY PRODUCTS CO INC	\$5,484.94
10/16/23	6041628	GRAYBAR ELECTRIC CO INC	\$3,396.71
10/16/23	6041629	ALTEC INDUSTRIES INC	\$1,460.41
10/16/23	6041630	ANIXTER INC	\$37,237.52
10/16/23	6041631	MALLORY SAFETY AND SUPPLY LLC	\$1,577.29
10/16/23	6041632	MORSE DISTRIBUTION INC	\$4,957.08
10/16/23	6041633	MYTHICS INC	\$22,703.01
10/16/23	6041634	WESTERN STATES FIRE PROTECTION CO	\$867.43
10/16/23	6041635	MCWANE INC	\$71,604.08
10/16/23	6041636	REXEL USA INC	\$1,300.71
10/16/23	6041637	CENVEO WORLDWIDE LIMITED	\$2,803.11
10/16/23	6041638	DUTHIE ENTERPRISES INC	\$3,783.86
10/16/23	6041639	OPENSQUARE HOLDINGS LLC	\$8,145.67
10/16/23	6041640	THE ADT SECURITY CORPORATION	\$1,912.26
10/16/23	6041641	TRC ENGINEERS INC	\$59,376.41
10/16/23	6041642	PACHECOS LANDSCAPING LLC	\$4,231.15
10/16/23	6041643	ELEVATOR SUPPORT COMPANY LLC	\$7,170.98
10/16/23	6041644	ZONES IT SOLUTIONS INC	\$7,108.62
10/16/23	6041645	SCI NETWORKS USA	\$19,017.50
10/16/23	6041646	COHEN VENTURES INC	\$51,543.89
10/16/23	6041647	WILLIAM MEYER	\$594.04
10/16/23	6041648	TIMOTHY EPP	\$197.50
10/16/23	6041649	ROBERT MCMANIS	\$63.54
10/16/23	6041650	ERIC SCHNEIDER	\$980.72

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Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/16/23	6041651	BILL GREENFIELD	\$179.55
10/16/23	6041652	TOM O'BRIEN	\$189.81
10/16/23	6041653	JASON ZYSKOWSKI	\$32.76
10/16/23	6041654	CHRISTINA BRUECKNER	\$379.94
10/16/23	6041655	CASSIE MARTIN	\$1,168.22
10/16/23	6041656	SCOTT SPAHR	\$183.40
10/16/23	6041657	SHAINA JOHNSON	\$167.70
10/16/23	6041658	SIDNEY LOGAN	\$111.00
10/16/23	6041659	TRESHAWN HARRIS	\$570.14
10/16/23	6041660	REBECCA WOLFE	\$391.37
10/16/23	6041661	TIMOTHY DURAND	\$593.70
10/16/23	6041662	JOHN ROBERTS	\$179.55
10/16/23	6041663	JANET KLOOS	\$184.30
10/16/23	6041664	CLAUDIU LAZAR	\$87.77
10/16/23	6041665	JONATHAN BALTAZAR	\$56.25
10/16/23	6041666	LIBERTY MUTUAL GROUP INC	\$891.73
10/17/23	6041667	EUGENE WATER & ELECTRIC BOARD	\$3,400.00
10/17/23	6041668	HOWARD INDUSTRIES INC	\$44,600.72
10/17/23	6041669	ON HOLD CONCEPTS INC	\$137.38
10/17/23	6041670	PORTLAND GENERAL ELECTRIC CO	\$43,000.00
10/17/23	6041671	RWC INTERNATIONAL LTD	\$135.19
10/17/23	6041672	STELLAR INDUSTRIAL SUPPLY INC	\$3,062.68
10/17/23	6041673	TOPSOILS NORTHWEST INC	\$517.52
10/17/23	6041674	TFS ENERGY LLC	\$925.00
10/17/23	6041675	TULLETT PREBON AMERICAS CORP	\$1,000.00
10/17/23	6041676	GORDON TRUCK CENTERS INC	\$647.66
10/17/23	6041677	AARD PEST CONTROL INC	\$141.77
10/17/23	6041678	BP ENERGY CO	\$883,296.00
10/17/23	6041679	DESIGNER DECAL INC	\$3,093.69
10/17/23	6041680	EDGE ANALYTICAL INC	\$1,600.00
10/17/23	6041681	GENERAL PACIFIC INC	\$148.94
10/17/23	6041682	L & S ELECTRIC INC	\$1,692.82

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Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/17/23	6041683	LENZ ENTERPRISES INC	\$305.22
10/17/23	6041684	QUALCO ENERGY	\$12,736.99
10/17/23	6041685	LOUIS F MATHESON CONSTRUCTION INC	\$1,616.88
10/17/23	6041686	ROHLINGER ENTERPRISES INC	\$2,654.27
10/17/23	6041687	SOUND SAFETY PRODUCTS CO INC	\$384.82
10/17/23	6041688	GRAYBAR ELECTRIC CO INC	\$1,666.25
10/17/23	6041689	ALTEC INDUSTRIES INC	\$867.02
10/17/23	6041690	ANIXTER INC	\$20,597.54
10/17/23	6041691	CAPITAL ARCHITECTS GROUP PC	\$18,010.50
10/17/23	6041692	THE GOODYEAR TIRE & RUBBER CO	\$15,885.47
10/17/23	6041693	HARMSEN LLC	\$3,320.00
10/17/23	6041694	MOUSER ELECTRONICS INC	\$237.26
10/17/23	6041695	HARNISH GROUP INC	\$6,149.10
10/17/23	6041696	OAC SERVICES INC	\$15,060.60
10/17/23	6041697	CONOCOPHILLIPS COMPANY	\$658,678.00
10/17/23	6041698	POWDER COATING INC	\$816.76
10/17/23	6041699	AA REMODELING LLC	\$1,250.00
10/17/23	6041700	HOME COMFORT ALLIANCE LLC	\$2,650.00
10/17/23	6041701	SLADE WILLS	\$473.00
10/17/23	6041702	ALAN BURKE	\$189.81
10/17/23	6041703	NICHOLAS BELISLE	\$288.00
10/17/23	6041704	ROCHELLE LYON	\$175.10
10/17/23	6041705	CAROLYN BEEBE	\$1,098.91
10/17/23	6041706	MARC ROSSON	\$476.08
10/17/23	6041707	GREGORY MINNICH	\$179.55
10/17/23	6041708	KEVIN LAVERING	\$978.12
10/17/23	6041709	JAMIE CONTRERAS	\$62.88
10/17/23	6041710	TESSA MORENO	\$112.66
10/17/23	6041711	KEGAN FRIDDLE	\$259.00
10/17/23	6041712	RICHARD ROSENKILDE	\$132.33
10/17/23	6041713	KYLE FITZHUGH	\$678.22
10/17/23	6041714	CHONG FLAKE	\$164.00

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Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/17/23	6041715	LOGAN FORBIS	\$27.51
10/17/23	6041716	ASHLEY NORRIS	\$41.27
10/18/23	6041717	NELSON DISTRIBUTING INC	\$3,377.82
10/18/23	6041718	ROBERT HALF INTERNATIONAL INC	\$4,304.00
10/18/23	6041719	ROMAINE ELECTRIC CORP	\$923.31
10/18/23	6041720	RWC INTERNATIONAL LTD	\$99.01
10/18/23	6041721	TESSCO INCORPORATED	\$26.68
10/18/23	6041722	TOPSOILS NORTHWEST INC	\$258.76
10/18/23	6041723	UNITED PARCEL SERVICE	\$49.02
10/18/23	6041724	GORDON TRUCK CENTERS INC	\$662.15
10/18/23	6041725	WEST COAST PAPER CO	\$769.30
10/18/23	6041726	CHAMPION BOLT & SUPPLY INC	\$1,267.99
10/18/23	6041727	GREENSHIELDS INDUSTRIAL SUPPLY INC	\$405.53
10/18/23	6041728	EDGE ANALYTICAL INC	\$1,970.00
10/18/23	6041729	GENERAL PACIFIC INC	\$1,816.98
10/18/23	6041730	HD FOWLER COMPANY INC	\$1,013.80
10/18/23	6041731	LENZ ENTERPRISES INC	\$6,578.18
10/18/23	6041732	NORTHWEST CASCADE INC	\$492.50
10/18/23	6041733	REINHAUSEN MANUFACTURING INC	\$2,617.36
10/18/23	6041734	RICOH USA INC	\$5,968.79
10/18/23	6041735	SENSUS USA INC	\$5,811.81
10/18/23	6041736	VISION METERING LLC	\$25,620.00
10/18/23	6041737	GRAYBAR ELECTRIC CO INC	\$3,723.99
10/18/23	6041738	ALTEC INDUSTRIES INC	\$334.84
10/18/23	6041739	AL VAN EQUIP NW INC	\$5,328.48
10/18/23	6041740	TRAFFIC CONTROL PLAN CO OF WA LLC	\$175.00
10/18/23	6041741	FUELCARE INC	\$3,903.13
10/18/23	6041742	OPENSQUARE HOLDINGS LLC	\$1,018.11
10/18/23	6041743	QCL INC	\$1,518.00
10/18/23	6041744	HM PACIFIC NORTHWEST FKA CADMAN	\$929.59
10/18/23	6041745	USIC HOLDINGS INC	\$1,155.00
10/18/23	6041746	CLEAN CRAWL INC	\$1,228.00

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Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/18/23	6041747	CHERI NELSON	\$1,358.07
10/18/23	6041748	DANA POLLOW	\$1,278.18
10/18/23	6041749	JASON ZYSKOWSKI	\$587.66
10/18/23	6041750	LAURIE GOOTEE	\$1,411.42
10/18/23	6041751	GUY PAYNE	\$570.78
10/18/23	6041752	LIBERTY MUTUAL GROUP INC	\$11,406.02
10/19/23	6041753	ASPLUNDH TREE EXPERT LLC	\$31,035.87
10/19/23	6041754	DAVID EVANS & ASSOCIATES INC	\$674.70
10/19/23	6041755	IBEW LOCAL 77	\$82,099.52
10/19/23	6041756	MOSS ADAMS LLP	\$700.00
10/19/23	6041757	NORTH COAST ELECTRIC COMPANY	\$2,248.60
10/19/23	6041758	NORTHWEST POWER POOL CORP	\$2,901.97
10/19/23	6041759	PERKINS COIE LLP	\$282.15
10/19/23	6041760	PETROCARD INC	\$44,795.29
10/19/23	6041761	ROBERT HALF INTERNATIONAL INC	\$4,315.20
10/19/23	6041762	ROMAINE ELECTRIC CORP	\$1,184.59
10/19/23	6041763	TOPSOILS NORTHWEST INC	\$388.14
10/19/23	6041764	GORDON TRUCK CENTERS INC	\$629.90
10/19/23	6041765	EDGE ANALYTICAL INC	\$2,049.00
10/19/23	6041766	GENERAL PACIFIC INC	\$1,062.95
10/19/23	6041767	HOGLUNDS TOP SHOP INC	\$1,851.76
10/19/23	6041768	LENZ ENTERPRISES INC	\$864.78
10/19/23	6041769	NORTHWEST CASCADE INC	\$141.00
10/19/23	6041770	PACIFIC MOBILE STRUCTURES INC	\$1,549.53
10/19/23	6041771	TYNDALE ENTERPRISES INC	\$20,084.80
10/19/23	6041772	OFFICE OF THE SECRETARY OF STATE	\$2,025.00
10/19/23	6041773	ALTEC INDUSTRIES INC	\$1,485.24
10/19/23	6041774	MALLORY SAFETY AND SUPPLY LLC	\$1,205.73
10/19/23	6041775	MCWANE INC	\$55,060.48
10/19/23	6041776	HM PACIFIC NORTHWEST FKA CADMAN	\$264.66
10/19/23	6041777	CABLE HUSTON LLP	\$195.00
10/19/23	6041778	CARLOS TOSTADO	\$718.50

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/19/23	6041779	AARON JANISKO	\$259.00
10/19/23	6041780	MRIDULA SHARMA	\$1,175.99
10/19/23	6041781	DANIEL WITTENBERG	\$653.32
10/19/23	6041782	TYLER HUMAN	\$288.00
10/19/23	6041783	JOHN HAARLOW	\$437.81
10/19/23	6041784	DAVID POPACH	\$1,419.04
10/19/23	6041785	PAUL KISS	\$653.32
10/19/23	6041786	ANTHONY HAUGSTAD	\$558.36
10/19/23	6041787	JORDAN BARDELL	\$125.00
10/19/23	6041788	KELLAN BULMAN	\$570.14
10/19/23	6041789	DANIEL NYACHUBA	\$1,201.77
10/19/23	6041790	JUSTIN ATKINSON	\$570.14
10/19/23	6041791	FREDERICK WILLENBROCK	\$323.29
10/19/23	6041792	STEVEN FOTHERGILL	\$250.00
10/20/23	6041793	PETROCARD INC	\$37,047.73
10/20/23	6041794	POWER ENGINEERS INC	\$10,939.68
10/20/23	6041795	LOUIS F MATHESON CONSTRUCTION INC	\$2,486.72
10/20/23	6041796	TECH DATA CORP	\$6,750.77
10/20/23	6041797	SAFETY-KLEEN SYSTEMS INC	\$119.95
10/20/23	6041798	JASON COHN	\$435.58
10/23/23	6041799	DAVID EVANS & ASSOCIATES INC	\$16,689.25
10/23/23	6041800	EXPRESS IMAGING SYSTEMS LLC	\$530.16
10/23/23	6041801	IVOXY CONSULTING INC	\$136,308.27
10/23/23	6041802	MOTOR TRUCKS INTL & IDEALEASE INC	\$2,325.26
10/23/23	6041803	NORTH COAST ELECTRIC COMPANY	\$844.08
10/23/23	6041804	NORTHSTAR CHEMICAL INC	\$412.25
10/23/23	6041805	PACIFIC TOPSOILS INC	\$236.50
10/23/23	6041806	ROBERT HALF INTERNATIONAL INC	\$2,611.20
10/23/23	6041807	ROMAINE ELECTRIC CORP	\$3,088.30
10/23/23	6041808	RWC INTERNATIONAL LTD	\$2,036.37
10/23/23	6041809	SPOK INC	\$36.80
10/23/23	6041810	TESSCO INCORPORATED	\$158.81

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/23/23	6041811	TOPSOILS NORTHWEST INC	\$776.28
10/23/23	6041812	BRAKE & CLUTCH SUPPLY INC	\$552.53
10/23/23	6041813	CELLCO PARTNERSHIP	\$4,842.32
10/23/23	6041814	DICKS TOWING INC	\$222.55
10/23/23	6041815	GENERAL PACIFIC INC	\$162,336.01
10/23/23	6041816	LENZ ENTERPRISES INC	\$2,562.07
10/23/23	6041817	BRIAN DAVIS ENTERPRISES INC	\$748.42
10/23/23	6041818	NORTHWEST CASCADE INC	\$302.50
10/23/23	6041819	PACO VENTURES LLC	\$43,414.47
10/23/23	6041820	RICOH USA INC	\$3,785.28
10/23/23	6041821	LOUIS F MATHESON CONSTRUCTION INC	\$396.53
10/23/23	6041822	SOUND SAFETY PRODUCTS CO INC	\$6,010.71
10/23/23	6041823	STOEL RIVES LLP	\$20,562.50
10/23/23	6041824	T-MOBILE USA INC	\$1,133.05
10/23/23	6041825	TYNDALE ENTERPRISES INC	\$6,828.53
10/23/23	6041826	ULINE INC	\$1,045.91
10/23/23	6041827	WALTER E NELSON CO OF WESTERN WA	\$971.63
10/23/23	6041828	WESTERN SAFETY PRODUCTS INC	\$136.55
10/23/23	6041829	ZIPPER GEO ASSOCIATES LLC	\$19,018.53
10/23/23	6041830	GRAYBAR ELECTRIC CO INC	\$22,571.31
10/23/23	6041831	ANIXTER INC	\$51,384.40
10/23/23	6041832	MALLORY SAFETY AND SUPPLY LLC	\$5,016.71
10/23/23	6041833	ICONIX WATERWORKS INC	\$3,369.27
10/23/23	6041834	BURNS & MCDONNELL ENGR CO INC	\$9,200.00
10/23/23	6041835	MCWANE INC	\$104,522.36
10/23/23	6041836	TESLA INC	\$15,277.00
10/23/23	6041837	HARMSSEN LLC	\$5,310.00
10/23/23	6041838	EIP COMMUNICATIONS I LLC	\$6,624.22
10/23/23	6041839	SHERELLE GORDON	\$4,857.84
10/23/23	6041840	BORDER STATES INDUSTRIES INC	\$32,353.73
10/23/23	6041841	PACHECOS LANDSCAPING LLC	\$8,247.88
10/23/23	6041842	ROBERT MCMANIS	\$1,041.06

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/23/23	6041843	WILLIAM TOMARAS	\$260.00
10/23/23	6041844	JAMES RUIZ	\$360.56
10/23/23	6041845	SHARON REIJONEN	\$987.43
10/23/23	6041846	SLADE WILLS	\$819.19
10/23/23	6041847	DAWN PRESLER	\$1,546.97
10/23/23	6041848	SARA KURTZ	\$316.50
10/23/23	6041849	HILLARY OLSON	\$1,841.28
10/23/23	6041850	ZACHARY WOLFE	\$125.25
10/23/23	6041851	NICHOLES FOWLER	\$102.00
10/23/23	6041852	JUDITH ELENES-MARTINEZ	\$28.82
10/23/23	6041853	DILIP KOSHY	\$465.03
10/23/23	6041854	SEAN LAWSON	\$102.00
10/23/23	6041855	VERONICA BLACK	\$280.08
10/23/23	6041856	JOSHUA PETOSA	\$996.75
10/24/23	6041857	DOBLE ENGINEERING CO	\$2,139.86
10/24/23	6041858	EJ BROOKS COMPANY	\$10,364.99
10/24/23	6041859	MCMASTER-CARR SUPPLY CO	\$199.84
10/24/23	6041860	NORTH COAST ELECTRIC COMPANY	\$2,393.12
10/24/23	6041861	PITNEY BOWES PRESORT SERVICES LLC	\$228.03
10/24/23	6041862	ROMAINE ELECTRIC CORP	\$1,744.82
10/24/23	6041863	RWC INTERNATIONAL LTD	\$317.11
10/24/23	6041864	STELLAR INDUSTRIAL SUPPLY INC	\$6,309.21
10/24/23	6041865	TOPSOILS NORTHWEST INC	\$258.76
10/24/23	6041866	GORDON TRUCK CENTERS INC	\$41.22
10/24/23	6041867	WILLIAMS SCOTSMAN INC	\$283.15
10/24/23	6041868	WW GRAINGER INC	\$59.84
10/24/23	6041869	DESIGNER DECAL INC	\$1,127.02
10/24/23	6041870	ECOLIGHTS NORTHWEST LLC	\$871.60
10/24/23	6041871	GENERAL PACIFIC INC	\$10,103.99
10/24/23	6041872	LENZ ENTERPRISES INC	\$11,258.78
10/24/23	6041873	ELECTRICAL TRAINING ALLIANCE	\$5,362.56
10/24/23	6041874	PACIFIC MOBILE STRUCTURES INC	\$2,051.30

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/24/23	6041875	POWER ENGINEERS INC	\$1,626.10
10/24/23	6041876	ROHLINGER ENTERPRISES INC	\$8,768.09
10/24/23	6041877	SOUND SAFETY PRODUCTS CO INC	\$7,442.23
10/24/23	6041878	ALTEC INDUSTRIES INC	\$1,453.12
10/24/23	6041879	ANIXTER INC	\$127,141.65
10/24/23	6041880	SOURCE INC OF MISSOURI	\$5,730.19
10/24/23	6041881	FUELCARE INC	\$11,550.54
10/24/23	6041882	MCG ENERGY HOLDINGS LLC	\$241,340.40
10/24/23	6041883	SOUND GRID PARTNERS LLC	\$8,550.17
10/24/23	6041884	ROBERT MCMANIS	\$496.14
10/24/23	6041885	RAYMOND SNIDER	\$185.10
10/24/23	6041886	SARAH BOND	\$126.75
10/24/23	6041887	CARRIE TRIMBLE	\$813.74
10/24/23	6041888	LISA HORNUNG	\$184.71
10/24/23	6041889	KRISTI STERLING	\$411.65
10/24/23	6041890	LOGAN FORBIS	\$330.24
10/25/23	6041891	ALS GROUP USA CORP	\$195.00
10/25/23	6041892	IVOXY CONSULTING INC	\$6,421.24
10/25/23	6041893	NELSON DISTRIBUTING INC	\$76.20
10/25/23	6041894	RWC INTERNATIONAL LTD	\$1,346.25
10/25/23	6041895	TOPSOILS NORTHWEST INC	\$517.52
10/25/23	6041896	GORDON TRUCK CENTERS INC	\$226.31
10/25/23	6041897	WESSPUR TREE AND EQUIPMENT INC	\$391.24
10/25/23	6041898	WASHINGTON ST NURSERY & LANDSCAPE A	\$3,465.00
10/25/23	6041899	RS AMERICAS INC	\$1,118.23
10/25/23	6041900	BRAKE & CLUTCH SUPPLY INC	\$291.59
10/25/23	6041901	GENERAL PACIFIC INC	\$145.86
10/25/23	6041902	SOUND SAFETY PRODUCTS CO INC	\$4,653.07
10/25/23	6041903	ZIPPER GEO ASSOCIATES LLC	\$2,775.57
10/25/23	6041904	GRAYBAR ELECTRIC CO INC	\$2,075.30
10/25/23	6041905	ALTEC INDUSTRIES INC	\$155.97
10/25/23	6041906	CENVEO WORLDWIDE LIMITED	\$2,803.11

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/25/23	6041907	MCG ENERGY HOLDINGS LLC	\$8,050.18
10/25/23	6041908	THE ADT SECURITY CORPORATION	\$10,576.57
10/25/23	6041909	IVAN GARCIA	\$60.00
10/26/23	6041910	ASPLUNDH TREE EXPERT LLC	\$39,273.66
10/26/23	6041911	CONSOLIDATED ELECTRICAL DISTRIBUTOR	\$26,833.19
10/26/23	6041912	EJ BROOKS COMPANY	\$18,209.42
10/26/23	6041913	FASTENAL COMPANY	\$2,237.57
10/26/23	6041914	NORTHWEST POWER POOL CORP	\$23,718.06
10/26/23	6041915	ROBERT HALF INTERNATIONAL INC	\$4,304.00
10/26/23	6041916	ROMAINE ELECTRIC CORP	\$868.16
10/26/23	6041917	SUBURBAN PROPANE	\$1,027.14
10/26/23	6041918	TOPSOILS NORTHWEST INC	\$258.76
10/26/23	6041919	UNITED PARCEL SERVICE	\$483.63
10/26/23	6041920	FABRICATED METALS LLC	\$2,387.00
10/26/23	6041921	GORDON TRUCK CENTERS INC	\$34.62
10/26/23	6041922	CHAMPION BOLT & SUPPLY INC	\$1,130.73
10/26/23	6041923	GENERAL PACIFIC INC	\$4,785.27
10/26/23	6041924	HOGLUNDS TOP SHOP INC	\$645.66
10/26/23	6041925	LENZ ENTERPRISES INC	\$971.35
10/26/23	6041926	PACO VENTURES LLC	\$4,493.44
10/26/23	6041927	RICOH USA INC	\$5,587.32
10/26/23	6041928	LOUIS F MATHESON CONSTRUCTION INC	\$2,329.86
10/26/23	6041929	ALTEC INDUSTRIES INC	\$4,320.91
10/26/23	6041930	ARC DOCUMENT SOLUTIONS LLC	\$529.19
10/26/23	6041931	CONSOLIDATED PRESS LLC	\$37,253.46
10/26/23	6041932	MCWANE INC	\$102,656.16
10/26/23	6041933	FLEET SERVICE VEHICLE REPAIR LLC	\$1,117.44
10/26/23	6041934	HM PACIFIC NORTHWEST FKA CADMAN	\$862.56
10/26/23	6041935	MARIAN DACCA PUBLIC AFFAIRS LLC	\$6,800.00
10/26/23	6041936	MORGAN LEWIS & BOCKIUS LLP	\$27,445.10
10/26/23	6041937	AA REMODELING LLC	\$1,236.00
10/26/23	6041938	REFINED CONSULTING GROUP	\$4,300.00

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/26/23	6041939	KEVIN WATIER	\$2,020.47
10/26/23	6041940	JESSICA SPAHR	\$683.53
10/26/23	6041941	ALLISON GRINCZEL	\$1,403.10
10/26/23	6041942	WENDY VLAHOVICH	\$1,897.87
10/26/23	6041943	LEGUANG RUI	\$60.00
10/26/23	6041944	JOHN HAARLOW	\$933.70
10/26/23	6041945	JONATHAN JONES	\$847.51
10/26/23	6041946	MATTHEW LINDSAY	\$189.72
10/26/23	6041947	LIBERTY MUTUAL GROUP INC	\$8,994.75
10/27/23	6041948	HOWARD INDUSTRIES INC	\$134,060.42
10/27/23	6041949	KUBRA DATA TRANSFER LTD	\$35,928.11
10/27/23	6041950	NORTHSTAR CHEMICAL INC	\$525.00
10/27/23	6041951	NW SUBSURFACE WARNING SYSTEM	\$6,781.53
10/27/23	6041952	SOUTHERN ELECTRICAL EQUIPMENT CO IN	\$41,627.65
10/27/23	6041953	SISKUN INC	\$251.24
10/27/23	6041954	SHI INTERNATIONAL CORP	\$7,031.40
10/27/23	6041955	STELLAR INDUSTRIAL SUPPLY INC	\$1,454.75
10/27/23	6041956	PRATT DAY & STRATTON PLLC	\$8,056.75
10/27/23	6041957	TOYOTA TSUSHO MATERIAL HANDLING AME	\$246.44
10/27/23	6041958	ENERGY NORTHWEST	\$57,211.00
10/27/23	6041959	OPEN ACCESS TECHNOLOGY INTL INC	\$872.06
10/27/23	6041960	DAVID JAMES PERKINS	\$2,775.00
10/27/23	6041961	LOUIS F MATHESON CONSTRUCTION INC	\$1,616.88
10/27/23	6041962	ZIPPER GEO ASSOCIATES LLC	\$3,601.25
10/27/23	6041963	MALLORY SAFETY AND SUPPLY LLC	\$332.62
10/27/23	6041964	ATWORK COMMERCIAL ENTERPRISES LLC	\$13,783.46
10/27/23	6041965	BANK OF AMERICA NA	\$352,970.25
10/27/23	6041966	TWILIO INC	\$16,016.13
10/27/23	6041967	USIC HOLDINGS INC	\$52,871.18
10/27/23	6041968	MIRO CONSULTING INC	\$14,400.00
10/27/23	6041969	GRIDBRIGHT INC	\$24,213.25
10/27/23	6041970	GLASS FIX LLC	\$494.55

Detailed Disbursement Report

Accounts Payable ACH			
Payment Date	Payment Ref Nbr	Payee	Amount
10/27/23	6041971	SCI NETWORKS USA	\$39,505.00
10/27/23	6041972	STILLWATER ENERGY LLC	\$3,260.00
10/27/23	6041973	BRIE'N MILLER	\$120.52
10/27/23	6041974	JESSICA SPAHR	\$1,720.45
10/27/23	6041975	ROBERT MARKS	\$849.31
10/27/23	6041976	JOHN HAARLOW	\$339.80
10/27/23	6041977	CLARK LANGSTRAAT	\$198.55

Total: \$8,057,491.70

Detailed Disbursement Report

Accounts Payable Wires			
Payment Date	Payment Ref Nbr	Payee	Amount
10/16/23	7003015	US DEPARTMENT OF ENERGY	\$121,615.47
10/18/23	7003016	CRAWFORD & COMPANY	\$7,150.00
10/19/23	7003017	ICMA-RC	\$228,078.17
10/19/23	7003018	PUBLIC UTILITY DIST NO 1 OF SNOHOMI	\$30,739.74
10/19/23	7003019	ICMA-RC	\$592,328.48
10/20/23	7003020	THE ENERGY AUTHORITY INC	\$648,225.00
10/20/23	7003021	PUGET SOUND ENERGY INC	\$731,841.00
10/20/23	7003022	TRANSALTA ENERGY MARKETING US INC	\$654,642.00
10/20/23	7003023	EDF TRADING NORTH AMERICA LLC	\$7,377.50
10/20/23	7003024	HAMPTON LUMBER MILLS-WA INC	\$55,167.40
10/20/23	7003025	LL&P WIND ENERGY INC	\$320,479.21
10/20/23	7003026	AVANGRID RENEWABLES HOLDINGS INC	\$2,800,075.56
10/23/23	7003027	CITY OF SEATTLE	\$301,010.77
10/23/23	7003028	US DEPARTMENT OF ENERGY	\$17,023,618.00
10/23/23	7003029	WHEAT FIELD WIND POWER PROJECT LLC	\$1,420,098.34
10/24/23	7003030	CRAWFORD & COMPANY	\$629.92
10/25/23	7003031	PUGET SOUND ENERGY INC	\$1,063.31
10/25/23	7003032	US DEPARTMENT OF ENERGY	\$4,225,944.00

Total: \$29,170,083.87

Detailed Disbursement Report

Payroll			
Period End Date	Payment Ref Nbr	Payee	Amount
10/18/23	5300000904	PUD EMPLOYEES - DIRECT DEPOSIT	\$4,151,819.56
10/20/23	845046 - 845053	PUD EMPLOYEES - WARRANTS	\$17,508.19

Detailed Disbursement Report

Automatic Debit Payments			
Payment Date	Payment Ref Nbr	Payee	Amount
10/10/23	5300000902	STATE OF WA DEPT OF RETIR	\$1,852,733.16
10/13/23	5300000903	WELLNESS BY WISHLIST INC	\$17,398.70
10/18/23	5300000904	ADP INC	\$989,427.45
10/20/23	5300000905	WELLNESS BY WISHLIST INC	\$15,690.49
10/20/23	5300000906	WELLNESS BY WISHLIST INC	\$4,535.48
10/23/23	5300000907	WELLNESS BY WISHLIST INC	\$120.00
10/24/23	5300000908	STATE OF WA DEPT OF RETIR	\$178,523.17
10/25/23	5300000909	STATE OF WA DEPT OF REVEN	\$100,024.65
10/26/23	5300000910	STATE OF WA DEPT OF REVEN	\$2,190,982.48
10/27/23	5300000911	WELLNESS BY WISHLIST INC	\$13,602.04
Total:			\$5,363,037.62



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 5A

TITLE:

Continue Public Hearing on the 2024 Proposed Budget

SUBMITTED FOR: Public Hearing

Finance Division Sarah Bond 8448
Department Contact Extension
Date of Previous Briefing: October 2, 2023
Estimated Expenditure: Presentation Planned [X]

ACTION REQUIRED:

- Decision Preparation, Policy Discussion, Policy Decision, Statutory, Incidental (Information), Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Board Job Description: GP-3(4) ... a non-delegable, statutorily assigned Board duty as defined under RCW54.16.080 ... budget.

The 2024 Proposed Budget was introduced at a public hearing on October 2, 2023, and the hearing was continued to November 7, 2023, for a more detailed presentation of the proposed budgets for the Electric, Generation and Water Systems. We will be presenting the 2024 Proposed Budget in two parts: first on November 7 and the second part on November 21. Today's presentation will focus on the Electric, Generation and Water Systems Proposed Budget including retail and wholesale energy sales. The budget hearing will continue November 21 to consider potential change to the 2024 Proposed Budget along with a presentation of the Electric and Water Systems 5-year forecast and reserve projections. The Board is scheduled to consider adoption of the 2024 Proposed Budget at the December 5, 2023, Regular meeting.

List Attachments:
2024 Proposed Budget Presentation

2024 Budget Public Hearing

November 7, 2023

Scott Jones
Chief Financial Officer

Sarah Bond
Budget and Financial Planning Manager

**2024
Proposed
Budget**

BOARD OF COMMISSIONERS: SIDNEY LOGAN • TANYA OLSON • REBECCA WOLFE

Purpose of Presentation

To present the second of three public budget hearings for the 2024 Proposed Budget.

This presentation is for information and discussion only, Board approval of the 2024 Budget will be requested December 5, 2023.

NOTICE OF PUBLIC HEARING ON PROPOSED 2024 BUDGET

NOTICE IS HEREBY GIVEN that the proposed preliminary budget of Public Utility District No. 1 of Snohomish County, Washington, for the calendar year 2024 has been filed with the Commission of said Public Utility District No. 1 at its office at 2320 California Street, Everett, Washington, and may be examined there by requesting a copy from the Clerk of the Board.

FURTHER, MONDAY, OCTOBER 2, 2023, at the hour of 1:30 p.m., at 2320 California Street, Everett, Washington and/or at a publicly noticed video conference meeting, if appropriate, is set as the date, time, and place for said public hearing on the proposed budget, at which time any citizen may appear and be heard for or against the whole or any part thereof.

DATED this 22nd day of August 2023.


Rebecca Wolfe, President


Sidney Logan, Vice-President


Tanya Olson, Secretary

To be Published: September 19, 2023
September 26, 2023

Presentation Agenda



Electric System 2024 PROPOSED BUDGET

- Customer, Loads, and Rates
- Operating Revenues
- Operating Expenditures
- Capital Expenditures

Generation System 2024 PROPOSED BUDGET

- Overview
- Capital Expenditures

Water System 2024 PROPOSED BUDGET

- Driving Factors
- Operating Revenues
- Operating Expenditures
- Capital Expenditures

Strategic Plan 2024 PROPOSED BUDGET

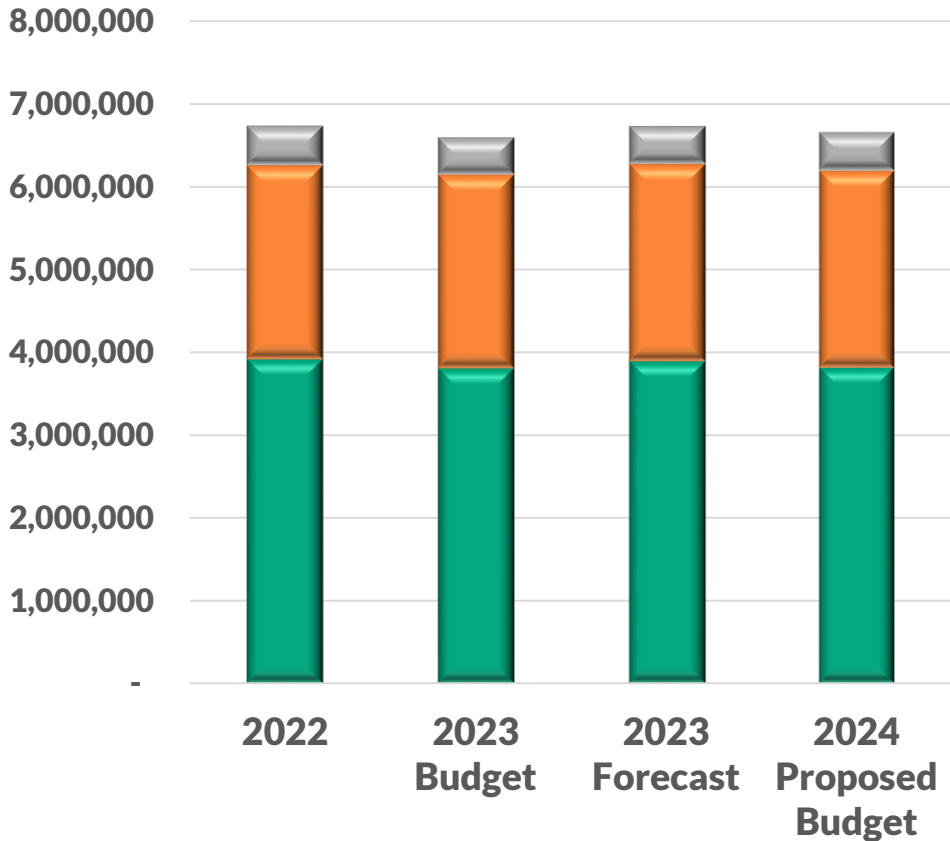
- Highlighted Projects



Operating Revenues	(\$000's)
Energy Retail Sales	\$ 681,891
Energy Wholesale Sales	87,017
Other Operating Revenues	35,377
Total Operating Revenues	\$ 804,285
Operating Expenses	
Purchased Power	\$ 390,024
Operating & Maintenance	288,977
Taxes	42,500
Depreciation	66,818
Total Operating Expenses	\$ 788,319
Net Operating Income	\$ 15,966
Interest Income & Other	17,226
Interest Charges	(18,747)
Contributions	34,785
Net Income	\$ 49,229
Other Expenditures	
Capital Expenditures	166,783



Customer Profiles and Load Assumptions



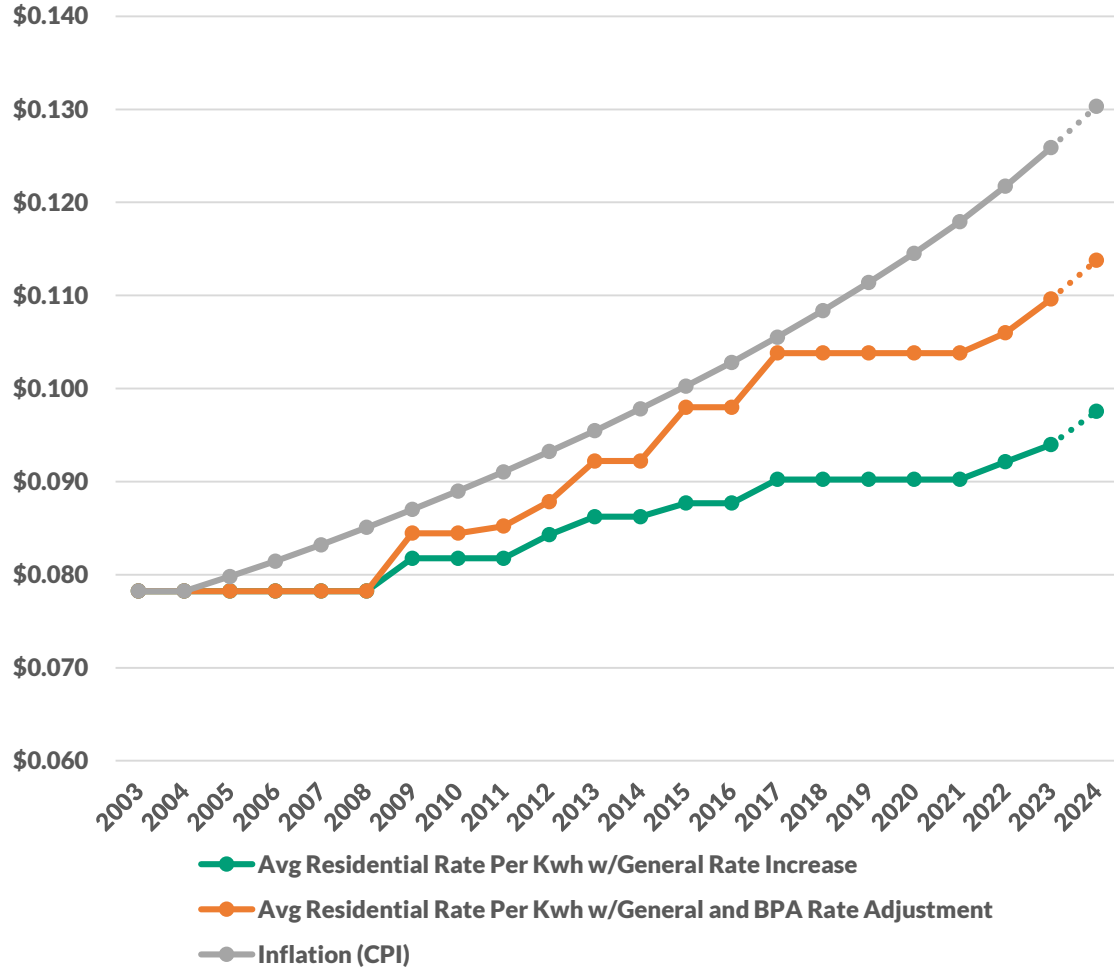
- Industrial Customers**
(76)
6% of Load
\$31M
- Commercial Customers**
(~35,000)
36% of Load
\$215M
- Residential Customers**
(~340,000)
57% of Load
\$400M

✓ Planning Assumption:
Relatively flat load growth in 2024



The Electric System's ten largest customers in terms of revenues account for ~10% of retail energy sales

Retail Rates vs. Inflation



The District has reduced costs and plans to use current bond proceeds to minimize rate impacts despite significant cost pressures.

Keeping rates below inflation is a priority.

✓ Planning Assumption:
A 3.8% general rate increase, effective April 1, 2024, subject to Board approval.



Income Qualified Discount Program

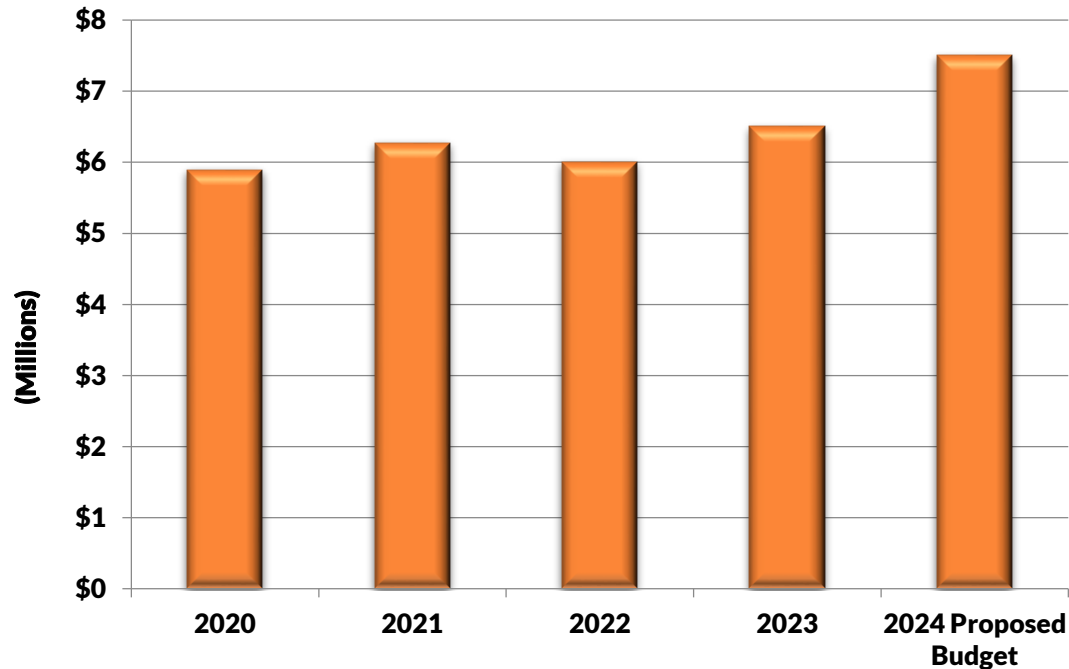
The District provides bill discounts to income qualified customers.

This discount program is reflected in the budget as a reduction in retail sales – the total estimated impact to the District budget in 2024 is \$7.5M based on expected participation levels.



Financial assistance

As a public utility, your PUD cares deeply about being a good neighbor. Explore these programs for bill stabilization and assistance, including Project PRIDE, a great way to provide help locally. Not seeing what you need? Reach out to Customer Service: 425-783-1000.



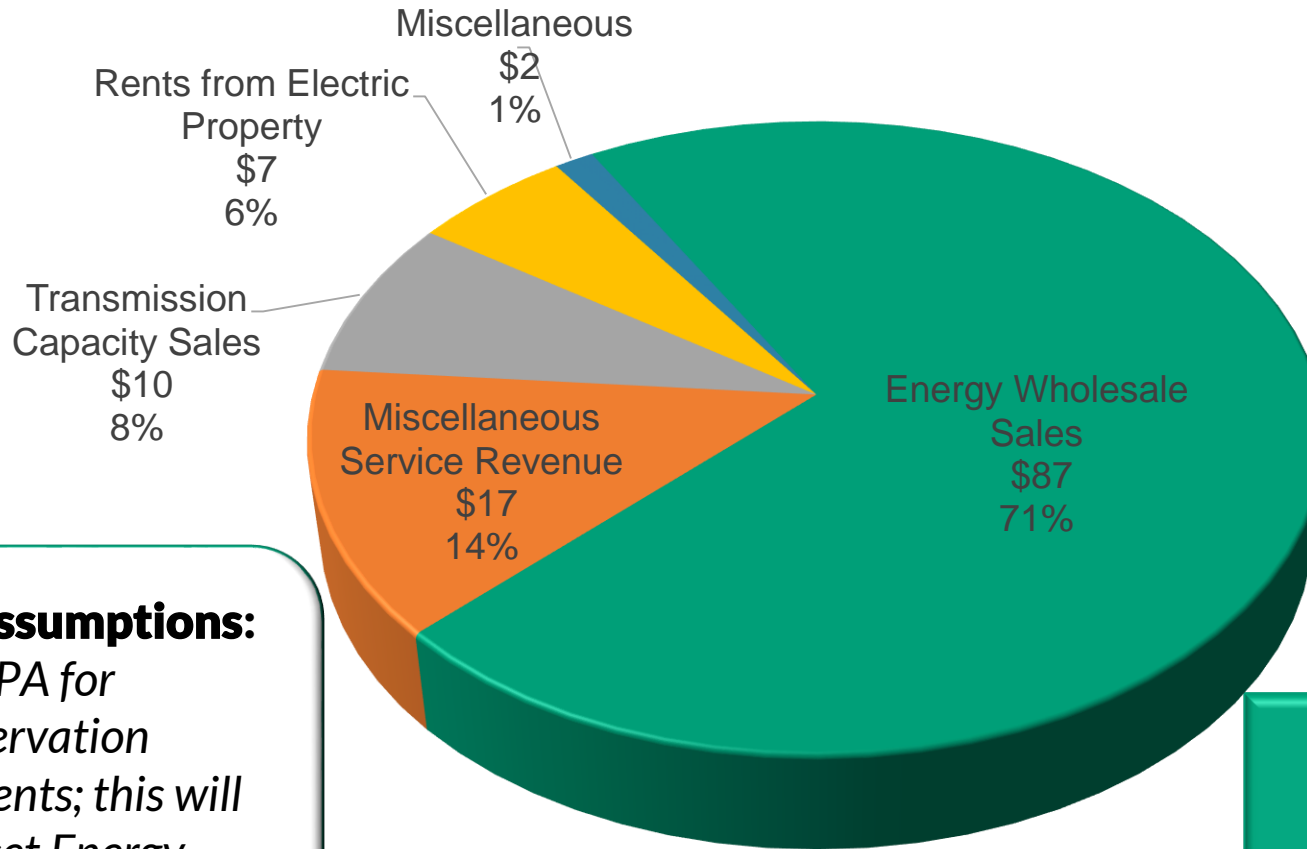
Planning Assumption:



Program growth due to additional streamlines and auto-enrollment pathways include:

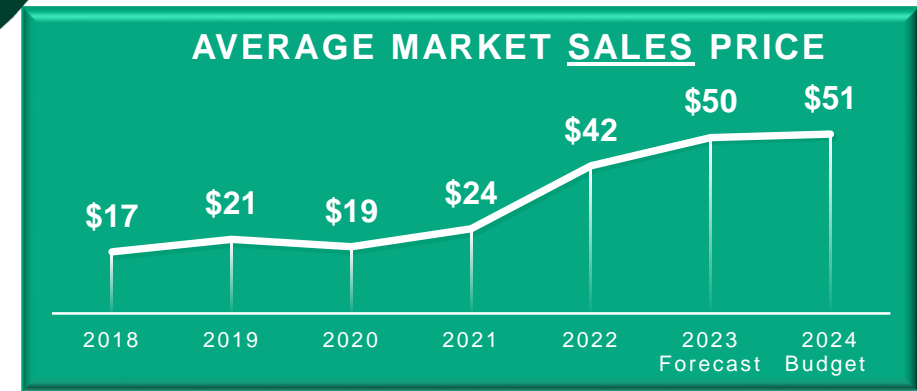
- Free/Reduced School lunch program.
- Tulalip TANF Tribal assistance.
- Income Qualified Weatherization.
- Project PRIDE.
- Income Qualified Housing Providers (Everett Housing Authority, Housing Hope).

Energy Wholesale Sales and Other Operating Revenues

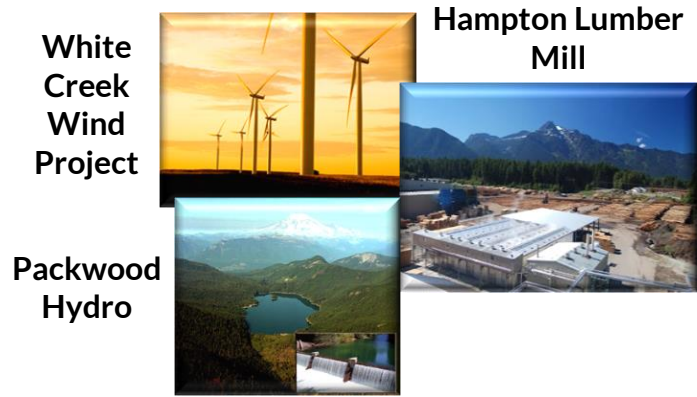


Planning Assumption:
 ✓ Market prices for energy wholesale sales will continue to be higher than historical averages

Planning Assumptions:
 ✓ \$8M from BPA for energy conservation reimbursements; this will partially offset Energy Efficiency Incentive costs

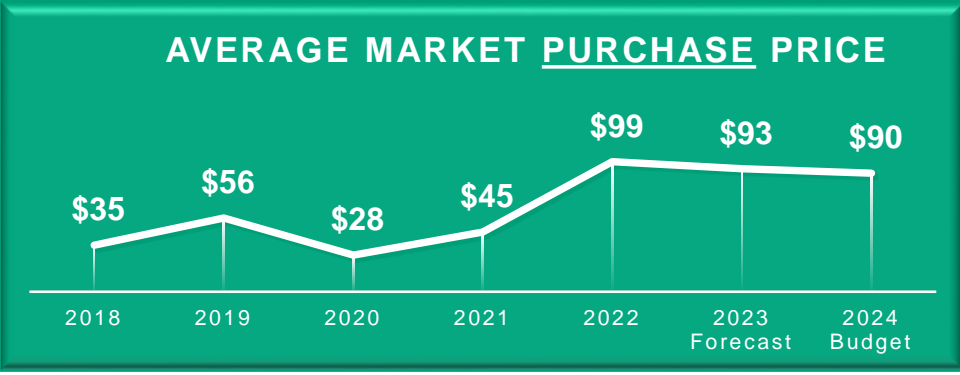
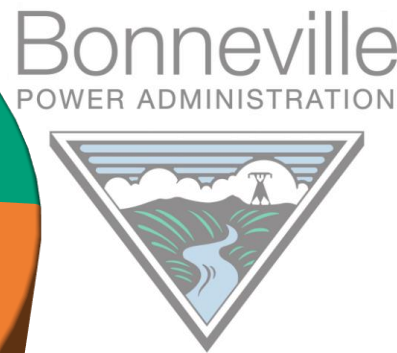
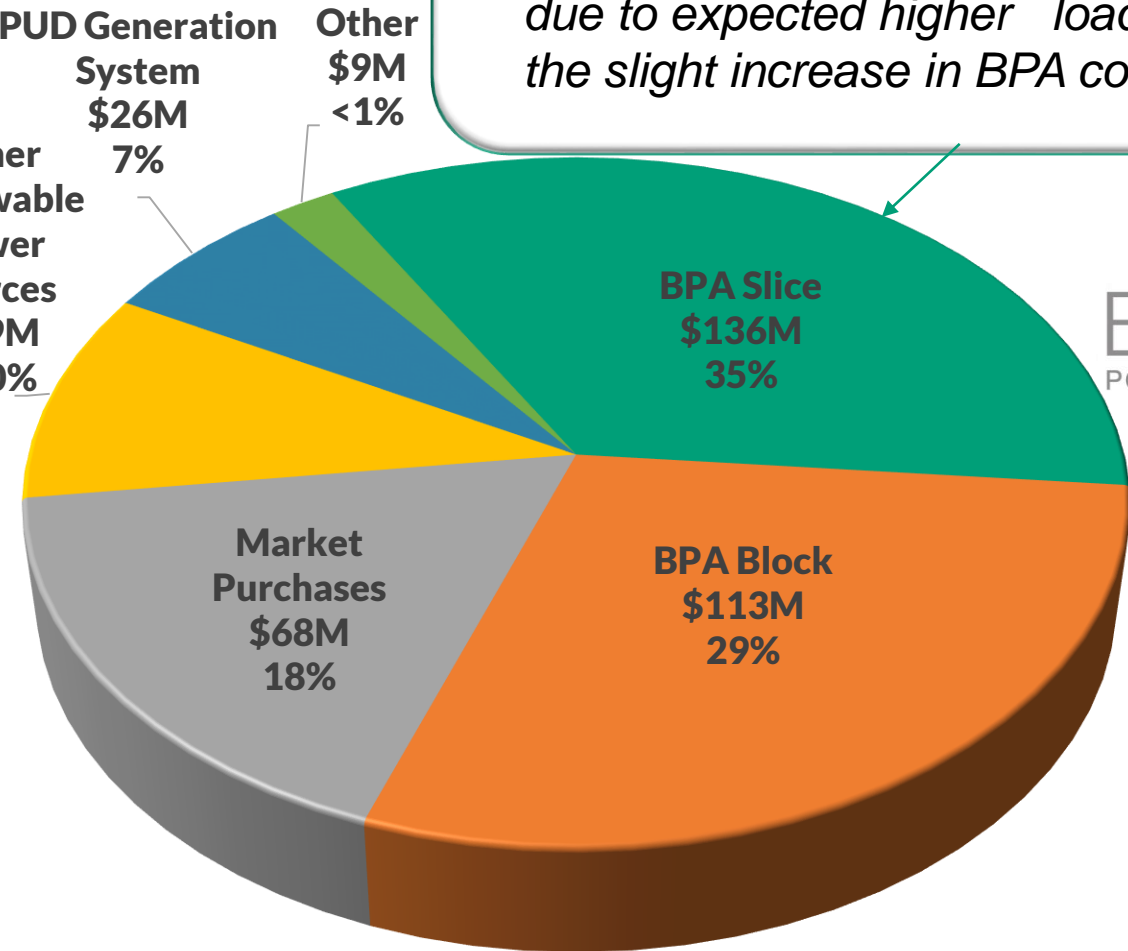


Electric System Purchased Power



Planning Assumption:
 ✓ Market purchases assume P25 hydrology and continuing higher than average market prices

Planning Assumption:
 ✓ BPA prices for FY24-25 are 3.3% higher than previous rates. Higher Block and Slice volume (3% increase over FY2022) due to expected higher loads account for the slight increase in BPA costs



Operating & Maintenance

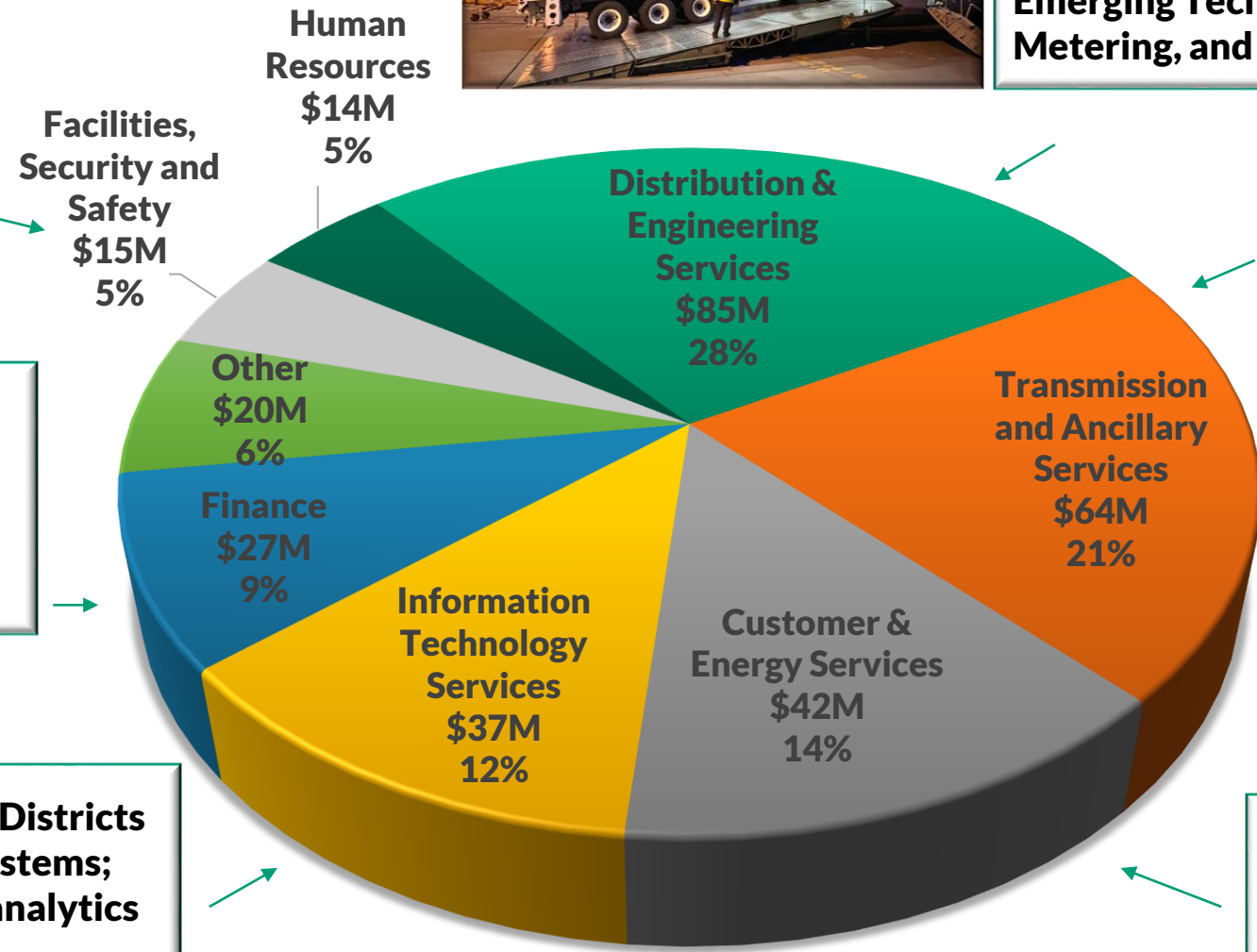


Includes maintenance and operations of our electric system, emergency restoration, Vegetation Management, Energy Control Center, System Planning, Environmental Services, Emerging Technologies, Telecommunications, Metering, and Community Offices

Maintenance and improvements of PUD Facilities, custodial services and facilities planning

Insurance and Claims, Accounting, Budgeting, Meter Reading, Customer Accounting and Contracts and Purchasing functions

Improve and maintain the Districts information technology systems; cybersecurity and data & analytics functions



The cost to transmit power from generation facilities, purchased primarily from BPA



Includes Customer Service operations, Key Accounts, and Energy Services



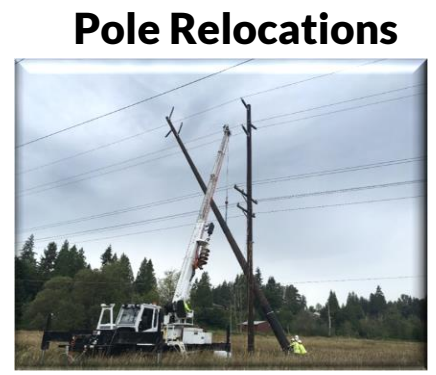
Capital Programs

Capital Asset Program \$29.5M

This program continuously improves the system's efficiency and reliability by replacing old or worn equipment.



Pole Replacements



Pole Relocations



Brier Transformer & Switchgear Replacement

Capital Expansion Program \$16.2M

This program includes planning, design, and construction for several Electric System expansion projects. These are major infrastructure additions to our electrical system.

Crosswind Substation



Camano Substation Rebuild



Capital Upgrade Program

This program includes major upgrades to our existing system to enhance reliability, safety or serve more customers.

Stanwood to Camano
115KV Line Rebuild



Jennings Park Substation





Transportation and Equipment \$8.7M

This program continuously improves the system's efficiency and reliability by replacing old or worn equipment.



Customer Service Program \$30M

This program includes new customer connections including transformers, meters and all customer work covered under the District Line Extension Regulations.

This includes overhead and underground services, reimbursable customer work requests, large customer projects and primary and secondary line extensions.





Facilities Capital \$18.7M

The Facilities department funds capital expenditures related to the design, construction, upgrade and replacement of PUD facilities. Funding in 2024 is primarily for the completion of the North County Community office, primarily funded by bond proceeds.



Connect Up \$36.6M

This program includes the development and implementation of new meter technology as a priority for the utility's future.

The 2024 Proposed Capital budget includes funding for replacing meters throughout our service territory and is primarily funded by bond proceeds.

Operating Revenues

Energy Retail Sales	\$ 25,563
Energy Wholesale Sales	-
Other Operating Revenues	-
Total Operating Revenues	\$ 25,563

Operating Expenses

Purchased Power	\$ -
Operating & Maintenance	8,347
Taxes	98
Depreciation	6,161
Total Operating Expenses	\$ 14,605

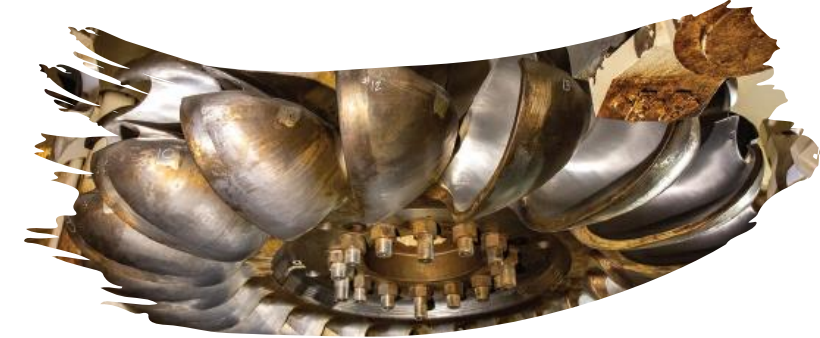
Net Operating Income

Interest Income & Other	996
Interest Charges	(3,817)
Contributions	50
Net Income	\$ 8,186

Other Expenditures

Capital Expenditures	6,901
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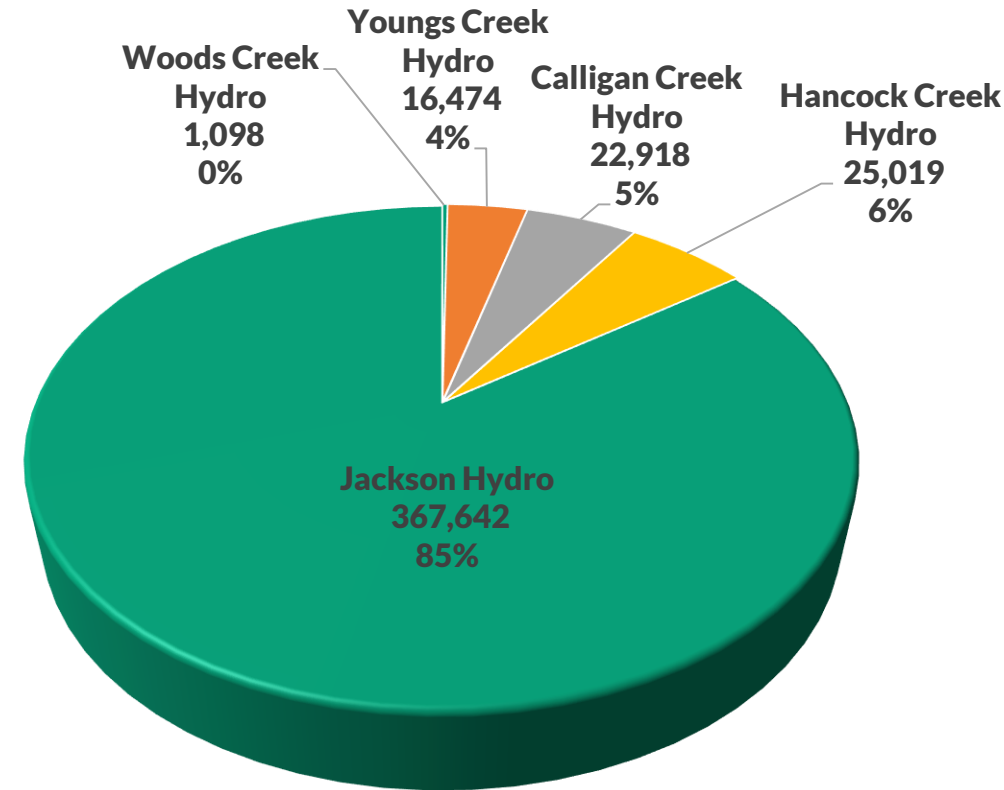




✓ Planning Assumptions:
 Completion of ongoing major programs from 2023, continuation of long-term strategic planning for habitat stability and reliability and continue to levelized ongoing Operations & Maintenance and Capital projections.

The Electric System purchases power produced by the Generation System. This is recorded as Energy Retail Sales in Generation and Purchased Power in the Electric system.

Generation System Power Production 2024 (MWh's)



Generation Capital Expenditures include funding for upgrading and modernizing our Hydro Plants.



Purchase two new turbine shutoff valves for Units 3 and 4 at Jackson.



Redesign the Jackson Switchyard including the replacement of oil filled circuit breakers and purchase of 3 new transformers.





2024 PROPOSED BUDGET

Operating Revenues

Water Retail Sales	\$ 14,135
Water Wholesale Sales	668
Other Operating Revenues	377
Total Operating Revenues	\$ 15,180

Operating Expenses

Purchased Water	\$ 4,171
Operating & Maintenance	9,374
Taxes	755
Depreciation	3,830

Total Operating Expenses

\$ 18,129

Net Operating Income

\$ (2,949)

Interest Income & Other	191
Interest Charges	(1,069)
Contributions	4,711

Net Income

\$ 884

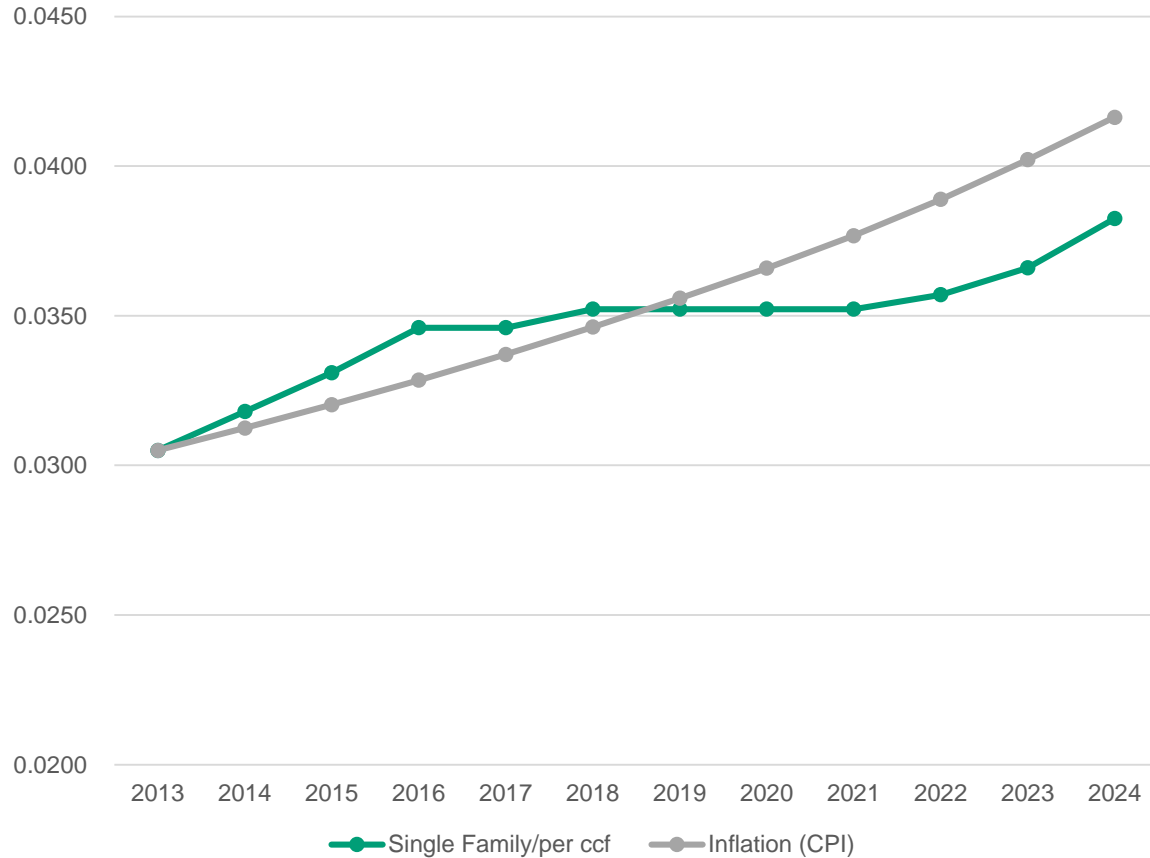
Other Expenditures

Capital Expenditures	14,125
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Retail Rates vs. Inflation



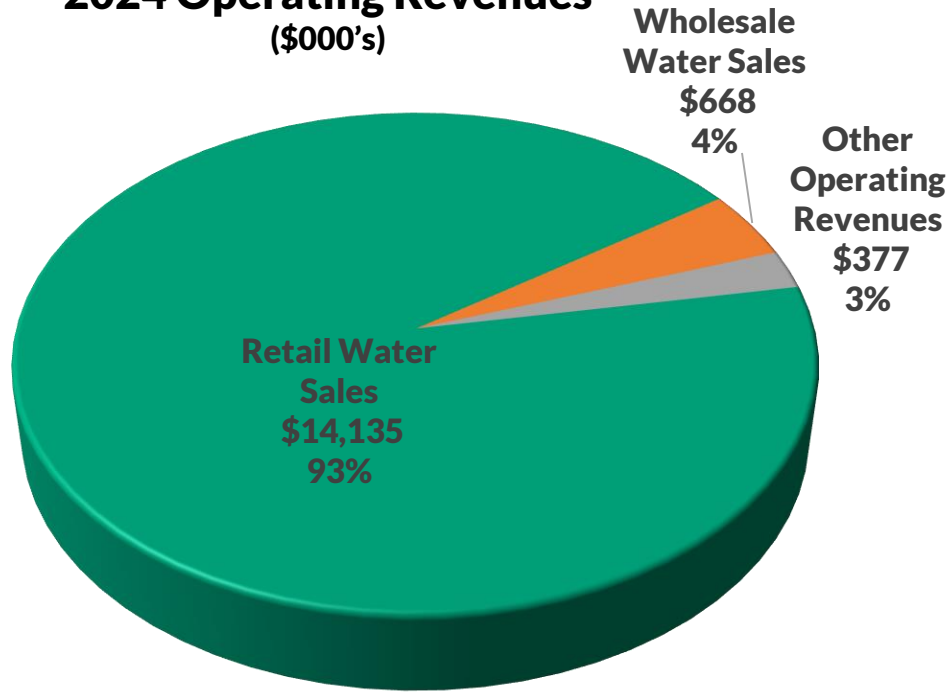
The 2024 Proposed Water System Budget includes long-term borrowing, and a small, general rate increase to help address rising inflation, supply chain issues, and City of Everett wholesale rate increases.

Planning Assumption:
✓ A 3% general rate increase, effective March 1, 2024, subject to Board approval (currently under review).



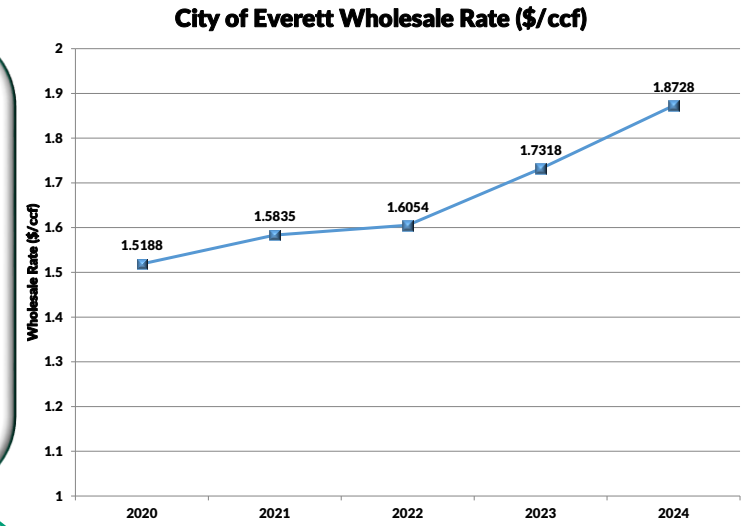
Operating Revenues & Expenditures

2024 Operating Revenues (\$000's)

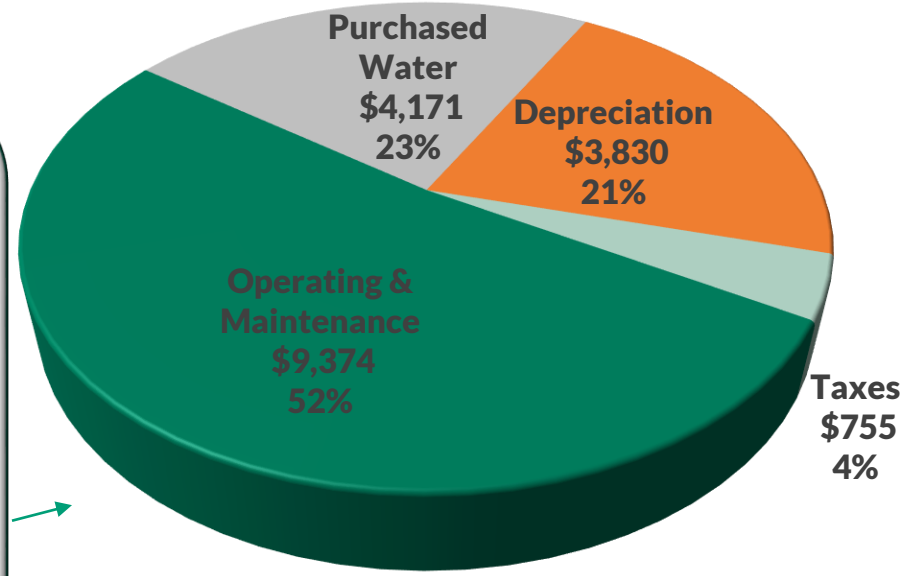


✓ Planning Assumption:
1.5% customer growth

✓ Planning Assumption:
8.1% rate increase from the City of Everett effective January 1, 2024

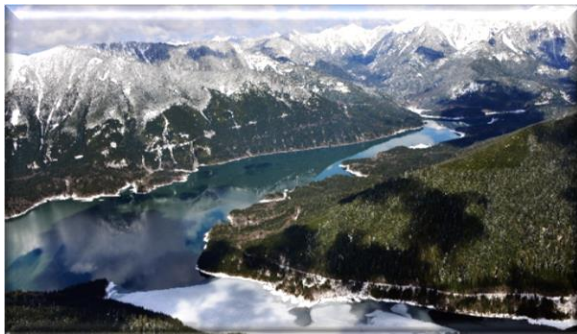


✓ Planning Assumption:
Rising Inflation, supply chain, and other cost increases are putting pressures on Operating & Maintenance costs

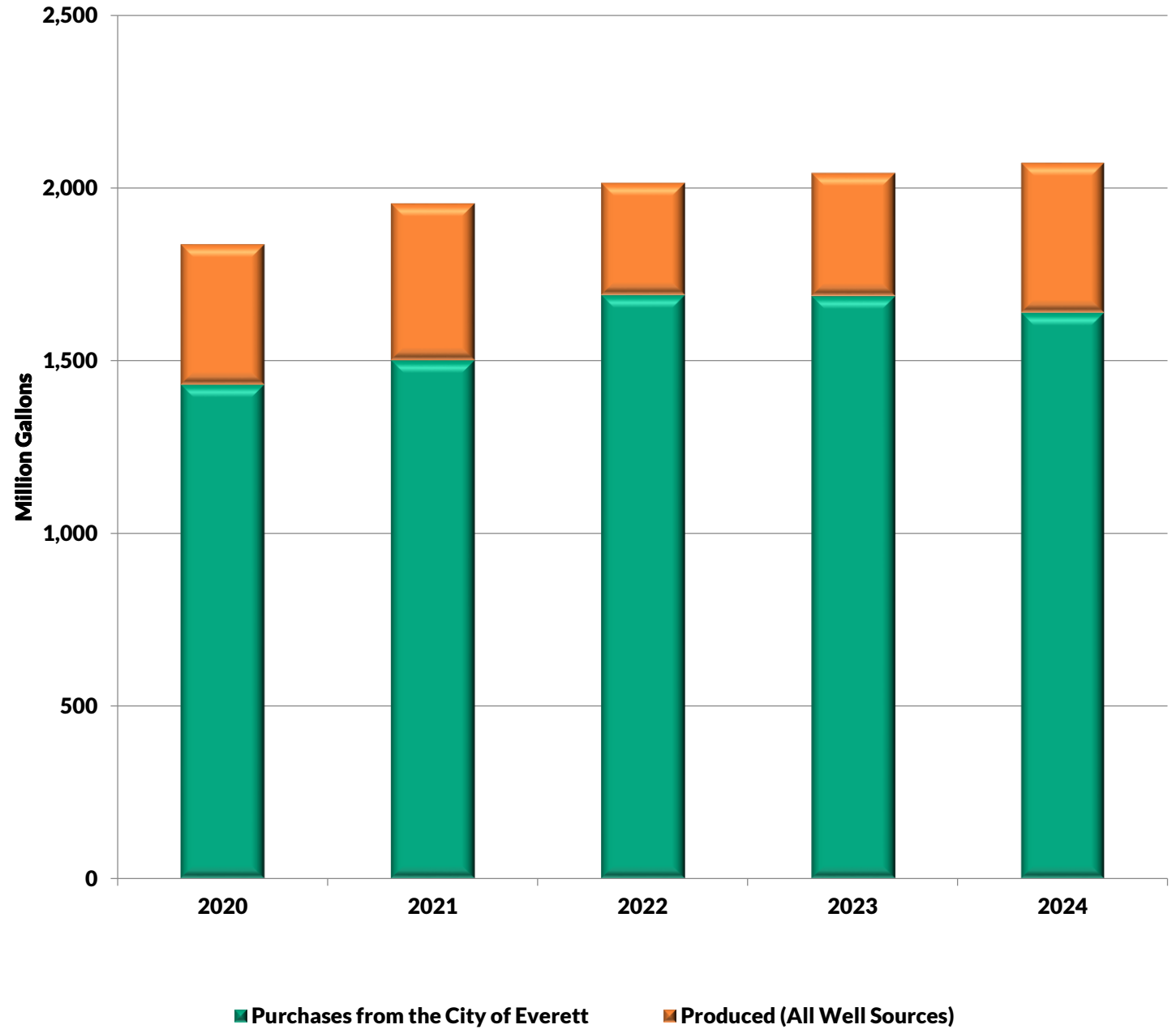


2024 Operating Expenditures (\$000's)

Lake Stevens Treatment Plant



**Spada Lake/
City of Everett
Source**





Capital Expenditures: Lake Stevens Service Area

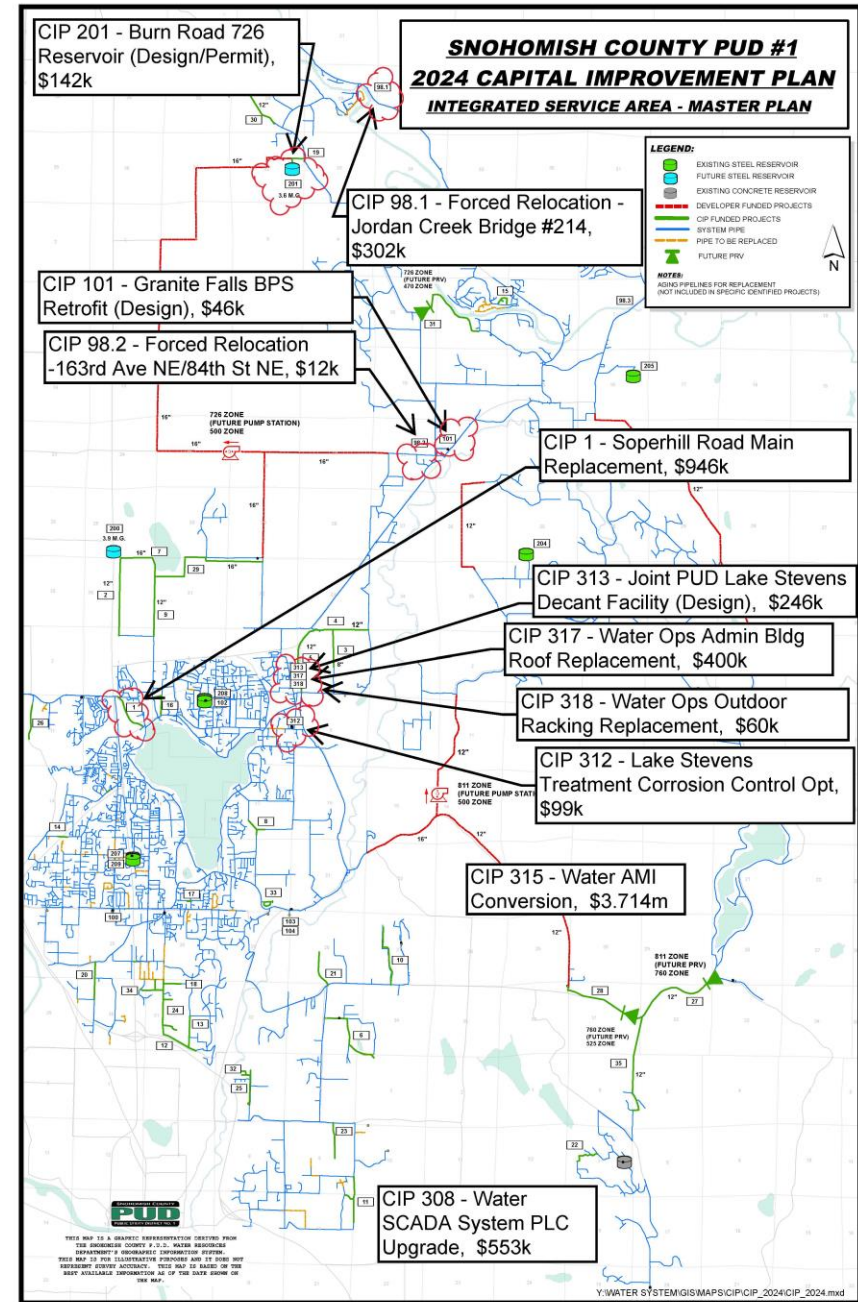


Water System SCADA PLC Upgrade \$553K

This multi-year project is intended to replace approximately 41 end of life Motorola programmable logic controllers with new Allen Bradley equipment. Project includes replacement of all electrical control panels and clean up of all site programming. Work to be completed with District staff with the assistance of our SCADA consultant.

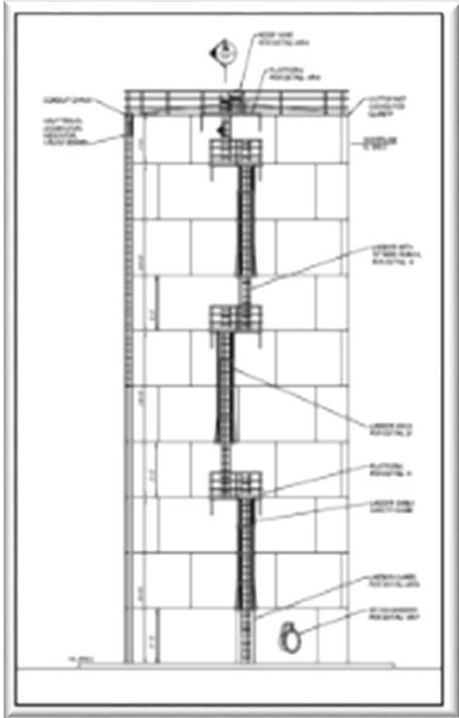
Soper Hill Main Extension \$946,000

Project replaces approximately 3,100' of 1956 era 6" AC water main and continues our ongoing effort to replace aging water mains.





Capital Expenditures: Warm Beach/Kayak

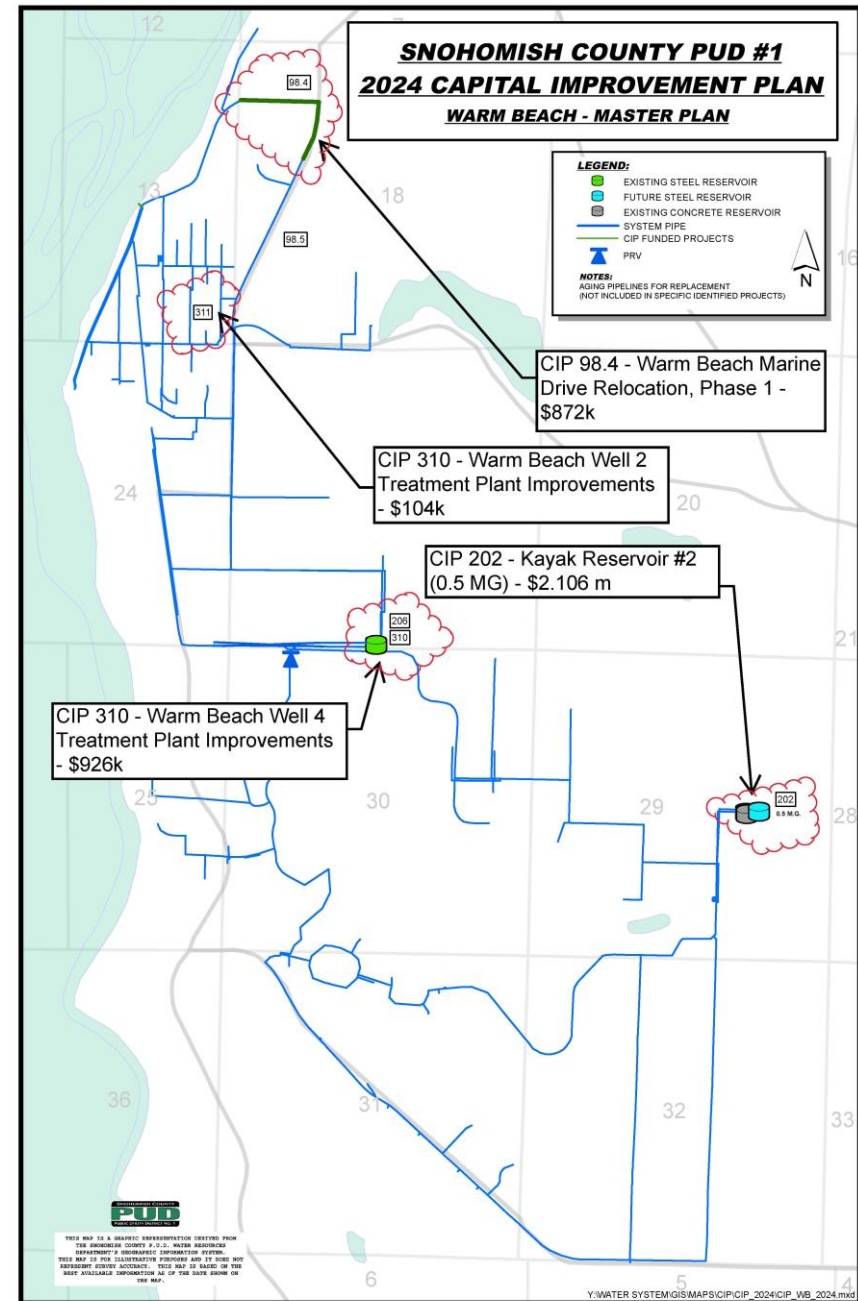
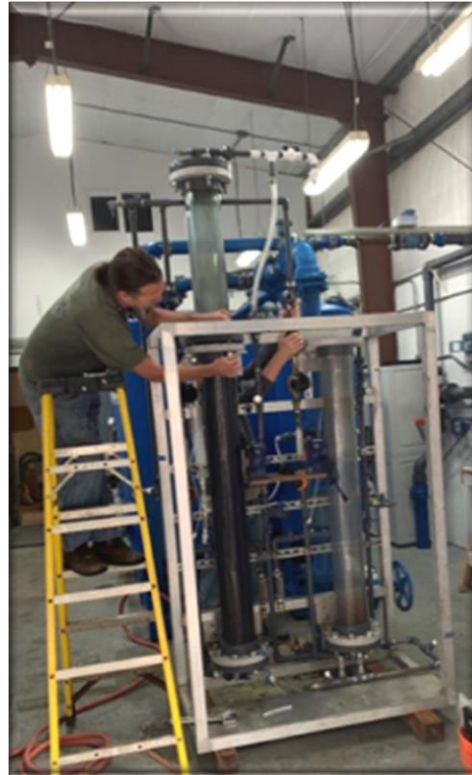


Kayak Reservoir 2 \$2.1M

2nd tank for Kayak system is required for increased capacity, reliability and redundancy in the Kayak / Warm Beach system.

Warm Beach Well 4 Treatment Plant Improvements \$926K

Improvements to enhance the reliability of the site by replacing electrical panels, modifying the building to move all chemical storage inside, replace the existing undersized generator and install the new backwash tanks.



The 2024 Proposed Budget includes funding for projects and initiatives that are directly related to our Strategic Priorities

Our strategic priorities:

- *Bolster operational reliability and resiliency*
- *Enhance and evolve customer experiences*
- *Actively help our communities thrive*
- *Build a sustainable future with our communities*
- *Create the culture and capabilities needed for the future*



**FOCUS ON
THE FUTURE**

2023-2027 STRATEGIC PLAN



Bolster operational reliability and resiliency



- Battery storage project
- Energy Efficiency Programs
- Kayak Reservoir #2

Actively help our communities thrive



- Create a community engagement framework
- Evaluate our new customer services processes and polices

Build a sustainable future with our communities



- Development of an environmental sustainability action plan
- Implement plan and actions to reduce operational waste

Enhance and evolve customer experiences



- Connect Up Project
- MySnopud.com development
- Energy Services Customer Portal

Create the culture and capabilities needed for the future



- Success factors onboarding replacement
- Employee sentiment surveys
- Project and resource management tool



2024 Budget Public Hearing Remaining Schedule

November 21, 2023 – Continue the 2024 Budget Hearing

- Proposed changes
- Five-year forecasts and reserves

December 5, 2023 – Request approval of the 2024 Budget



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 6A

TITLE

Consideration of a Motion Accepting the 3rd Quarter 2023 Financial Conditions and Activities Monitoring Report

SUBMITTED FOR: Items for Individual Consideration

Finance _____	Shawn Hunstock _____	8497 _____
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing: _____	<u>August 8, 2023</u>	
Estimated Expenditure: _____		Presentation Planned <input checked="" type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Executive Limitation 5 – Financial Conditions and Activities

List Attachments:

- Internal Monitoring Report – Financial Conditions and Activities (EL-5)
- Financial Results – Third Quarter 2023



GOVERNANCE
INTERNAL MONITORING REPORT UNAUDITED

Report Date: 10/31/2023

Policy Type: Executive Limitations

Reporting Method: [X] Executive Report [] External Audit [] Direct Inspection

Policy Title: Financial Conditions and Activities (EL-5)

Date of Policy: April 27, 1999

Frequency: Quarterly

Global Policy Prohibition: With respect to the actual, ongoing financial condition and activities, the General Manager shall not cause or allow the development of fiscal jeopardy or a material deviation of actual expenditures from Board priorities established in the Ends Policy.

Interpretation: The General Manager shall ensure that the District's financial position and results are consistent with Board policy and priorities and are fiscally prudent.

Compliance: This report constitutes my assurance that, as reasonably interpreted, these conditions have not occurred and further, that the data submitted below are accurate as of this date, September 30, 2023.

Signed [Signature]
J. Scott Jones, CFO

[Signature]
Date 10/27/23

Signed [Signature]
John A. Haarlow, CEO

[Signature]
Date 10/31/23

Summary Data: See attached financial and budget results.

- 1. Policy Prohibition: Accordingly, she or he shall not use any rate stabilization fund reserves without Board authorization.

Interpretation: The District shall hold in reserves any amounts designated by the Board for the Rate Stabilization Reserve. This reserve shall be reduced only by Commission action.

Conclusion: During the 3rd quarter of 2023 this Executive Limitation was followed with no exceptions.

Summary Data: The Rate Stabilization fund was not reduced during the 3rd quarter of 2023.

2. **Policy Prohibition:** *Accordingly, she or he shall not pay any judgment or settle any claim with funds from the District's self-insurance fund unless authorized by the Board.*

Interpretation: No claim settlement will be paid out of the District's self-insured retention fund without first obtaining commission approval.

Conclusion: During the 3rd quarter of 2023, this Executive Limitation was followed with no exceptions.

Summary Data: The Self Insurance Fund totals \$10.0 million as of September 30, 2023. No claims were paid out of the District's Self-insured Retention Fund during the 3rd quarter of 2023. All other claims settlements authorized by the Risk Management department were paid from the department's annual claims settlement budget.

3. **Policy Prohibition:** *Accordingly, she or he shall not fail to present the Board in Executive Session, on at least a quarterly basis, a report regarding all significant lawsuits filed against the District and any other legal issues which could result in significant financial exposure for the District.*

Interpretation: Lawsuits that could materially affect the financial viability of the District will be reported to the Commission. Also included will be any other potential legal issues that may pose significant concerns in the future.

Conclusion: During the 3rd quarter of 2023, this Executive Limitation was followed with no exceptions.

Summary Data: This requirement is being met quarterly by a confidential litigation memorandum to the Board and General Manager from the General Counsel who has assumed the responsibility for ensuring that the Commission is kept current on any significant pending or potential litigation or issues that could result in significant exposure for the District. Cases on that memorandum are discussed in Executive Session on an as-needed basis.

4. **Policy Prohibition:** *Accordingly, she or he shall not fail to settle payroll and debts in a timely manner.*

Interpretation: Payroll and all other accounts payable will be paid in a timely manner.

Conclusion: During the 3rd quarter of 2023, this Executive Limitation was followed with no exceptions.

Summary Data: Payroll and all other payables were made in a timely manner during the 3rd quarter of 2023.

5. **Policy Prohibition:** *Accordingly, she or he shall not allow tax payments or other government-authority ordered payments or filings to be overdue or inaccurately filed.*

Interpretation: Tax payments will be made in a timely manner, avoiding penalties and interest.

Conclusion: During the 3rd quarter of 2023, this Executive Limitation was followed with no exceptions.

Summary Data: During this quarter all applicable local, state, and federal tax payments and obligations were made in a timely manner.

6. **Policy Prohibition:** *Accordingly, she or he shall not fail to aggressively pursue receivables after a reasonable grace period to the extent it is cost effective to do so.*

Interpretation: Accounts receivable are handled according to written District Policies, Procedures, and Guidelines. Past due accounts receivable are pursued in a cost-effective manner based on credit guidelines, customer circumstance, and staffing availability.

Conclusion: During the 3rd quarter of 2023, this Executive Limitation was followed with no exceptions.

Summary Data: The District is pursuing receivables once again, and resuming disconnections for non-payment, after pausing during the COVID-19 and proclamation 20-23.2 which prohibited disconnection of residential service due to nonpayment as well as late fees and disconnection fees. Resolution 6072, effective September 1, 2022, allowed our regular process of collections to resume. Our current ratio of net bad debts written off to total revenue year-to-date is 0.01% as of September 30, 2023.

7. **Policy Prohibition:** *Accordingly, she or he shall not, without prior approval of the Board, compromise or settle:*

A. *An employee claim when a lawsuit has been filed.*

B. *An employee claim where a lawsuit has not been filed when the settlement is greater than \$25,000, including attorney fees or other expenses, but not including the value of any outplacement or educational assistance, increased length of notice of termination or other non-cash benefits. Such settlements shall be recorded with the Board as incidental reports within thirty (30) calendar days of the settlement.*

- C. *A claim against the District when a lawsuit has been filed where the settlement is greater than \$25,000, including attorney fees or other expenses.*
- D. *Any other demand or claim by or against the District for a monetary amount greater than \$100,000.*

Interpretation: General Counsel and Risk Management will ensure that the Commission shall be informed when an employee files a lawsuit, a settlement greater than \$25,000 is made with an employee, a lawsuit greater than \$25,000 is filed, or any other demand greater than \$100,000 is made against the District.

Conclusion: During the 3rd quarter of 2023, this Executive Limitation was followed with no exceptions.

Summary Data: This requirement is being met by General Counsel in Executive Session. General Counsel has assumed the responsibility for ensuring that the Commission is kept current on any employee claims when a lawsuit is filed, employee settlements greater than \$25,000, and any lawsuits or potential claims greater than \$100,000 with the exception of claims handled by Risk Management.

- 8. **Policy Prohibition:** *Accordingly, she or he shall not execute modifications to the collective bargaining agreements between the District and the International Brotherhood of Electrical Workers (IBEW) that:*
 - A. *Relate to compensation including, but not limited to, wages or benefits;*
 - B. *Are unbudgeted; or*
 - C. *Cumulatively exceed \$100,000 in any fiscal year.*

Interpretation: The District's Collective Bargaining Agreement (CBA) with IBEW Local #77 will not be modified without approval of the Board of Commissioners when the modifications involve any one of the following:

- Changes to the wage rate(s) for any Union Classification
- Changes to the overtime rate for any Union Classification
- Any new job classification and corresponding wage rate
- Any change to the formula for the District's contribution for health and welfare benefits
- An increase in the District's budget
- Contractual changes which result in an accumulation of cost changes which exceed \$100,000 annually.

Compensation changes which involve items other than the above (e.g., tool allowance, boot/clothing allowances, fair share premiums, rest time, stand-by time, travel time, high time) do not require approval from the Board of Commissioners.

Conclusion: There have been no incidents of non-compliance with this Policy Prohibition during the 3rd quarter of 2023 reporting year.

Summary Data:

- State law requires that changes in wage rates require approval of the Board of Commissioners. This includes establishing wage rates for new classifications. No proposed wage changes for union classifications have been made without the approval of the Board of Commissioners and our current overtime rate has not been changed.
- The formula for the District's contribution for health and welfare benefits is outlined in the CBA. No changes in this formula have occurred without approval from the Commission.

Financial Results (Unaudited) **Third Quarter 2023**

**Presented by Shawn Hunstock,
Senior Manager, Controller, and Auditor**

November 7, 2023

Last Presented August 8, 2023

Board of Commissioners:

Rebecca Wolfe • Sidney “Sid” Logan • Tanya “Toni” Olson



Statement of Operations Electric and Generation Systems

YTD Through September 30, 2023
(millions)

	2022	Prior Year vs. Current	2023
Operating Revenues			
Retail Sales	\$ 467	+11	\$ 479
Wholesale Revenue	63	-2	62
Other Revenues	23	+34	56
Total Operating Revenues	\$ 553	+44	\$ 597
Operating Expenses			
Operation and Maintenance	\$ 175	+10	\$ 185
Purchased Power	253	+61	314
Depreciation Expense	50	+4	54
Taxes	31		31
Total Operating Expenses	\$ 508	+76	\$ 584
Net Operating Income	\$ 45	-32	\$ 13
Other Income (Expense)	\$ 3	+3	\$ 5
Interest Income (Expense)	(18)	+19	1
Capital Contributions	19	-2	17
Net Income	\$ 48	-12	\$ 36
Capital Expenditures	\$ 85	+28	\$ 113

Statement of Operations

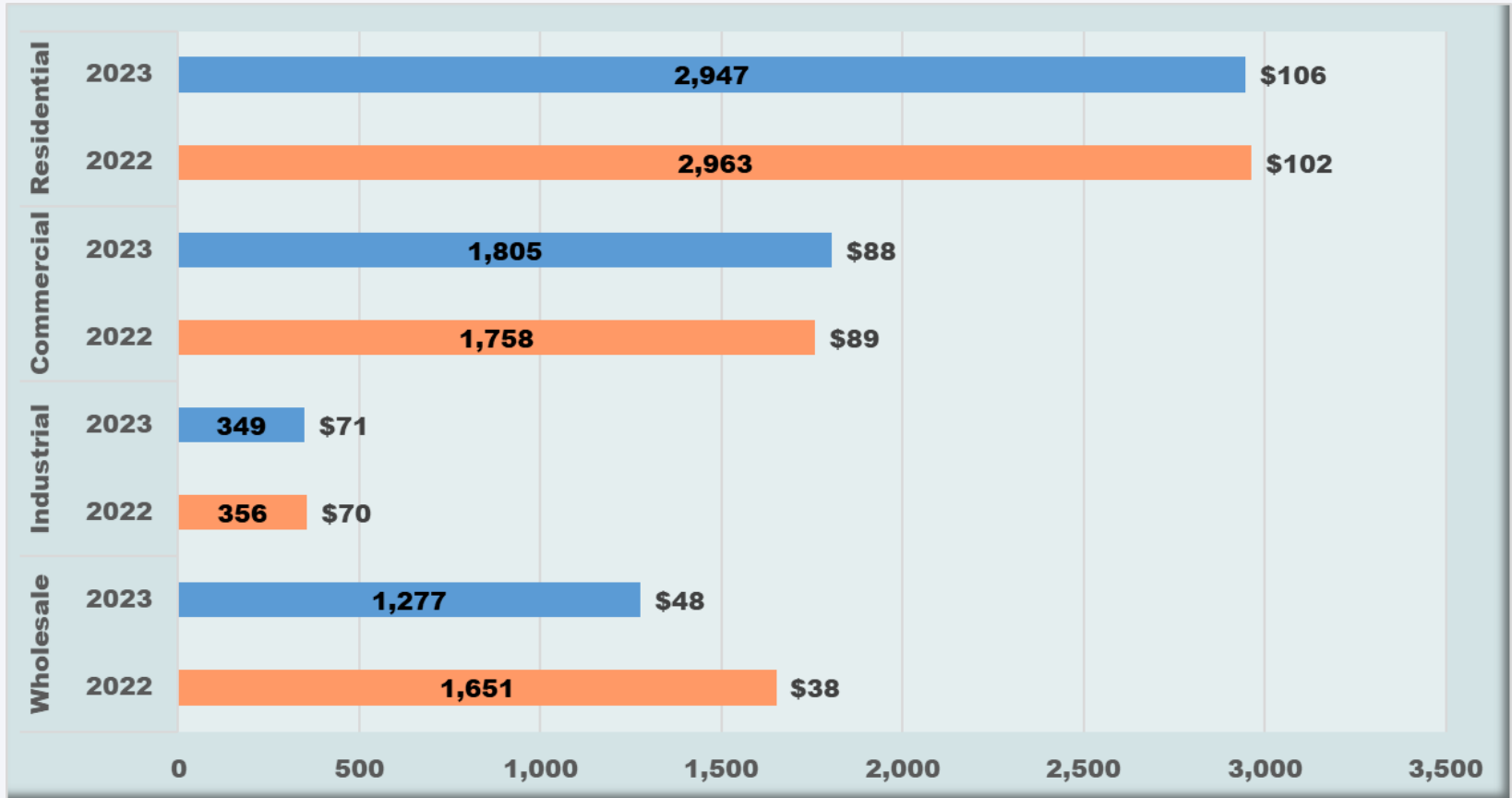
Electric and Generation Systems

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Megawatt Hours – Billed (000's) and Revenue per MWh

YTD Through September 30, 2023



Statement of Operations

Electric and Generation Systems

YTD Through September 30, 2023
(millions)

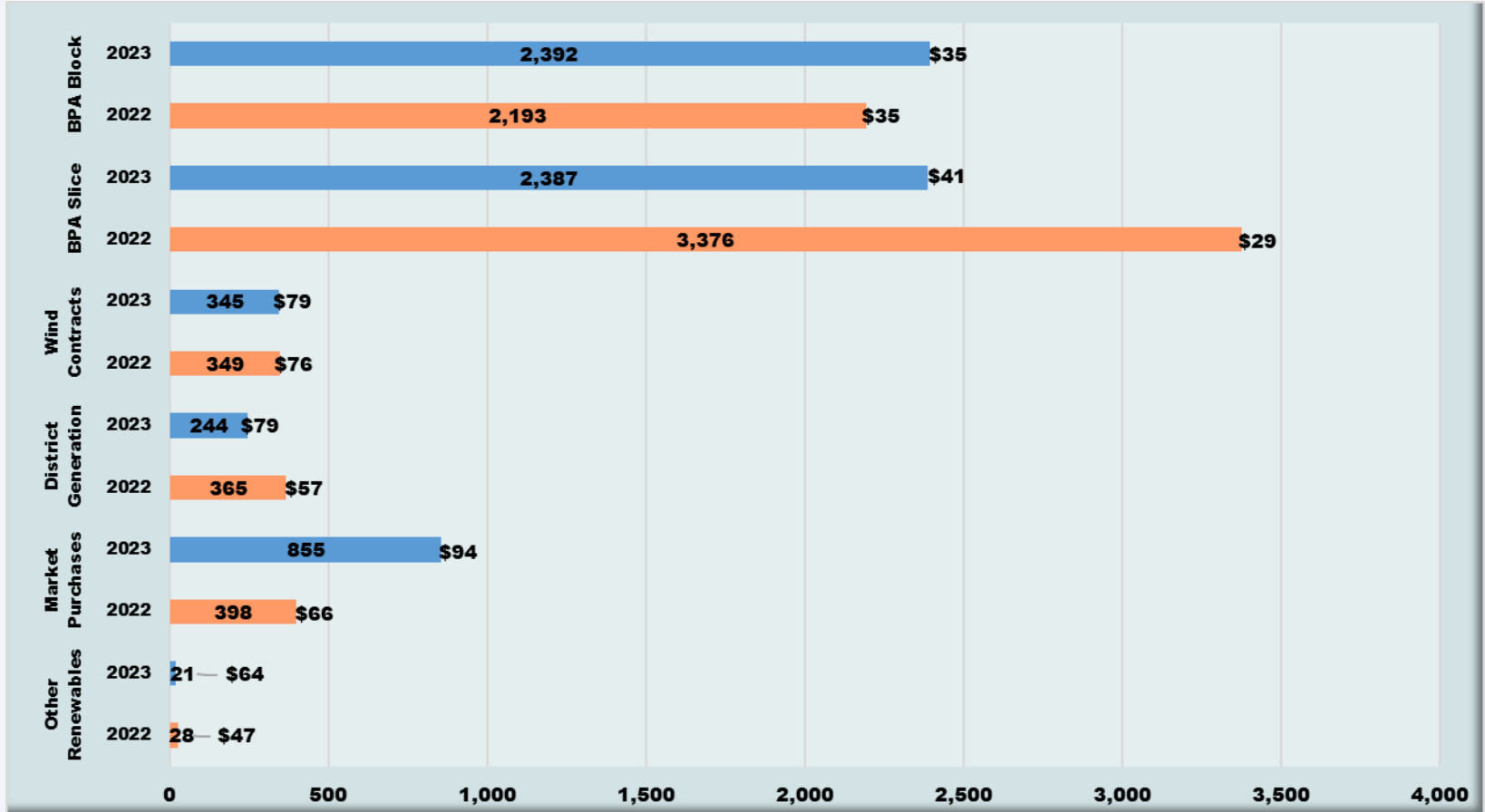
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Megawatt Hours – Power Supply

(000's)

and Cost per MWh

YTD Through September 30, 2023



Statement of Operations

Electric and Generation Systems

YTD Through September 30, 2023
(millions)

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Capital Contributions	19	-2	17
Net Income	\$ 48	-12	\$ 36
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Financial Condition Indicators

Electric and Generation Systems

	<u>As of September 30 -YTD</u>	
	2022	2023
Reserves (in millions)		
Operating Reserves (Revenue Fund)	\$ 154	\$ 143
Operating Reserves (Debt Management Fund)	80	80
Contingency Reserves	125	125
Benefits Reserves	39	42
Sinking Reserve	31	32
Bond Debt Service Reserves	27	27
Project Reserves	145	98
Current Ratio - Electric and Generation	2.2	2.4
<i>(Current Assets / Current Liabilities)</i>		
Debt Indicators including Generation System		
Outstanding Bonds (in millions)	\$ 550	\$ 529
Debt to Capital Assets Ratio	0.21	0.19
Senior Lien Debt Service Coverage (12 mo rolling)	4.6x	3.5x
Bond Rating		
Fitch	AA-	AA-
Standard & Poors	AA	AA
Moody's	Aa2	Aa2

Electric System Operating Indicators

	<u>Through September 30 - YTD</u>	
	2022	2023
Megawatt-Hours Billed		
Retail MWh Sales - Billed	5,081,348	5,156,491
Wholesale MWh Sales	1,650,915	1,276,891
Total MWh Sales - YTD	6,751,742	6,433,382
Net Write Offs to Sales (YTD) %	1.29%	0.17%
Net Write Offs (YTD)	\$2,929,636	\$1,015,947
Avg Power Cost/MWh	\$37.71	\$50.28
New Customer Connections	3,907	2,578
Total Active Customers	374,075	377,738

Statement of Operations Water System

YTD Through September 30, 2023
(thousands)

	September 30 - YTD		
	2022	2023	Variance
Operating Revenues			
Retail Sales	\$ 10,848	\$ 11,763	\$ 915
Wholesale Revenue	537	802	266
Other Revenues	310	298	(12)
Total Operating Revenues	\$ 11,695	\$ 12,863	\$ 1,168
Operating Expenses			
Operation Expense	\$ 3,706	\$ 4,062	\$ 356
Purchased Water	2,783	3,543	760
Maintenance Expense	1,619	2,102	484
Depreciation Expense	2,541	2,688	148
Taxes	585	637	52
Total Operating Expenses	\$ 11,233	\$ 13,032	\$ 1,799
Net Operating Income/(Loss)	\$ 462	\$ (169)	\$ (630)
Other Income & Expense	\$ (3)	\$ (31)	\$ (27)
Interest Income (Expense)	(167)	737	904
Capital Contributions	2,315	2,360	45
Net Income	\$ 2,606	\$ 2,898	\$ 291

Water System Financial Condition Indicators

	<u>As of September 30 - YTD</u>	
	2022	2023
Reserves (in thousands)		
Operating Reserve (Revenue Fund)	\$6,951	\$4,604
Contingency Reserves	1,500	1,500
Sinking Reserve	1,655	481
Bond Debt Service Reserve	418	418
Project Reserve	16,992	17,956
Current Ratio		
(Current Assets/Current Liabilities)	2.7	4.3
Debt Indicators		
Outstanding Water System Debt (in thousands)	\$15,386	\$10,896
Debt to Capital Assets Ratio	0.08	0.06
Senior Lien Debt Service Coverage	3.5x	5.8x
Bond Rating		
Moody's	Aa2	Aa2
Standard & Poors	AA	AA

Water System Operating Indicators

	September 30 - YTD	
	2022	2023
Water System Cubic Feet Sold (in thousands)		
Retail	168,334	186,394
Wholesale	24,158	34,781
Water System Rates/CCF		
Retail (includes surcharges)	\$6.44	\$6.31
Wholesale	\$2.22	\$2.31
Purchased Water CCF (in thousands)	170,821	200,509
Purchased Water Cost per CCF	\$1.63	\$2.07
New Customer Connects - YTD	292	184
Total Active Customers	23,253	23,497

Questions?





BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 6B

TITLE

Consideration of a Resolution Amending the District’s Energy Risk Management Policy Statement to Increase the Energy Risk Management Horizon, Reflect the Role of a Qualified Independent Representative, and Update the Responsibilities of the Finance Department

SUBMITTED FOR: Items for Individual Consideration

Financing and Risk Management Department Angela Johnston 8301
Department Contact Extension

Date of Previous Briefing: 10/17/2023
Estimated Expenditure: \$23,000 / year Presentation Planned

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Ends Policy, E-1 - 5.4.7 – Utilities are provided at the lowest possible cost consistent with sound business principles. Sound business principles means taking account of Risk Management.

The Board was briefed on October 17, 2023, about the changes to the Energy Risk Management Policy Statement. The attached Policy Statement explicitly incorporates an increased energy risk management horizon from 30 months to 36 months, the use of a Qualified Independent Representative within the District financial hedging program, updates the responsibilities of the Finance Department with respect to Energy Risk Management, and includes minor corrections and clarifications.

List Attachments:

Resolution

Exhibit A – Redlined Copy

Attachment 1 – Clean Copy

RESOLUTION NO. _____

A RESOLUTION Amending the District's Energy Risk Management Policy Statement to Increase the Energy Risk Management Horizon, Reflect the Role of a Qualified Independent Representative, and Update the Responsibilities of the Finance Department

WHEREAS, the District wishes to protect its customer-owners from unnecessary and unexpected price increases; and

WHEREAS, in furtherance of this goal, the Commission in Resolution No. 4797, as amended by Resolution Nos. 5229 and 5357, adopted an Energy Risk Management Policy Statement ("Energy Risk Policy") embodied in the District's Energy Risk Management Policies and Procedures Manual that is designed to maintain stable and predictable power prices by prudently managing the risks inherent in providing energy in the face of uncertain price, demand and supply; and

WHEREAS, the Energy Risk Policy requires staff to manage the level of short and long market risk in energy agreements as well as the exposure related to the District's assets for a period of two and half years (thirty months) into the future; and

WHEREAS, upon further review, District staff recommends increasing the energy risk management horizon to three years (thirty-six months) to reduce administrative burden for staff and increase trading period for additional liquidity opportunity; and

WHEREAS, the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 requires any swap dealer or major swap participant that offers to enter into a swap with a Special Entity like the District must have a reasonable basis to believe that the Special Entity has a Qualified Independent Representative ("QIR") that meets certain criteria; and

WHEREAS, District staff has identified a need to engage in financial trades (i.e., swaps) with swap dealers or major swap participants to assist with risk mitigation, and that District engagement with a QIR is necessary; and

WHEREAS, District staff recommends amending the Energy Risk Policy to reflect the role of a QIR; and

WHEREAS, District staff recommends amending the Energy Risk Policy to update the responsibilities of the Finance Department as a result of internal District departmental reorganization; and

WHEREAS, District staff recommends amending the Energy Risk Policy to reflect minor corrections and clarifications; and

WHEREAS, the Board of Commissioners, based on information and evaluation presented by District staff, believes it is in the best interests of the District and its customer-owners to amend the Energy Risk Policy to: (1) increase the energy risk management horizon to three years, (2) include a reference to a QIR, (3) clarify the Financial Department's responsibilities, and (4) reflect minor corrections and clarifications.

NOW, THEREFORE, BE IT RESOLVED that the Commission of Public Utility District No. 1 of Snohomish County, Washington, hereby amends the Energy Risk Management Policy Statement to reflect the form attached hereto as Exhibit A.

PASSED AND APPROVED this 7th day of November 2023.

President

Vice President

Secretary

Energy Risk Management Policy Statement

Policy

Snohomish County Public Utility District No. 1 (the District) engages in energy commodity and energy related transactions in order to meet customer loads in a dependable, safe and responsible manner, at a price no greater than like alternatives. -Energy commodity transactions at the District include buying, selling, and scheduling of electric power, options for electric power, natural gas or other energy commodities as necessary to meet load and mitigate risks. -Energy related transactions include the use of financial hedges based on prices of underlying physical energy. -In the process of fulfilling those primary purposes, the District will manage its contracted and owned generation and transmission assets ~~so as~~ to optimize their value to the District's consumer owners.

As such, the District manages its physical and financial positions and exposures through a variety of transactions over various time horizons including real-time, day ahead, monthly, quarterly, and annually. -Within the time limits and guidelines established in the Energy Risk Management Policies and Procedures Manual, the District seeks to optimize the use of its physical and contractual power, including transmission resources, purchased to meet its native load. -This includes utilizing the flexibility inherent in these resources to reduce overall cost to the District and its ratepayers, through low-risk transactions. -These transactions include shaping resources from lower valued hours into higher valued periods, and utilizing excess transmission capacity to take advantage of energy price differentials at different delivery points.

Principle

The District may produce power with District owned resources and/or enter into agreements of various term lengths in order to meet its customer's load. -The ~~market~~energy risk ~~inherent in~~management horizon for the agreements as well as the exposure related to the District's assets will be ~~managed for a period of two and one half year~~thirty-six months forward in conformance with the following policies and procedures. - The basic purpose of this Policies and Procedures manual is to describe the risks faced by the District in energy transactions and lay out the controls and operating procedures used to manage these risks.

Responsibility for Risk Management Functions

The primary responsibility for developing, carrying out procedures, and implementing this policy resides with the Energy Risk Management Committee (RMC). -This group monitors adherence to the procedures that are contained in this document and modifies the procedures as necessary to ensure their effectiveness in achieving the goals of this policy. -If policies or procedures are violated, the RMC should be notified immediately and assure that the proper course of action is taken. -The RMC keeps abreast of power business issues and performance in order to anticipate potential problems.

The Power, Rates and Transmission Management Division is responsible for following the procedures set forth by the RMC for buying and selling energy.

Energy Risk Management (the Risk Manager, Qualified Independent Representative and/or the Middle Office) is responsible for determining whether Power Scheduling is adhering to limits on transactions, counterparty credit, and record keeping. -Energy Risk Management is also responsible for verifying trades after the fact, sending requests for payment and requests for invoices to General Accounting, keeping and maintaining records of all transactions, and producing reports for the RMC and others.

General AccountingFinance is responsible for Accounts Payable ~~and~~ Receivable, Regulatory Compliance and for keeping records of all accounting transactions.

Energy Risk Management Policy Statement

Policy

Snohomish County Public Utility District No. 1 (the District) engages in energy commodity and energy related transactions in order to meet customer loads in a dependable, safe and responsible manner, at a price no greater than like alternatives. Energy commodity transactions at the District include buying, selling, and scheduling of electric power, options for electric power, natural gas or other energy commodities as necessary to meet load and mitigate risks. Energy related transactions include the use of financial hedges based on prices of underlying physical energy. In the process of fulfilling those primary purposes, the District will manage its contracted and owned generation and transmission assets to optimize their value to the District's consumer owners.

As such, the District manages its physical and financial positions and exposures through a variety of transactions over various time horizons including real-time, day ahead, monthly, quarterly, and annually. Within the time limits and guidelines established in the Energy Risk Management Policies and Procedures Manual, the District seeks to optimize the use of its physical and contractual power, including transmission resources, purchased to meet its native load. This includes utilizing the flexibility inherent in these resources to reduce overall cost to the District and its ratepayers, through low-risk transactions. These transactions include shaping resources from lower valued hours into higher valued periods and utilizing excess transmission capacity to take advantage of energy price differentials at different delivery points.

Principle

The District may produce power with District owned resources and/or enter into agreements of various term lengths in order to meet its customer's load. The energy risk management horizon for the agreements as well as the exposure related to the District's assets will be thirty-six months forward in conformance with the following policies and procedures. The basic purpose of this Policies and Procedures manual is to describe the risks faced by the District in energy transactions and lay out the controls and operating procedures used to manage these risks.

Responsibility for Risk Management Functions

The primary responsibility for developing, carrying out procedures, and implementing this policy resides with the Energy Risk Management Committee (RMC). This group monitors adherence to the procedures that are contained in this document and modifies the procedures as necessary to ensure their effectiveness in achieving the goals of this policy. If policies or procedures are violated, the RMC should be notified immediately and assure that the proper course of action is taken. The RMC keeps abreast of power business issues and performance in order to anticipate potential problems.

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Energy Risk Management (the Risk Manager, Qualified Independent Representative and/or the Middle Office) is responsible for determining whether Power Scheduling is adhering to limits on transactions, counterparty credit, and record keeping. Energy Risk Management is also responsible for verifying trades after the fact, sending requests for payment and requests for invoices to General Accounting, keeping and maintaining records of all transactions, and producing reports for the RMC and others.

Finance is responsible for Accounts Payable, Receivable, Regulatory Compliance and for keeping records of all accounting transactions.



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 7

TITLE

CEO/General Manager’s Report

SUBMITTED FOR: CEO/General Manager Report

CEO/General Manager _____	John Haarlow _____	8473 _____
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing: _____		
Estimated Expenditure: _____		Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The CEO/General Manager will report on District related items.

List Attachments:
None



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 8A

TITLE

Commission Reports

SUBMITTED FOR: Commission Business

<u>Commission</u>	<u>Allison Morrison</u>	<u>8037</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The Commissioners regularly attend and participate in meetings, seminars, and workshops and report on their activities.

List Attachments:
None



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 8B

TITLE

Commissioner Event Calendar

SUBMITTED FOR: Commission Business

<u>Commission</u>	<u>Allison Morrison</u>	<u>8037</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

The Commissioner Event Calendar is enclosed for Board review.

List Attachments:

Commissioner Event Calendar

Commissioner Event Calendar – 2023

November 2023

November 1 - 3:

Public Power Council/PNUCC Meetings
Portland, OR
(Wolfe/Logan)

November 15:

Lynnwood Chamber Meeting
Lynnwood, WA 11:30 a.m. – 1:00 p.m.
(Wolfe)

November 2023

Commissioner Event Calendar – 2023

December 2023

December 8:

Cocoa with a Commissioner/Holiday Bazaar
Everett, WA 8:30 a.m. – 10:30 a.m.
(Logan)

December 8:

Cocoa with a Commissioner/Holiday Bazaar
Everett, WA 12:30 p.m. – 2:30 p.m.
(Wolfe)

December 2023

****For Planning Purposes Only and Subject to Change at any Time****

2023 Treasury, Budget, Forecast, and Project Status Report

Report to the
Board of
Commissioners

November 7, 2023



Energizing Life in Our Communities!



Highlights September 2023

Overall, September 2023 budget results were slightly negative compared to budget. Market purchases were over budget and partially offset by higher market sales and underspending in operating and maintenance and capital.

District staff are continuing to monitor results, reduce costs where possible and identify potential deferrals to help mitigate the impacts of the higher market purchase environment. The 2023 Forecast reflects the latest assumptions around spending and revenues.



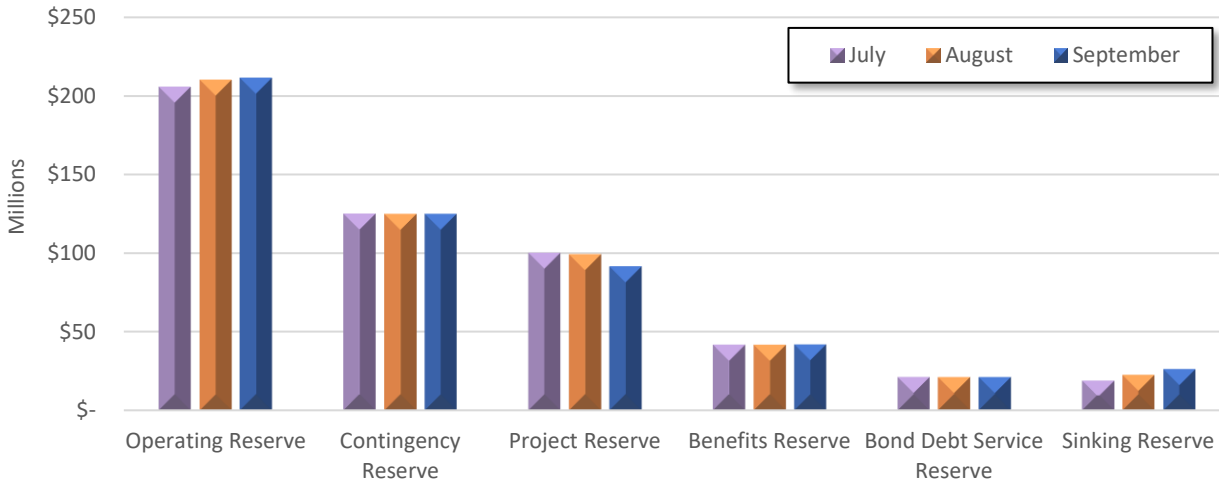
Electric System Treasury Report

Key Performance Indicators

Revenue Fund
Days Cash on Hand
 9/30/2023: 127 Days
 Requirement: 120 Days

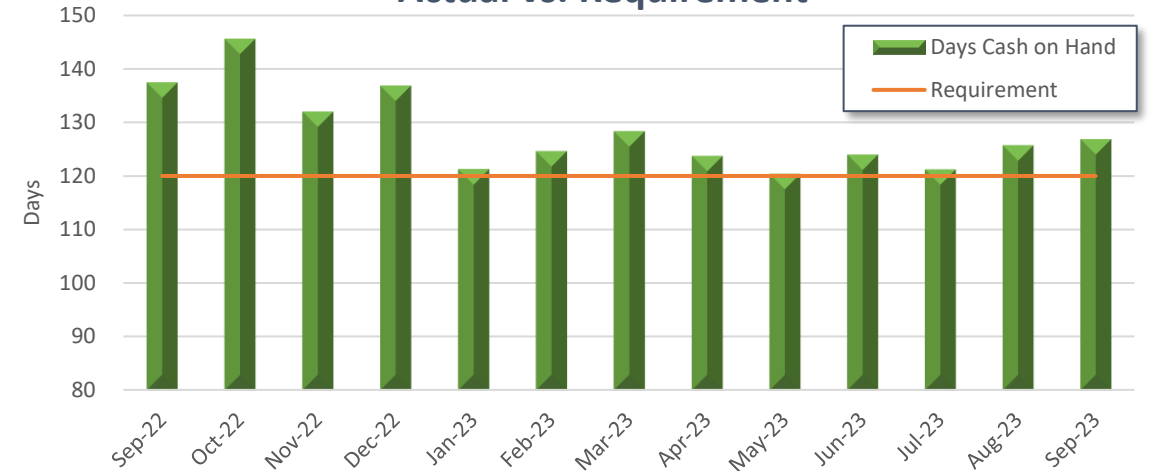
Return on Investments
 9/30/2023: 3.32%
 9/30/2022: 1.73%

Investment Portfolio Balance Last Three Months



- The portfolio decreased by \$33 million since December 31, 2022, primarily due to significant wholesale market energy purchases made from the Operating Reserve in the first quarter.
- Proceeds received from the 2021 and 2022 bond issuances, held in the Project Reserve, are transferred to the Operating Reserve as eligible capital expenditures are paid.
 - The Operating Reserve benefitted from a large transfer from the Project Reserve of \$8 million in September, primarily attributable to construction progress at the North County community office.
 - \$38.9 million of bond funds transferred from the Project Reserve to the Operating Reserve through September.
 - \$87.9 million of bond funds remain to be spent and will be transferred to the Operating Reserve through 2025.

Days Cash on Hand Actual vs. Requirement



- The Revenue Fund (within the Operating Reserve) continues to experience elevated disbursement activity, though at a less significant rate than Q1. Total disbursements through September are 24% above the five-year average, 15% of which can be attributed to inflation.
- The Revenue Fund benefitted from higher-than-average receipts during Q3, primarily attributable to sales of excess energy from the District’s power portfolio sold at elevated wholesale market prices, more than double the five-year average price per megawatt.
- The average return on District investments continues to rise as investments are made at favorable interest rates observed in the current market environment.
 - \$11.0 million of cash interest income has been earned year to date, compared to \$3.8 million through 09/30/2022.

Electric System Budget and Forecast

- Energy Retail Sales are expected to be very close to budget by the end of the year.
- Energy Wholesale Sales were higher than budget during September due to higher volumes being sold at higher prices.
- Purchased Power market power results in September were higher than budget; YTD results reflect significantly higher power costs due to low hydro generation, more than planned market purchases and higher market prices.
- Operations & Maintenance underspending YTD reflects efforts to manage and reduce costs where possible. Results include \$2.3M in reimbursed costs related to the mutual aid assistance in Guam.
- Interest Income & Other reflects the latest assumptions for investment income based on current market conditions.

	(\$000's)		(\$000's)	
	YTD Budget through September	YTD Results through September	2023 Budget	2023 Projection
Operating Revenues				
Energy Retail Sales	\$ 481,552	\$ 478,522	\$ 644,664	\$ 643,066
Energy Wholesale Sales	49,740	61,799	60,393	78,240
Other Operating Revenues*	42,553	56,226	56,737	64,892
Total Operating Revenues	\$ 573,845	\$ 596,547	\$ 761,793	\$ 786,198
Operating Expenses				
Purchased Power*	\$ 258,079	\$ 313,899	\$ 349,166	\$ 405,100
Operations & Maintenance	202,125	196,982	267,934	265,961
Taxes	29,840	31,348	40,163	41,671
Depreciation	48,161	48,882	64,214	64,936
Total Operating Expenses	\$ 538,205	\$ 591,111	\$ 721,477	\$ 777,669
Net Operating Income	\$ 35,640	\$ 5,436	\$ 40,317	\$ 8,529
Interest Income & Other	9,223	20,487	12,298	22,991
Interest Charges	(13,751)	(13,224)	(18,335)	(18,285)
Contributions	24,419	16,491	32,559	24,579
Net Income	\$ 55,531	\$ 29,190	\$ 66,839	\$ 37,814
Capital Expenditures	\$ 132,994	\$ 108,501	\$ 174,372	\$ 152,432

Capital variance explanations on subsequent slides

* 2023 Budget numbers reflect a modification from the approved budget; a \$23M credit has been moved from Purchased Power to Other Operating Revenues to reflect the actual accounting treatment of the RDC (Reserve Distribution Clause) credit from Bonneville Power Administration. The accounting treatment was not known when the 2023 budget was finalized; this adjustment will improve variance reporting.

Electric System Project Status Reports (\$000's)

YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$15,807	\$14,647	\$21,076	\$20,061

Substation, Metering, and Telecom Projects:

New Substations: Sky Valley substation is energized and serving load. Jennings Park substation is under construction for site civil work while the Crosswind substation is in the design phase.

Substation Upgrades: The Harbour Pointe Bank 1 upgrade is finished and energized. The addition of the 2nd transformer bank at Edgecomb is complete; this project will support new load in north county.

System Reliability: Ten substation System Reliability projects are planned for 2023. Three are complete, four are in construction, and three will start construction soon and finish by the end of the year.

Others: Five other major substation projects are currently in the design phase.

Telecom will be completing two fiber optic builds to reduce the risk of a single point of failure while adding capacity. The radio replacement project will begin construction with the initial purchase of base station equipment and staging. The first phase of the next generation substation transport project will start later this year with the purchase of equipment (next year) for the network's core sites. Telecom continues to support the AMI Network buildout.

YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$43,833	\$38,691	\$58,804	\$50,106

Transmission and Distribution Projects:

Approximately 487 bad order poles and 6.8 miles of depreciated cable have been replaced to-date. Some BO pole and cable work has been deferred to help with the forecasted 2023 budget shortfall. Contract work associated with the Ballinger Substation 5th feeder has been completed. District crews are on track to complete installation of feeder cable across I-5 and the pulling of fiber optic cable from the substation this fall. Distribution work associated with the new Sky Valley substation is complete and Edgecomb Bank 2 distribution work should wrap up before the end of the year. The SR530 Control Zone relocation and the Alderwood 188th ST reconductor projects have been substantially deferred to 2024 due to budget constraints. Transmission finished a relocation project on 84th ST NE for a new Snohomish County traffic circle and completed the installation of new OPGW fiber over I-5/I-405 between North Alderwood substation and the Swamp Creek Switching station. Construction is underway for the new 5.3 miles of the transmission line from North Stanwood to North Camano substation which is about 80% complete and planned to be energized in November.

Electric System Project Status Reports (\$000's)

YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$11,942	\$15,164	\$15,923	\$20,372

Regional Design and Construction:

The District connected 3,129 new meters through third quarter of 2023. Crews continue to be heavily involved with work on the Stanwood to Camano 115kV new Transmission line and adding new skills in the process. Those skills include using a high-pressure digger machine and securing ductile poles into the ground.

We were the only utility to answer the call for mutual aid from the contiguous United States. We sent two crews consisting of 15-line workers, equipment operators and mechanics. Along with the crews, we sent two bucket trucks and one mechanic truck. This effort was a huge success earning much praise from the Guam Power Authority.

YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$3,750	\$6,369	\$5,000	\$7,745

Emergency Work and Major Storms:

Emergency work is above budget due to higher call out volume and a transfer of O&M costs (\$1.4M) to capital from the November 2022 storm. There have been no major storms year to date.



Electric System Project Status Reports (\$000's)

YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$14,049	\$10,250	\$18,733	\$19,141

Connect Up Program:

Meter deployment continues with more than 2,300 completed so far. Sensus recently reported their 2024 electric meter forecast could be 66% less than original purchase orders (new forecast is 5,000-6,000/month). To address this, an executive team met with Sensus on Oct 23rd to discuss options to increase meter deliveries in 2024. We learned that there is a good possibility to increase the delivery of Commercial meters and the deployment team is reviewing this option. Sensus is also working on improving productivity of their existing manufacturing lines and adding an additional line. The AMI Network Project has installed 118 of 149 base stations and recently received permit approval for 15 sites in Everett. The overall AMI system continues to operate well.



YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$6,714	\$4,439	\$8,952	\$6,472

Transportation:

The 2023 forecast is adjusted downward, reflecting the supply chain issues facing the industry.

YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$786	\$767	\$1,048	\$1,491

Information Technology Systems:

The District's network, computer, and storage infrastructure requires regular investments in order to remain reliable, secure, compliant, and maintainable. IT will spend the entire capital budget by the end of the year in order to keep infrastructure up-to-date. The spend includes the award of an RFQ to replace old SAN Fabric infrastructure. The capital spend also includes the KloudGin Schedule & Dispatch and the Energy Services Platform project currently in progress.

Electric System Project Status Reports (\$000's)

YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$23,176	\$18,827	\$30,393	\$26,603

Facilities - North County Local Office:

The office building tile installations are beginning with wiring and mechanical continuing. The warehouse mechanical, electrical and plumbing systems rough-in is moving forward along with painting of the canopy.

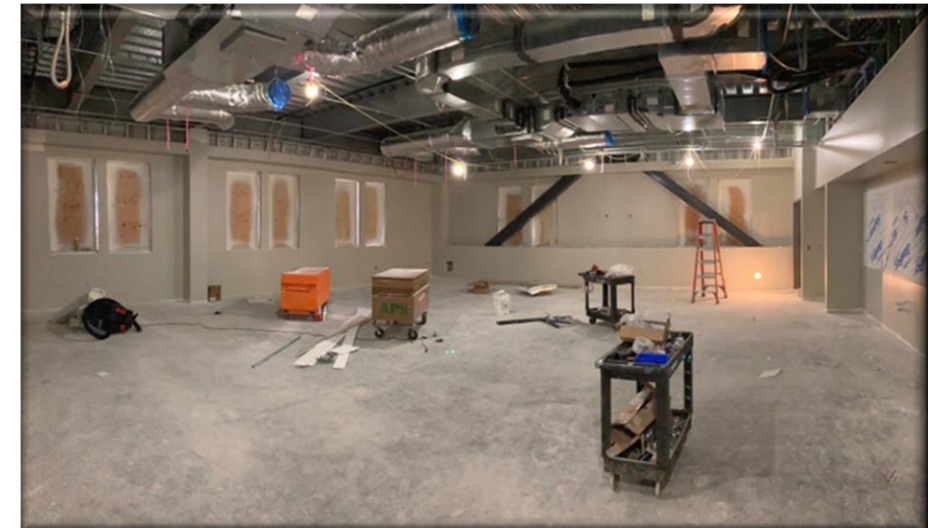


YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$2,029	\$568	\$10,717	\$1,331

Facilities - Other Capital Projects:

Other capital Facilities projects include:

- The Ops Wash Bay fall protection installation is getting started.
- The District Masterplan is moving forward.
- ECDC envelope masonry sealing is complete.



Generation System Budget and Forecast

Highlights Through September 2023

- Wholesale Sales are expected to be close to budget at year end
- Operations & Maintenance expenditures are close to budget through September due and expected to be underbudget at year end.



	(\$000's)		(\$000's)	
	YTD Budget through September	YTD Results through September	2023 Budget	2023 Forecast
Operating Revenues				
Wholesale Sales	19,834	19,288	26,446	25,900
Other Operating Revenues	-	175	-	175
Total Operating Revenues	\$ 19,834	\$ 19,463	\$ 26,446	\$ 26,074
Operating Expenses				
Operations & Maintenance	7,169	7,261	9,559	9,220
Taxes	73	52	98	77
Depreciation	4,530	4,589	6,041	6,100
Total Operating Expenses	\$ 11,772	\$ 11,902	\$ 15,698	\$ 15,397
Net Operating Income	\$ 8,062	\$ 7,561	\$ 10,748	\$ 10,677
Interest Income & Other	525	1,045	700	1,201
Interest Charges	(3,122)	(2,413)	(4,162)	(3,310)
Contributions	37	862	50	875
Net Income	\$ 5,502	\$ 7,055	\$ 7,336	\$ 9,443
Capital Expenditures	4,383	4,461	5,845	5,597

Capital variance explanations on subsequent slides

Generation System Project Status Reports (\$000's)

YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$4,383	\$4,461	\$5,845	\$5,597

Cone Valves and Generator Replacement Project:

Shinn Mechanical has completed commissioning of 48-in and 10-in valves inside Culmback Dam. The remaining generator wiring and commissioning are scheduled to be complete by end of October 23.

Pushing to install revised wiring to the Valve Chamber for the generator system and complete the Generation SCADA interface.



New 48-in valve installed and being inspected prior to commissioning

The new generator installed and operational



Water System Budget and Forecast

Highlights Through September 2023

- Water Retail Sales are running ahead of budget due to dry weather in the summer months.
- Water Wholesale Sales reflect higher than budgeted sales to the Cities of Arlington and Granite falls throughout the year.
- Purchased Water is higher than budget due to the larger than budgeted rate increase from the City of Everett and higher demand.
- Contributions are lower than budget due to less than expected developer activity in the service area.

	(\$000's)		(\$000's)	
	YTD Budget through September	YTD Results through September	2023 Budget	2023 Forecast
Operating Revenues				
Water Retail Sales	\$ 9,962	\$ 11,762	\$ 13,282	\$ 15,083
Water Wholesale Sales	377	802	503	928
Other Operating Revenues	277	298	370	391
Total Operating Revenues	\$ 10,616	\$ 12,862	\$ 14,155	\$ 16,402
Operating Expenses				
Purchased Water	\$ 2,760	\$ 3,543	\$ 3,680	\$ 4,345
Operations & Maintenance	6,096	6,164	8,129	8,151
Taxes	540	636	720	783
Depreciation	2,735	2,688	3,647	3,600
Total Operating Expenses	\$ 12,131	\$ 13,031	\$ 16,176	\$ 16,879
Net Operating Income	\$ (1,515)	\$ (169)	\$ (2,021)	\$ (477)
Interest Income & Other	77	815	102	846
Interest Charges	(445)	(109)	(593)	(272)
Contributions	4,045	2,360	5,394	3,709
Net Income	\$ 2,162	\$ 2,897	\$ 2,882	\$ 3,806
Capital Expenditures	11,937	4,970	14,446	7,442

Capital variance explanations on subsequent slides

Water System Project Status Reports (\$000's)

YTD Budget	YTD Results	2023 Budget	2023 Forecast
\$11,937	\$4,970	\$14,446	\$7,442

Projects Completed:

The Lake Stevens Well Rehab Project was completed in the first quarter of 2023 and the treatment plant was back online end of March.

Kayak Reservoir No. 2 demolition was completed in the beginning of third quarter 2023 after existing electrical and SCADA were relocated.

The Water Main Replacement 123rd Ave SE/57th Pl SE was completed under anticipated budget.

Projects in process:

Design work is being revisited on the Lake Stevens Treatment Plant Building Expansion work and the project will go out to bid late 2023/early 2024.

The AMI/Connect Up Water project is underway with meters and modules being installed by our time-limited staff who also continue to progress with box/lid replacements.

The Water Main Extension 44th St NE/139th Ave NE work is complete and processing final payments.

Water Treatment Plant Improvements have been submitted to Contracts; advertisement for bids is pending.

Kayak Reservoir 2 is still in the permit process with Snohomish County; anticipate getting permits in November and going to bid for construction January 2024.



5

Reported Injuries

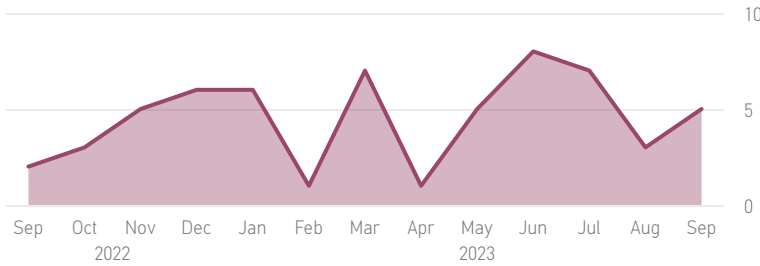
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Preventable Vehicle Accidents

Safety Incidents (reporting month)

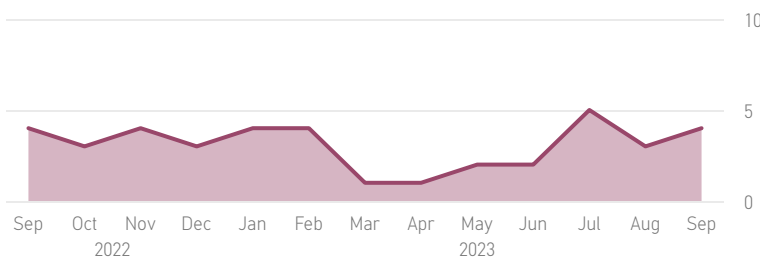
Are we reducing the number of injuries?

The graph below shows the number of **reported injuries** by month.



Are we reducing the number of vehicle accidents?

The graph below shows the number of **preventable accidents** by month.



77%

Call Center Service Level

70%

% Payments via CSS Tools

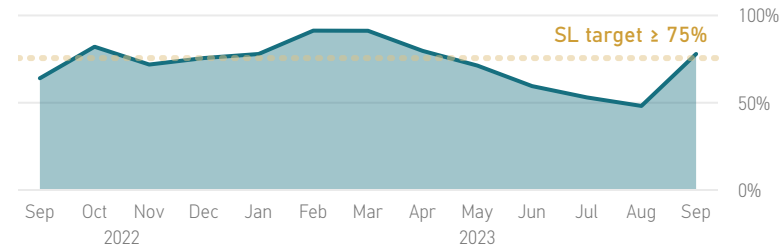
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JD Power Overall Cust Sat

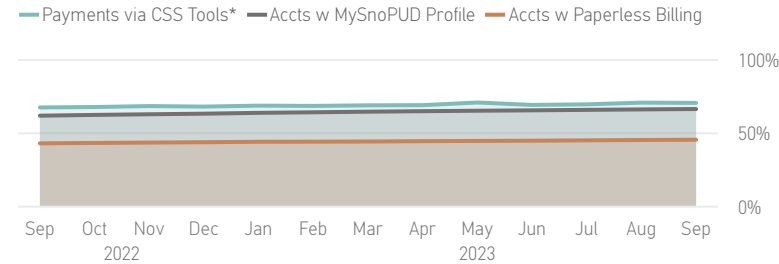
Customer Experience (most recent month / report)

What is our customers' call center experience?

Service Level = % calls answered w/in 30 sec.



Are customers using the self-service tools we offer?



* Includes payments made via MySnoPUD, One-Time Payment, and IVR

How satisfied are our customers?

District Overall Customer Satisfaction compared to our peer utilities, according to JD Power. Our target is a score ≥ 800 .

	2022: Q3	2023: Q3
District	747	744
West Mid-Size Avg	731	717

99.970 %

Electric System Uptime

0.7 %

Electric Cust w/6+ Outages

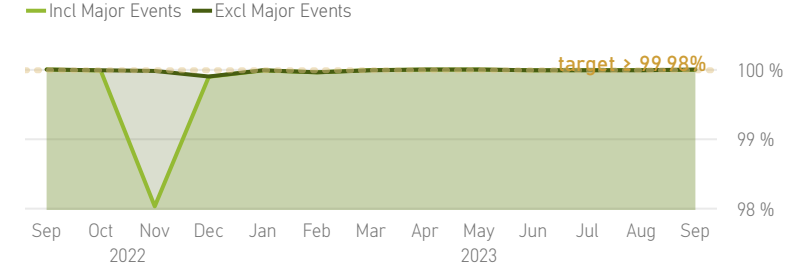
0.75

Water Outages per 1,000 Cust

System Reliability (performance over last 12 months)

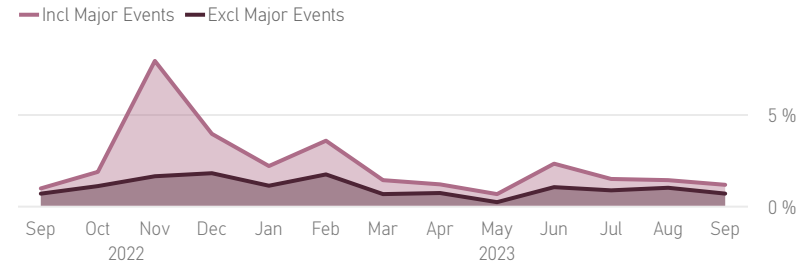
What is our customers' experience of electric system reliability?

The % of time that power was available to customers. Downtime excludes planned outages.



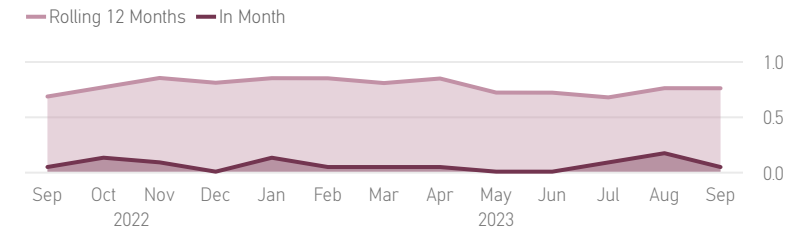
What % of electric customers experienced 6+ outages in the last 12 months?

Includes unplanned outages that lasted one minute or more.



What is our customer's experience of water system reliability?

The number of emergency outages per 1,000 customers.



2023 District Monthly Performance Dashboard

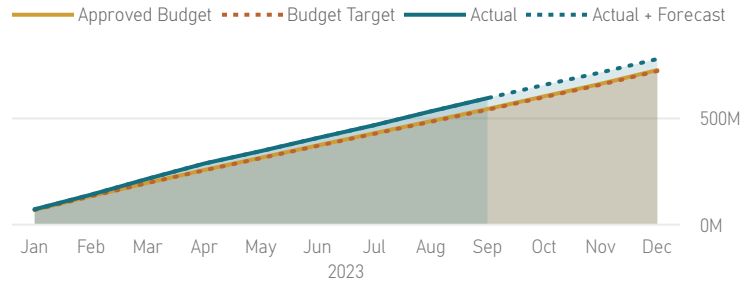
performance through **September 2023** (data as of October 18, 2023)



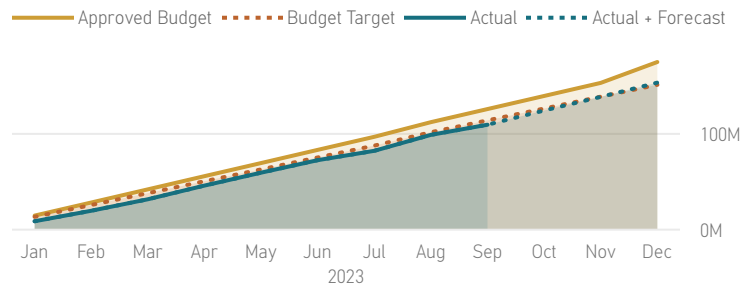
Electric Financial Performance (compared to YTD approved budget)

110 % % Operating Budget Spent
87 % % Capital Budget Spent
104 % % Sales Revenue Budget Met

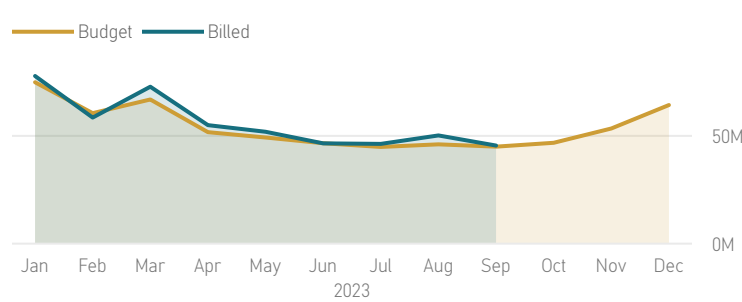
Operating Spending



Capital Spending



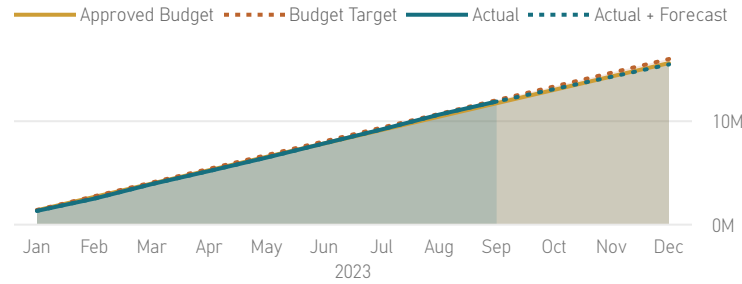
Billed Retail Revenue (excludes Unbilled Revenue Adjustment)



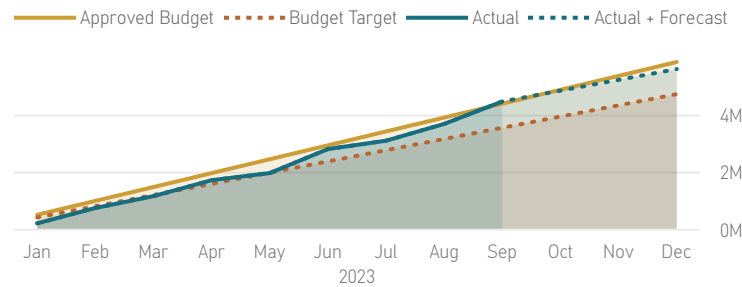
Generation Financial Performance (compared to YTD approved budget)

101 % % Operating Budget Spent
102 % % Capital Budget Spent

Operating Spending



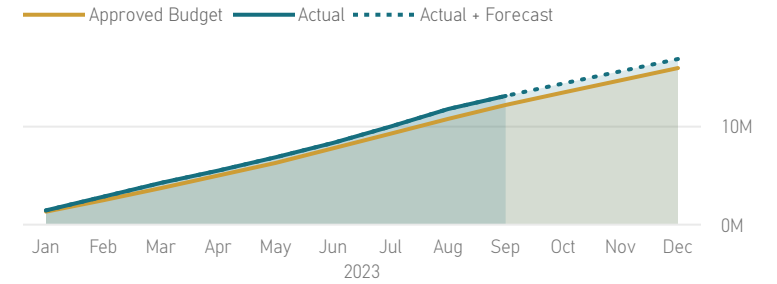
Capital Spending



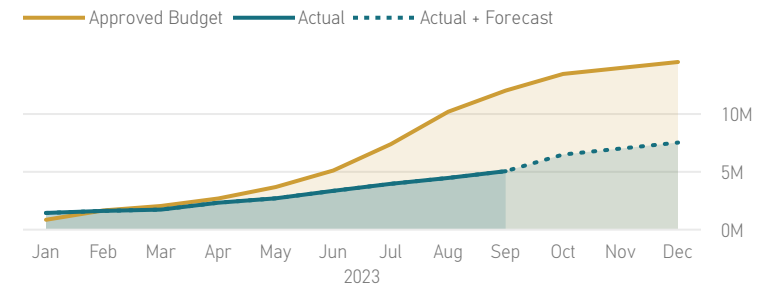
Water Financial Performance (compared to YTD approved budget)

108 % % Operating Budget Spent
42 % % Capital Budget Spent
104 % % Sales Revenue Budget Met

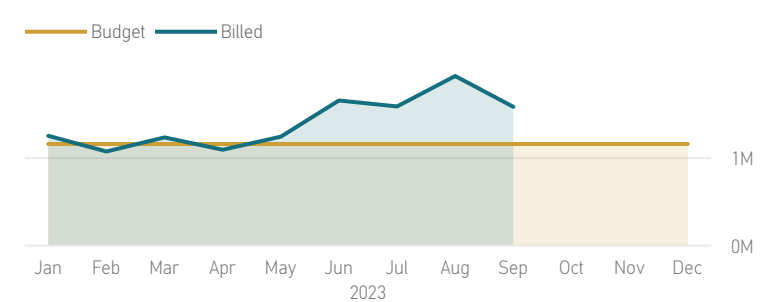
Operating Spending



Capital Spending



Billed Retail and Wholesale Revenue



DASHBOARD OVERVIEW

This dashboard is intended to provide key performance metrics that give insight into overall District Performance in relation to our strategic priorities.

The dashboard is updated to the most recent past month when financial close is complete. This is typically between the 10th and 15th of the month.

If you have questions about the dashboard or the data, please reach out to Laura Lemke.

KPI TEXT COLOR

If a target has been set for a key performance metrics (KPI), the metrics in the top bar will change color depending on how we're performing against the target.

Orange indicates that we are not meeting the target, **green** indicates that we are. The targets are shown in the supporting graphs. For the operating and capital budget metrics, if the % budget is below 85% or above 105% the KPI will be **orange**, otherwise it will be **black**. KPIs without targets will always be **black**.

DEFINITIONS AND ADDITIONAL RESOURCES

Call Center Metrics:

Service Level - Service level calculates the percent of incoming calls that are answered by a customer service rep within 30 seconds of the customer entering the hold queue.

Customer Self-Service (CSS) Metrics:

Payments via CSS Tools - This metric tracks customer adoption and use of PUD payment channels. It does not include electronic payments that customers make through their own bank portal or PUD payment partner sites.

Accounts with MySnoPUD Profile - This tracks the portion of active PUD accounts in a given month that were associated to one or more MySnoPUD profiles as of the last day of the month.

Accounts with Paperless Billing - This tracks the portion of active PUD accounts in a given month that receive only an electronic bill as of the last day of the month.

JD Power Overall Customer Satisfaction: This metric summarizes the customer satisfaction research conducted by JD Power. The number shown is the YTD number for the study year. The District also conducts its own customer satisfaction research. For more info contact Auya Nyachuba in Business Readiness.

Electric System Reliability Metrics:

System Uptime - This calculation is also known as Average Service Availability Index (ASAI). ASAI measures the average availability of the sub-transmission and distribution systems that serve customers. Essentially, it calculates the % of time that power is on in a given period of time. The target is based on an annual SAIDI target of less than 105. SAIDI measures the average minutes of outage experienced by customers during a one year period.

Customers Experiencing Multiple Outages - This calculation is also known as CEMI-5. It measures how many customers experience more than five (5) power interruptions of one minute or more in the past year.

Water Outages: This calculation multiplies the number of unplanned water outages each month by 1000 and then divides it by the number of active water connections.

Budget and Financial Metrics: These metrics reflect the close of the month.



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 8E

TITLE

Consideration of a Resolution Establishing the Regular Meeting Dates of the Commission for the Year 2024

SUBMITTED FOR: Commission Business

Commission	<u>Allison Morrison</u>	<u>8037</u>
Department	Contact	Extension
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, GP-4, Agenda Planning, GP-4: "To accomplish its job products with a governance style consistent with Board policies, the Board will follow an annual agenda..." GP-4(2) states, "The cycle will start with the Board's development of its agenda for the next year."

The following dates are offered for the Board's consideration in setting the regular 2024 Commission meeting schedule, which is for two meetings per month.

- | | |
|----------------|-----------------|
| January 9, 23 | July 2, 16 |
| February 6, 20 | August 6, 20 |
| March 5, 19 | September 3, 17 |
| April 2, 16 | October 7*, 22 |
| May 7, 21 | November 5, 19 |
| June 4, 18 | December 3, 17 |

*Monday

List Attachments:

- Resolution
- 2024 Calendar

RESOLUTION NO. _____

A RESOLUTION Establishing the Regular Meeting Dates of the Commission for the Year 2024

WHEREAS, in order to keep the public informed of regularly scheduled Commission meetings, the Commission of Public Utility District No. 1 of Snohomish County, Washington, annually adopts a regular meeting calendar; and

WHEREAS, the Commission desires to adopt its regular calendar for the year 2024.

NOW, THEREFORE, BE IT RESOLVED by the Commission of Public Utility District No. 1 of Snohomish County, Washington, that regular meetings of the Commission for the period January 1, 2024, through December 31, 2024, shall be held on the following dates commencing at 9:00 a.m. or at such other specific time or times upon those dates as shall be provided in the published agenda for such regular meetings:

- | | |
|----------------|-----------------|
| January 9, 23 | July 2, 16 |
| February 6, 20 | August 6, 20 |
| March 5, 19 | September 3, 17 |
| April 2, 16 | October 7*, 22 |
| May 7, 21 | November 5, 19 |
| June 4, 18 | December 3, 17 |

*Monday

BE IT FURTHER RESOLVED all regular meetings of the Commission, as scheduled above, shall be held at an appropriate location in the Snohomish County Public Utility District’s Everett Headquarters Building, 2320 California Street, Everett, Washington, or held virtually via teleconference if necessary; provided, that the Commission may schedule additional or special meetings at such time, dates and locations as it deems necessary or appropriate and may revise the time, date, and location of any regularly scheduled meetings set forth above as it deems necessary or appropriate.

PASSED AND APPROVED this 7th day of November, 2023.

President

Vice-President

Secretary

2024 Year-at-a-Glance Calendar

January

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
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February

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March

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April

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May

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June

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July

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August

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September

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October

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November

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December

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22	23	24	25	26	27	28
29	30	31				

	Holiday		Commission Meetings
	APPA National Conference (June 7 -12; San Diego, CA)		APPA Legislative Rally (February 26 - 28; Washington D.C.)
	ENW Board of Directors Meetings - (Olympia, WA & Tri-Cities, WA)		PPC/PNUCC Meetings - (Portland, OR)
	NWPPA Annual Conference - (May 12 - 15; Salt Lake City, UT)		



BUSINESS OF THE COMMISSION

Meeting Date: November 7, 2023

Agenda Item: 9A

TITLE

Governance Planning Calendar

SUBMITTED FOR: Governance Planning

<u>Commission</u>	<u>Allison Morrison</u>	<u>8037</u>
<i>Department</i>	<i>Contact</i>	<i>Extension</i>
Date of Previous Briefing:	_____	
Estimated Expenditure:	_____	Presentation Planned <input type="checkbox"/>

ACTION REQUIRED:

- Decision Preparation
- Policy Discussion
- Policy Decision
- Statutory
- Incidental (Information)
- Monitoring Report

SUMMARY STATEMENT:

Identify the relevant Board policies and impacts:

Governance Process, Agenda Planning, GP-4: To accomplish its job products with a governance style consistent with Board policies, the Board will follow an annual agenda

The Planning Calendar is enclosed for Board review.

List Attachments:
Governance Planning Calendar

Governance Planning Calendar – 2023

November 7, 2023

Morning Session:

- Media
- 2024 Load Forecast
- 25MW Battery Project Briefing
- Authorize Option to Purchase Fish Habitat Property Located in Sultan, WA
- Beverly Station Easement with BPA

Afternoon Session:

- Public Hearing:
→Continue Public Hearing on the 2024 Proposed Budget
- ~~Public Hearing and Action:~~
→~~Beverly Station Easement with BPA~~ (moved to November 21)
- Monitoring Report:
→3rd Quarter Financial Conditions and Activities Monitoring Report
- Governance Planning Calendar

November 21, 2023

Morning Session:

- Community Engagement
- Legislative
- Final Briefing on 2023 IRP Update Document
- Woods Creek Sustainability Center Update
- Carbon Solutions Rate Change
- Schedule 83 - PUD Retail Electric Vehicle Charging Update for Level 2 Chargers
- Hat Island Surcharge Update
- Pilot Small Distributed Generation Rate Schedule Price Update for 2024
- Rate Schedule 81 Supplemental Rate for Voluntary Bundled Renewable or Non-Emitting Energy Price Update

Afternoon Session:

- Public Hearing:
→Continue Public Hearing on the 2024 Proposed Budget
- Public Hearing and Action:
→Beverly Station Easement with BPA
- Adopt Regular Commission Meeting Dates for the Year 2024
- Governance Planning Calendar

Governance Planning Calendar – 2023

December 5, 2023

Morning Session:

- Media
- Strategic Plan – Quarterly Update

Afternoon Session:

- Public Hearing:
 - Schedule 83 - PUD Retail Electric Vehicle Charging Update for Level 2 Chargers
 - Hat Island Surcharge Update
 - Pilot Small Distributed Generation Rate Schedule Price Update for 2024
 - Rate Schedule 81 Supplemental Rate for Voluntary Bundled Renewable or Non-Emitting Energy Price Update
- Public Hearing and Action:
 - Adopt 2024 Budget
 - Carbon Solutions Rate Change
- Monitoring Report:
 - Financial Planning and Budgeting Monitoring Report
- Elect Board Officers for the Year 2024
- Proposed 2024 Governance Planning Calendar

December 19, 2023

Morning Session:

- Community Engagement
- Legislative
- Connect Up Quarterly Update

Afternoon Session:

- Public Hearing and Action:
 - Disposal of Surplus Property - 1st Quarter
 - Confirm Final Assessment Roll for LUD No. 66
 - Schedule 83 - PUD Retail Electric Vehicle Charging Update for Level 2 Chargers
 - Hat Island Surcharge Update
 - Pilot Small Distributed Generation Rate Schedule Price Update for 2024
 - Rate Schedule 81 Supplemental Rate for Voluntary Bundled Renewable or Non-Emitting Energy Price Update
- Adopt 2024 Governance Planning Calendar

Governance Planning Calendar – 2023

2023 Year-at-a-Glance Calendar

January

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February

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March

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April

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May

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June

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July

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August

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September

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October

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November

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December

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Holiday	#	Commission Meetings
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****For Planning Purposes Only and Subject to Change at any Time****